

Performance Report

Bream Head Conservation Trust
For the year ended 31 March 2025

Prepared by BDO Northland Ltd

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Compilation Report

Bream Head Conservation Trust For the year ended 31 March 2025

Compilation Report to the Directors of Bream Head Conservation Trust.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the performance report of Bream Head Conservation Trust for the year ended 31 March 2025.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the performance report from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Bream Head Conservation Trust other than for the preparation of performance reports and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled this performance report based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.



Director
BDO Northland Limited
(Adelle Wilson)
15 Porowini Avenue
Whangārei

Dated: 14 August 2025

Entity Information

Bream Head Conservation Trust For the year ended 31 March 2025

Legal Name of Entity

Bream Head Conservation Trust

Entity Type and Legal Basis

Bream Head Conservation Trust was established by trust deed dated 26 September 2001 and registered as a Charitable Trust on the 15 May 2008.

Registration Number

CC24424

Entity's Purpose

Bream Head Conservation Trust purpose is to :

- Restore and maintain the ecology of the Bream Head Reserve
- Preserve its historical and archaeological features
- Enhance its recreational and education potential in ways which are compatible with conservation values

Entity Structure

Bream Head Conservation Trust is a Charitable Trust with 2 full time equivalent self employed rangers.

Main Sources of Entity's Cash and Resources

Bream Head Conservation Trust's main source of cash and resources is through sponsorship, Billion Trees Fund, DOC, Foundation North, Lotteries NZ, Oxford and Pub Charity gaming trusts, World Wildlife Trust, and donations.

Main Methods Used by Entity to Raise Funds

Bream Head Conservation Trust use sponsorship, funding applications, and donations from a strong data base of supporters to raise funds.

Entity's Reliance on Volunteers and Donated Goods or Services

Bream Head Conservation Trust is fully reliant on volunteers for all trusteeship and governance duties, annual planting days, fundraising, track maintenance, weed control and increasingly for bait station monitoring.

Physical Address

Bream Head, Whangarei Heads
Northland

Postal Address

310 Ocean Beach Road, Whangarei Heads, 0174

Approval of Performance Report

Bream Head Conservation Trust For the year ended 31 March 2025

The Board of Trustees are pleased to present the approved performance report including the historical financial statements of Bream Head Conservation Trust for year ended 31 March 2025.

APPROVED

For and on behalf of the Board of Trustees:



Chair of the Board of Trustees



Board of Trustee Representative

14 August 2025

Date

Bream Head/Te Whara CONSERVATION TRUST



Bream Head Conservation Trust – Statement of Service performance 2024/2025

Our vision is to restore Bream Head/ Te Whara as a place in which natural ecology is restored, with healthy forest and abundant bird song and where everyone can experience nature at its best.

Community support remains the backbone of our conservation efforts, and we acknowledge with deep gratitude the many individuals who contribute their time, skills, and energy to the Reserve.

Educational Outcomes

The BHCT Education Committee, comprising Enviroschools and Kiwi North facilitators alongside four retired teachers, has met monthly over the past year. The committee continually reviews the education programme on offer and fine tunes content to meet the needs of visiting schools. Information for schools visiting the reserve has been shared to ensure schools are well prepared and able to make the most of learning opportunities. Website content has been updated to include the programme based at the nursery. Aspirations for future programme development were also discussed.

We have strengthened partnerships with the Enviroschools facilitators, who actively promote and participate in our education initiatives. Promotional brochures were distributed to schools through these facilitators and the programme has been promoted in their regular communications to schools to support wider outreach.

A new collaboration with Weed Action has been initiated, and we welcome their involvement in our education programme.

Over the year, 78 students participated in our on-site education programme, with an additional 23 unable to attend due to adverse weather conditions. Our relationship with Whangārei Heads School has deepened; students have visited the reserve, and our rangers have supported activities focused on *Kaitiakitanga* based at the school. Another

These financial statements have not been audited or subject to an assurance review however should be read in conjunction with the notes to the accounts.

Bream Head/Te Whara CONSERVATION TRUST



local school, Parua Bay School, has also engaged with the programme, scheduling a large group visit this year.

Students from Whangārei Girls' High School attended two planting days at the reserve, an engagement we encouraged and facilitated.

We are focused on promoting our programme across the district. In December, we participated in a Whangārei-wide teacher information evening. Our presentation was well received, resulting in multiple enquiries and two confirmed school visits for 2025.

BHCT again sponsored an Environmental Award at the Central North Science and Technology Fair. The award recognises student projects (Years 7–13) addressing biodiversity or biosecurity issues in Central Northland.

We were also approached by a teacher undertaking a 2026 Royal Society Science Fellowship, expressing interest in partnering with BHCT for their placement. While discussions are ongoing, this invitation is a testament to the credibility of our conservation education work.

Communications & Engagement Outcomes

We implemented a new database, using CiviCRM which will help us streamline BHCT's communications strategy. Previously isolated databases managed by different committees have now been consolidated. This centralised system enables targeted outreach—ranging from donor engagement and volunteer coordination to ranger updates and event promotions.

The committee coordinated the promotional campaign around our annual planting day, which incorporated announcements on the regional radio, adverts in school newsletters, on our website and social media, flyers at local businesses and road signs.

In partnership with the Northland Community Foundation, we produced and distributed

Bream Head/Te Whara CONSERVATION TRUST



a new brochure highlighting our Endowment Fund. It featured in NCF's newsletter and is circulating within the community.

Due to ongoing demand, our general information brochure was reprinted in autumn, with 3,000 copies produced for summer distribution. Hopefully this will take us over next summer as well.

We also participated in Community Events. We had a station at the Funky Fishing Competition (major fundraiser for Whangārei Heads School). We ran a bird recognition activity for children. We also joined the Amazing Youth Volunteer Race (organised by Volunteering Northland). This event was held in Whangārei CBD. It introduced youth to BHCT's volunteer opportunities through interactive activities such as bird sound identification and seedling care.

We created a seabird-themed colouring page for our annual Conservation Week Colouring Competition engaging local schools and early childhood centres. It enjoyed strong participation again.

We decorated a tree at the Festival of Christmas Trees (St John's Golden Church). Our contribution to this creative community event helped raise awareness of our conservation efforts.

Regular articles appeared in the *Whangārei Heads Citizens Newsletter* (bi-monthly) and with articles in *Onerahi Orbit* we were able to reach our wider community.

The bi-monthly ranger reports were shared via Facebook, our website, and emailed to our subscriber's list.

Operational Outcomes

As Bream Head Conservation Trust (BHCT) marks 27 years of conservation at Bream Head Scenic Reserve, we reflect with pride on long-standing achievements, while acknowledging ongoing challenges that shape our strategic priorities.

Bream Head/Te Whara CONSERVATION TRUST



Our native plant nursery, hosted by Rupert and Wendy Newbold, continues to play a vital role in revegetation work. All plantings are sourced from within the Reserve, ensuring genetic integrity and local adaptation.

Our annual survey of pūpūharakeke/flax snails showed the highest ever recorded at our two survey sites.

Our work continues to be underpinned by volunteer commitment. As founding members begin to transition, a new generation of conservationists is emerging—bringing energy, skills, and dedication to the Trust's mission.

Intensification and Innovation in Weed Control

BHCT has deepened collaboration with Aki Tai Here, a skilled local weed control team. Their expertise continues to enhance under-canopy weed management across the Reserve.

This year marked the successful trial of drone-assisted weed control—a first for the Department of Conservation (DOC) estate. Target species included moth plant and passion vine in steep terrain. The initial operation achieved an estimated 80–90% effectiveness. A second drone deployment targeted pampas grass, with results still maturing but similarly promising.



These operations, far more difficult to conduct manually, mark a significant advance in efficiency and safety.

Fundraising Outcomes

We remain deeply appreciative of the generous support we receive from individuals, families, local businesses, and funding partners. Every contribution—whether financial, in-kind, or volunteer time—directly supports practical conservation outcomes within the Reserve. Over the past year, we saw an increase of individuals or families donating to the Trust, a remarkable show of support given the challenging economic environment.

We continue to strengthen our connection with the local community through events and outreach, aiming to increase awareness and engagement. We also acknowledge the

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Bream Head/Te Whara CONSERVATION TRUST



growing partnership with Channel Infrastructure, building on our historical relationship with Refining NZ. We thank Channel for their financial support and look forward to developing this relationship further. Northport has also contributed valuable in-kind support, such as bark chip for our restoration work.

Securing grant funding remains a critical focus. We extend our sincere thanks to our key funders:

- Foundation North – a long-standing partner supporting our core operational costs.
- Lotteries – for funding targeted pest plant control and contributing to ranger salaries.
- Pacific Development and Conservation Trust – for supporting a strategic review of our pest plant control plan in collaboration with Weed Action and Aki Tai Here.
- Whangārei District Council – for ongoing support of our nursery operations, education programme, and community planting events.
- Trees That Count – for supporting our native planting initiatives in the Reserve.
- Pub Charity and Oxford Trust – for contributing to essential operational expenses.
- Department of Conservation and Predator Free Whangārei – for continued collaboration on key projects within the Reserve.

As financial conditions tighten, we recognise the increasing challenges facing community-based conservation. We remain committed to strengthening and diversifying our funding base to ensure the long-term sustainability and resilience of our work.

Community Support

“Volunteers don’t get paid, not because they’re worthless, but because they’re priceless.” – Sherry Anderson

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Bream Head/Te Whara

CONSERVATION TRUST



Volunteers are the heart and engine of the Bream Head Conservation Trust. From our governing board to the 100 volunteers who join us on planting days, thousands of hours are donated each year. Conservatively, their efforts equate to an annual commercial value of between \$100,000 and \$200,000.

These dedicated individuals carry out a wide range of activities: servicing trap lines, monitoring native plant growth, counting birds, surveying snails, hosting school groups, promoting our successes, and writing funding grants. They also tackle countless behind-the-scenes tasks—from bagging bait and washing root trainers to scaling steep terrain to refill bait stations.

Our 50 active volunteers, along with many friends and supporters, came together for two community events this year. One featured a guest speaker from the South Island who introduced exciting new technology for predator control and species monitoring.

We are deeply grateful for the time, energy, and dedication shown by our community.



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Statement of Financial Performance

Bream Head Conservation Trust For the year ended 31 March 2025

	NOTES	2025	2024
Revenue			
Donations, koha, bequests and other fundraising revenue	1	13,427	15,594
Non government service delivery grants/contracts	1	136,029	116,366
Government service delivery grants/contracts	1	126,806	114,143
Interest, dividends and other investment revenue	1	1,569	2,273
Other revenue	1	5,294	24,490
Total Revenue		283,126	272,867
Expenses			
Employee remuneration and other related expenses	2	246,759	219,677
Expenses related to public fundraising	2	605	348
Other expenses related to service delivery	2	20,601	20,552
Other expenses	2	12,479	31,212
Total Expenses		280,443	271,789
Surplus/(Deficit) for the Year		2,682	1,077

These financial statements have not been audited or subject to an assurance review however should be read in conjunction with the notes to the accounts.

Statement of Financial Position

Bream Head Conservation Trust

As at 31 March 2025

	NOTES	31 MAR 2025	31 MAR 2024
Assets			
Current Assets			
Bank accounts and cash	3	131,376	90,542
Debtors and prepayments	3	40,726	21,020
Inventory	3	1,467	785
Total Current Assets		173,568	112,348
Non-Current Assets			
Property, Plant and Equipment	4	71,372	71,476
Total Non-Current Assets		71,372	71,476
Total Assets		244,941	183,824
Liabilities			
Current Liabilities			
Creditors and accrued expenses	5	35,370	36,740
Deferred revenue	5	95,786	35,981
Total Current Liabilities		131,156	72,721
Total Liabilities		131,156	72,721
Total Assets less Total Liabilities (Net Assets)		113,785	111,103
Accumulated Funds			
Accumulated surpluses or (deficits)	6	113,785	111,103
Total Accumulated Funds		113,785	111,103

These financial statements have not been audited or subject to an assurance review however should be read in conjunction with the notes to the accounts.

Statement of Cash Flows

Bream Head Conservation Trust For the year ended 31 March 2025 Cash Basis

	NOTES	2025	2024
Goods and Services Tax			
Cash Flows from Operating Activities			
Operating receipts			
Donations, koha, bequests and other general fundraising activities		13,427	15,594
Capital grants received		-	1,269
Government service delivery grants/contracts		127,266	95,196
Non-government service delivery grants/contracts		178,239	115,142
Goods and Services Tax		4,504	-
Interest, dividends and other investment receipts		1,569	2,273
Other cash received		5,294	24,490
Total Operating receipts		330,300	253,964
Less operating payments			
Employee remuneration and other related payments;		247,078	211,637
Payments related to public fundraising		605	348
Other payments related to service delivery		19,442	18,537
Goods and Services Tax		-	536
Other payments		3,640	11,365
Total Less operating payments		270,765	242,423
Net cash flows from operating activities		59,535	11,541
Cash Flows from Other Activities			
Cash was received from:			
Sale of property, plant and equipment		-	-
Total Cash was received from:		-	-
Cash was applied to:			
Payments to acquire property, plant and equipment		18,700	29,266
Total Cash was applied to:		18,700	29,266
Total Cash Flows from Other Activities		(18,700)	(29,266)
Net Increase / (Decrease) in Cash		40,835	(17,725)
Cash and cash equivalents at beginning of period			
Cash and cash equivalents at beginning of period	3	90,542	108,267
Cash and cash equivalents at end of the period		131,376	90,542

These financial statements have not been audited or subject to an assurance review however should be read in conjunction with the notes to the accounts.

Statement of Accounting Policies

Bream Head Conservation Trust For the year ended 31 March 2025

Basis of Preparation

This performance report has been prepared in accordance with the XRB's Tier 3 (NFP) Standard. The entity is eligible to apply these requirements as it does not have public accountability and has total annual expenses equal to or less than \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

This is the entity's first performance report presented in accordance with XRB's Tier 3 (NFP) Standard. Upon transition to these standards the entity has complied with the General Provisions set out in Appendix B (Transitional arrangements) of the Tier 3 Framework and restated the comparative period figures.

Functional and Presentation Currency

The financial statements are presented in New Zealand dollars which is the Trust's functional and presentation currency, rounded to the nearest dollar (\$).

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Bream Head Conservation Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions pursuant to section CW 41 of the Income Tax Act 2007.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Debtors and Prepayments

Debtors are stated at estimated realisable value. Amounts not considered recoverable have been written off during the year.

Property, Plant and Equipment

Fixed Assets are stated at cost less accumulated depreciation.

Depreciation is charged using rates that reflect their estimated useful life as follows:

Buildings	2% - 40% DV
Plant and Equipment	16% - 50% DV

Land comprises roading improvements which are not depreciated.

Traps are expensed in the year of purchase. This is on the basis that they have a low individual cost and a relatively short useful life.

Creditors and Accrued Expenses

Creditors and Accrued Expenses are recorded when an invoice has been received. Where goods have been received by the Trust or services performed for the Trust but no invoice has yet been received, an estimate of the amount to be paid has been accrued.

Other Current Liabilities

Other Current liabilities are stated at the estimated amounts payable and include obligations which can be reliably estimated.

Other current liabilities include the amounts payable in the next financial period.

Revenue

General funding received from central or local government, grants from non-government organisations and capital grants

General funding or grants with no documented expectations over use

General funding received from central or local government, grants from non-government organisations and capital grants are recognised as revenue when the funds are received if there are no documented expectations over use.

General funding or grants with documented expectations over use

If funding is subject to documented expectations over use, the funds are initially recorded as deferred revenue. As the documented expectations over use are met, the deferred revenue is reduced and revenue is recorded

Donations, koha, bequests and other fundraising revenue

Donations and bequests received with no documented expectations over use

Donations, koha, bequests and other fundraising revenue with no documented expectations over use are recognised as revenue when cash is received.

Donations and bequests received with documented expectations over use

Donations, koha, bequests and other fundraising revenue with documented expectations are initially recorded as deferred revenue. As the documented expectations over use are met the deferred revenue balance is reduced and revenue is recorded.

Donated assets

Revenue from donated assets is recognised on receipt of the asset if the asset has a useful life of 12 months or more, and the current value of the asset is readily obtainable and significant. If the assets are difficult to value such as intangible assets, highly specialised assets, or heritage assets these are not recorded.

Sale of goods

Revenue from the sale of goods is recognised when the goods are sold to the customer. This is recorded as other income on the basis that is neither a commercial or large scale activity.

Deferred revenue

Deferred revenue is recorded when a significant donation, grant, or bequest with documented expectations over use is received.

Deferred revenue is initially recorded at the amount received. As documented expectations over use are met the deferred revenue is reduced and revenue is recorded.

Interest Revenue

Interest Revenue is recorded when earned.

Changes in Accounting Policies

The Society applied the Tier 3 (NFP) standard for the first time this year. As a result of the first-time application of this standard, significant aggregation changes to items in the statement of financial performance and the statement of cashflows were required.

There are no other changes in accounting policies.

Notes to the Performance Report

Bream Head Conservation Trust For the year ended 31 March 2025

	2025	2024
1. Analysis of Revenue		
Donations, koha, bequests and other fundraising revenue		
Donations	13,029	15,451
Give a Little	398	143
Total Donations, koha, bequests and other fundraising revenue	13,427	15,594
Non government service delivery grants/contracts		
Channel Infrastructure	22,500	10,000
Foundation North	81,573	70,000
Grants - other	3,871	8,838
New Zealand Lottery Grants Board	23,580	22,528
Pub Charity	4,505	5,000
Total Non government service delivery grants/contracts	136,029	116,366
Government service delivery grants/contracts		
Billion Trees Contract (Te Uru Rakau)	-	5,847
Department of Conservation Contracts	61,717	68,697
Northland Regional Council Contracts	48,579	28,816
Pacific Development Fund	12,134	-
Whangarei District Council	4,377	10,783
Total Government service delivery grants/contracts	126,806	114,143
Interest, dividends and other investment revenue		
Interest Received	1,569	2,273
Total Interest, dividends and other investment revenue	1,569	2,273
Other revenue		
Insurance Proceeds Received	-	23,225
Merchandise and Wild Kiwi	317	1,265
Nursery sales	4,977	-
Total Other revenue	5,294	24,490

2025 2024

2. Analysis of Expenses

Employee remuneration and other related expenses

Rangers	211,169	190,054
Secretarial	-	275
Sundry Contract Costs	33,798	-
Training	1,109	1,998
Uniforms	683	-
Weed Project Contractor	-	27,351
Total Employee remuneration and other related expenses	246,759	219,677

Expenses related to public fundraising

Projects and Community Involvement	605	-
Website	-	348
Total Expenses related to public fundraising	605	348

Other expenses related to service delivery

Bait	6,613	5,721
Biosecurity	23	-
Bird Survey	1,617	1,817
Equipment	2,288	1,636
Field Work Supplies	3,139	2,359
HQ Project Costs	-	152
Low value asset	-	272
Merchandise Cost Of Sales	530	-
Monitoring	652	-
Nursery Materials	-	5,005
Poison Disposal	-	39
Purchases - Resale	-	796
Printing and postage	1,261	1,429
Telephone/Communications	650	-
Track Cutter	-	829
Trade Subscriptions	3,829	497
Total Other expenses related to service delivery	20,601	20,552

Other expenses

Accountancy	2,500	4,414
Bank fees	47	67
Depreciation	7,039	3,623
General	536	360
Liability Insurance	1,329	1,176
Loss on Disposal of Assets	-	18,623
Meeting Costs	-	236
Trustee Costs	518	2,088
Volunteer Software	510	624
Total Other expenses	12,479	31,212

	2025	2024
3. Analysis of Assets		
Bank accounts and cash		
Bank - General	13,209	6,919
Bank - Petty Cash	500	-
Bank - Savings	18,065	53,579
Bank - Tagged Funds	99,601	30,044
Total Bank accounts and cash	131,376	90,542
Debtors		
Accounts receivable	40,726	21,020
Total Debtors	40,726	21,020
Inventory		
Stock on Hand	1,467	785
Total Inventory	1,467	785
	2025	2024
4. Property, Plant and Equipment		
Land		
Opening Net Book Value	1,800	1,800
Total Land	1,800	1,800
Buildings		
Opening Net Book Value	58,037	54,110
Additions	-	23,529
Disposals	-	(18,623)
Depreciation - Buildings	(3,256)	(978)
Total Buildings	54,781	58,038
Plant and Equipment		
Opening Net Book Value	11,640	7,304
Additions	6,935	6,980
Disposals	-	-
Depreciation - Plant & Equipment	(3,783)	(2,645)
Total Plant and Equipment	14,792	11,639
Total Property, Plant and Equipment	71,373	71,477

2025

2024

5. Analysis of Liabilities

Current Liabilities

Creditors and accrued expenses

Accounts Payable	26,085	35,979
Accrued Expenses	2,070	-
GST	7,215	761
Total Creditors and accrued expenses	35,370	36,740

Deferred Revenue

DOC - Tagged Fund	26,541	12,415
Foundation North	8,427	-
New Zealand Lottery Grants Board	44,850	20,000
Oxford Trust	-	15
Pacific Development Fund	3,443	-
Pub Charity	7,605	1,254
Whangarei District Council	4,920	2,297
Total Deferred Revenue	95,786	35,981

Total Current Liabilities	131,156	72,721
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Significant grants with revenue recognition deferred at balance date are:

Description	Grant Amount	Amount recorded as deferred Revenue	Purpose and nature of documented expectations	Expected timing of satisfaction of expectations
Contract provided by the Department of Conservation for the control and maintenance of weeds.	19,500	18,735	The purpose of this funding is to involve external contractors in the control of weeds in the Bream Head and surrounding areas.	Funds are required to be utilised for weed control before 30 June 2025.
Annual funding from the Department of Conservation for weed control and Placo.	20,000	6,601	The funding received is for weed control of Bread Head and the surrounding areas over the 12-month period from the month the funding was received.	As the annual funding is received in July 2024 for the year, the income is to be fully recognised as revenue by June 2025.
Department of Conservation contract for varied specified works, including the acquisition of pest traps, pest plant control and for the payment of contractors.	52,025	1,205	The deferred revenue amount of revenue relates to the setting and monitoring pest traps, as well as funding for the contracted Weed Ranger to ensure proper weed control in the Bream Head and surrounding areas.	The original contract exists for the 3-year period November 2023 - October 2023. The Trust receives quarterly payments based on tasks completed and to be completed. The amount deferred is a payment received for the quarter March 2025 - June 2025.

Foundation North provides annual funding for community engagement, the monitoring of new native species and stoat control.	20,000	8,427	The funding received is to monitor new native species and the pest control of stoats in the Bream Head and surrounding areas over the 12-month period.	As the annual funding is received in October 2024 for the year. The income is to be fully recognised as revenue by September 2025.
The New Zealand Lottery Grants Board are grants for various contacts for Rangers salaries, contractors and other miscellaneous costs.	48,430	44,850	The grants received primarily are to go towards Rangers' salaries and contractor payments. In addition to this, the grant is to go towards meetings, planning and other administration costs.	\$25,000 of the deferred revenue is to be recognised as revenue monthly over the financial year 1 April 2025 to 31 March 2026. This funding is for Rangers' salaries. The remaining portion of this funding is recognised over the year 1 January to 31 December 2025. This amount is primarily for the Trust's Weed Ranger, but also includes further amounts for contractors and other administrative costs.
Pacific Development Fund has provided grants for payments towards contractors, employees and administrative costs of continuing monitoring the Bream Head area.	15,576	3,443	This fund is to assist in covering the costs relating to the Trust's Weed Ranger, administrative, planning and meeting costs.	This fund is a time specified grant for the 12-month period from July 2024 to May 2025.
Pub Charity has provided a grant for the programme manager employed by the Trust.	9,360	7,605	This contract relates to the Programme Manager role trial period from March 2025 - August 2025.	Expected completion date is at the end of the trial period of the Programme Manager in August 2025.
The Whangarei District Council has given funding for reforestation of native bush, as well as funding for education resources for the public.	7,000	4,920	This grant assists in the costs pertaining to native forest restoration in the Bream Head area and an educational nursery.	This is time-specified grant over the 12-month period January to December 2025.

2025 2024

6. Accumulated Funds

Accumulated Funds

Opening Balance	111,103	110,025
Accumulated surpluses or (deficits)	2,682	1,077
Total Accumulated Funds	113,785	111,103
Total Accumulated Funds	113,785	111,103

7. Commitments

There are no commitments as at 31 March 2025 (Last year - nil).

8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2025 (Last year - nil).

9. Related Parties

There were no transactions involving related parties during the financial year (Last year - nil).

10. Events After the Balance Date

There are no events after balance date this year.