

TRACXN GEO SEMI ANNUAL REPORT

SOUTH KOREA TECH - H1 2025



Contents

Snapshot

Investments

Investors

Exits

New Unicorns

Citywise Trends

News

Appendix

Contents

Snapshot

▶ Snapshot

Investments

Investors

Exits

New Unicorns

Citywise Trends

News

Appendix

Tracxn Insights (1/4)

- A total of \$397M was raised in H1 2025, a drop of 47% compared to \$750M raised in H2 2024, and a drop of 64% compared to \$1.1B raised in H1 2024.
 - Seed Stage saw a total funding of \$23.7M in H1 2025, a drop of 45% compared to \$42.8M raised in H2 2024, and a drop of 81% compared to \$125M raised in H1 2024.
 - Early Stage saw a total funding of \$258M in H1 2025, a drop of 48% compared to \$501M raised in H2 2024, and a drop of 61% compared to \$660M raised in H1 2024.
 - Late Stage witnessed a total funding of \$115M in H1 2025, a drop of 44% compared to \$206M raised in H2 2024, and a drop of 64% compared to \$321M raised in H1 2024.
- Enterprise Applications, Food and Agriculture Tech & HealthTech were the top-performing sectors in H1 2025 in this space.

Tracxn Insights (2/4)

- Enterprise Applications sector saw a total funding of \$194M in H1 2025, a drop of 4% and 58% compared to \$203M in H2 2024 and \$463M in H1 2024, respectively.
- Food and Agriculture Tech received \$71.4M in funding in H1 2025, a 49% increase from \$47.9M in H1 2024, with no funding recorded in H2 2024.
- HealthTech sector saw a total funding of \$49.8M in H1 2025, a drop of 36% and 63% compared to \$77.5M in H2 2024 and \$134M in H1 2024, respectively.
- GC Genome, IntoCell, ImmuneOncia, and ROKIT Healthcare were some of the companies that went public in H1 2025.
- No unicorns were created in H1 2025 or H1 2024, while one was created in H2 2024.
- A total of 12 tech companies were acquired in South Korea in H1 2025, the same as in H1 2024 and up 33% from 9 in H2 2024.

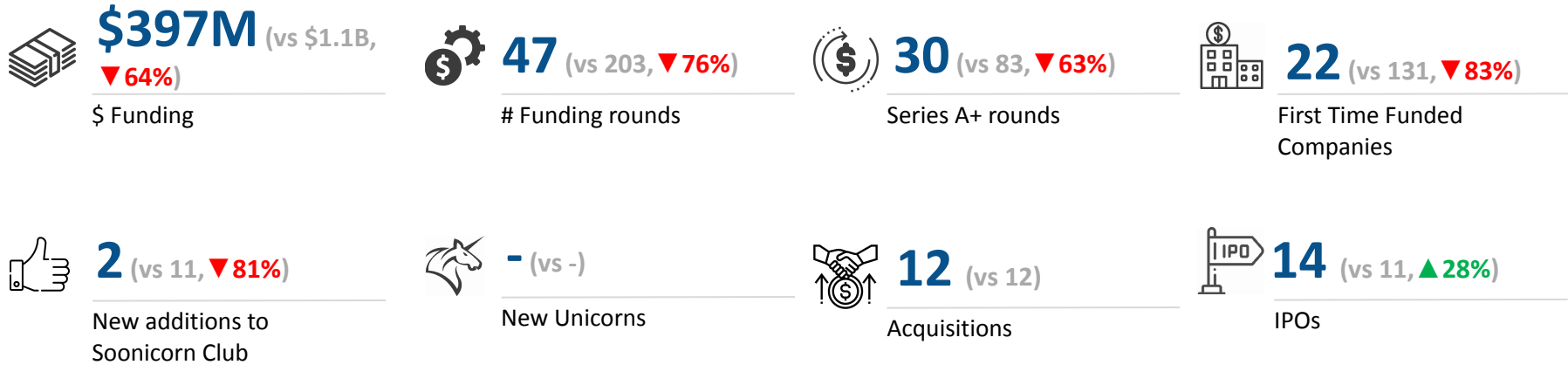
Tracxn Insights (3/4)

- REGEN Biotech was acquired by IMEIK at a price of \$190M.
 - This becomes the highest valued acquisition in H1 2025 followed by the acquisition of Manyo by KL & Partners at a price of \$129M.
- Seoul based tech firms accounted for 79% of all funding seen by tech companies across the South Korea. This was followed by Daejeon at a distant second.
- SparkLabs, KB Investment and Kakao Ventures were the overall top investors in South Korea Tech ecosystem.
 - Crit Ventures, NAVER D2 Startup Factory and Coolidge Corner Investment were the top seed stage investors in South Korea Tech ecosystem for H1 2025.
 - Altos Ventures Management, BSK Investment and IMM Investment were the top early stage investors in South Korea Tech ecosystem for H1 2025.

Tracxn Insights (4/4)

- Aju IB Investment, Korea Investment Holdings and GNTech Venture Capital were the top late stage investors in South Korea Tech ecosystem for H1 2025.

South Korea Tech Snapshot - H1 2025



South Korea Tech All time Stats

Summary

All Companies	12,386
Funded Companies	4,211
Total Funding	\$35.2B
Funding in last 24 months	\$3.5B
Cumulative Valuation of all Unicorns	\$45.0B

Exits

Acquisitions	186
IPOs	543

Companies Covered

Unicorns	21
Soonicorns	46
Minicorns	202
Editor's Pick	926
Series A+	650
Series C+	140
Acqui-Hires	37
Deadpooled	1,965

Top Cities	Seoul (\$26.0B)
	Seongnam-si (\$4.5B)

Top Funding Rounds

Company	Round Details
Wrtn Technologies (2021, Seoul)	\$73.5M - Series B
T-Order (2019, Seoul)	\$50.0M - Series C
Panmnesia (2022, Daejeon)	\$30.0M - Series A
Gangnam Unnie (2012, Seoul)	\$29.7M - Series C
Doeat (2022, Seoul)	\$21.4M - Series A

Top Feeds

Feed	\$Funding
Native AI Infrastructure	\$75.0M
Food Tech	\$71.4M
Analog and Mixed Signal ICs	\$30.0M
Online Health Information	\$29.7M
Product Management Tools	\$21.0M

Top Cities

City	\$Funding
Seoul	\$312M
Daejeon	\$57.3M
Hwaseong si	\$2.9M
Seongnam-si	\$2.7M
Incheon	\$2.1M











*Data from 01-Jan-2025 to 30-Jun-2025 is considered in report

Note: Numbers in bracket indicate the values of H1 2024

South Korea Tech vs. Major Geos Performance - H1 2025

Metric	South Korea	Global	US	China	India	SEA
 \$ Funding	\$397M	\$180.3B	\$133B	\$2.7B	\$5.8B	\$1.9B
 % of global funding (# Country Rank)	0%(#20)	100%	74%(#1)	1%(#5)	3%(#3)	1%
 # Funding rounds	47	6,204	2,790	119	705	112
 First Time Funded Companies	22	2,078	820	38	213	40
 Series A+ rounds	30	3,289	1,705	90	237	51
 New Unicorns	-	38	24	1	3	1
 Acquisitions	12	1,903	845	6	76	32
 IPOs	14	121	30	15	13	8

Top Countries by H1 2025 Funding

	United States	\$133B
	United Kingdom	\$8.2B
	India	\$5.8B
	Germany	\$4.6B
	China	\$2.7B
	Israel	\$2.7B
	Canada	\$2.6B
	France	\$2.1B
	Switzerland	\$1.9B
	Singapore	\$1.8B

Contents

Snapshot

Investments

Investors

Exits

New Unicorns

Citywise Trends

News

Appendix

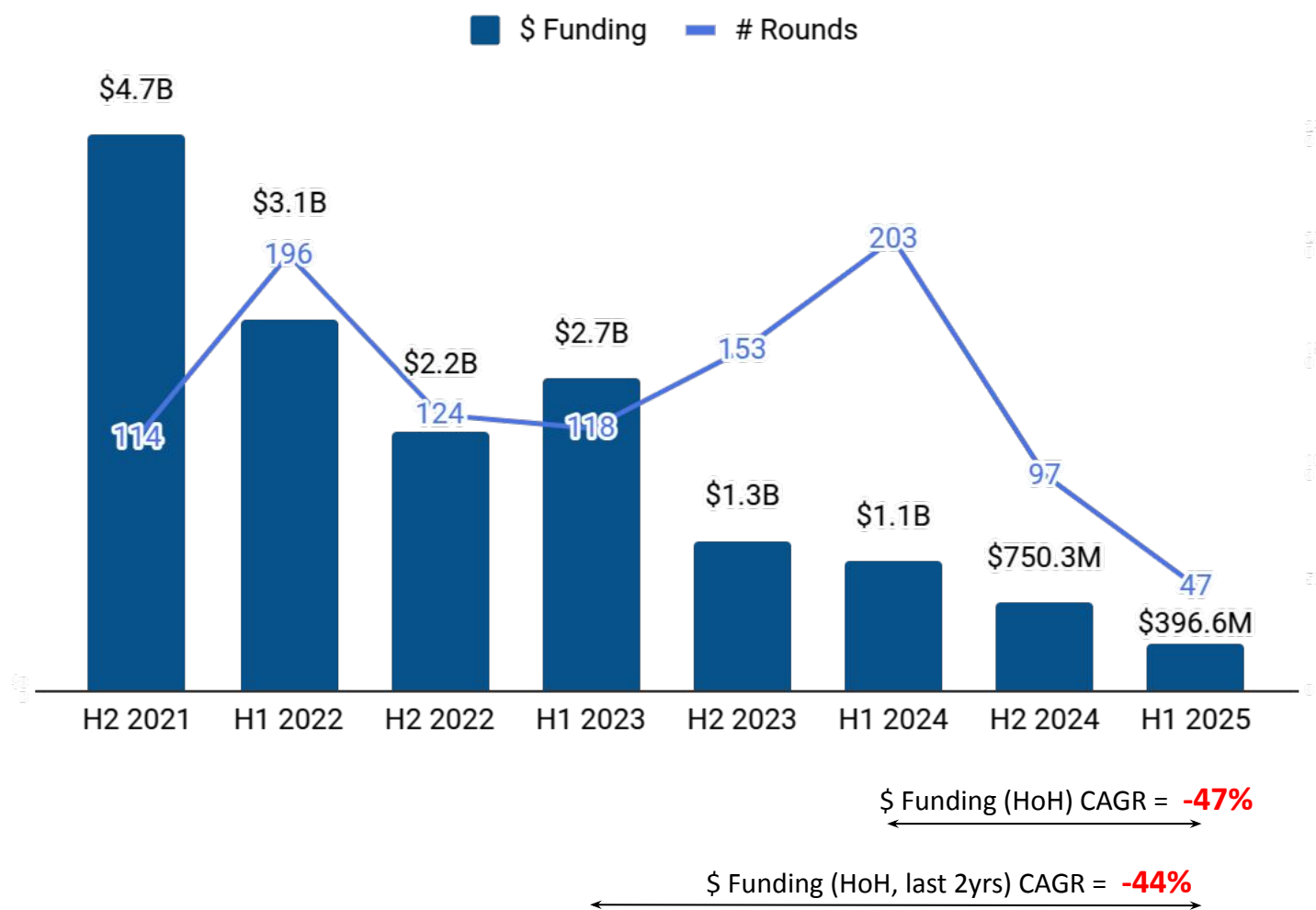
▶ H-o-H Funding Trends

H-o-H Stage-wise Funding Trends

Top Funding Rounds in H1 2025

Top Funded Business Models in H1 2025

H-o-H Funding Trends



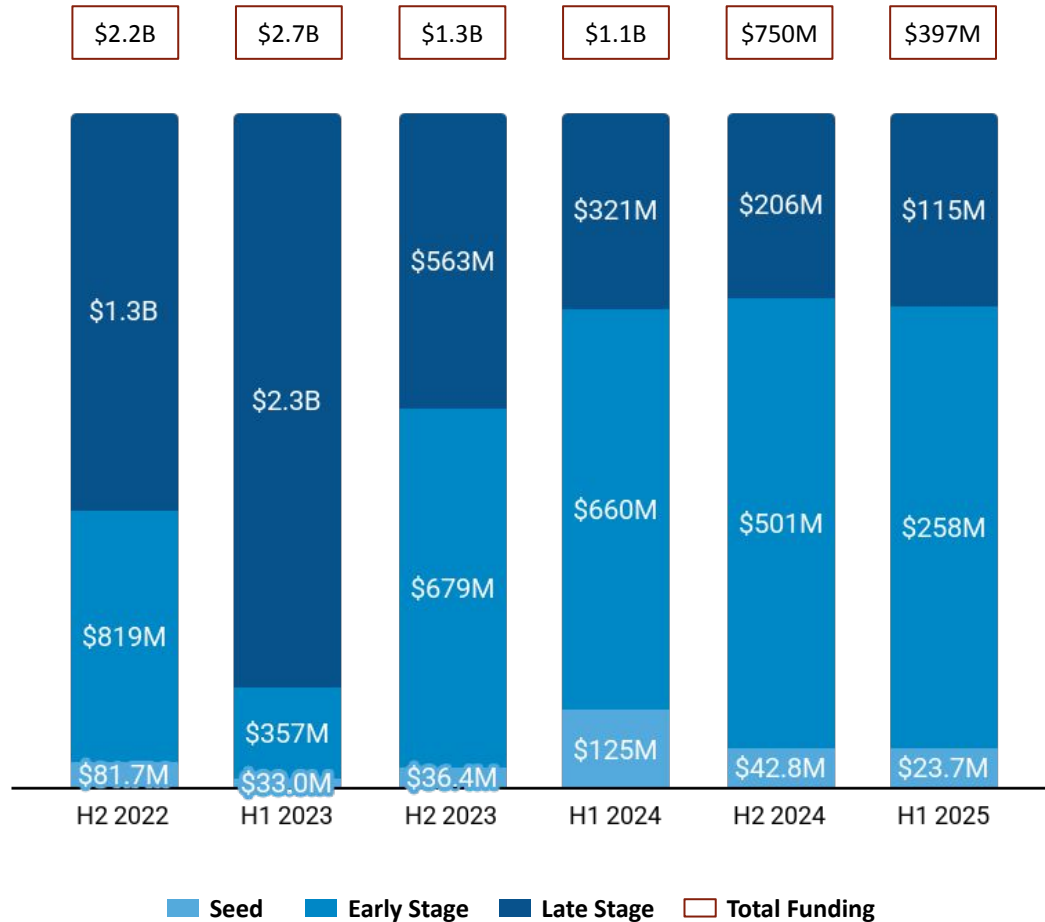
Top Funding Rounds in last 4 years

Company	Funding Round
Yanolja (2005, Seoul)	\$1.7B - Series E
SK On (2021, Seoul)	\$944M - Series E
SK On (2021, Seoul)	\$400M - Series E
SK On (2021, Seoul)	\$289M - Series D
Tving (2011, Seoul)	\$277M - Series D
Trenbe (2016, Seoul)	\$259M - Series D
Toss (2011, Seoul)	\$228M - Series G
Kurlly (2015, Seoul)	\$200M - Series F
Musinsa (2001, Seoul)	\$190M - Series C
Bucket Place (2014, Seoul)	\$182M - Series D

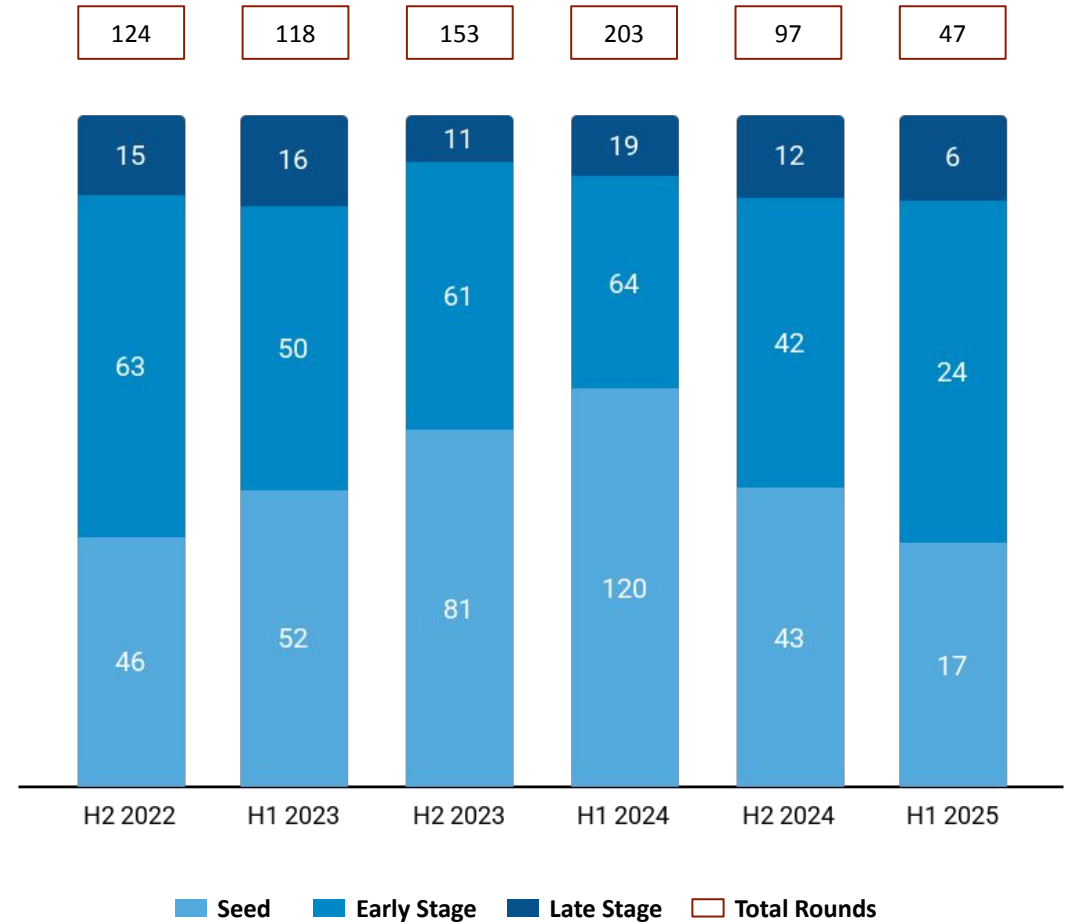
Note: Funding includes only Equity Funding. It excludes Debt, Grant, Post-IPO and ICO funding.

H-o-H Stage-wise Funding Trends

Stage-wise \$ Invested












Stage-wise Number of Rounds















Note: Seed includes Seed, Angel rounds. Early Stage includes Series A,B rounds. Late Stage includes Series C+, PE, Pre-IPO rounds.

Top Funding Rounds in H1 2025 (1/2)











Company	\$ Amount	Round	Date	Investors
 Wrtn Technologies (2021, Seoul, \$104M)	\$74M	Series B	Mar 2025	Z Venture Capital, Goodwater Capital, Kakao Ventures, +8 more
 T-Order (2019, Seoul, \$73.0M)	\$50M	Series C	Apr 2025	-
 Panmnesia (2022, Daejeon, \$103M)	\$30M	Series A	May 2025	-
 Gangnam Unnie (2012, Seoul, \$29.7M)	\$30M	Series C	Feb 2025	Aju IB Investment, Korea Investment Holdings, Kiwoom.., +6 more
 Doeat (2022, Seoul, \$21.4M)	\$21M	Series A	Jan 2025	SBVA, Goodwater Capital, Base Ventures, +2 more
 ProtoPie (2014, Seoul, \$39.8M)	\$21M	Series B	Jan 2025	LB Investment, Korean Development Bank, CJ Investment, +4 more
 HYBE IM (2022, Seoul, \$101M)	\$20M	Series B	Apr 2025	Shinhan Venture Investment, Daesung Startup Invest..
 Jltfa (South Korea, \$22.0M)	\$16M	Series B	Feb 2025	Partners Investment, SJ Investment Partners, Stonebr., +1 more
 H2 (2010, Daejeon, \$77.0M)	\$16M	Series B	Jan 2025	STIC Investments, K-Lan Ventures, Lighthouse Combine..
 Dentbird (2019, Seoul, \$15.7M)	\$16M	Series C	Jan 2025	LB Investment, STIC Ventures, Company K Partners, +4 more
 Z Enterprise (2016, Seoul, \$26.1M)	\$12M	Series C	Jun 2025	Shinhan Venture Investment, DSC Investment, Wooshin .., +5 more
 Seadronix (2015, Daejeon, \$17.1M)	\$11M	Series B	Mar 2025	LB Investment, Korean Development Bank, KB Investment, +2 more

Top Funding Rounds in H1 2025 (2/2)

Company	\$ Amount	Round	Date	Investors
 CONNECTEVE (2021, Seoul, \$10.5M)	\$11M	Series A	Feb 2025	IMM Investment, DSC Investment, BSK Investment, +6 more
 Allra (2019, Seoul, \$9.1M)	\$9M	Series B	Jan 2025	KB Kookmin Bank, Do Ventures, Altara Ventures
 CINAMON (2018, Seoul, \$18.3M)	\$9M	Series B	Feb 2025	Altos Ventures Management, Saehan Venture Capital
 Channel Talk (2014, Seoul, \$17.1M)	\$7M	Series D	Jan 2025	Altos Ventures Management, BonAngels Venture Partn..
 RadiusXYZ (2023, Seoul, \$8.7M)	\$7M	Seed	Jan 2025	Pantera Capital
 BHSN (2020, Seoul, \$11.4M)	\$7M	Series B	Mar 2025	Korean Development Bank, Altos Ventures Management
 SAZO (2024, Seoul, \$4.9M)	\$5M	Seed	May 2025	SMBC Venture Capital, Japan Post Capital, D4V, +6 more
 Cover Summon (2018, Seoul, \$6.9M)	\$3M	Series A	Mar 2025	InterVest, Big Move Ventures, JS Corporation
 Athler (2022, \$3.1M)	\$3M	Series A	Feb 2025	Kakao Ventures, BASS Investment, Fast Ventures, +2 more
 Light Bridge (2012, Hwaseong si, \$2.9M)	\$3M	Series A	Jun 2025	Magna, ANDA Asia Ventures, Ubiquoss
 Ride (2023, Seoul, \$4.5M)	\$3M	Series A	Feb 2025	IMM Investment, InfoBank
 MOVIN (2023, Seongnam-si, \$2.7M)	\$3M	Seed	Mar 2025	Atinum Investment, Schmidt

Full list of 47 Key Funding Rounds is available on [Tracxn Platform](#)

Top Funded Business Models in H1 2025

Rank	Business Model	\$ Funding	# Rounds	Top Funding Round
1 <small>..</small>	NLP Platforms	\$73.5M	1	 Wrtn Technologies \$73.5M - Series B
2 <small>▲10</small>	Online Food Ordering Platforms	\$50.0M	1	 T-Order \$50.0M - Series C
3 <small>..</small>	Product Prototyping Software	\$21.0M	1	 ProtoPie \$21.0M - Series B
4 <small>..</small>	QMS in Manufacturing	\$16.1M	1	 Jltfa \$16.1M - Series B
5 <small>..</small>	Redox Flow Energy Storage Systems	\$16.0M	1	 H2 \$16.0M - Series B
6 <small>..</small>	Accounting Tools For Tax Professionals	\$12.1M	1	 Z Enterprise \$12.1M - Series C
7 <small>..</small>	Marine Electronics	\$11.3M	1	 Seadronix \$11.3M - Series B
8 <small>..</small>	Orthopedic Surgical Devices	\$10.5M	1	 CONNECTEVE \$10.5M - Series A
9 <small>..</small>	Online Storytelling Platform	\$8.5M	1	 CINAMON \$8.5M - Series B
10 <small>▲17</small>	Customer Service Chatbots	\$7.0M	1	 Channel Talk \$7.0M - Series D

* Rank is based on \$Invested in last half year in the Business Model. ▲ - Indicates change in Rank from previous half year.

Contents

Snapshot

Investments

Investors

Exits

New Unicorns

Citywise Trends

News

Appendix



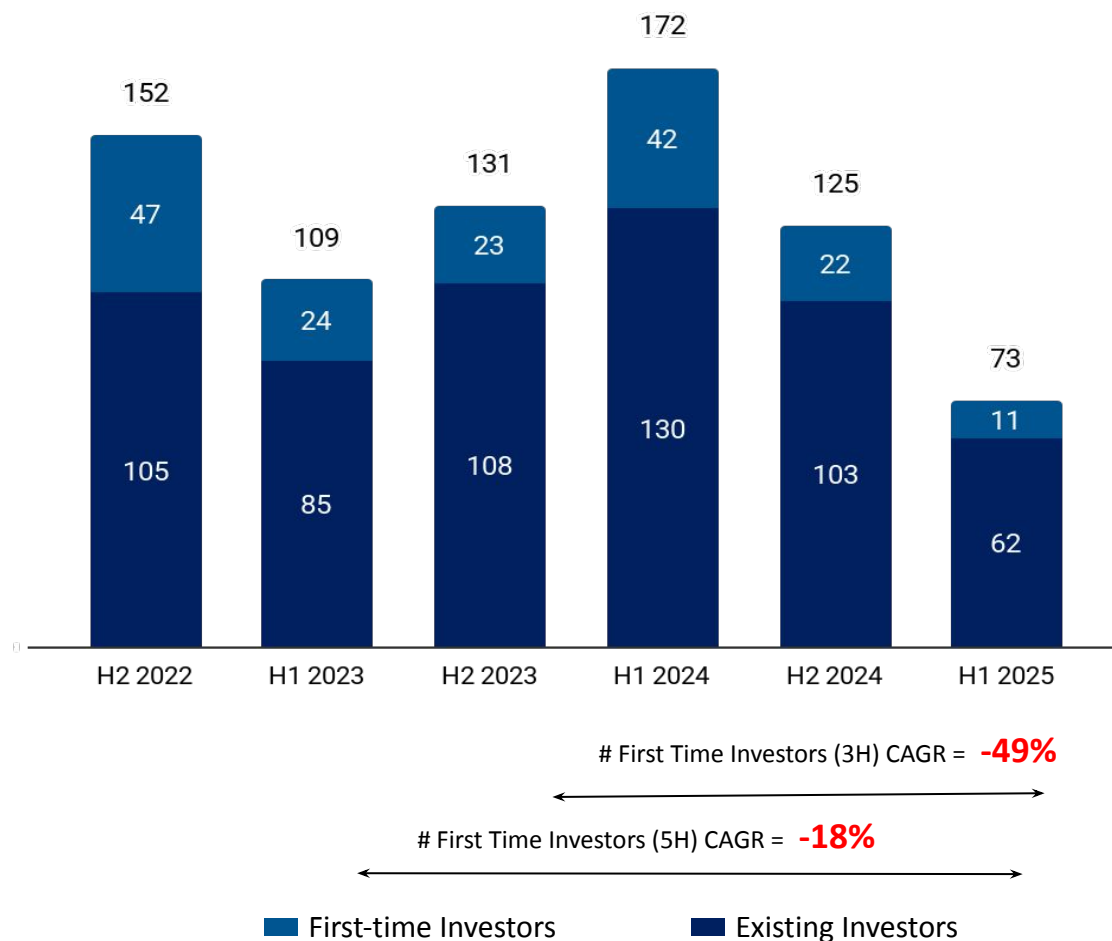
H-o-H Investors

H-o-H International Investors

Most Active Investors

H-o-H Investors

H-o-H # of unique Institutional Investors in South Korea Tech



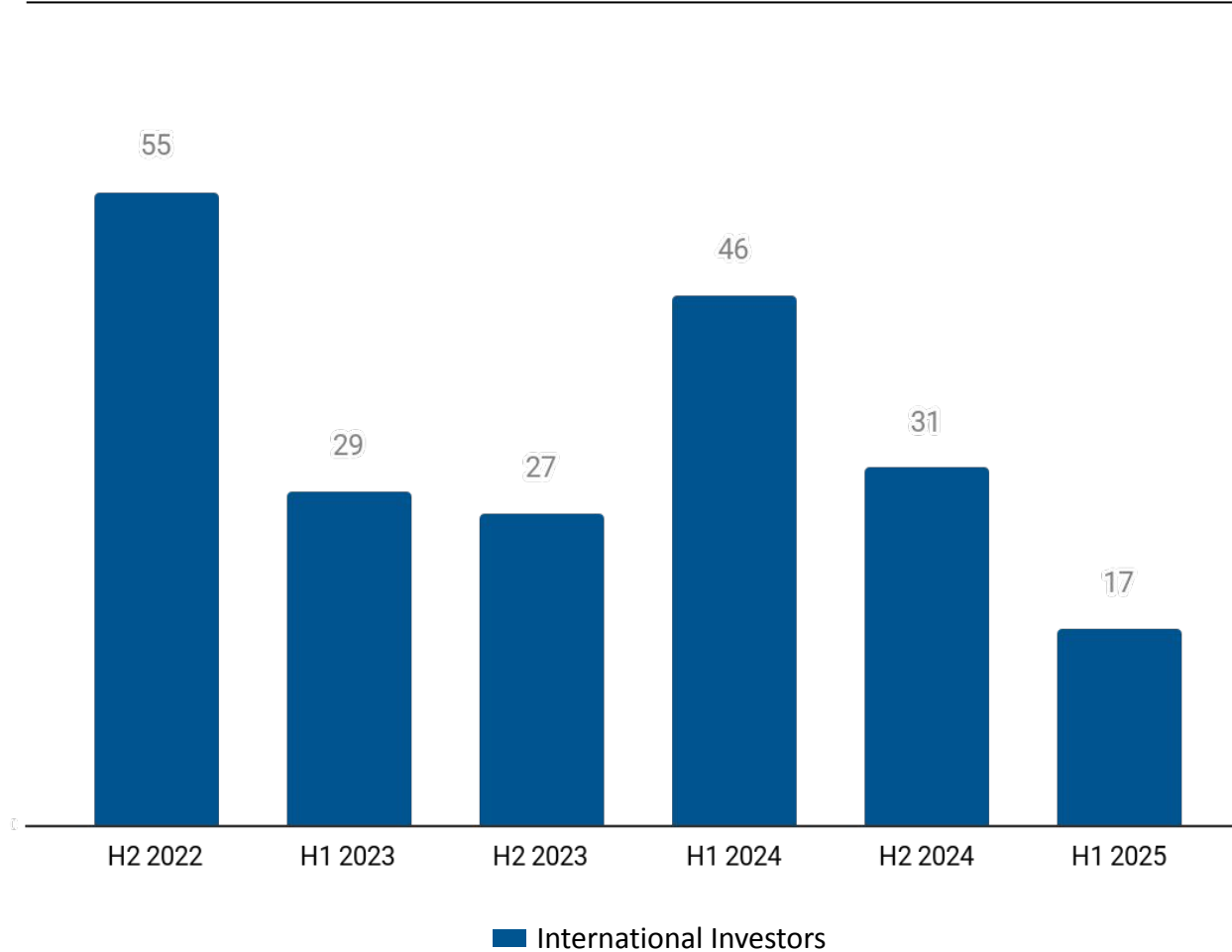
Top Institutional Investors in H1 2025

Stage	Investor name	# Investments in H1 2025
Seed Stage	Crit Ventures	2 (▲100%)
	NAVER D2 Startup Factory	1 (< 0%)
	Coolidge Corner Investment	1 (--)
Early Stage	Altos Ventures Management	2 (< 0%)
	BSK Investment	2 (▲100%)
	IMM Investment	2 (▲100%)
Late Stage	Korea Investment Holdings	1 (--)
	Aju IB Investment	1 (--)
	GNTech Venture Capital	1 (--)

Note: First-time investors and Existing Investors are calculated from the available Equity Funding Rounds on Tracxn Platform. 1.The numbers in bracket correspond to the change from H1 2024.

H-o-H International Investors

H-o-H # of unique International Institutional Investors in South Korea Tech













Top International Institutional Investors in H1 2025

Stage	Investor name	# Investments in H1 2025
Seed Stage	D4V	1 (--)
	Antler	1 (<> 0%)
	Pantera Capital	1 (--)
Early Stage	Altos Ventures Management	2 (<> 0%)
	JB Investments	1 (▼ 50%)
	Altara Ventures	1 (--)







Note: International Investors are the investors who are based outside of the Geo mentioned in the report. 1.The numbers in bracket correspond to the change from H1 2024.

Most Active Investors: Accelerators & Incubators

#	Investor Name	Country	# Overall investments	# Investments in Geo* - H1 2025	Notable Investments in Geo*
1	 NAVER D2 Startup Factory	South Korea	106	1	Furiosa (\$8.4M), MOVIN (\$2.7M), Anchor Node
2	 Coolidge Corner Investment	South Korea	112	1	GRINERGY (\$9.9M), Upgrade Campus
3	 D.CAMP	South Korea	73	1	Allra (\$9.1M), Athler (\$3.1M)
4	 SparkLabs	South Korea	191	1	Channel Talk (\$17.1M), Groket
5	 Antler	Vietnam	1,291	1	Wrtn Technologies (\$104M)
6	 Fast Ventures	South Korea	75	1	Athler (\$3.1M)
7	 Korea Investment Accelerator	South Korea	71	1	Outcode
8	 Magellan Technology Investment	South Korea	79	1	Z Enterprise (\$26.1M)
9	 The Invention Lab	South Korea	19	1	Urbandatalab
10	 Zeroichi Capital	Japan	1	1	SAZO (\$4.9M)











Note: *Geo = South Korea Tech. The number in bracket refers to the total funding raised by the company.

Most Active Investors: VC - Seed

#	Investor Name	Country	# Overall investments	# Investments in Geo* - H1 2025	Notable Investments in Geo*
1	 Crit Ventures	South Korea	91	2	Furiosa (\$8.4M), 1Self World (\$1.1M)
2	 Schmidt	South Korea	67	1	CONNECTEVE (\$10.5M), Furiosa (\$8.4M), MOVIN (\$2.7M)
3	 D4V	Japan	74	1	SAZO (\$4.9M)
4	 Hyosung Ventures	South Korea	1	1	Dtonic
5	 Pantera Capital	United States	227	1	RadiusXYZ (\$8.7M)
6	 Strong Ventures	United States	194	1	Outcode









Note: *Geo = South Korea Tech. The number in bracket refers to the total funding raised by the company.

Most Active Investors: VC - Early Stage

#	Investor Name	Country	# Overall investments	# Investments in Geo* - H1 2025	Notable Investments in Geo*
1	 Altos Ventures Management	United States	233	2	CINAMON (\$18.3M), Channel Talk (\$17.1M), BHSN (\$11.4M)
2	 BSK Investment	South Korea	64	2	Panmnesia (\$103M), ProtoPie (\$39.8M), CONNECTEVE (\$10.5M)
3	 IMM Investment	South Korea	32	2	HYBE IM (\$101M), Gangnam Unnie (\$29.7M), Ride (\$4.5M)
4	 Stonebridge Ventures	South Korea	15	2	Jltfa (\$22.0M), CONNECTEVE (\$10.5M), Letsur (\$2.1M)
5	 Big Move Ventures	South Korea	4	2	CONNECTEVE (\$10.5M), Cover Summon (\$6.9M)
6	 KB Investment	South Korea	168	1	Panmnesia (\$103M), ONDA (\$25.5M), Channel Talk (\$17.1M)
7	 DSC Investment	South Korea	287	1	Gangnam Unnie (\$29.7M), Z Enterprise (\$26.1M), CONNECTEVE (\$10.5M)
8	 InterVest	South Korea	104	1	Panmnesia (\$103M), Gangnam Unnie (\$29.7M), Cover Summon (\$6.9M)
9	 Shinhan Venture Investment	South Korea	354	1	HYBE IM (\$101M), Gangnam Unnie (\$29.7M), Z Enterprise (\$26.1M)
10	 Daesung Startup Investment	South Korea	66	1	Panmnesia (\$103M), HYBE IM (\$101M)










Note: *Geo = South Korea Tech. The number in bracket refers to the total funding raised by the company.

Most Active Investors: VC - Late Stage

#	Investor Name	Country	# Overall investments	# Investments in Geo* - H1 2025	Notable Investments in Geo*
1	 Korea Investment Holdings	South Korea	721	1	Kakao Mobility (\$990M), Panmnesia (\$103M), ProtoPie (\$39.8M)
2	 Aju IB Investment	South Korea	276	1	Gangnam Unnie (\$29.7M), Channel Talk (\$17.1M), Coreline Soft (\$2.3M)
3	 GNTech Venture Capital	South Korea	173	1	Panmnesia (\$103M), Z Enterprise (\$26.1M), ONDA (\$25.5M)
4	 Wooshin Venture Investment	South Korea	71	1	Z Enterprise (\$26.1M)
5	 KT Investment	South Korea	76	1	Gangnam Unnie (\$29.7M)
6	 Kiwoom Investment	South Korea	133	1	Gangnam Unnie (\$29.7M)
7	 Company K Partners	South Korea	175	1	Dentbird (\$15.7M)
8	 STIC Ventures	South Korea	59	1	Dentbird (\$15.7M)

Note: *Geo = South Korea Tech. The number in bracket refers to the total funding raised by the company.

Most Active Investors: PE

#	Investor Name	Country	# Overall investments	# Investments in Geo* - H1 2025	Notable Investments in Geo*
1	 LB Investment	South Korea	185	3	T-Order (\$73.0M), ProtoPie (\$39.8M), Seadronix (\$17.1M)
2	 WOORI Venture Partners	South Korea	18	1	Wrtn Technologies (\$104M), Panmnesia (\$103M)
3	 BRV Capital Management	China	3	1	Wrtn Technologies (\$104M)
4	 Japan Post Capital	Japan	75	1	SAZO (\$4.9M)
5	 Partners Investment	South Korea	96	1	Jltfa (\$22.0M)
6	 Premier Partners	South Korea	167	1	Gangnam Unnie (\$29.7M)
7	 STIC Investments	South Korea	51	1	H2 (\$77.0M)
8	 TriAnchor Capital Group	Taiwan	11	1	Dentbird (\$15.7M)
9	 VIG Partners	South Korea	5	1	Kakao Mobility (\$990M)

Note: *Geo = South Korea Tech. The number in bracket refers to the total funding raised by the company.

Contents

Snapshot

Investments

Investors

Exits

New Unicorns

Citywise Trends

News

Appendix



Exit Snapshot


List of IPOs

List of Acquisitions

Most Active Acquirers

Exit Snapshot - H1 2025

IPOs - H1 2025
(vs H1 2024)

 **14** (vs 11)
IPOs

 **16.1** (vs 36.6)
Avg. yrs from first funding to IPO


 **\$29.6M** (vs \$75.2M)
Avg. Funding raised before IPO

 **\$141M** (vs \$740M)
Avg. IPO Mcap

Acquisitions - H1 2025 (vs H1 2024)







 **12** (vs 12)
Acquisitions

 **30.5** (vs 20.3)
Avg. yrs from first funding to Acq.

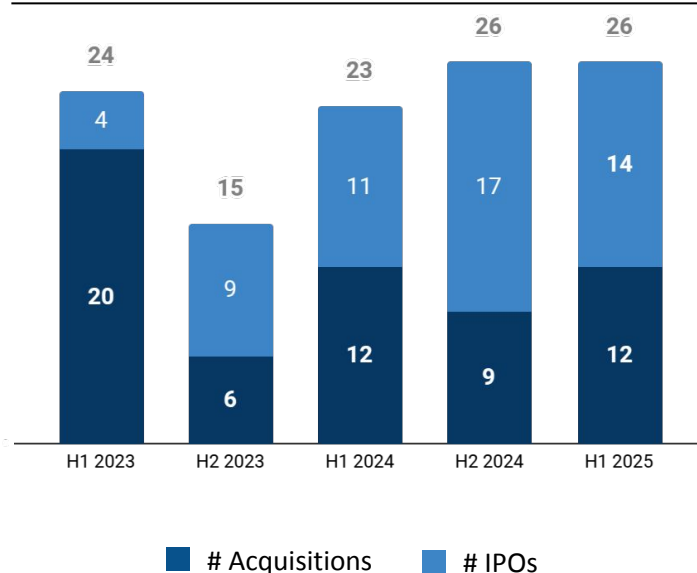
 **\$267M** (vs \$500K)
Avg. Funding raised before Acq.

 **\$87.6M** (vs -)
Avg. Acq. Price







Top Investors by # Exits - H1 2025

Investor	# Exits	Notable Exit
 Premier Partners	6	Orum Therapeutics, Imm..
 KB Investment	4	Orum Therapeutics, ROKIT..
 LB Investment	4	Orum Therapeutics, Imm..
 IMM Investment	4	Orum Therapeutics, Mea..
 Devsisters Ventures	4	NAU Robotics, Mea..
 Binance	1	Tmon











H-o-H Exit Trends







Top Exits - H1 2025

Type	Company	Acq. Price/IPO Mcap
Acq.	 REGEN Biotech (2000, Seoul)	\$190M
	 Manyo (2012, Seoul)	\$129M
	 Bridge Biotherapeu.. (2015, Seongnam-si, \$10.0M)	\$18.1M
IPO	 Orum Therapeutics (2016, Daejeon, \$92.0M)	\$290M
	 ImmuneOncia (2016, Seongnam-si, \$60.5M)	\$189M
	 IntoCell (2015, Daejeon)	\$184M



List of IPOs - H1 2025(1/2)

Company	Investors	IPO Date	IPO Mcap
 GC Genome (2013, Yongin si)	-	Jun 2025	\$181M
 Intocell (2015, Daejeon)	-	May 2025	\$184M
 ImmuneOncia (2016, Seongnam-si, \$60.5M)	Premier Partners, BNH INVESTMENT, +7 more	May 2025	\$189M
 ROKIT Healthcare (2012, Seoul, \$30.0M)	Daily Partners, KB Investment, +9 more	May 2025	\$76.4M
 NAU Robotics (2016, Incheon, \$3.0M)	GNTech Venture Capital, Devsist... +1 more	May 2025	\$60.7M
 TXR Robotics (2024, Bucheon-si)	-	Mar 2025	\$142M
 Orum Therapeutics (2016, Daejeon, \$92.0M)	IMM Investment, KDB Investment, +11 more	Feb 2025	\$290M
 Dongbang Medical (1987, Boryeong si)	Wonik Investment Partners, Yuanta Investment	Feb 2025	\$150M
 Pie (2013, Suwon-si)	-	Feb 2025	\$122M
 iGinet (2017, Seoul)	-	Feb 2025	\$87.2M


List of IPOs - H1 2025(2/2)

Company	Investors	IPO Date	IPO Mcap
 Wisnut (2000, Seongnam-si, \$10.0M)	KTB Ventures, AmBex Venture Partners	Jan 2025	\$155M
 ASTERASYS (2015, Seongdong)	Kudos Ventures, Premier Partners	Jan 2025	\$117M
 Meatbox (2015, Seongnam-si, \$2.5M)	SBVA, Altos Ventures Management, +6 more	Jan 2025	\$73.5M
 OceansBlo (2021, Changwon)	Series Ventures	Jan 2025	-

List of Acquisitions - H1 2025 (1/2)

Company	Acquirer(s)	Acq. Date	Acq. Price
 REGEN Biotech (2000, Seoul)	IMEIK	Mar 2025	\$190M
 Manyo (2012, Seoul)	KL & Partners	Jan 2025	\$129M
 Bridge Biotherapeutics (2015, Seongnam-si, \$10.0M)	Parataxis Capital	Jun 2025	\$18.1M
 Tmon (2010, Seoul, \$524M)	Oasis	Jun 2025	\$13.0M
 Nexon Games (2013, Seoul)	Tencent	Jun 2025	NA
 Yanolja (2007, Seoul)	Naver	Apr 2025	NA
 Yuil Robotics (2011, Incheon)	SK	Apr 2025	NA
 Initech (1997, Seoul)	a.i. solutions	Mar 2025	NA
 LG Display (1987, Seoul)	TCL Technology	Mar 2025	NA
 Shiftee (2016, Seoul)	SkyLake	Mar 2025	NA

List of Acquisitions - H1 2025 (2/2)

Company	Acquirer(s)	Acq. Date	Acq. Price
 Rainbow Robotics (2011, Daejeon)	Samsung	Mar 2025	NA
 Inibio (2017, Bucheon-si)	GC Green Cross	Feb 2025	NA

View all 12 companies on [Tracxn Platform](#)

Most Active Acquirers

#	Acquirer	Country	# Acq.	Average Acq. Price	Companies Acquired
1	 IMEIK	-	1	\$190M	REGEN Biotech (\$190M)
2	 KL & Partners	-	1	\$129M	Manyo (\$129M)
3	 Parataxis Capital	United States	1	\$18.1M	Bridge Biotherapeutics (\$18.1M)
4	 Oasis	South Korea	1	\$13.0M	Tmon (\$13.0M)
5	 Tencent	China	1	-	Nexon Games
6	 Naver	South Korea	1	-	Yanolja
7	 SK	South Korea	1	-	Yuil Robotics
8	 a.i. solutions	United States	1	-	Initech
9	 TCL Technology	China	1	-	LG Display
10	 SkyLake	South Korea	1	-	Shiftee

Note: Numbers in bracket indicate the Acquisition Price of the company.

Contents

Snapshot

Investments

Investors

Exits

New Unicorns

Citywise Trends

News

Appendix

▶ Unicorn Trends

Unicorn Trends in H1 2025

South Korea - H1 2025 (vs H1 2024)



- (vs -)
Total Unicorns



- (vs -)
Avg Years from Series A to Unicorn Round



- (vs -)
Avg \$ Funding before Unicorn Round



- (vs -)
Avg # Funding Rounds before Unicorn Round



- (vs -)
Avg Institutional Investors before Unicorn Round

Global Tech - H1 2025 (vs H1 2024)



38 (vs 49)
Total Unicorns



6.2 (vs 7.5)
Avg Years from Series A to Unicorn Round



\$175M (vs \$301M)
Avg \$ Funding before Unicorn Round



3.7 (vs 3.6)
Avg # Funding Rounds before Unicorn Round



9.1 (vs 8.5)
Avg Institutional Investors before Unicorn Round

Contents

Snapshot

Investments

Investors

Exits

New Unicorns

Citywise Trends

News

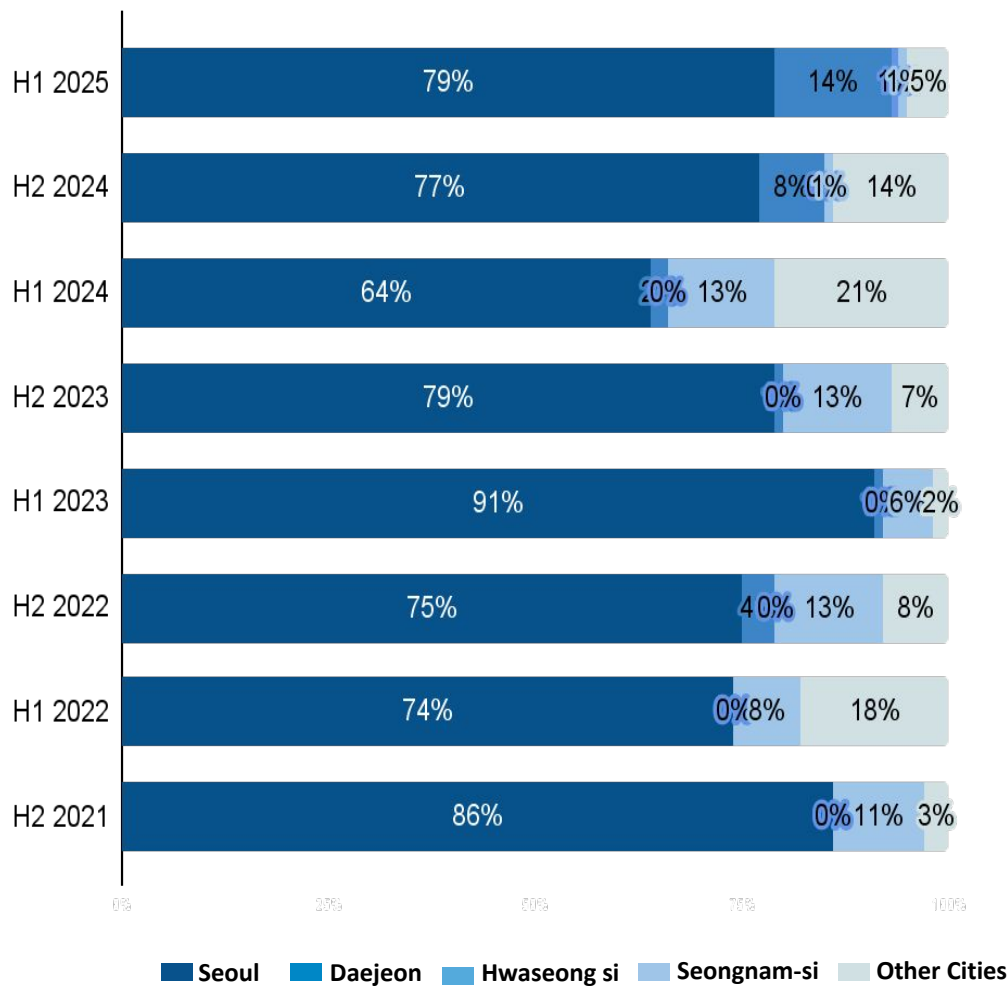
Appendix

▶ Cities by Total Funding

Cities by Funding raised in last 1 year

Citywise Trends - Total Funding

Distribution by Cities - Total Funding (\$)















Total Funding

Top Companies

\$397M	Wrtn Techn.. (\$73.5M)	Panmnesia (\$30.0M)	Light Brid.. (\$2.9M)
\$750M	HYBE IM (\$80.0M)	Panmnesia (\$60.0M)	
\$1.1B	Rebellions (\$124M)	Elice (\$15.0M)	
\$1.3B	Musinsa (\$190M)	Panmnesia (\$12.5M)	ADUS (-)
\$2.7B	SK On (\$944M)	H2 (\$18.0M)	
\$2.2B	Trenbe (\$259M)	Selectstar (\$66.7M)	
\$3.1B	Tving (\$277M)	bHaptics (\$7.9M)	
\$4.7B	Yanolja (\$1.7B)		

Citywise Trends - Funding raised in last 1 Year

Funding raised in 1 year (Market Share %)

Rank	City	H1 2025		H2 2024		Top Funded Companies in H1 2025		
		#	%	#	%			
1	Seoul	\$312M	79 %	\$576M	77 %	 Wrtm Techn.. (\$73.5M)	 T-Order (\$50.0M)	 Gangnam Un.. (\$29.7M)
2	Daejeon	\$57.3M	14 %	\$60.0M	8 %	 Panmnesia (\$30.0M)	 H2 (\$16.0M)	 Seadronix (\$11.3M)
3	Hwaseong si	\$2.9M	1 %	-	-	 Light Brid.. (\$2.9M)		
4	Seongnam-si	\$2.7M	1 %	\$9.7M	1 %	 MOVIN (\$2.7M)	 Kakao Mobi.. (-)	 TEUIDA (-)
5	Incheon	\$2.1M	1 %	-	-	 Mediark (\$2.1M)		
6	Anyang	-	-	\$11.2M	1 %	 Dtonic (-)		

Contents

Snapshot

Investments

Investors

Exits

New Unicorns

Citywise Trends

News

Appendix

▶ Recent Key News

Recent Key News (1/3)

Transactions

- Vow ASA Receives Settlement for VGM Shares and Loan Repayment [GlobeNewswire](#)
- S.Korea's Douzone Bizon up for sale; EQT, others in talks [Kedglobal](#)
- Krafton Stock Falls on Acquisition of Japanese Advertising Company [mk.co.kr](#)
- Samsung to Acquire B&W Parent Company's Business Unit for \$350 Million, Building Audio Empire [TechNews](#)
- Krafton to Acquire Japan's ADK for \$516 Million to Boost Global Content Industry [Latestly](#)
- S Korean grocery startup Oasis buys bankrupt ecommerce site [Tech in Asia](#)
- Beauty Star continues to expand in Northern Italy: 22 new stores acquired [la Repubblica](#)
- Samsung worried about Apple buying Perplexity AI [SamMobile](#)
- Loss-making Lotte Chemical to sell water treatment unit to Synopex [Kedglobal](#)
- Naver Financial Eyes Acquisition of S. Korean Real Estate Platform Asil to Boost Proptech Presence [Kedglobal](#)

Company Updates

- US buyers will get Exynos chip in new Samsung foldables [SamMobile](#)
- Samsung Galaxy A55 5G May Receive Android 16 Beta Soon [GizChina](#)
- Hyundai Leads Vietnam Auto Market with 20.6% Share [Businesskorea](#)
- Samsung urges Galaxy users to turn on anti-theft features in One UI 7 [Android Police](#)
- CYCROWN Launches Dremax E-Bike with Switchable Mode and Samsung Battery [CNW](#)
- Samsung Galaxy phone users urged to enable new anti-theft features for enhanced security [ZDNet](#)
- Samsung One UI 8.5 Update Coming: Eligible Samsung Devices List [GizChina](#)
- Mirae Asset Global Investments Co. Ltd. Acquires 89,106 Shares of Regions Financial Corporation (N.. [MarketBeat](#)
- PlaDeo: World's First Bio-Plasma Powered Deodorant Device Makes European Debut [PR Newswire](#)
- One UI 8 Watch beta update is finally rolling out [SamMobile](#)

Recent Key News (2/3)

Legal

- Network-1 Commences Patent Litigation Against Samsung Entities [accesswire.com](https://www.accesswire.com)
- Samsung Electronics Loses \$10M in US Lawsuit Unrelated to Their Products [SamMobile](https://www.sam-mobile.com)
- Regulator to investigate Samsung's preloaded app for potential legal violation [The Korea Times](https://www.thekoreatimes.com)
- LG Display Sues Tianma Microelectronics in US for Patent Infringement [Latestly](https://www.latestly.com)
- Samsung avoids damages in Galaxy S22 throttling lawsuit [ChannelNews](https://www.channelnews.com)
- Samsung sues TCL for alleged patent infringement of OLED screens [TugaTech](https://www.tuga-tech.com)
- Samsung Phones in EU to Ship with EPREL Rating Starting June 20 [SamMobile](https://www.sam-mobile.com)
- Samsung ordered to pay \$112 million for violating device unlocking, other patents [SamMobile](https://www.sam-mobile.com)
- Appeals Court Rules Samsung C&T Not Obligated to Pay Delayed Interest to Elliott [Koreabizwire](https://www.koreabizwire.com)
- Kakao Mobility Subsidiary Fined for App Fees on Non-App Rides [mk.co.kr](https://www.mk.co.kr)

Partnerships

- D'CENT Wallet and Taiko Partner for Web3 Campaign [ValueWalk](https://www.valuewalk.com)
- SK Telecom, S Korean chip firm team up to build self-reliant AI [Tech in Asia](https://www.techinasia.com)
- SK On reaffirms ongoing Ferrari EV partnership [The Korea Times](https://www.thekoreatimes.com)
- Samsung developing AI to improve mobile network connection [SamMobile](https://www.sam-mobile.com)
- Samsung Wallet to Support Digital Car Key for Mercedes-Benz from July 2025 [Latestly](https://www.latestly.com)
- Blockchain firm Spacecoin joins Ipx's Line Friends global character [Tech in Asia](https://www.techinasia.com)
- SKT tests local AI chip in servers, strengthening AI ecosystem [MobileWorldLive](https://www.mobileworldlive.com)
- SK Telecom to pilot Rebellions NPU for AI services [The Korea Times](https://www.thekoreatimes.com)
- Upstage, FuriosaAI team up to launch Korea-developed NPU-powered generative AI [The Korea Times](https://www.thekoreatimes.com)
- Seoul Semiconductor & OMINSU Vietnam Form Strategic Alliance for Global Market Expansion [LEDinside](https://www.ledinside.com)

Recent Key News (3/3)

People Movement

- Prabhvir Sahmey resigns from Samsung Ads after over four years [BestMediaInfo](#)
- Samsung Electronics Fired 10,000 Employees from Overseas Sites in 2024 [SamMobile](#)
- Samsung Foundry Plans to Outbid TSMC for Top Sales Talent to Win Business [PhoneArena](#)
- Samsung woos engineers to US factories with huge salaries 1.5-2 times higher than Intel and TSMC [Kaldata](#)
- Samsung on hiring spree to bolster US foundry sales [Kedglobal](#)
- Motorola appoints ex-Samsung executive Praveena Raman as Country Manager [ChannelNews](#)
- Huron, appoints two world-renowned stroke experts to medical advisory board [heuron](#)
- WEBTOON Entertainment Appoints Saeju Jeong to Its Board of Directors [Financial Post](#)
- Hyundai JV Motional Appoints AI Expert Laura Major as CEO [Koreabizwire](#)
- People Can Fly Halts Two Projects, Announces Layoffs due to publisher issues and cash flow prob.. [GamesIndustry](#)

Other

- Samsung's Bespoke AI Combo Earns Top IoT Security Rating for Second Year [SamMobile](#)
- Hyundai Motor Group named among Time's 100 most influential companies of 2025 [The Korea Times](#)
- StradVision's SVNet wins 2025 AI Breakthrough Award for automotive perception software innovation. [PR Newswire](#)
- Kakao Bank secures 'virtual bank' license in Thailand [The Korea Times](#)
- WhaTap Named a Representative Vendor in the 2025 Gartner® Market Guide for Infrastructure Monitor.. [PR Newswire](#)
- Hyundai Motor Group tops IHS safety awards for second year [Koreabizwire](#)
- FutureMain's AI-based ExRBM wins 'Leading Provider of Industrial AI-based Predictive M..' [World Business Outlook](#)
- Merger Control Proceedings: LG Energy Solution / Derichebourg Environnement Joint Venture [FinanzNachrichten](#)
- Hyundai Motor Group dominates US Best Cars for Teens awards [Kedglobal](#)
- Wontech's V-Laser Gains Saudi Arabia Approval [Businesskorea](#)

Contents

Snapshot

Investments

Investors

Exits

New Unicorns

Citywise Trends

News

Appendix



Explore more on Tracxn

Explore more on Tracxn

Companies

[All Tech Companies](#)

[UAE Tech Companies](#)

[Online Travel Companies](#)

[Companies using AI in Healthcare](#)

[Companies founded by Stanford GSB Alumni](#)

[Soonicorn club in Fintech](#)

[Analyst Picks in Israel Tech](#)

Company Due Diligence

[Company Detail Page of DoorDash](#)

[Competitors of Freshworks](#)

[Cap Table for TransferWise](#)

[Financials for Ola](#)

[Employee Count for Revolut](#)

Investment Activity

[Recent funding rounds](#)

[Investment Trends](#)

[Most Active Investors](#)

[Top Funded Business Models](#)

Exits

[Public Companies](#)

[Acquired Companies](#)

[Most Active Acquirers](#)

Reports

[Delhivery - Company Report](#)

[Novel Foods - Business Model Report](#)

[HRTech - Feed Report](#)

[FinTech - Top Business Models Report](#)

[India Tech - Top Business Models Report](#)

Miscellaneous

[Key News in FinTech](#)

[Events in Bay Area](#)

[Angel Investors in United States](#)

[Bluebox](#)

Explore other Reports on Tracxn

Company Reports

[Transferwise](#)

[Coursera](#)

[BigBasket](#)

Business Model Reports

[Novel Foods](#)

[Blockchain Network](#)

[P2P Remittance](#)

Feed Reports

[HRTech](#)

[Cybersecurity](#)

[Food Tech](#)

Top Business Models in PA

[FinTech](#)

[Enterprise Applications](#)

[Artificial Intelligence](#)

Geo Monthly Reports

[South Korea Tech](#)

[Europe Tech](#)

[China Tech](#)

Unicorn Reports

[Monthly Unicorn Report](#)

Feed Geo Reports

[FinTech Europe](#)

[Consumer Digital SEA](#)

[HiTech US](#)

Top Business Models in Geo

[India Tech](#)

[Israel Tech](#)

[UK & Ireland Tech](#)



Any and all information either accessed from the website www.tracxn.com or having otherwise originated from Tracxn Technologies Limited including but not limited to the information contained herein ("Data") is the sole property of Tracxn Technologies Limited (hereinafter "Tracxn"). You shall not recirculate, distribute, transmit, publish, or sell the Data or any portion thereof in any form or by any means, either for commercial or non-commercial use, or permit any third party to use or distribute the Data or any portion thereof; to any other party, except with the prior written consent of Tracxn. You may however incorporate insubstantial portions, extracts, abstracts or summaries from the Data into analysis, presentations or tools for your customers or for your internal use, so long as Tracxn is clearly and visibly identified as the source of information.

For further information please refer to our Terms of Use at www.tracxn.com

Copyright © 2025, Tracxn Technologies Limited. All rights reserved.