

Vulnerable Children Society  
Annual General Meeting  
December 12, 2023

via Zoom virtual

3:30pm Pacific 5:30pm Central / 6:30pm Eastern / 7:30pm Atlantic

**Agenda**

Welcome and introductions

Land Acknowledgement

Approval of 2022 AGM minutes

2023 goals - update

President's report:

Program update – Love & Hope Centre (in-country partner: Real Humanitarian – Rachel Austin, Executive Director of Operations)

Financial report

Love & Hope Centre child updates

End of year sponsor & donor recognition

2024 goals

Election – 2024 board of directors

Adjournment

**Welcome and Introductions**

Meeting began @ 5:35pm Central

MOTION (Nicole) to call the 2023 annual general meeting of Vulnerable Children Society to order.

Secunder - Tawnya

Land Acknowledgement

Introduction of 2022 board of directors

President: Nicole Bellefleur

Vice-president: Flora Meier

Treasurer: Tawnya Pattie - Treasurer

Secretary: Laura Morrison

Website content manager: Dacia Douhaibi

Introduction of guest: Rachel Austin, Executive Director of Operations, Real Humanitarian

The Vulnerable Children Society is a society under BC legislation, and a registered charity under the CRA Charities Directorate.

**Approval of 2022 AGM minutes**

MOTION (Nicole) to approve the minutes of the 2021 annual general meeting of the Vulnerable Children Society.

Secunder: Tawnya

### **2022 goals - update**

Increase number of child sponsors to 80 individuals at \$35 each per month

Status: Goal not achieved (ongoing)

Number of monthly sponsors as of December 2023: 42 (\$1985/month)

Number of cancelled & expired monthly sponsors in 2023: 7 (\$625/month)

Number of new monthly sponsors acquired in 2023: 3 (\$105/month)

Complete the development and implementation of the child update functionality on the VCS website.

Status: DONE

Recruit new directors, to ensure organizational sustainability

Status: November initiative did not result in applicants (ongoing)

### **President's report**

In-country partner: Real Humanitarian

- The Love & Hope Center welcomes 70 at-risk kids after school, for hot meals and tutoring daily, and gives them access to arts and recreation programs, medical services and counselling.
- During the October 1, 2022 to September 30, 2023 program year, VCS provided \$25,000 in funding to Real Humanitarian.
- For the October 1, 2023 to September 30, 2024 program year, VCS regrettably had to reduce funding to Real Humanitarian to \$20,000, due to decreasing sponsor and donor revenue.
- As of December 2023, we have 42 monthly sponsors, and monthly sponsorship revenue is \$1985 (sponsorship revenue is separate from donation revenue).

Presentation by Rachal Austin

- Updates on graduates – most are entering university, examples of program acceptance are engineering, medicine, and law.
- Graduates are encouraged to participate in the Dream Bank Club, where they set goals for themselves and encourage and support each other to achieve them.
- The school offers many student clubs including martial arts, keyboard, dance, computer, poetry-drama, gymnastics, gardening, and reading.
- Centre renovations and maintenance is a priority, currently upgrading furniture and technology.
- Garden centre has been important for learning but also provides a source of food for students and families.
- New staff have recently been hired.

MOTION (Nicole) to accept the president's program report as presented.

Second: Dacia

## 2023 Financial report

- Revenue is down 24% (\$25,958 compared to \$34,178 last year).
- We had \$12,556 in the bank as of July 31, 2023; we have \$7,616 in the bank as of December 11, 2023.
- We've paid 50% (\$10,000) of commitment to Real Humanitarian; will pay the remaining \$10,000 when it's due in April and June 2024.

4:05 PM 12/11/23 Accrual Basis				
<b>Vulnerable Children Society</b> <b>Profit &amp; Loss</b> <b>August 2022 through July 2023</b>				
	Aug '22 - Jul 23	Aug '21 - Jul 22	Change	% Change
Ordinary Income/Expense				
Income				
Direct Public Support				
Individual Contributions	25,839.00	34,047.80	-8,208.80	-24.1%
Direct Public Support - Other	110.88	110.88	0.00	0.0%
Total Direct Public Support	25,949.88	34,158.68	-8,208.80	-24.0%
Program Income				
Membership Dues	10.00	20.00	-10.00	-50.0%
Total Program Income	10.00	20.00	-10.00	-50.0%
Total Income	25,959.88	34,178.68	-8,218.80	-24.1%
Gross Profit	25,959.88	34,178.68	-8,218.80	-24.1%
Expense				
Banking Service Charges	25.50	122.25	-96.75	-79.1%
Business Expenses				
Business Registration Fees	40.00	80.00	-40.00	-50.0%
Total Business Expenses	40.00	80.00	-40.00	-50.0%
Hope for Children Rehabilitation	0.00	8,000.00	-8,000.00	-100.0%
Kality Project				
Other expenses	250.00	250.00	0.00	0.0%
Kality Project - Other	25,000.00	25,000.00	0.00	0.0%
Total Kality Project	25,250.00	25,250.00	0.00	0.0%
Operations				
Administration (Ethiopia)	1,868.75	0.00	1,868.75	100.0%
Advertising	0.00	2,369.40	-2,369.40	-100.0%
Canada Helps	892.21	1,188.18	-295.97	-24.9%
Computers, Software	531.48	0.00	531.48	100.0%
PayPal	0.59	1.18	-0.59	-50.0%
Postage, Mailing Service	55.72	101.62	-45.90	-45.2%
Printing and Copying	246.69	443.90	-197.21	-44.4%
Supplies	38.00	0.00	38.00	100.0%
Total Operations	3,633.44	4,104.28	-470.84	-11.5%
Other Types of Expenses				
Advertising Expenses	207.26	91.00	116.26	127.8%
Total Other Types of Expenses	207.26	91.00	116.26	127.8%
Total Expense	29,156.20	37,647.53	-8,491.33	-22.6%
Net Ordinary Income	-3,196.32	-3,468.85	272.53	7.9%
Net Income	-3,196.32	-3,468.85	272.53	7.9%

**Vulnerable Children Society**  
**Balance Sheet**  
 As of July 31, 2023

	Jul 31, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Chequing/Savings</b>	
Canada Helps	40.00
PayPal	20.24
TD Chequing	8,591.79
<b>Total Chequing/Savings</b>	8,652.03
<b>Total Current Assets</b>	8,652.03
<b>TOTAL ASSETS</b>	8,652.03
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
Visa - Tawnya Pattie	715.88
<b>Total Credit Cards</b>	715.88
<b>Total Current Liabilities</b>	715.88
<b>Total Liabilities</b>	715.88
<b>Equity</b>	
Unrestricted Net Assets	13,695.80
Net Income	-5,759.65
<b>Total Equity</b>	7,936.15
<b>TOTAL LIABILITIES &amp; EQUITY</b>	8,652.03

MOTION (Tawnya) to accept the financial reports as presented.  
 Seconder: Laura

**Love & Hope Centre child updates**

- We used to match each monthly sponsor with a specific child, and send that sponsor that child's update twice a year (summer and winter).
- Over the years, with children coming and going, and sponsors coming and going, that matching process became challenging to manage. The reality is that all sponsorship funds are pooled to help all children who attend the Love & Hope Centre, so the matching was always symbolic, not actual.
- Knowing that our sponsors are interested in following the progress of all children who attend the Love & Hope Centre, we started sharing all child updates with all sponsors in August 2023.
- To protect the privacy of the children, the updates are posted on a password protected page that is only accessible to VCS monthly sponsors.

**End of year sponsor & donor recognition**

- In December, sponsors and donors who have contributed to VCS in 2023 will receive either a set of greeting cards or a set of gift tags featuring artwork by children at the Love & Hope Centre.

**2024 Goals**

- Increase the number of monthly sponsors to 80 @ \$35 per month (or \$2800 per month); this includes re-engaging past sponsors and recruiting new sponsors
- Recruit new directors, to ensure organizational sustainability and enhance governance
- Review / update VCS bylaws

### **Election – Board of directors**

The candidates for the board of directors are as follows:

President: Nicole Bellefleur

Vice-president: Flora Meier

Treasurer: Tawnya Pattie - Treasurer

Secretary: Laura Morrison

Website Content Manager: Dacia Douhaibi

No other nominations

Election closed.

### **Adjournment**

MOTION (Nicole) to adjourn the 2023 annual general meeting of the Vulnerable Children Society.

Secunder: Flora

Adjourned @ 6:40pm Central