

SpaceTech Investment

Q3 2024

CREATED & DESIGNED BY
KARISTA

KEY FIGURES

In Q3 2024,
\$2060M+ of total funding
was deployed **worldwide** in **39 deals**

MEDIAN AMOUNT

\$14 m

75% / 23

NORTH - AM

7% / 07

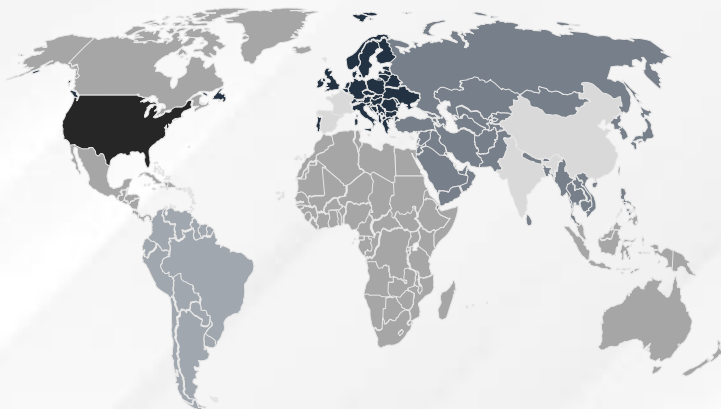
EUROPE

18% / 09

ASIA - OC.

0% / 0

AFRICA



Most
funded
regions

% / # Deals

Focus on
Europe

% / # Deals



03% / 01

GERMANY

58% / 04*

U K

37% / 01

Italy

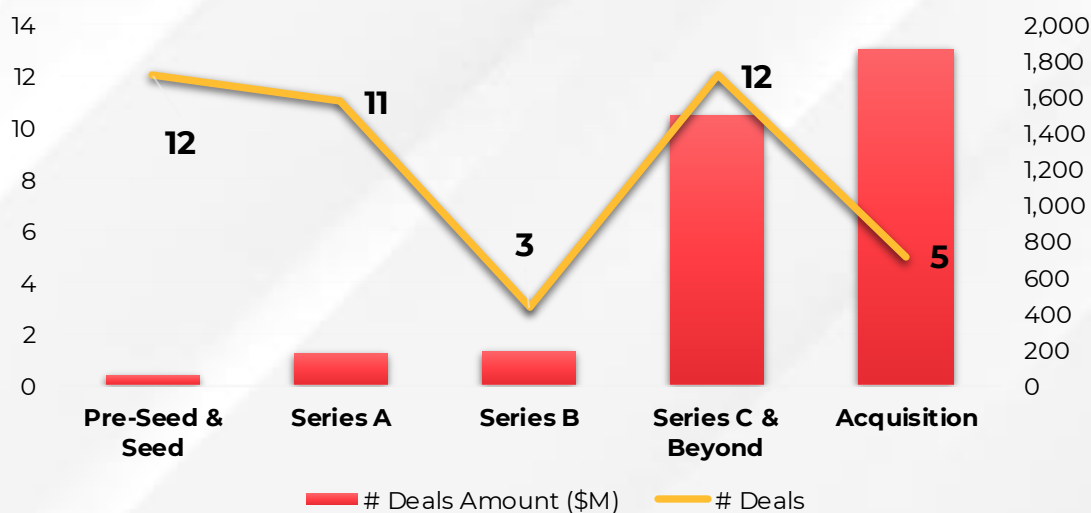
* For each listed country

NA / 01

SPAIN

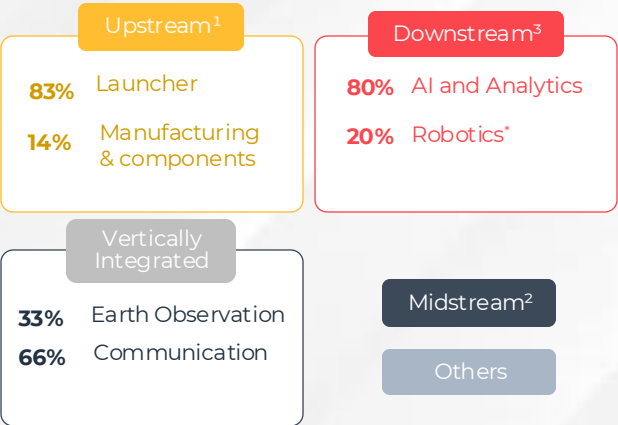
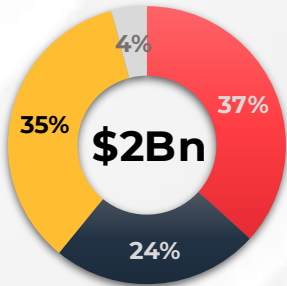
Worldwide funding by stage

Deals by Stage



Worldwide funding amounts by SpaceTech area

■ Downstream ■ Midstream
■ Upstream ■ Vertically Integrated



¹Upstream: Development and manufacture of launchers systems, spacecraft, and spacecraft components
²Midstream: Development, manufacture, deployment and operation of ground infrastructure and fleet operations
³Downstream: Utilization of space services & data by end users, meaning any kind of market verticals. Mainly BtoB software models
*PNT: Positioning, Navigation, Timing

MOST FUNDED CLUSTERS

1	PNT	\$438m
2	Manufacturing & Components	\$404m
3	Satellite	\$394m
4	Earth Observation	\$221m
5	Communications	\$59m

LARGEST DEALS

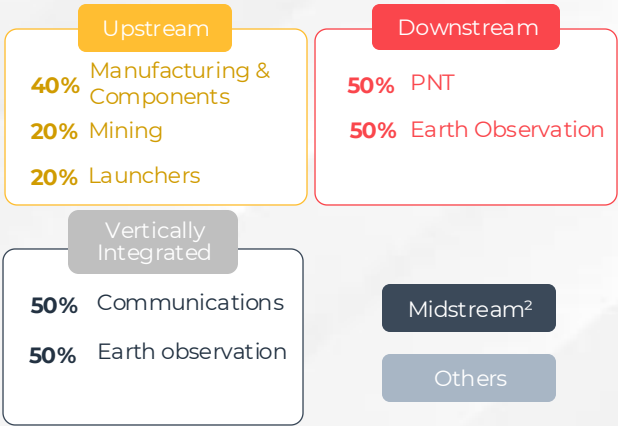
MapBox(USA)	\$280m (Late Stage)
Sierra Space(USA)	\$290m (Late Stage)
Astranis (US)	\$200m (Late Stage)
eFishery(Indonesia)	\$90m (Late Stage)
Armada (US)	\$40m (Late Stage)

¹Both downstream and vertically integrated startups are taken into account
²M&C: Manufacturing & Component
³Other: All companies not included in Karista's taxonomy

Worldwide # Deals by SpaceTech area



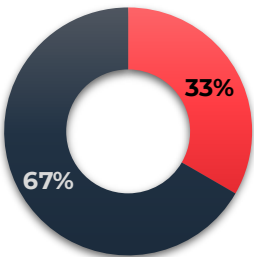
■ Downstream
■ Midstream
■ Upstream
■ Vertically Integrated



*including exploration & science ventures

Focus on Downstream

ADDRESSED MARKETS



■ Earth observation
■ Positioning, Navigation, Timing

Noteworthy News



MAIA SPACE

MAIA SPACE WILL OPERATE
KOUROU LAUNCHPAD



BOEING ANNOUNCES 2026
QUANTUM NETWORKING
DEMO

Karista Portfolio News



BFOREAI CLOSES \$15M A
ROUND WITH SYN VENTURES
AS A LEAD INVESTOR



LOOKUPSPACE RELEASES
SYNAPSES, ITS UNIQUE SSA
DATAFUSION PLATFORM

Our Methodology

The SpaceTech Investment Quarterly report was launched by Karista in 2022. It aims at providing a complete overview of the global SpaceTech market quarterly, emphasizing the private market investments and startup trends with fundraising and exit activities. IPO and SPAC deals are represented in fundraising calculations. Karista considers the whole NewSpace value chain from upstream to downstream, including space-related businesses.

The data shown in this report is gathered from several sources to guarantee its accuracy and exhaustiveness. Data sources consist of:

- Investment databases: Crunchbase, Pitchbook, CB Insights
- News: SpaceNews, TechCrunch, CNBC, Payload, Bloomberg

About

Karista is an early-stage venture capital firm investing in ambitious entrepreneurs. For the past 22 years, it has been backing and guiding more than 100 companies from inception to success in Health, Digital, and Technology.

Karista CosmiCapital NewSpace Fund – is managed by an experienced venture capital team. The first European Venture Capital fund supported and sponsored by CNES (French Space Agency), in partnership with ESA (European Space Agency), focusing on Digital and Tech companies developing solutions enabled by the NewSpace revolution.