



**Thriday**



# Transaction Account

Target Market Determination

 Reading time 15 mins

*Thank you for your time and consideration*

# Transaction Account

## About this document

This Target Market Determination (TMD) applies to the Transaction Account product issued by Regional Australia Bank Ltd and distributed by Team Thrive Pty Ltd ACN 637 676 496 (Thriday) an Authorised Representative.

### **The purpose of this Target Market Determination (TMD) is to describe:**

- the type of consumer we've designed this product for
- the product and its key attributes
- how we will distribute the product
- when and why we will review this product

This Target Market Determination (TMD) is a document of Regional Australia Bank Ltd ABN 21 087 650 360 AFSL & Australian Credit Licence 241167.

This TMD is not and should not be read as a full summary of the product's terms, conditions, fees, charges or as a substitute for the provision of personal financial advice.

When making a decision about the product, you should refer to our Account and Access Facility Conditions of Use, Summary of Accounts and Availability of Access Facilities, Fees and Charges, and interest rates located on our website.

### **Product issuer:**

Regional Australia Bank Ltd ABN 21 087 650 360 AFSL 241167.

### **Date from which this Target Market Determination is effective:**

15 December 2025

This Target Market Determination is effective from the date shown above. For historical versions of this document, please contact Regional Australia Bank Ltd.

# Who is this product designed for?

This section outlines the product's design by clarifying suitability, needs and objectives, and financial situation considerations.

This product <u>IS</u> suitable for people who:	This product <u>IS NOT</u> suitable for people who:
<ul style="list-style-type: none"><li>✓ are aged over 18 years or over</li><li>✓ are an Australian resident</li><li>✓ may be using the account to manage a small to medium sized business</li><li>✓ will deposit and/or withdraw on the account regularly</li><li>✓ require a secure store of funds</li><li>✓ want to have access to funds at any time</li><li>✓ recognise that the options available to withdraw, deposit, transfer and view their funds meet their requirements</li></ul>	<ul style="list-style-type: none"><li>✗ do not meet the eligibility criteria available via the authorised representatives</li></ul>

## Needs and objectives:

We've designed this product for customers who require an everyday transaction and savings account for personal use or for business purposes that is simple and easy to use, with low fees and low risk associated. The product provides flexibility in how to withdraw, deposit, save, view and access funds.

## Financial situation:

We've designed this product for a person who can pay any ongoing transactional and exception fees and charges relevant to how they will operate the account.

### Relevant financial situation considerations include:

- ⌚ awareness that interest rates, fees and charges can change even after the account opening (subject to notification periods)
- ⌚ other products and account balances held may impact the fees and charges applicable

## The product's description

The product is an everyday transaction account offering funds at call with optional access facilities, allowing flexibility in withdrawing, depositing, and accessing funds.

Additional features, fees, charges, or conditions other than those displayed in this document may be available or applicable. You will need to refer to the Account and Access Facility Conditions of Use, Summary of Accounts and Availability of Access Facilities, and Fees and Charges documents for full information.

### Key attributes:

Features:	
Internet and Mobile Banking	Yes
Visa Debit Card	Yes
Direct Debits and Credits	Yes
Cheques	Deposits Only (at Bank@Post)
Staff assistance (Phone)	Yes
Bank@Post	Yes
Daily transaction limits	Limits may apply based on the type of transaction

### Interest rates:

Credit interest (positive balance)	Credit interest may apply
Debit interest (negative balance)	Yes, applies when account is overdrawn or over limit

*Interest on your over limit or overdrawn balances are displayed in the Fees and Charges document.*

### Fees and charges:

Account fee (monthly)	Free
Internet, Mobile and Phone Banking	Free
ATM Withdrawal or Enquiries	Free – ATM operator fees may apply
Eftpos or Visa transactions	Free – operator fees may apply
Direct Debits or Credits	Free
Cheque Deposits	Fees apply
Over limit / Overdrawn Fee	Fees apply
Direct debit honours (overdraw account)	Fees apply
Bank@Post transactions	Free

## Product distribution

### **Distribution channels:**

This product is designed to be distributed by us or Thriday through the following means, where authorised:

- ⌚ online through relevant websites
- ⌚ by phone
- ⌚ in person

### **Distribution conditions and restrictions:**

The distribution of the product is subject to the following conditions and restrictions:

- ⌚ Completed by appropriately authorised staff, and systems, including via Authorised Representatives under agreement with Regional Australia Bank Ltd.
- ⌚ All publicly facing material (including printed and online) includes clear information on the account's facilities, features, fees and directions to obtain the disclosure documents.

### **Why the distribution conditions and restrictions will make it more likely that the consumers who acquire the product are in the target market:**

The distribution channels, conditions, and restrictions will make it more likely that the customer will clearly understand the product suitability at the time of acquisition, making it more likely to be in the target market.

These conditions include measures such as:

- ⌚ Suitability and eligibility questions on application
- ⌚ Regular analysis of review triggers and other suitability data
- ⌚ Training and authorisation of representatives in our distribution network for this product
- ⌚ Systems and processes that support our suitability and eligibility assessments

### **Distributer reporting requirements:**

Thriday must report as soon as practicable, or in any event, within 10 business days after the end of each calendar quarter.

- ⌚ Complaints and the nature of the complaints regarding product design, product availability, claims and distribution conditions
- ⌚ The identification of a significant dealing in relation to the product that is inconsistent with this TMD

### **Why the product is likely to meet the requirements of the target market:**

This product is likely to meet the objectives, needs and financial situation of the target market as it provides interest earning potential, multiple access options and transfer functionalities, at no or low cost.

## Reviewing this TMD document

### Initial Review:

We will undertake an initial review of this TMD within two years of the effective date.

### Periodic Review:

We will undertake a periodic review of this TMD at least every two years.

### Review triggers or events:

A review of this TMD will be undertaken, but not limited to, the following circumstances:

- ⌚ if we make a material change to the design or distribution of the product that would cause the TMD to no longer be appropriate
- ⌚ if a significant inconsistent dealing in the product occurs
- ⌚ if a significant number of complaints relating to the design or distribution occur
- ⌚ if the Australian Securities and Investment Commission (ASIC) raises concerns about the product's design or distribution
- ⌚ if the Australian Financial Complaints Authority (AFCA) or a Court raise concerns about the product's design or distribution
- ⌚ if the product's design or distribution receives adverse media coverage
- ⌚ if any other event or circumstance occurs indicating that this TMD may no longer be appropriate

Where a review trigger or event occurs, we will review this TMD within ten business days.

### Information Reporting

Any party involved in distributing this product to retail customers must submit the following information to Regional Australia Bank:

- ⌚ Details of product-related complaints, including the total volume of complaints, the name of any external distributor (if applicable), the product title or code, and the exact wording of each complaint.

This information must be lodged every quarter (the reporting period), within ten business days after the end of each reporting period.

## ***Get in touch with us***

We're here to help and ready to provide any information about our products.

→ [Call us on 132 067](#)

More information about this product is available at [regionalaustraliabank.com.au](http://regionalaustraliabank.com.au)