

TRACXN GEO SEMI ANNUAL REPORT

UK FINTECH - H1 2025



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Tracxn Insights (1/3)

- A total of \$2.4B was raised in H1 2025, an increase of 48% compared to \$1.6B raised in H2 2024, and a drop of 26% compared to \$3.3B raised in H1 2024.
 - Seed Stage saw a total funding of \$120.7M in H1 2025, an increase of 29% compared to \$93.7M raised in H2 2024, and a drop of 39% compared to \$198.6M raised in H1 2024.
 - Early Stage saw a total funding of \$582.6M in H1 2025, a drop of 5% compared to \$616.4M raised in H2 2024, and a drop of 69% compared to \$1.9B raised in H1 2024.
 - Late Stage witnessed a total funding of \$1.7B in H1 2025, an increase of 87% compared to \$909.9M raised in H2 2024, and an increase of 45% compared to \$1.2B raised in H1 2024.
- The count of \$100M+ funding rounds in H1 2025 stood at 6, compared to 3 in H2 2024 and 4 in H1 2024.

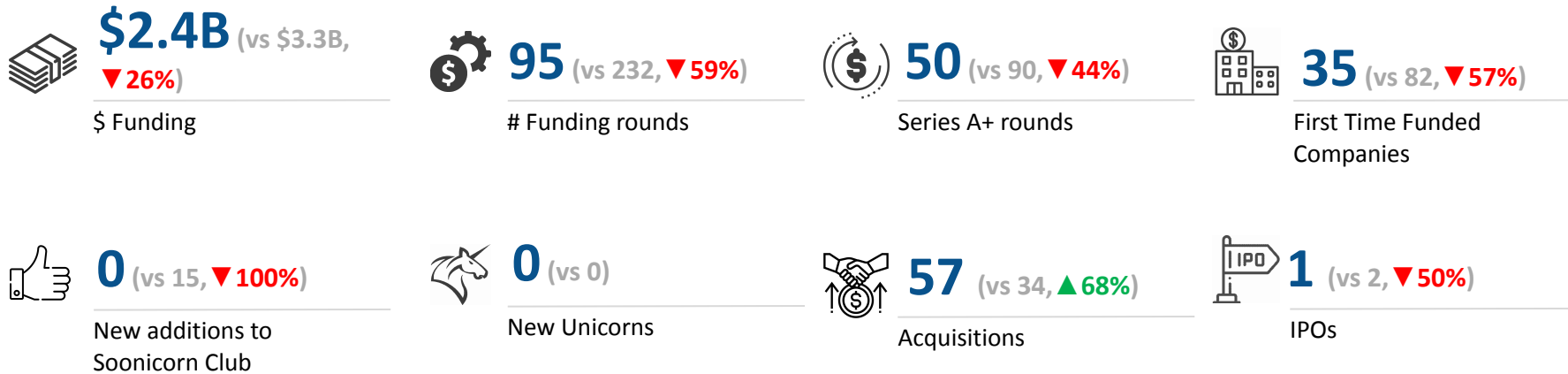
Tracxn Insights (2/3)

- Companies like Rapyd, FNZ, Dojo, Quantexa, The Openwork Partnership and ZenMEV have managed to raise funds above \$100M in this period.
 - Rapyd has raised a total of \$500M in a Series F round.
 - FNZ has raised a total of \$500M in an Unattributed round.
 - Dojo has raised a total of \$190M in a PE round.
- RedCloud was the only company to go public in H1 2025.
- There were no unicorns created in H1 2025 and H1 2024, compared to 1 in H2 2024.
- FinTech companies in United Kingdom saw 57 acquisitions in H1 2025, which is a 2% decrease as compared to 58 acquisitions in H2 2024 and 68% increase as compared to 34 acquisitions in H1 2024.
 - Worldpay was acquired by Global Payments at a price of \$24.3B.
 - This becomes the highest valued acquisition in H1 2025 followed by the acquisition of Esure by Ageas at a price of \$1.7B.

Tracxn Insights (3/3)

- London accounts for 67% of the total funds raised in the UK FinTech ecosystem in H1 2025. This was followed by Edinburgh at a distant second.
- Seedcamp, Techstars and Anthemis Group were the overall top investors in UK FinTech ecosystem
 - Y Combinator, Fuel Ventures and Haatch were the top seed stage investors in UK FinTech ecosystem for H1 2025
 - Notion, AlbionVC and DN Capital were the top early stage investors in UK FinTech ecosystem for H1 2025.
 - ETFS Capital, British Patient Capital and Portage were the top late stage investors in UK FinTech ecosystem for H1 2025.
- Among VCs, United Kingdom based Notion led the most number of investments in H1 2025 with 7 rounds, while another United Kingdom based fund Fuel Ventures added 15 new companies to its portfolio.

UK FinTech Snapshot - H1 2025



UK FinTech All time Stats

Summary

All Companies	16,226
Funded Companies	3,960
Total Funding	\$68.1B
Funding in last 24 months	\$9.5B
Cumulative Valuation of all Unicorns	\$83.9B

Exits

Acquisitions	753
IPOs	77

Companies Covered

Unicorns	34
Soonicorns	125
Minicorns	325
Editor's Pick	1,355
Series A+	672
Series C+	149
Acqui-Hires	172
Deadpooled	4,821

Top Cities	London (\$55.1B)
	Edinburgh (\$2.1B)

Top Funding Rounds

Company	Round Details
Rapyd (2016, London)	\$500M - Series F
FNZ (2003, Edinburgh)	\$500M - Unattributed
Dojo (2019, London)	\$190M - PE
Quantexa (2016, London)	\$175M - Series F
The Openwork Partners.. (2019, Swindon)	\$163M - Series A

Top Feeds

Feed	\$Funding
Payments	\$943M
Investment Tech	\$848M
Digital Remittance	\$631M
Banking Tech	\$227M
RegTech	\$192M

Top Cities

City	\$Funding
London	\$1.6B
Edinburgh	\$500M
Swindon	\$163M
Brighton	\$70.0M
Manchester	\$17.1M

*Data from 01-Jan-2025 to 30-Jun-2025 is considered in report

Note: Numbers in bracket indicate the values of H1 2024

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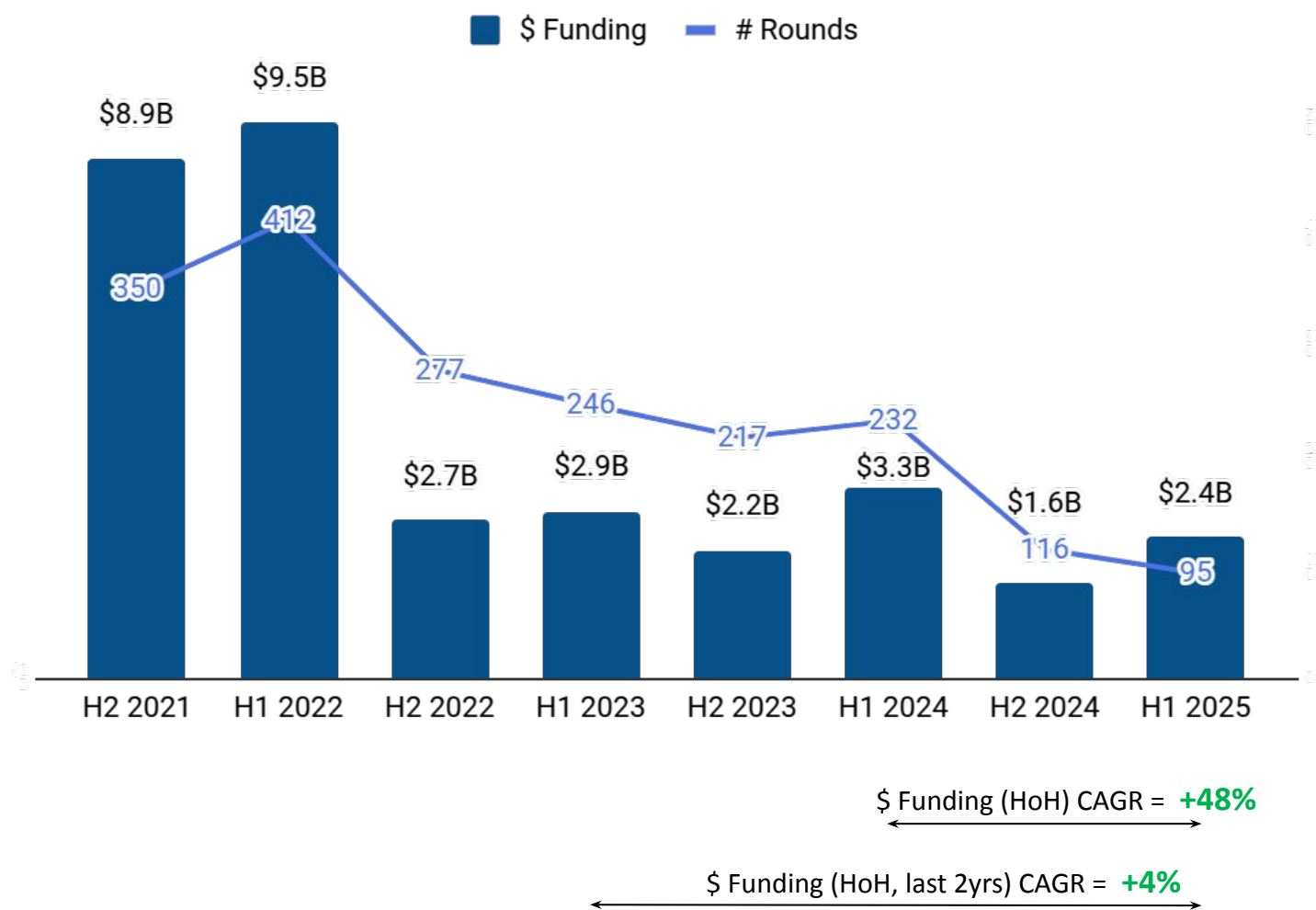
▶ H-o-H Funding Trends

H-o-H Stage-wise Funding Trends











Top Funding Rounds in H1 year

Top Funded Business Models in H1 year

H-o-H Funding Trends



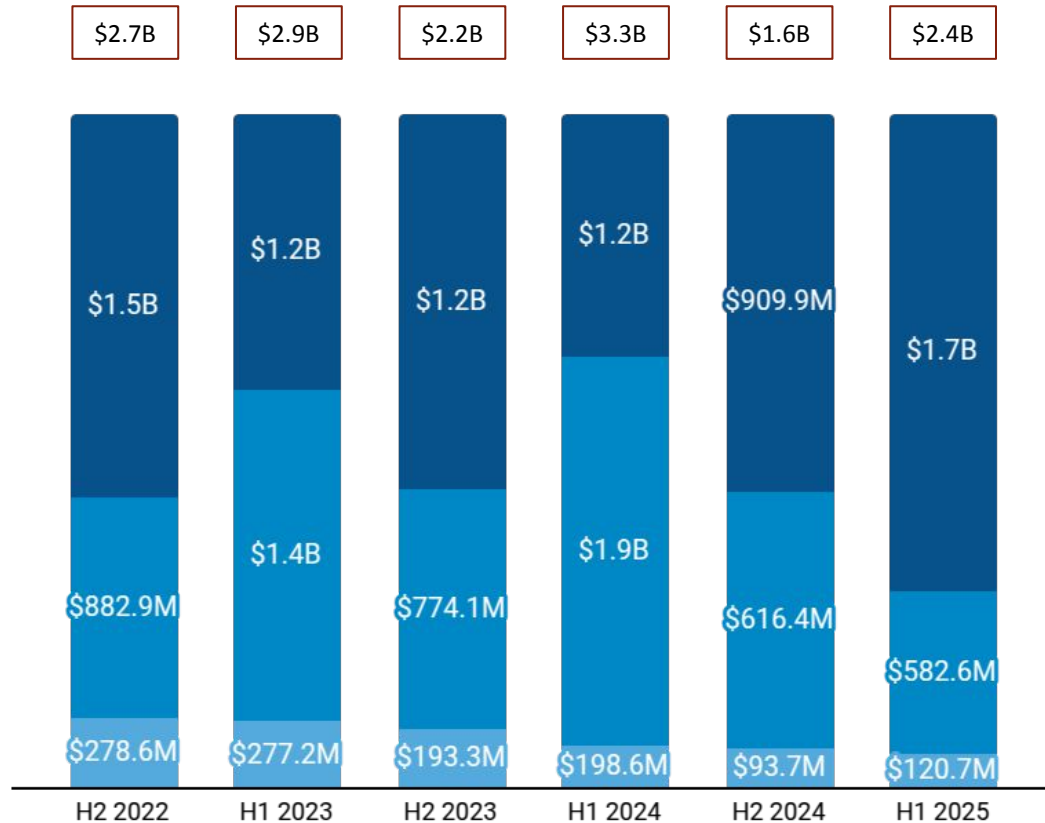
Top Funding Rounds in last 4 years

Company	Funding Round
 FNZ (2003, Edinburgh)	\$1.4B - PE
 Abound (2020, London)	\$1.0B - Series B
 Checkout (2012, London)	\$1.0B - Series D
 Revolut (2015, London)	\$800M - Series E
 SumUp (2012, London)	\$622M - Series E
 Abound (2020, London)	\$602M - Series B
 Rapyd (2016, London)	\$500M - Series F
 FNZ (2003, Edinburgh)	\$500M - Unattributed
 Copper (2018, London)	\$500M - Series C
 CheBots (2018, London)	\$500M - Series D

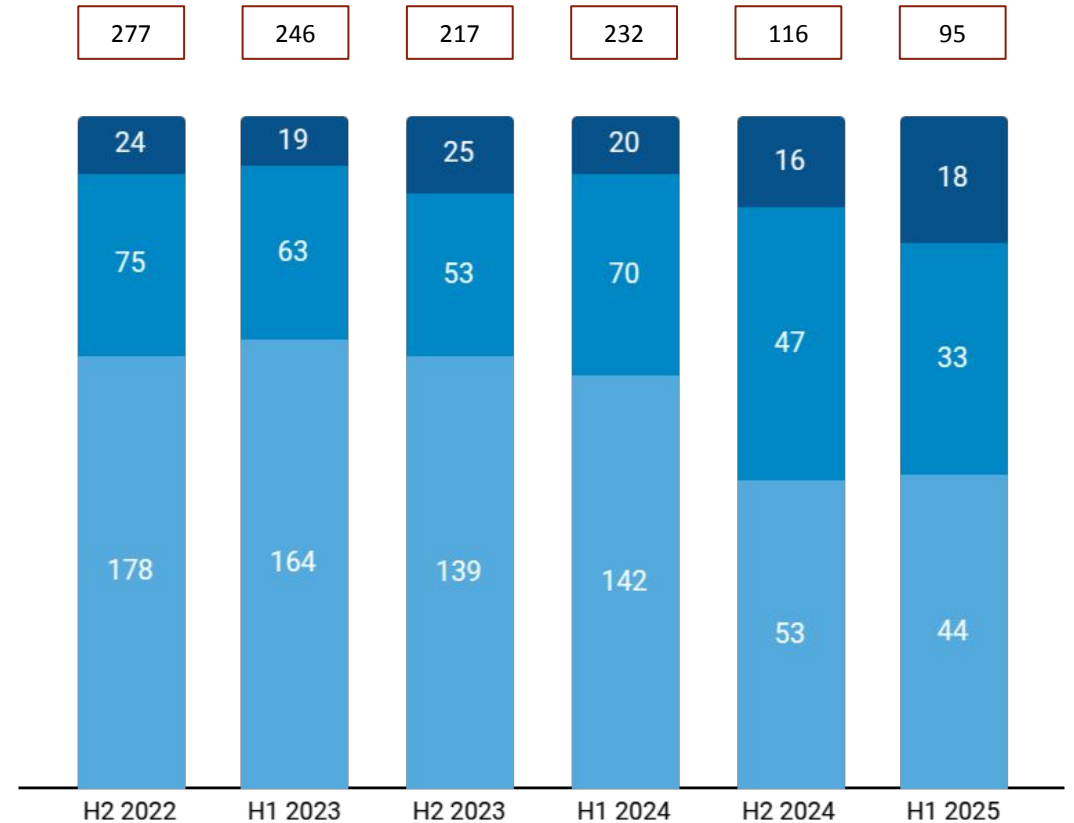
Note: Funding includes only Equity Funding. It excludes Debt, Grant, Post-IPO and ICO funding.

H-o-H Stage-wise Funding Trends

Stage-wise \$ Invested



Stage-wise Number of Rounds















Seed Early Stage Late Stage Total Funding













Seed Early Stage Late Stage Total Rounds

Note: Seed includes Seed, Angel rounds. Early Stage includes Series A,B rounds. Late Stage includes Series C+, PE, Pre-IPO rounds.

Top Funding Rounds in H1 2025 (1/2)











Company	\$ Amount	Round	Date	Investors
 Rapyd (2016, London, \$1.3B)	\$500M	Series F	Mar 2025	-
 FNZ (2003, Edinburgh, \$1.9B)	\$500M	Unattributed	Apr 2025	-
 Dojo (2019, London, \$190M)	\$190M	PE	May 2025	Vitruvian Partners
 Quantexa (2016, London, \$546M)	\$175M	Series F	Mar 2025	Ontario Teachers' Pension Plan, British Patient Capital
 The Openwork Pa.. (2019, Swindon, \$163M)	\$163M	Series A	May 2025	Bain Capital
 ZenMEV (2024, London, \$140M)	\$140M	Series D	Mar 2025	-
 Marshmallow (2017, London, \$206M)	\$90M	Series C	Apr 2025	BlackRock, Columbia Lake Partners, Portage
 XY Miners (2017, Brighton, \$70.0M)	\$70M	Series B	May 2025	-
 Fundment (2014, London, \$58.7M)	\$54M	Series C	Jan 2025	Highland Europe, ETFS Capital
 Aspora (2022, London, \$95.5M)	\$53M	Series B	Jun 2025	Greylock, Sequoia Capital, Global Founders Capital, +4 more
 Curve (2015, London, \$323M)	\$48M	Series C	Mar 2025	Hanaco Ventures, IDC Ventures, Fuel Ventures, +1 more
 Navro (2022, London, \$79.8M)	\$41M	Series B	Apr 2025	Bain Capital Ventures, Jump Capital, Motive Partners, +1 more

Top Funding Rounds in H1 2025 (2/2)

Company	\$ Amount	Round	Date	Investors
 Treefera (2022, London, \$44.2M)	\$30M	Series B	Jun 2025	AlbionVC, Endeit Capital, Notion, +2 more
 TransFICC (2016, London, \$51.0M)	\$25M	Series B	Apr 2025	ING, Citi, HSBC, +5 more
 BKN301 (2021, London, \$43.5M)	\$24M	Series B	Apr 2025	Prosus, Simest, CDP Venture Capital, +5 more
 Noah (2020, London, \$22.0M)	\$22M	Seed	Jun 2025	FJ Labs, LocalGlobe, Felix Capital
 Capi Money (2023, London, \$20.1M)	\$18M	Series A	Feb 2025	Y Combinator, Creandum, Firstminute Capital, +8 more
 nsave (2022, London, \$22.2M)	\$18M	Series A	Jan 2025	Sequoia Capital, ACE Ventures, Y Combinator, +2 more
 Napo (2021, London, \$37.9M)	\$15M	Series B	Feb 2025	Mercia, DN Capital, Companion Fund, +1 more
 Olas (2022, London, \$13.8M)	\$14M	Series A	Feb 2025	1kx, Sigil, Metropolis DAO, +8 more
 ALT21 (2016, London, \$57.7M)	\$13M	Series A	Mar 2025	-
 Fimple (2022, London, \$20.5M)	\$12M	Series A	Feb 2025	DN Capital, SmartFin, Tera Portfolio, +1 more
 Fragmetric (2024, Tortola, \$12.0M)	\$12M	Seed	Mar 2025	Robot Ventures, Hypersphere Ventures, RockawayX, +2 more
 Hokodo (2018, London, \$66.1M)	\$11M	Series B	Apr 2025	Notion, Opera Tech Ventures, Mundi Ventures, +1 more

Full list of 95 Key Funding Rounds is available on [Tracxn Platform](#)

Top Funded Business Models in H1 2025

Rank	Business Model	\$ Funding	# Rounds	Top Funding Round
1 ▲13	Omnichannel Remittance	\$500M	1	 Rapyd \$500M - Series F
2 ..	POS Payment Terminals	\$190M	1	 Dojo \$190M - PE
3 ▲6	Transaction Monitoring Solutions	\$175M	1	 Quantexa \$175M - Series F
4 ..	Wealth Managers	\$169M	3	 The Openwork .. \$163M - Series A
5 ..	Crypto Cloud Mining	\$70.0M	1	 XY Miners \$70.0M - Series B
6 ..	B2B Online Remittance	\$59.9M	3	 Navro \$41.0M - Series B
7 ▲3	Core Banking Platforms	\$36.4M	2	 BKN301 \$24.4M - Series B
8 ..	SMB Accounting	\$26.2M	2	 TransFICC \$25.0M - Series B
9 ..	Mobile Crypto Wallets	\$22.0M	2	 Noah \$22.0M - Seed
10 ..	Digital Wallets	\$19.4M	2	 nsave \$18.0M - Series A

* Rank is based on \$Invested in last half year in the Business Model. ▲ - Indicates change in Rank from previous half year.

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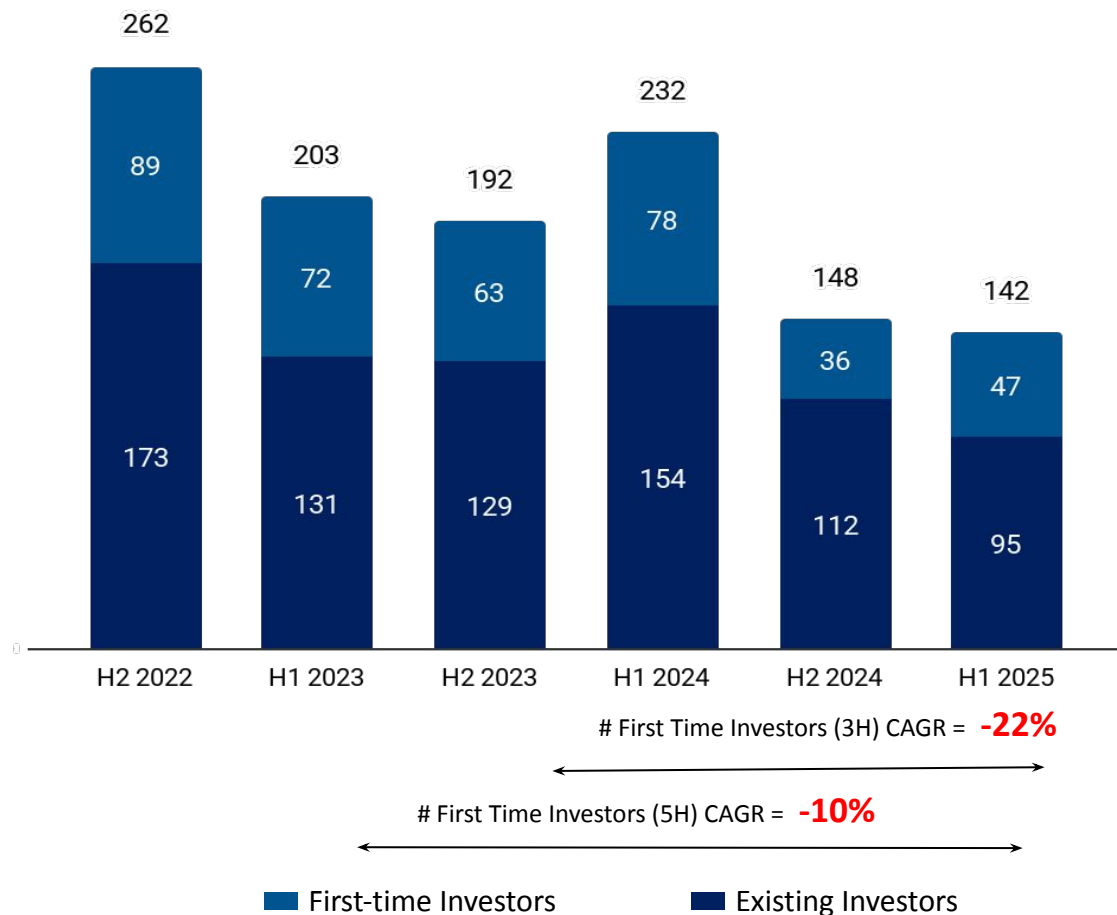
H-o-H Investors

H-o-H International Investors

Most Active Investors

H-o-H Investors

H-o-H # of unique Institutional Investors in UK FinTech



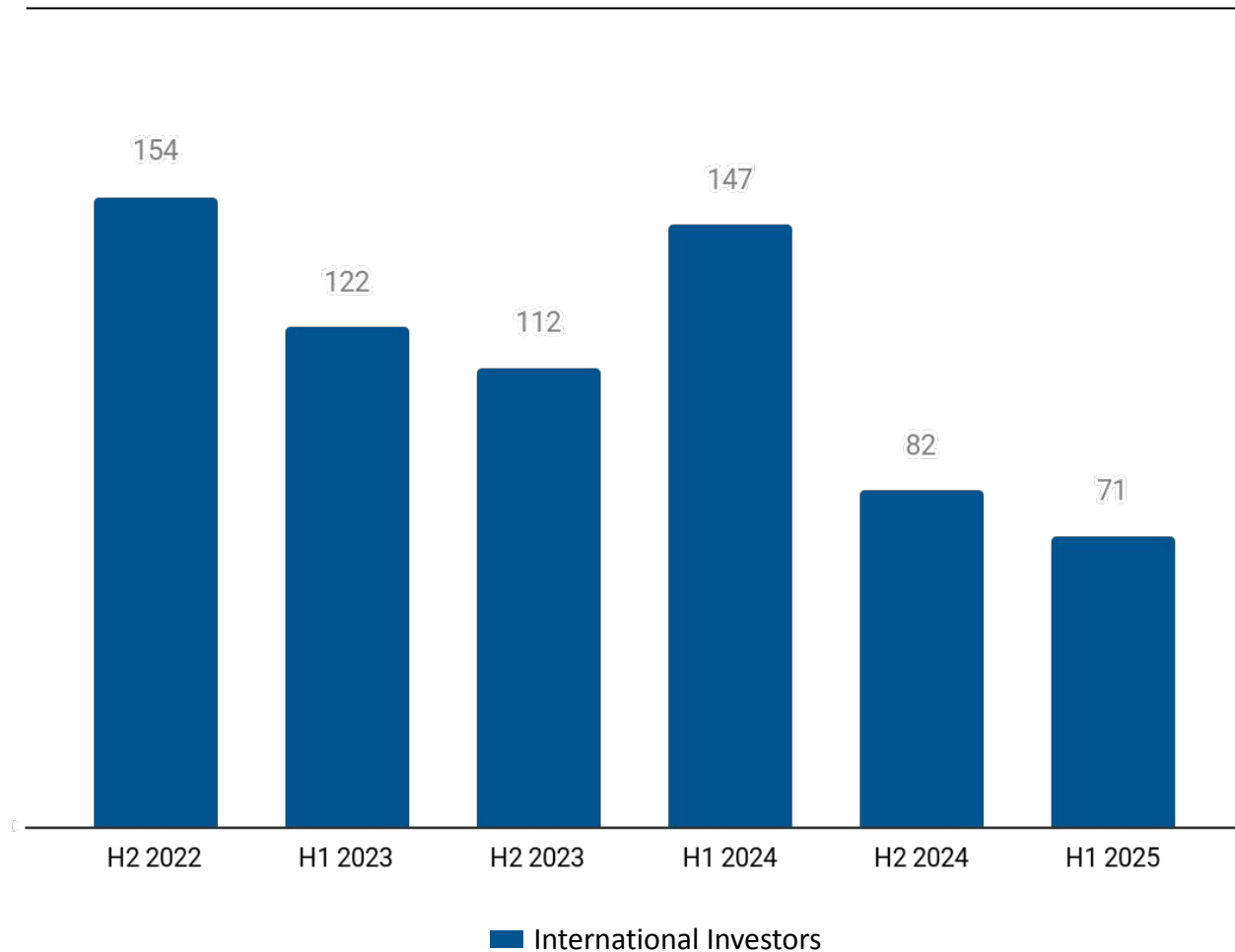
Top Institutional Investors in H1 2025

Stage	Investor name	# Investments in H1 2025
Seed Stage	Y Combinator	4 (▲100%)
	Fuel Ventures	3 (▼25%)
	Haatch	3 (▲200%)
Early Stage	Notion	4 (▲300%)
	AlbionVC	3 (▲200%)
	DN Capital	3 (--)
Late Stage	ETFS Capital	1 (--)
	British Patient Capital	1 (--)
	Portage	1 (--)










Note: First-time investors and Existing Investors are calculated from the available Equity Funding Rounds on Tracxn Platform. 1.The numbers in bracket correspond to the change from H1 2024.

H-o-H International Investors

H-o-H # of unique International Institutional Investors in UK FinTech












Top International Institutional Investors in H1 2025

Stage	Investor name	# Investments in H1 2025
Seed Stage	 Y Combinator	4 (▲100%)
	 FJ Labs	2 (--)
	 Project A	2 (--)
Early Stage	 Sequoia Capital	2 (--)
	 Opera Tech Ventures	1 (--)
	 8VC	1 (--)
Late Stage	 ETFS Capital	1 (--)
	 Portage	1 (--)
	 Hanaco Ventures	1 (--)











Note: International Investors are the investors who are based outside of the Geo mentioned in the report. 1.The numbers in bracket correspond to the change from H1 2024.

Most Active Investors: Accelerators & Incubators

#	Investor Name	Country	# Overall investments	# Investments in Geo* - H1 2025	Notable Investments in Geo*
1	 Y Combinator	United States	5,378	4	Monzo (\$1.9B), Aspora (\$95.5M), nsave (\$22.2M)
2	 Speedinvest	Austria	307	1	Curve (\$323M), Rho (\$6.2M)
3	 54 Collective	South Africa	15	1	Liquify (\$1.5M)
4	 Bethnal Green Ventures	United Kingdom	116	1	Vouchsafe (\$1.3M)
5	 EWOR	Germany	7	1	Damisa (\$2.9M)
6	 Genesis Ventures	Greece	18	1	Wealthyhood (\$4.6M)
7	 insha Ventures	Turkey	7	1	Minted Connect
8	 Janngo	Ivory Coast	15	1	Capi Money (\$20.1M)
9	 Spring Studios	Bahrain	3	1	BILRS











Note: *Geo = UK FinTech. The number in bracket refers to the total funding raised by the company.

Most Active Investors: VC - Seed

#	Investor Name	Country	# Overall investments	# Investments in Geo* - H1 2025	Notable Investments in Geo*
1	 Fuel Ventures	United Kingdom	185	3	Curve (\$323M), Prosper (\$9.9M), Yavrio (\$3.5M)
2	 Haatch	United Kingdom	98	3	Inicio.AI (\$4.1M), Bourn.ai (\$1.9M), Powdr (\$1.2M)
3	 FJ Labs	United States	897	2	Rapyd (\$1.3B), Napo (\$37.9M), Noah (\$22.0M)
4	 Project A	Germany	137	2	Mimo (\$28.1M), Nettle (\$1.9M)
5	 Connect Ventures	United Kingdom	119	1	Curve (\$323M), Prosper (\$9.9M), Cloud Capital (\$7.7M)
6	 Seedcamp	United Kingdom	456	1	Revolut (\$2.0B), Curve (\$323M), Mimo (\$28.1M)
7	 Aperture	Switzerland	10	1	ALT21 (\$57.7M), Bourn.ai (\$1.9M)
8	 APY Ventures	Turkey	56	1	Fimble (\$20.5M), Minted Connect
9	 first	United Kingdom	142	1	Capi Money (\$20.1M), Ontik (\$4.9M)
10	 Lazaroo-Hood Group	United Kingdom	2	1	Fundmypitch (\$7.3M), Money Squirrel (\$230K)







Note: *Geo = UK FinTech. The number in bracket refers to the total funding raised by the company.

Most Active Investors: VC - Early Stage

#	Investor Name	Country	# Overall investments	# Investments in Geo* - H1 2025	Notable Investments in Geo*
1	 Notion	United Kingdom	136	4	Hokodo (\$66.1M), Treefera (\$44.2M), Opentrade (\$11.0M)
2	 AlbionVC	United Kingdom	109	3	Quantexa (\$546M), TransFICC (\$51.0M), Treefera (\$44.2M)
3	 DN Capital	United Kingdom	160	3	Napo (\$37.9M), Fimple (\$20.5M), Treble Peak (\$6.5M)
4	 Sequoia Capital	United States	1,605	2	Aspora (\$95.5M), nsave (\$22.2M)
5	 Opera Tech Ventures	France	17	1	Token (\$90.2M), Hokodo (\$66.1M)
6	 Triple Point	United Kingdom	36	1	Treefera (\$44.2M), Kohort (\$5.0M)
7	 8VC	United States	335	1	Ethos (\$3.3M)
8	 Algorithmic Strategies	-	1	1	Capi Money (\$20.1M)
9	 Bain Capital Ventures	United States	431	1	Navro (\$79.8M)
10	 Citi Ventures	United States	180	1	Icon Solutions











Note: *Geo = UK FinTech. The number in bracket refers to the total funding raised by the company.

Most Active Investors: VC - Late Stage

#	Investor Name	Country	# Overall investments	# Investments in Geo* - H1 2025	Notable Investments in Geo*
1	 ETFS Capital	Jersey	16	1	Fundment (\$58.7M)
2	 British Patient Capital	United Kingdom	43	1	Quantexa (\$546M)
3	 Portage	Canada	66	1	Marshmallow (\$206M)
4	 Highland Europe	United Kingdom	78	1	Fundment (\$58.7M)
5	 Hanaco Ventures	Israel	60	1	Curve (\$323M)
6	 Iconiq Capital	United States	163	1	Monzo (\$1.9B)

Note: *Geo = UK FinTech. The number in bracket refers to the total funding raised by the company.

Most Active Investors: PE

#	Investor Name	Country	# Overall investments	# Investments in Geo* - H1 2025	Notable Investments in Geo*
1	 Bain Capital	United States	117	1	The Openwork Partnership (\$163M), Navro (\$79.8M)
2	 Greyhound Capital Management	United Kingdom	29	1	Revolut (\$2.0B), Damisa (\$2.9M)
3	 Midlands Engine Investment Fund	United Kingdom	204	1	Previsico (\$5.1M), OneUpSales (\$1.9M)
4	 Motive Partners	United States	53	1	FNZ (\$1.9B), Navro (\$79.8M)
5	 BlackFin	France	47	1	TransFICC (\$51.0M)
6	 Blue Star Capital	United Kingdom	9	1	SatoshiPay (\$3.7M)
7	 Channel 4 Ventures	United Kingdom	35	1	Sprive (\$9.5M)
8	 Development Bank of Wales	United Kingdom	206	1	Driverly (\$787K)
9	 Eurazeo	France	280	1	Kohort (\$5.0M)
10	 Gresham House Ventures	United Kingdom	115	1	Penfold (\$22.2M)

Note: *Geo = UK FinTech. The number in bracket refers to the total funding raised by the company.

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Exit Snapshot

List of IPOs


List of Acquisitions

Most Active Acquirers

Exit Snapshot - H1 2025

IPOs - H1 2025 (vs H1 2024)

 **1** (vs 2)
IPOs

 - (vs 54.4)
Avg. yrs from first funding to IPO


 - (vs -)
Avg. Funding raised before IPO

 **\$191M** (vs \$1.3B)
Avg. IPO Mcap

Acquisitions - H1 2025 (vs H1 2024)


 **57** (vs 34)
Acquisitions

 **15.8** (vs 16.3)
Avg. yrs from first funding to Acq.

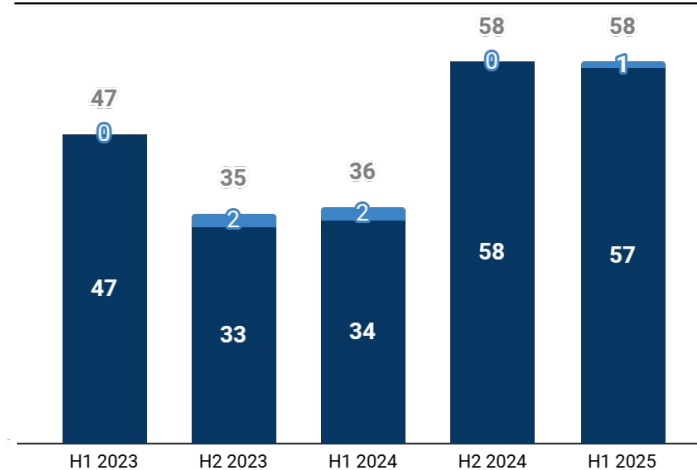
 **\$34.9M** (vs \$34.7M)
Avg. Funding raised before Acq.

 **\$4.0B** (vs \$1.1B)
Avg. Acq. Price

Top Investors by # Exits - H1 2025





Investor	# Exits	Notable Exit
 MS&AD Ventures	3	FloodFlash, Tradeteq
 Level39	2	RedCloud
 Coinbase	2	Mountain Protocol, Hidden R..
 BNP Paribas	2	Acin, Neptune Networks
 Castle Island Ventures	2	Mountain Protocol, Hidden R..
 Global Founders Capital	2	Tranch, Pillar

H-o-H Exit Trends



■ # Acquisitions ■ # IPOs




Top Exits - H1 2025

Type	Company	Acq. Price/IPO Mcap
Acq.	 Worldpay (1993, London, \$18.0M)	\$24.3B
	 Esure (2000, Reigate)	\$1.7B
	 Hidden Road (2018, Mayfair, \$50.0M)	\$1.3B
IPO	 RedCloud (2014, London)	\$191M











List of IPOs - H1 2025

Company	Investors	IPO Date	IPO Mcap
 RedCloud (2014, London)	Level39	Mar 2025	\$191M

List of Acquisitions - H1 2025 (1/2)




Company	Acquirer(s)	Acq. Date	Acq. Price
 Worldpay (1993, London, \$18.0M)	Global Payments	Apr 2025	\$24.3B
 Esure (2000, Reigate)	Ageas	Apr 2025	\$1.7B
 Hidden Road (2018, Mayfair, \$50.0M)	Ripple	Apr 2025	\$1.3B
 H&T Pawnbrokers (1897, Sutton)	FirstCash	May 2025	\$466M
 Freetrade (2015, London, \$165M)	IG	Jan 2025	\$196M
 Helio (2022, London, \$3.3M)	MoonPay	Jan 2025	\$175M
 AdvantageGo (1999, London)	Sapiens	Apr 2025	\$57.2M
 ClearLife (2007, Guildford)	Lighthouse Life	Jun 2025	NA
 Acin (2010, London, \$36.0M)	Cube	Jun 2025	NA
 Pillar (2021, London, \$3.2M)	LemFi	Jun 2025	NA

List of Acquisitions - H1 2025 (2/2)

Company	Acquirer(s)	Acq. Date	Acq. Price
 Hastee (2017, London, \$272M)	Zellis	Jun 2025	NA
 Tradetec (2016, London, \$29.9M)	Silverbirchfinance	Jun 2025	NA
 Cocoon (2021, London)	Bumper	Jun 2025	NA
 Neptune Networks (2016, London, \$15.0M)	TP ICAP	Jun 2025	NA
 Fundipedia (2007, London)	FE fundinfo	May 2025	NA
 Science Card (2021, London)	Zebec	May 2025	NA
 Mountain Protocol (2023, Pembroke, \$12.0M)	Anchorage Digital	May 2025	NA
 Plianz (1981)	Idox Group	May 2025	NA
 iiPay (2003, Cheltenham, \$1.3M)	Vistra	May 2025	NA
 Pattern Insurance (2020, Kidlington, \$10.0M)	PassportCard	May 2025	NA

View all 57 companies on [Tracxn Platform](#)

Most Active Acquirers

#	Acquirer	Country	# Acq.	Average Acq. Price	Companies Acquired
1	 LemFi	United Kingdom	2	-	Bureau Buttercrane, Pillar
2	 Global Payments	United States	1	\$24.3B	Worldpay (\$24.3B)
3	 Ageas	Belgium	1	\$1.7B	Esure (\$1.7B)
4	 Ripple	United States	1	\$1.3B	Hidden Road (\$1.3B)
5	 FirstCash	United States	1	\$466M	H&T Pawnbrokers (\$466M)
6	 IG	United Kingdom	1	\$196M	Freetrade (\$196M)
7	 MoonPay	United States	1	\$175M	Helio (\$175M)
8	 Sapiens	Israel	1	\$57.2M	AdvantageGo (\$57.2M)
9	 Lighthouse Life	United States	1	-	ClearLife
10	 Cube	United States	1	-	Acin

Note: Numbers in bracket indicate the Acquisition Price of the company.

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▶ Unicorn Trends

Unicorn Trends in H1 2025

UK FinTech - H1 2025 (vs H1 2024)

 **0** (vs 0)

Total Unicorns

 - (vs -)

Avg Years from Series A to Unicorn Round

 - (vs -)

Avg \$ Funding before Unicorn Round

 - (vs -)

Avg # Funding Rounds before Unicorn Round

 - (vs -)

Avg Institutional Investors before Unicorn Round

Global FinTech - H1 2025 (vs H1 2024)

 **5** (vs 12)

Total Unicorns

 **6.3** (vs 8.9)

Avg Years from Series A to Unicorn Round

 **\$94.5M** (vs \$167M)

Avg \$ Funding before Unicorn Round

 **3.3** (vs 2.7)

Avg # Funding Rounds before Unicorn Round

 **6** (vs 6.4)

Avg Institutional Investors before Unicorn Round

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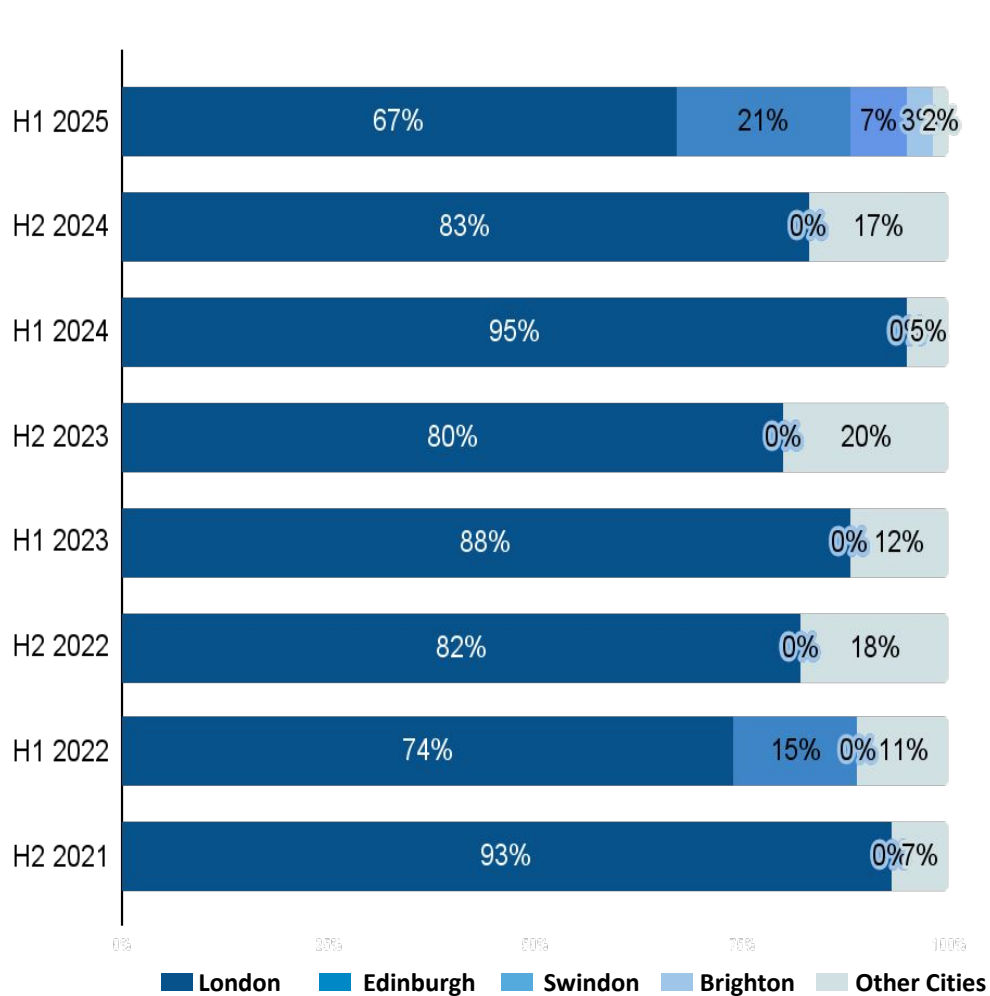
Appendix

▶ Cities by Total Funding

Cities by Funding raised in last 1 year

Citywise Trends - Total Funding


Distribution by Cities - Total Funding (\$)




Total Funding

Top Companies

\$2.4B


 **Rapyd**
(\$500M)

 **FNZ**
(\$500M)

 **The Openwo..**
(\$163M)


\$1.6B


 **Zepz**
(\$267M)

 **Recast**
(\$5.0M)

 **The Openwo..**
(-)


\$3.3B

 **Abound**
(\$1.0B)

 **Kore Digit..**
(\$150K)

\$2.2B

 **SumUp**
(\$307M)


 **SquareBook**
(\$1.1M)


\$2.9B

 **Abound**
(\$602M)


 **Atto**
(\$9.6M)

\$2.7B

 **Copper**
(\$500M)


 **Grafterr**
(\$2.1M)

\$9.5B

 **Checkout**
(\$1.0B)

 **FNZ**
(\$1.4B)
















\$8.9B

 **Revolut**
(\$800M)

 **Nova**
(\$3.0M)

Citywise Trends - Funding raised in last 1 Year

Funding raised in 1 year (Market Share %)

Rank	City	H1 2025		H2 2024		Top Funded Companies in H1 2025		
		#	%	#	%			
1	London	\$1.6B	67 %	\$1.3B	83 %	 Rapyd (\$500M)	 Dojo (\$190M)	 Quantexa (\$175M)
2	Edinburgh	\$500M	21 %	\$5.0M	0 %	 FNZ (\$500M)	 KAL (-)	
3	Swindon	\$163M	7 %	-	-	 The Openwo.. (\$163M)		
4	Brighton	\$70.0M	3 %	-	-	 XY Miners (\$70.0M)		
5	Manchester	\$17.1M	1 %	-	-	 Cloud Capi.. (\$5.4M)	 Red Flag A.. (\$4.9M)	 Firenze (\$3.2M)
6	Tortola	\$12.0M	1 %	\$4.5M	0 %	 Fragmetric (\$12.0M)		
7	Canterbury	\$6.5M	0 %	-	-	 Treble Pea.. (\$6.5M)		
8	Banbury	\$5.3M	0 %	-	-	 S4labour (\$5.3M)		
9	Leicester	\$3.4M	0 %	\$400K	0 %	 Inicio.AI (\$3.4M)		
10	Salford	\$1.2M	0 %	-	-	 mynestegg (\$1.2M)		

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Recent Key News (1/3)

Transactions

- Zodia Custody acquires Tungsten Custody Solutions [Asset Servicing Times](#)
- Ubyx Announces \$10M Seed Led by Galaxy Ventures to Enable Bank & Fintech Stablecoin Off-Ramps [intelligence360](#)
- Zopa challenges Revolut & Monzo, Airwallex expands globally, Revolut enters Argentina [Finance Magnates](#)
- Sundae Bar interim loss widens as AI pivot, Ora deal reshape strategy [UK Share Prices &](#)
- Revolut to Acquire Banco Cetelem in Argentina for South American Expansion [Finance Magnates](#)
- Maven and Colmore Capital acquire Wolverhampton industrial units [Insider Media](#)
- Ace Student secures £37.6m Aldermore loan to refinance portfolio [Property Week](#)
- Lighthouse Life Acquires ClearLife to Expand Longevity-Risk Market Position [beinsure.com](#)
- Graham Nicol & Dow completes management buyout [Insider](#)
- WisdomTree makes strategic investment in Quorus [Seeking Alpha](#)

Company Updates

- CryptoMiningFirm Launches GreenMine 2.0, AI-Powered Cloud Mining Platform [Benzinga](#)
- Vinanz repays \$2M debt to strengthen capital position [Proactive Investors](#)
- Cuvva Triples Profit as Growth Soars with Cutting Edge AI Platform [Fintech Finance](#)
- Robinhood Expands Bitcoin Trading with Micro Futures & Acquisitions [bitcoinethereumnews.com](#)
- Elliptic Introduces 'Data Fabric' for Digital Asset Data Access via DaaS [Global FinTech Series](#)
- Glasgow Boss Thanks Luck for Fast-Growth Ranking [Daily Business](#)
- CubeLogic enhances market and credit risk analytics with CubeCalc Suite [CTRM Center](#)
- Starling Bank Explores 'Range of Expansion Options' in US [PYMNTS.com](#)
- Profit triples at SME lender Iwoca as loans near £1bn [City A.M.](#)
- Patria Private Aims for New Buyers as Net Asset Value Rises [UK Share Prices &](#)

Recent Key News (2/3)

Legal

- Facewatch Faces Scrutiny After Facial Recognition Error [BiometricUpdate.com](#)
- Paddle to Pay \$5 Million to Settle FTC Allegations [PYMNTS.com](#)
- Klarna Faces Stricter Regulation as BNPL Industry Braces for Compliance Costs [TechStory](#)
- UK to Regulate "Buy Now, Pay Later" Services [City A.M.](#)
- FNZ Faces Class Action Lawsuit from Employee Shareholders over Equity Issuances [CNW](#)
- FNZ Faces Class Action Lawsuit from Employee Shareholders Over Equity Issuances [PR Newswire](#)
- FNZ Faces Class Action Lawsuit from Employee Shareholders [PR Newswire](#)
- Kindred Subsidiary Fined SEK10m for AML Failings in Sweden [iGaming Business](#)
- KiloEx Offers \$750K Bounty to Hacker After DeFi Platform Attack [cryptotvplus.com](#)
- Revolut fined EUR 3.5 million for AML failings in Lithuania [The Paypers](#)

Partnerships

- Fruition Adopts Bud Financial's AI Transaction Search for Enhanced User Experience [Fintech Finance](#)
- ECTAA and Travel Ledger partner to promote payment strategy for EU travel industry [Travolution](#)
- AccessFintech's Synergy Partners with Nuvo Prime to Enhance Prime Swaps Efficiency [Global FinTech Series](#)
- FreeAgent integrates GoCardless tools for faster payments [The Paypers](#)
- Concirrus Partners with Lloyd's Syndicate to Enhance Underwriting Performance [Reinsurance News](#)
- Prosper Partners with Griffin to Offer FSCS Protected Accounts and Expand Savings Options [Fintech Finance](#)
- Raymond James & FNZ Partner to Enhance Wealth Management Platform [Privatebankerinternational](#)
- Wollette Chooses Open Banking FinTech Ordo to Power WollettePay [Fintech Finance](#)
- Sumsu and Data Zoo partner to improve global compliance [The Paypers](#)
- FINBOURNE integrates with Anthropic's Claude to provide AI agent offering [The TRADE](#)

Recent Key News (3/3)

People Movement

- Offa Announces New Round of Staff Appointments to Support Growth theintermediary.co.uk
- Equiniti (EQ) Appoints Stan Guzik as Chief Technology Officer of Shareholder Services [GlobeNewswire](https://www.globenewswire.com)
- Open Banking Fintech Yaspa Appoints Chris Lowe as CFO for Growth [Fintech Finance](https://www.fintechfinance.com)
- Tortilla Mexican Grill Refinances; CFO to Step Down [UK Share Prices &](https://www.ukshareprices.com)
- Finastra Enhances Leadership Team with Strategic Hires to Boost Growth and Customer Success [PR Newswire](https://www.prnewswire.com)
- Tesseract Appoints James Harris as Group CEO To Accelerate Global Scaling [Asset Servicing Times](https://www.asset servicingtimes.com)
- Send Technology Solutions Appoints Will Sparkes as Chief People Officer [Reinsurance News](https://www.reinsurance-news.com)
- Cowbell Appoints Kirsten Maley as Director of Claims, UK, to Scale UK Market Presence [Reinsurance News](https://www.reinsurance-news.com)
- Duco Appoints Anthony Northam as Chief Operating Officer [Asset Servicing Times](https://www.asset servicingtimes.com)
- Equiniti (EQ) Appoints Brian O'Neill as COO of Shareholder Services [GlobeNewswire](https://www.globenewswire.com)

Other

- Fintech Moniepoint, Flutterwave Recognised by TIME for Driving African Innovation [Investors King](https://www.investorsking.com)
- Time Finance reports record revenue and profit growth in FY 2024/25 [DirectorsTalk Interviews](https://www.directorstalk.com)
- FactSet Research Systems Non-GAAP EPS of \$4.27 misses by \$0.03, revenue of \$585.5M beats by \$4.6M [Seeking Alpha](https://www.seekingalpha.com)
- PayPoint PLC Releases Results for Year Ended March 31, 2025 [GlobeNewswire](https://www.globenewswire.com)
- PayPoint revenue gets E-commerce boost amid "record year" for parcels [Morningstar](https://www.morningstar.com)
- SC approves two more digital assets by Luno [The Star Online](https://www.thestaronline.com)
- PayPoint sees E-commerce boost amid "record year" for parcels, Plans Buyback [UK Share Prices &](https://www.ukshareprices.com)
- Jacobi Bitcoin ETF Opens to Retail Investors Following Regulatory Approval [GlobeNewswire](https://www.globenewswire.com)
- Wise secures IPA for cross-border payment aggregator in India [The Payers](https://www.thepayers.com)
- Merge obtains EMI licence and VASP approval in France [The Payers](https://www.thepayers.com)

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Company	\$ Funding
 ikigai (2019, London)	\$5.7M

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