

SpaceTech Investment

Q2 2024

CREATED & DESIGNED BY
KARISTA

KEY FIGURES

In Q2 2024,
\$943M+ of total funding
was deployed **worldwide** in **19 deals**

MEDIAN AMOUNT
\$20m

32% / 08

NORTH - AM

31% / 07

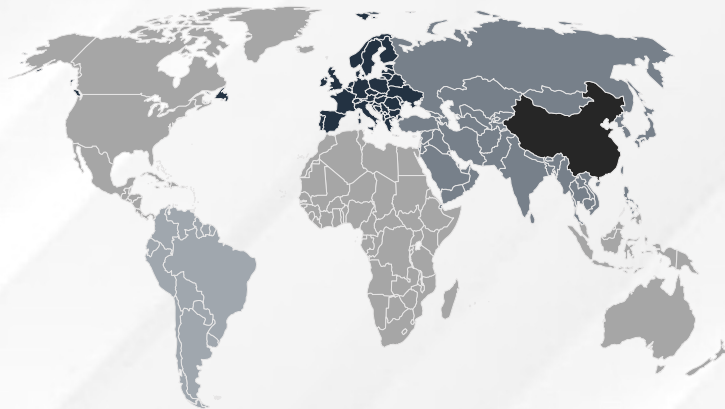
EUROPE

37% / 03

ASIA - OC.

0% / 0

AFRICA



Most
funded
regions

% / # Deals

Focus on
Europe

% / # Deals



33% / 03

SPAIN

7% / 01*

UK

32% / 01

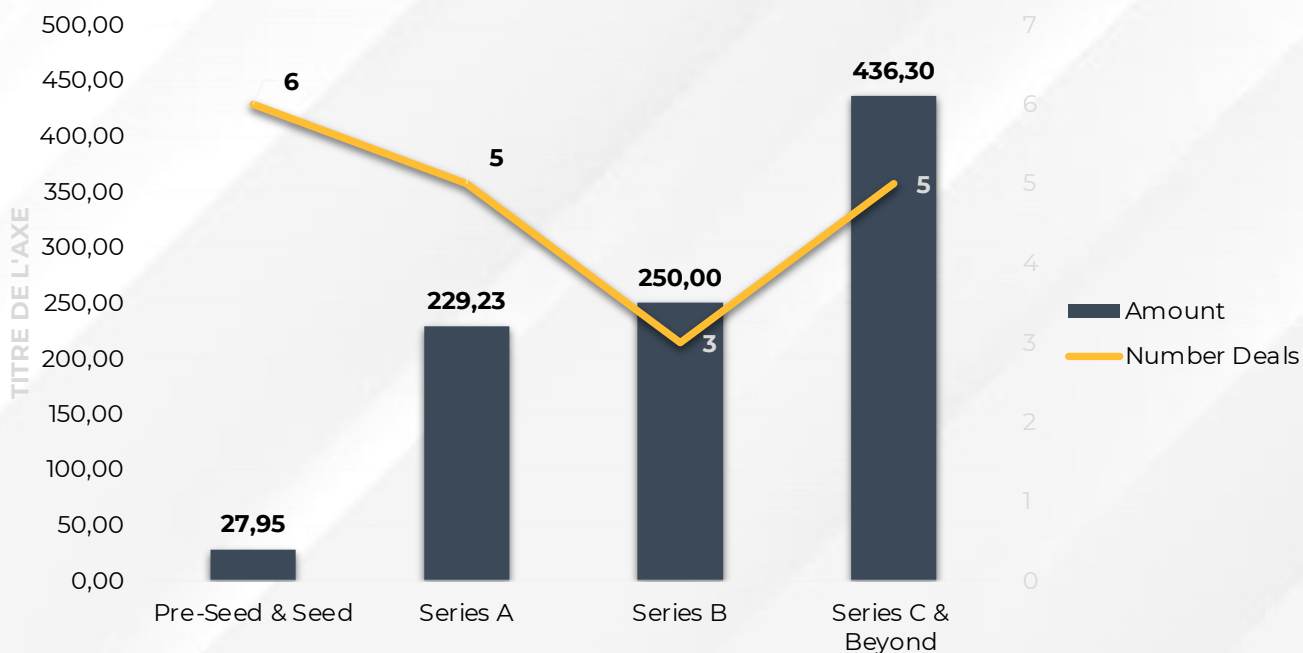
FINLAND

25% / 01

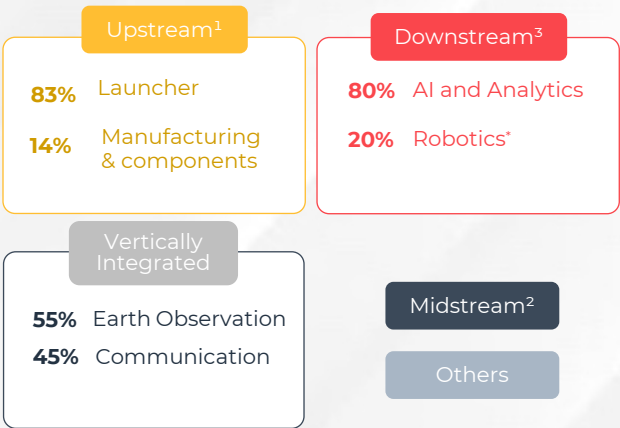
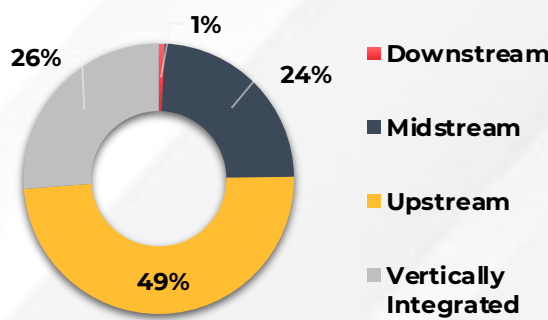
GERMANY

* For each listed country

Worldwide funding by stage



Worldwide funding by SpaceTech area



¹Upstream: Development and manufacture of launchers systems, spacecraft, and spacecraft components
²Midstream: Development, manufacture, deployment and operation of ground infrastructure and fleet operations
³Downstream: Utilization of space services & data by end users, meaning any kind of market verticals. Mainly BtoB software models
*PNT: Positioning, Navigation, Timing

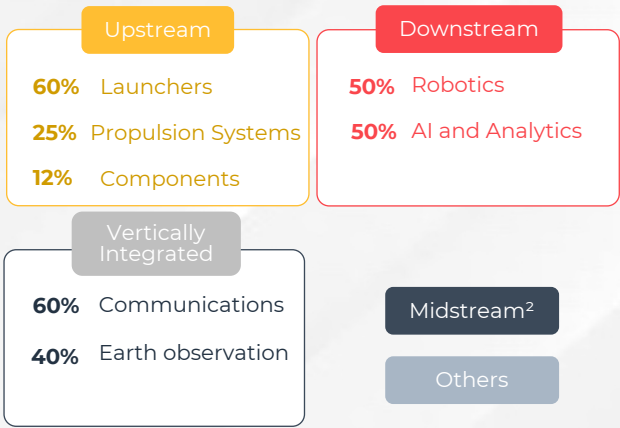
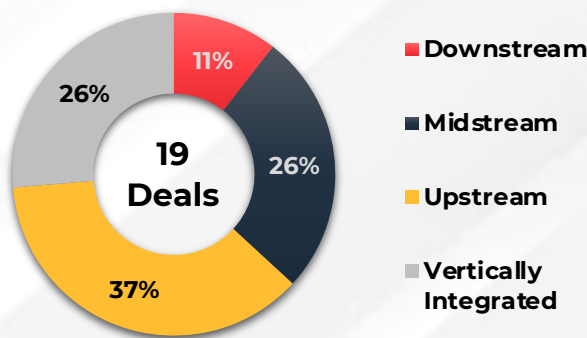
MOST FUNDED CLUSTERS

1	Launcher	\$385m
2	Earth Observation	\$137m
3	Communications	\$110m
4	Satellite	\$95m
5	In Orbit Manufacturing	\$90m

LARGEST DEALS

Space Pioneer (China)	\$207m (Late Stage)
Aalto (Japan)	\$100m (Late Stage)
Apex (US)	\$95m (Late Stage)
Ice Eye(Finland)	\$93m (Late Stage)
Varda (US)	\$90m (Late Stage)

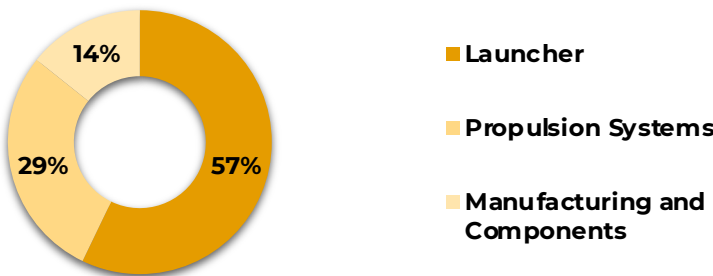
¹Both downstream and vertically integrated startups are taken into account
²M&C: Manufacturing & Component
³Other: All companies not included in Karista's taxonomy



*including exploration & science ventures

Focus on Upstream

ADDRESSED MARKETS



Noteworthy News



Ariane 6

ARIANE 6 FIRST LAUNCH IS SUCCESSFUL AND BRINGS EUROPE BACK TO SPACE

The Verizon logo, consisting of the word 'verizon' in a bold, sans-serif font with a red checkmark above the 'v'.

VERIZON ANNOUNCES SATELLITE TO MOBILE SERVICES FOR Q4 2024

Karista Portfolio News



MIRATLAS SIGNS DEAL WITH HONEYWELL FOR QKD PROJECT



10 LINES DEPLOYS FIRST OPERATIONAL ROBOTS IN FLORIDA

Our Methodology

The SpaceTech Investment Quarterly report was launched by Karista in 2022. It aims at providing a complete overview of the global SpaceTech market quarterly, emphasizing the private market investments and startup trends with fundraising and exit activities. IPO and SPAC deals are represented in fundraising calculations. Karista considers the whole NewSpace value chain from upstream to downstream, including space-related businesses.

The data shown in this report is gathered from several sources to guarantee its accuracy and exhaustiveness. Data sources consist of:

- Investment databases: Crunchbase, Pitchbook, CB Insights
- News: SpaceNews, TechCrunch, CNBC, Payload, Bloomberg

About

Karista is an early-stage venture capital firm investing in ambitious entrepreneurs. For the past 22 years, it has been backing and guiding more than 100 companies from inception to success in Health, Digital, and Technology.

Karista CosmiCapital NewSpace Fund – is managed by an experienced venture capital team. The first European Venture Capital fund supported and sponsored by CNES (French Space Agency), in partnership with ESA (European Space Agency), focusing on Digital and Tech companies developing solutions enabled by the NewSpace revolution.