

# SpaceTech Investment

Q4 2024

CREATED & DESIGNED BY  
KARISTA

## KEY FIGURES

In Q4 2024,  
**\$1035M+** of total funding  
was deployed **worldwide** in **17 deals**

MEDIAN AMOUNT

**\$29M**

47% / 08

NORTH - AM

29% / 05

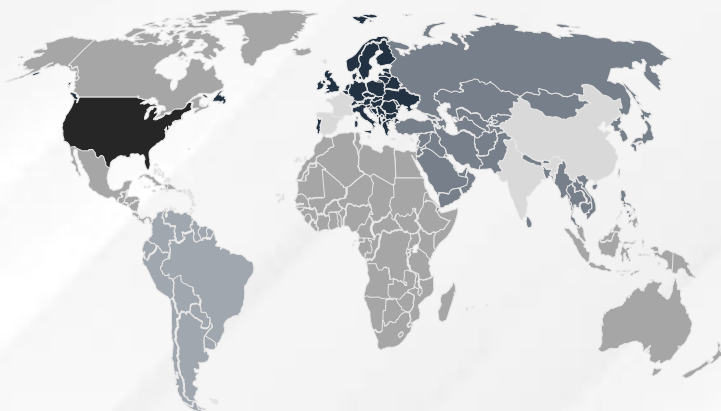
EUROPE

24% / 04

ASIA - OC.

0% / 0

AFRICA



Most  
funded  
regions

% / # Deals

Focus on  
Europe

% / # Deals



40% / 02

FRANCE

20% / 01\*

UK

20% / 01

ITALY

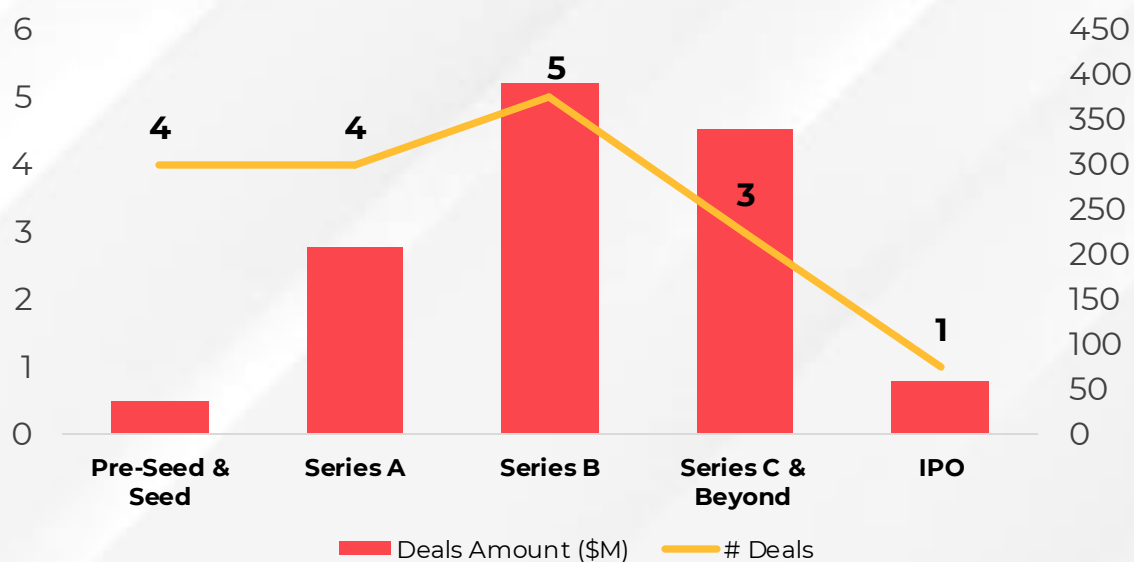
\* For each listed country

20% / 01

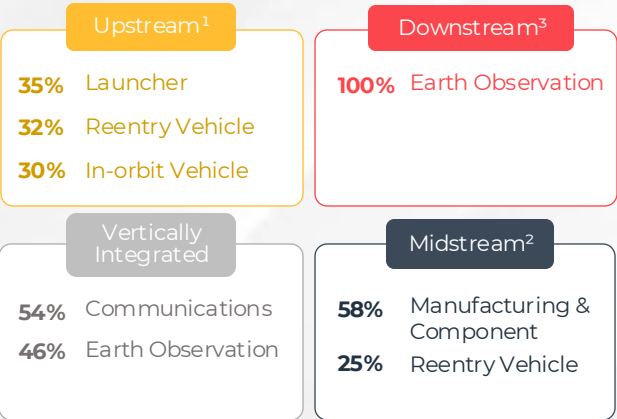
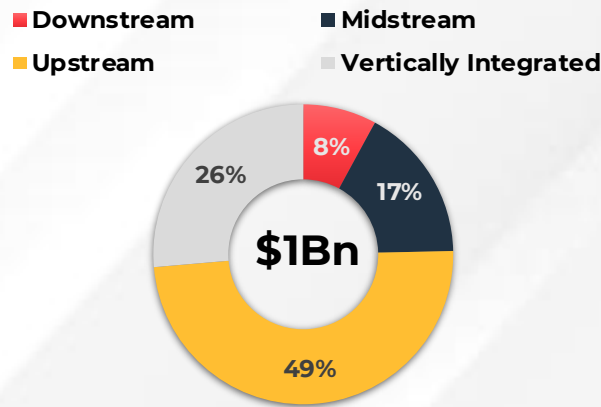
FINLAND

## Worldwide funding by stage

### Deals by Stage



# Worldwide funding amounts by SpaceTech area



<sup>1</sup>Upstream: Development and manufacture of launchers systems, spacecraft, and spacecraft components  
<sup>2</sup>Midstream: Development, manufacture, deployment and operation of ground infrastructure and fleet operations  
<sup>3</sup>Downstream: Utilization of space services & data by end users, meaning any kind of market verticals. Mainly BtoB software models  
\*PNT: Positioning, Navigation, Timing

## MOST FUNDED CLUSTERS

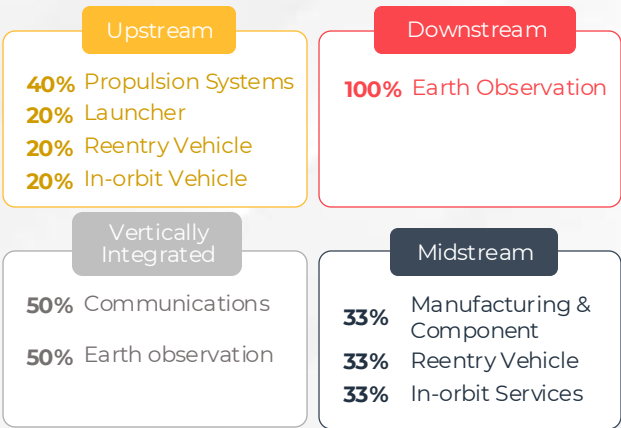
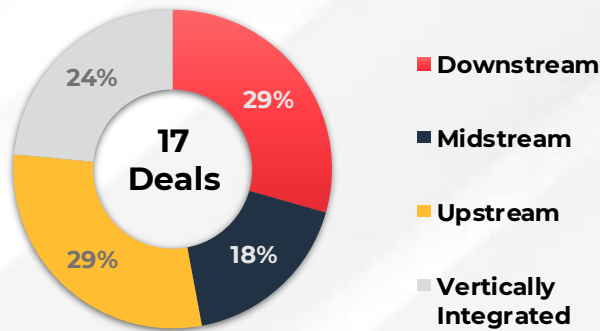
1	Space Operators	\$354m
2	Logistics & Transportation	\$212m
3	Earth Observation <sup>1</sup>	\$207m
4	Communications <sup>1</sup>	\$148m
5	Space Manufacturers	\$122m

## LARGEST DEALS

Firefly Aerospace (USA)	\$175m (Late Stage)
The Exploration Company (FR)	\$160m (Series B)
IceEye (Finland)	\$65m (Late Stage*)
Genesat (China)	\$137m (Series A*)
Fleet Space (Australia)	\$100m (Late Stage)

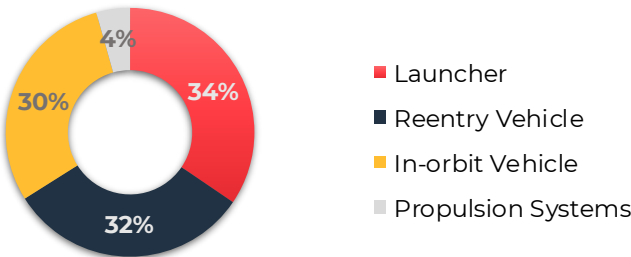
<sup>1</sup> Both downstream and vertically integrated startups are taken into account  
\* Round extension

# Worldwide # Deals by SpaceTech area



## Focus on Upstream

SECTORS



## Noteworthy News



KEPLER COMMUNICATIONS  
WILL DEPLOY FULL OPTICAL  
SATCOM NETWORK



AN AGREEMENT HAS BEEN  
SIGNED WITH THE SPACERISE  
CONSORTIUM ON THE FUTURE  
IRIS<sup>2</sup> SATELLITE  
CONSTELLATION

## Karista Portfolio News



ESA AWARDS CYSEC CONTRACT  
FOR SECURING CRITICAL  
SATELLITE COMMUNICATIONS



LOOKUPSPACE SUCCESSFULLY  
DEPLOYS ITS FIRST RADAR IN  
FRANCE

## Our Methodology

The SpaceTech Investment Quarterly report was launched by Karista in 2022. It aims at providing a complete overview of the global SpaceTech market quarterly, emphasizing the private market investments and startup trends with fundraising and exit activities. IPO and SPAC deals are represented in fundraising calculations. Karista considers the whole NewSpace value chain from upstream to downstream, including space-related businesses.

The data shown in this report is gathered from several sources to guarantee its accuracy and exhaustiveness. Data sources consist of:

- Investment databases: Crunchbase, Pitchbook, CB Insights
- News: SpaceNews, TechCrunch, CNBC, Payload, Bloomberg

## About

Karista is an early-stage venture capital firm investing in ambitious entrepreneurs. For the past 22 years, it has been backing and guiding more than 100 companies from inception to success in Health, Digital, and Technology.

Karista CosmiCapital NewSpace Fund – is managed by an experienced venture capital team. The first European Venture Capital fund supported and sponsored by CNES (French Space Agency), in partnership with ESA (European Space Agency), focusing on Digital and Tech companies developing solutions enabled by the NewSpace revolution.