

Price Waterhouse Chartered Accountants LLP

To
The Board of Directors
Tracxn Technologies Limited
L-248, 2nd Floor, 17th Cross,
Sector 6, HSR Layout,
Bangalore - 560102

1. We have reviewed the unaudited financial results of Tracxn Technologies Limited (the "Company") for the quarter ended June 30, 2025, which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter ended June 30, 2025', together with notes thereto (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Mohan Danivas S A
Partner
Membership Number: 209136
UDIN: 25209136BMRJRT8138

Place: Bengaluru
Date: August 7, 2025

Price Waterhouse Chartered Accountants LLP, 5th Floor, Tower 'D', The Millenia, 1 & 2 Murphy Road, Ulsoor
Bengaluru - 560 008
T: +91 (80) 40794190

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Tracxn Technologies Limited

CIN: L72200KA2012PLC065294

Registered Office: No. L-248, 2nd Floor, 17th Cross, Sector 6, HSR Layout, Bengaluru, Karnataka, 560102

Phone: +91 90360 90116, Email: investor.relations@tracxn.com, Website: www.tracxn.com

Statement of Unaudited Financial Results for the quarter ended June 30, 2025

(All amount in Rs Lakhs, except share and per share data or unless otherwise stated)

Sl	Particulars	For the Quarter Ended			For the previous year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited) (Refer Note - 5)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	2,120.33	2,114.07	2,053.96	8,446.73
	(b) Other income	16.00	2.72	16.45	27.93
	(c) Other gains/ (losses) - net	152.22	155.23	124.49	562.27
	Total Income (a+b+c)	2,288.55	2,272.02	2,194.90	9,036.93
2	Expenses				
	(a) Employee benefit expense	1,895.14	1,936.44	1,767.40	7,387.39
	(b) Depreciation and amortization expense	3.04	3.53	1.70	11.36
	(c) Other expenses	245.21	259.25	258.28	975.99
	Total expenses (a+b+c)	2,143.39	2,199.22	2,027.38	8,374.74
3	Profit before taxation (1-2)	145.16	72.80	167.52	662.19
4	Tax expenses:				
	Current tax	12.19	23.66	5.88	45.51
	Deferred tax (credit) / expense (Refer Note-3)	21.00	807.09	34.35	1,571.09
		33.19	830.75	40.23	1,616.60
5	Profit for the period / year (3-4)	111.97	(757.95)	127.29	(954.41)
6	Other Comprehensive Income				
	Items that will not be reclassified to profit and loss:				
	Remeasurements of defined benefit plans - gains/ (losses)	(14.48)	(17.29)	(21.30)	(65.85)
	Tax impact on the above	3.64	4.35	5.36	16.57
	Total Other Comprehensive Income for the period / year net of tax	(10.84)	(12.94)	(15.94)	(49.28)
7	Total Comprehensive Income/(loss) for the period / year (5+6)	101.13	(770.89)	111.35	(1,003.69)
8	Paid-up equity share capital (Face value of Re. 1 per share)	1,071.13	1,064.66	1,041.09	1,064.66
9	Earnings per equity share (EPS)				
	(nominal value of ₹ 1/-each) (not annualised)				
	(a) Basic (₹) (Face value of Re.1 each)*	0.10	(0.71)	0.12	(0.89)
	(b) Diluted (₹) (Face value of Re.1 each)* (Refer Note-9)	0.10	(0.71)	0.12	(0.89)

See accompanying notes to these financial results

*EPS as presented above is not annualised except for the year ended March 31, 2025



Initialed For
Identification
Purpose Only



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CIN: L72200KA2012PLC065294
Registered Office: No. L-248, 2nd Floor, 17th Cross, Sector 6, HSR Layout, Bengaluru, Karnataka, 560102
Phone: +91 90360 90116, Email: investor.relations@tracxn.com, Website: www.tracxn.com
Statement of Unaudited Financial Results for the quarter ended June 30, 2025

- 1 This Statement of Unaudited Financial Results for the quarter ended June 30, 2025, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" under Section 133 of Companies Act, 2013, and other accounting principles generally accepted in India, read with the relevant rules issued thereunder and in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 2 The Company has, at various grant dates issued ESOPs to its employees at an exercise price equal to the face value of the Company's share, which were approved by the Nomination and Remuneration Committee and the Board of Directors. For the quarter ended June 30, 2025, an amount of Rs. 62.60 Lakhs (March 31, 2025: Rs. 129.75 Lakhs) has been recorded as employee stock option expense based on requirements in Ind AS 102, ' Share-based payments'. The ESOPs granted and outstanding as at June 30, 2025, aggregates to 4,132,803 (March 31, 2025: 4,666,558).
- 3 During the quarter ended March 31, 2025 the management had reassessed the recoverability of deferred tax assets on carry forward business losses based on the availability of future taxable profits and had reversed deferred tax assets amounting to Rs.813.60 Lakhs. As at June 30, 2025, management has reviewed the recoverability of deferred tax assets and concluded that no further adjustments are required.
- 4 During the current quarter ended June 30, 2025, the Board of Directors approved a buyback of equity shares in accordance with the provisions of Section 68 of the Companies Act, 2013 and SEBI (Buy-Back of Securities) Regulations, 2018. Special resolution through postal ballot was passed by the members of the Company on July 3, 2025 approving the Buyback. The Company is in the process of completing this transaction as of the reporting date. As of the reporting date, only expenses directly attributable to the buyback process have been incurred and accounted for. The extinguishment of shares is pending and is expected to be completed in due course within the stipulated timelines.
- 5 The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of that financial year which were subjected to review by the statutory auditors.
- 6 The Company's operations relate to only one reportable segment viz Platform Subscription. Accordingly, no separate disclosure of segment information is required.
- 7 The Statement of unaudited Financial Results for the quarter ended June 30, 2025 has been reviewed and recommended by the audit committee on August 7, 2025 and thereafter approved by the Board of Directors in their meeting held on August 7, 2025 .
- 8 The Company does not have any subsidiary / associate / joint venture company(ies).
- 9 Potentially Issuable equity shares, on account or share options issued to employees, that could potentially dilute basic earnings per share, are not included in the calculation of diluted earnings per share if they are anti-dilutive for the period presented.
- 10 The Investors can visit the company's website www.tracxn.com for updated information.

For and on behalf of the Board of Directors of Tracxn Technologies limited

Neha Singh
Managing Director
DIN: 05331824



Place: Bengaluru
Date: August 7, 2025



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