

TRACXN GEO ANNUAL REPORT

UK FINTECH - 2025



# Contents

---

Snapshot

---

Investments

---

Investors

---

Exits

---

New Unicorns

---

Citywise Trends

---

News

---

Funded Deadpooled Companies

---

Appendix

---

# Contents

---

**Snapshot**

---

---

Snapshot

---

Investments

---

Investors

---

Exits

---

New Unicorns

---

Citywise Trends

---

News

---

Funded Deadpooled Companies

---

Appendix

---

# Tracxn Insights (1/3)

- A total of \$5.3B was raised in 2025, a rise of 10% compared to \$4.8B raised in 2024, and a drop of 2% compared to \$5.4B raised in 2023.
  - Seed Stage saw a total funding of \$202M in 2025, a drop of 39% compared to \$330M raised in 2024, and a drop of 58% compared to \$476M raised in 2023.
  - Early Stage saw a total funding of \$1.2B in 2025, a drop of 54% compared to \$2.6B raised in 2024, and a drop of 52% compared to \$2.5B raised in 2023.
  - Late Stage witnessed a total funding of \$3.9B in 2025, a rise of 101% compared to \$1.9B raised in 2024, and a rise of 61% compared to \$2.4B raised in 2023.
- 2025 has witnessed 11 \$100M+ funding rounds when compared to 10 such rounds in 2024, and 12 such rounds in 2023.
- Companies such as FNZ, DRML Miner and Rapyd raised funding rounds exceeding \$100M during the period.

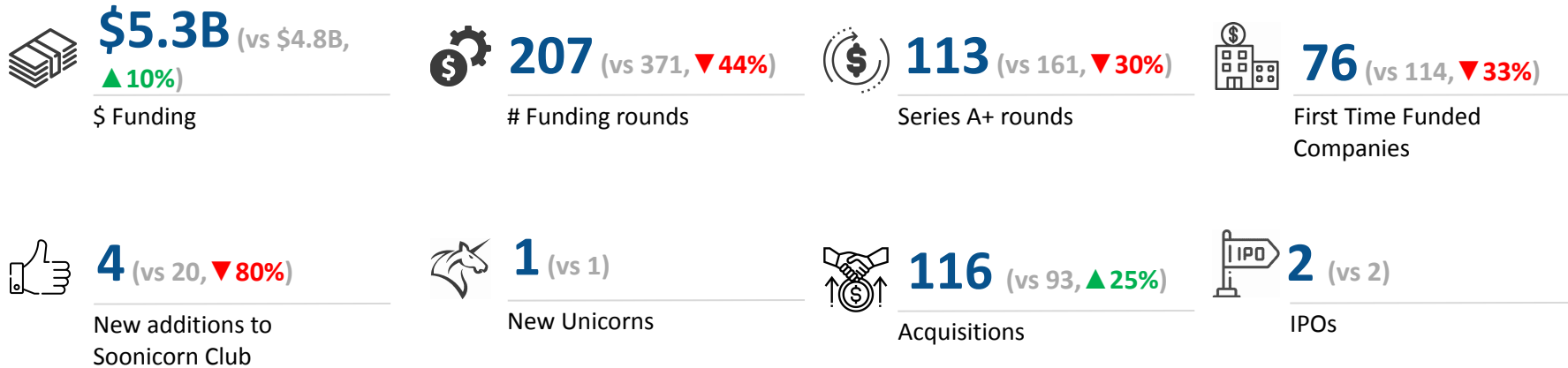
# Tracxn Insights (2/3)

- FNZ has raised a total of \$1.2B through Unattributed and PE rounds.
- DRML Miner has raised a total of \$1B in a Series D round.
- Rapyd has raised a total of \$250M in a Series F round.
- UK FinTech recorded 2 IPOs in 2025, in line with 2024 and 2023.
  - RedCloud and Diginex are the companies that went public in 2025.
- FinTech companies in the United Kingdom saw 116 acquisitions in 2025, which is a rise of 25% as compared to 93 acquisitions in 2024 and a rise of 55% compared to 75 acquisitions in 2023.
  - Worldpay was acquired by Global Payments at a price of \$24.3B.
    - This becomes the highest valued acquisition in 2025 followed by the acquisition of OSTTRA acquired by KKR at a price of \$3.1B.
- One unicorn was created in 2025 and in 2024 each, representing a 50% decline compared to 2 in 2023.

# Tracxn Insights (3/3)

- London based tech firms accounted for 75% of all funding seen by FinTech companies across the United Kingdom. Derby came next, with 19% of the total funding.
- Y Combinator, Haatch and Project A were the top seed stage investors in UK FinTech ecosystem for 2025.
- Sequoia Capital, DN Capital and AlbionVC were the top early stage investors in UK FinTech ecosystem for 2025.
- Hedosophia, Latitude Venture Partners and Georgian were the top late stage investors in UK FinTech ecosystem for 2025.

# UK Fintech Snapshot - 2025



## UK Fintech All time Stats

### Summary

All Companies	18,355
Funded Companies	4,033
Total Funding	\$73.7B
Funding in last 24 months	\$10.1B
Cumulative Valuation of all Unicorns	\$96.2B

### Exits

Acquisitions	809
IPOs	140

### Companies Covered

Unicorns	33
Soonicorns	115
Minicorns	315
Editor's Pick	1,330
Series A+	674
Series C+	143
Acqui-Hires	174
Deadpooled	5,657

<b>Top Cities</b>	London (\$58.2B)
	Nottingham (\$1.2B)

## Top Funding Rounds

Company	Round Details
DRML Miner (2018, Derby)	\$1.0B - Series D
FNZ (2003, London)	\$650M - Unattributed
FNZ (2003, London)	\$500M - PE
Rapyd (2016, London)	\$250M - Series F
Dojo (2019, London)	\$190M - PE

## Top Feeds

Feed	\$Funding
Investment Tech	\$1.8B
Cryptocurrencies	\$1.4B
Payments	\$1.1B
Digital Remittance	\$442M
Banking Tech	\$430M

## Top Cities

City	\$Funding
London	\$3.9B
Derby	\$1.0B
Swindon	\$163M
Brighton	\$70.0M
Edinburgh	\$18.8M

\*Data from 01-Jan-2025 to 31-Dec-2025 is considered in report

Note: Numbers in bracket indicate the values of 2024

# Contents

---

Snapshot

---

**Investments**

---

Investors

---

Exits

---

New Unicorns

---

Citywise Trends

---

News

---

Funded Deadpooled Companies

---

Appendix

---

▶ Y-o-Y Funding Trends

---

Y-o-Y Stage-wise Funding Trends

---

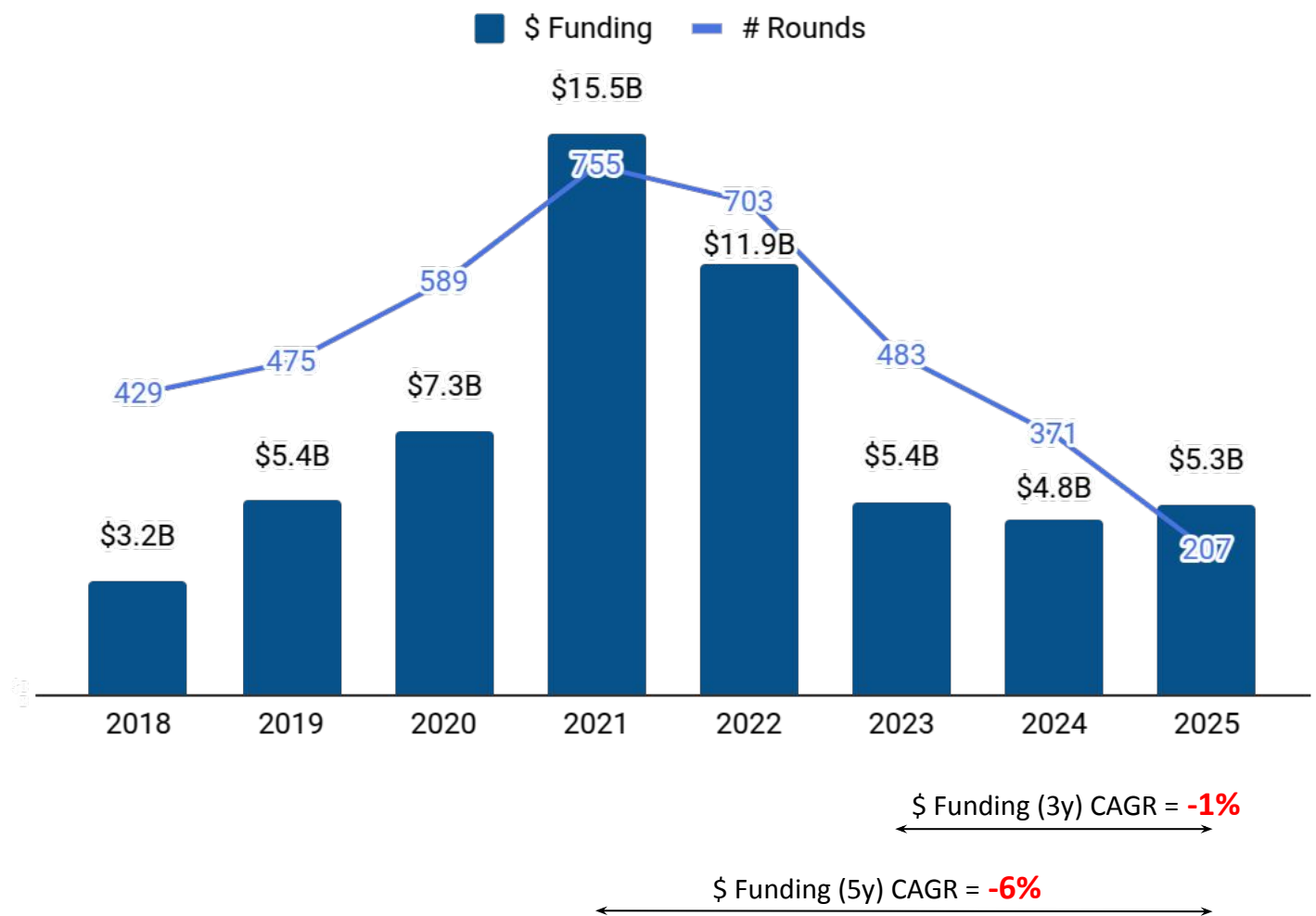
Top Funding Rounds in 2025

---

Top Funded Business Models in 2025

---

# Y-o-Y Funding Trends



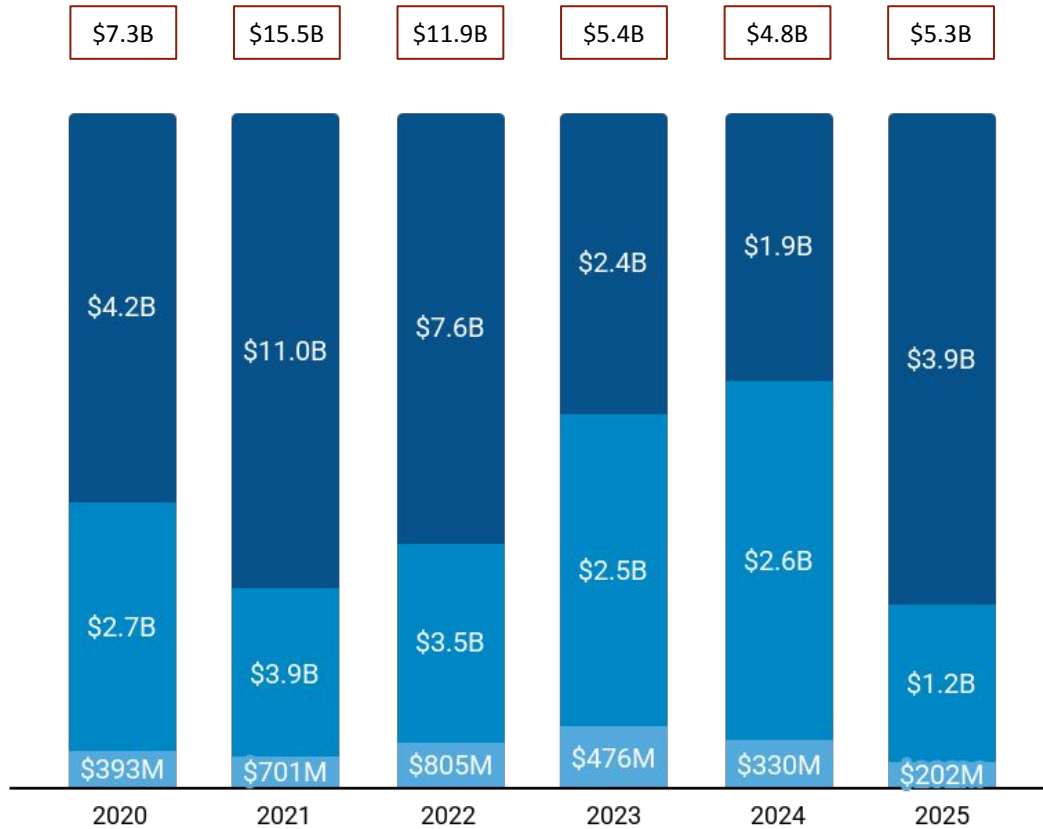
## Top Funding Rounds in last 8 years

Company	Funding Round
FNZ (2003, London)	\$1.4B - PE
Abound (2020, London)	\$1.0B - Series B
Checkout (2012, London)	\$1.0B - Series D
DRML Miner (2018, Derby)	\$1.0B - Series D
Revolut (2015, London)	\$800M - Series E
FNZ (2003, London)	\$650M - Unattributed
SumUp (2012, London)	\$624M - Series E
Abound (2020, London)	\$602M - Series B
Teya (2019, London)	\$500M - Series C
FNZ (2003, London)	\$500M - PE

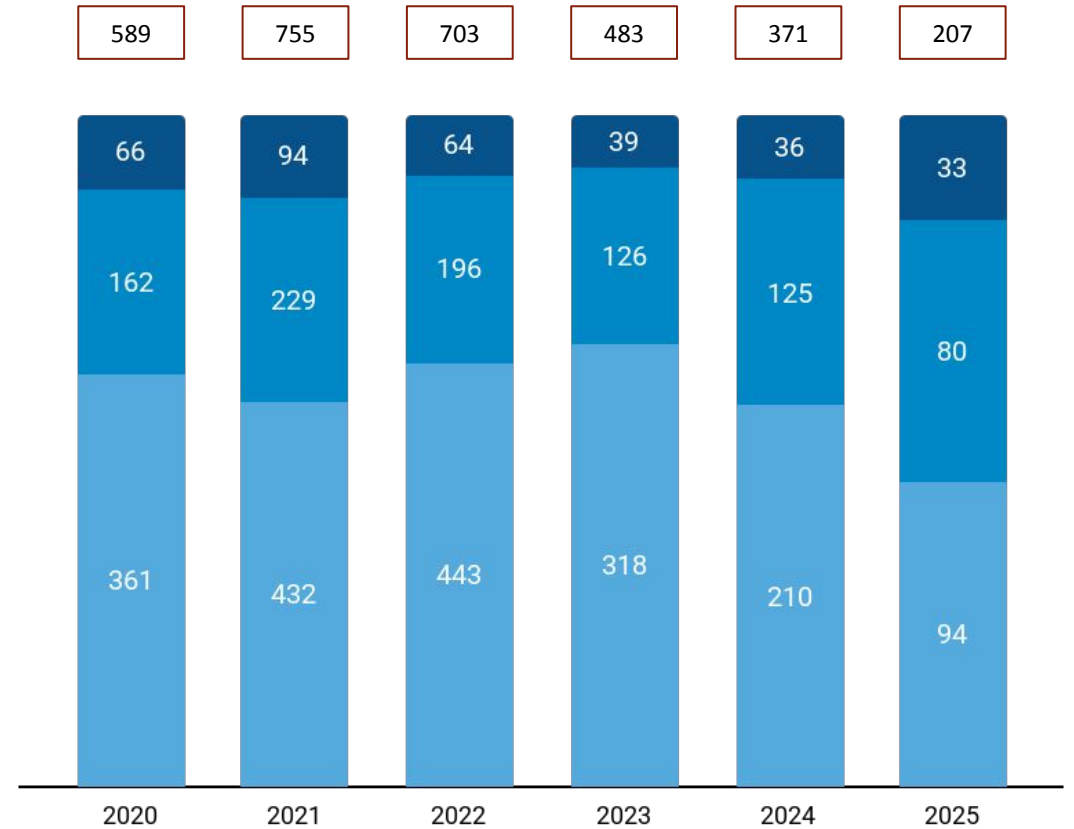
Note: Funding includes only Equity Funding. It excludes Debt, Grant, Post-IPO and ICO funding.

# Y-o-Y Stage-wise Funding Trends

## Stage-wise \$ Invested



## Stage-wise Number of Rounds















Seed Early Stage Late Stage Total Funding













Seed Early Stage Late Stage Total Rounds

Note: Seed includes Seed, Angel rounds. Early Stage includes Series A,B rounds. Late Stage includes Series C+, PE, Pre-IPO rounds.

# Top Funding Rounds in 2025 (1/2)











Company	\$ Amount	Round	Date	Investors
 DRML Miner (2018, Derby, \$1.0B)	\$1.0B	Series D	Apr 2025	Nomad Capital, UOB, Signum Capital, <a href="#">+3 more</a>
 FNZ (2003, London, \$2.5B)	\$650M	Unattributed	Nov 2025	Generation Investment Management, Aviva, CPP Investm.., <a href="#">+6 more</a>
 FNZ (2003, London, \$2.5B)	\$500M	PE	Apr 2025	-
 Rapyd (2016, London, \$1.0B)	\$250M	Series F	Mar 2025	BlackRock, Fidelity Investments, Durable Capital Par., <a href="#">+10 more</a>
 Dojo (2019, London, \$190M)	\$190M	PE	May 2025	Vitruvian Partners
 Quantexa (2016, London, \$546M)	\$175M	Series F	Mar 2025	Ontario Teachers' Pension Plan, British Patient Capital
 Zilch (2018, London, \$565M)	\$175M	Series D	Nov 2025	BNF Capital, KKCG
 The Openwork Pa.. (2019, Swindon, \$163M)	\$163M	PE	May 2025	Bain Capital
 Xelix (2016, London, \$167M)	\$160M	Series B	Jul 2025	Insight Partners, LocalGlobe, Passion Capital
 ZenMEV (2024, London, \$140M)	\$140M	Series D	Mar 2025	Vcventurex
 Fnality (2019, London, \$136M)	\$136M	Series C	Sep 2025	State Street, Goldman Sachs, Barclays, <a href="#">+13 more</a>
 Moniepoint (2019, London, \$256M)	\$90M	Series C	Oct 2025	Visa, Development Partners International, Google, <a href="#">+1 more</a>

# Top Funding Rounds in 2025 (2/2)

Company	\$ Amount	Round	Date	Investors
 Poly (2017, London, \$206M)	\$86M	Series D	Dec 2025	Georgian, Hedosophia, Sands Capital, <a href="#">+6 more</a>
 XY Miners (2017, Brighton, \$70M)	\$70M	Series B	May 2025	-
 Omnea (2021, London, \$138M)	\$68M	Series B	Jul 2025	Insight Partners, First Round Capital, Prosus, <a href="#">+3 more</a>
 Fundment (2014, London, \$59M)	\$54M	Series C	Jan 2025	Highland Europe, ETFS Capital
 Aspora (2022, London, \$95M)	\$53M	Series B	Jun 2025	Hummingbird Ventures, Greylock, Global Founders Capi., <a href="#">+5 more</a>
 Sokin (2019, London, \$81M)	\$50M	Series B	Dec 2025	Morgan Stanley, Aurum Partners, Prysm Capital, <a href="#">+2 more</a>
 Curve (2015, London, \$323M)	\$48M	Series C	Mar 2025	Hanaco Ventures, IDC Ventures, Outward, <a href="#">+1 more</a>
 Marshmallow (2017, London, \$161M)	\$45M	Series C	Apr 2025	BlackRock, Columbia Lake Partners, Portage
 Navro (2022, London, \$80M)	\$41M	Series B	Apr 2025	Bain Capital Ventures, Jump Capital, Motive Partners, <a href="#">+1 more</a>
 Coremont (2018, London, \$40M)	\$40M	Series C	Dec 2025	Blue Owl
 Hyperlayer (2023, London, \$40M)	\$40M	Series C	Oct 2025	SIG, Mouro Capital, Flintlock Capital, <a href="#">+2 more</a>
 Proximity (2018, London, \$146M)	\$36M	Series C	Jul 2025	Mitsubishi UFJ

Full list of 207 Key Funding Rounds is available on [Tracxn Platform](#)

# Top Funded Business Models in 2025

Rank	Business Model	\$ Funding	# Rounds	Top Funding Round
1 ▲ <sup>12</sup>	Wealth Management Software	\$1.3B	10	 FNZ \$650M - Unattributed
2 ▲ <sup>9</sup>	Cryptocurrency Mining	\$1.1B	3	 DRML Miner \$1.0B - Series D
3 ▲ <sup>2</sup>	Internet First Business Payments	\$626M	14	 Rapyd \$250M - Series F
4 ▲ <sup>8</sup>	Accounting Software	\$305M	10	 Xelix \$160M - Series B
5 ▲ <sup>15</sup>	Internet First Consumer Payments	\$270M	7	 Zilch \$175M - Series D
6 ..	Remittance Networks	\$250M	1	 Rapyd \$250M - Series F
7 ▼ <sup>6</sup>	Online Lenders	\$235M	12	 Zilch \$175M - Series D
8 ..	Investment Management Platforms	\$230M	14	 The Openwork Partne.. \$163M - PE
9 ▼ <sup>5</sup>	Crypto Financial Services	\$208M	17	 Fnlity \$136M - Series C
10 ▼ <sup>7</sup>	Internet First Remittance	\$192M	11	 Aspora \$53.0M - Series B

\* Rank is based on \$Invested in last 1 year in the Business Model. ▲ - Indicates change in Rank from previous year.

# Contents

---

Snapshot

---

Investments

---

**Investors**

---

Exits

---

New Unicorns

---

Citywise Trends

---

News

---

Funded Deadpooled Companies

---

Appendix

---

▶ Y-o-Y Investors

---

Y-o-Y International Investors

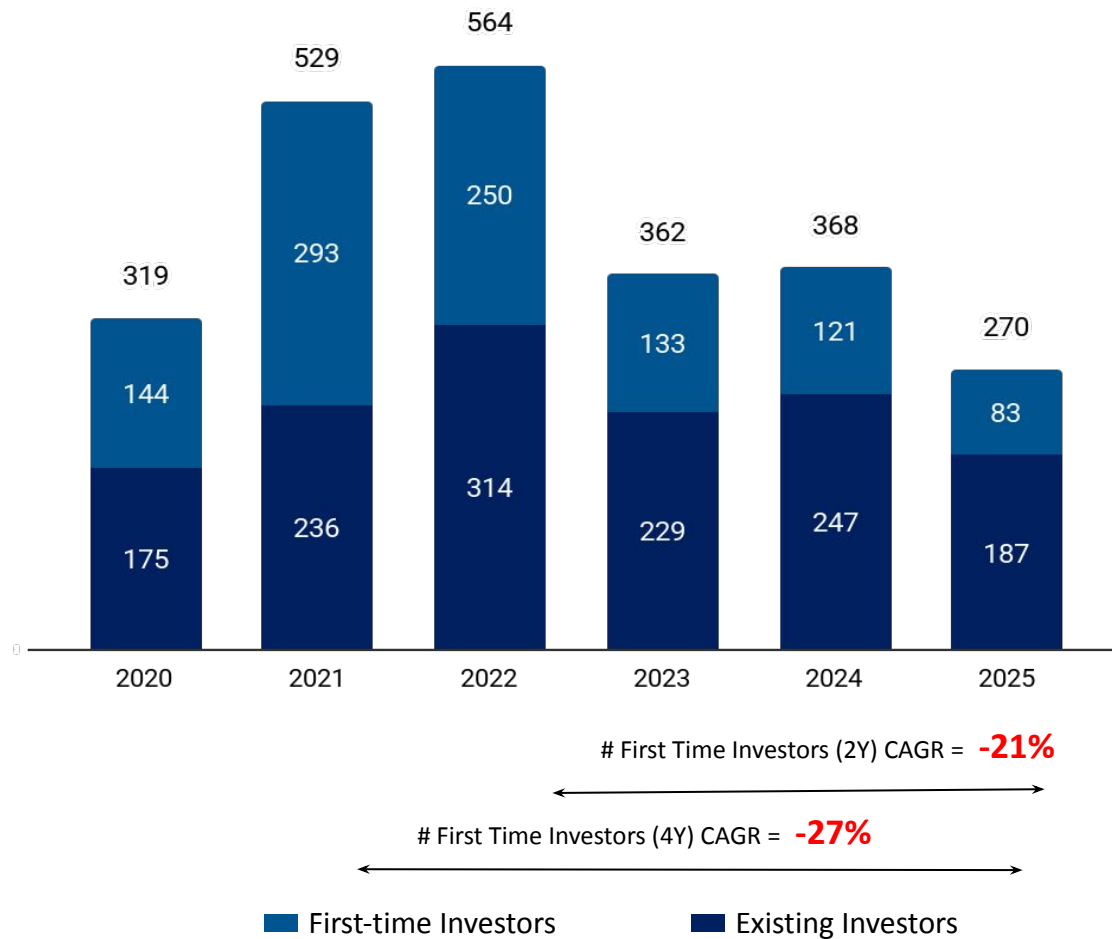
---

Most Active Investors

---

# Y-o-Y Investors

Y-o-Y # of unique Institutional Investors in UK Fintech



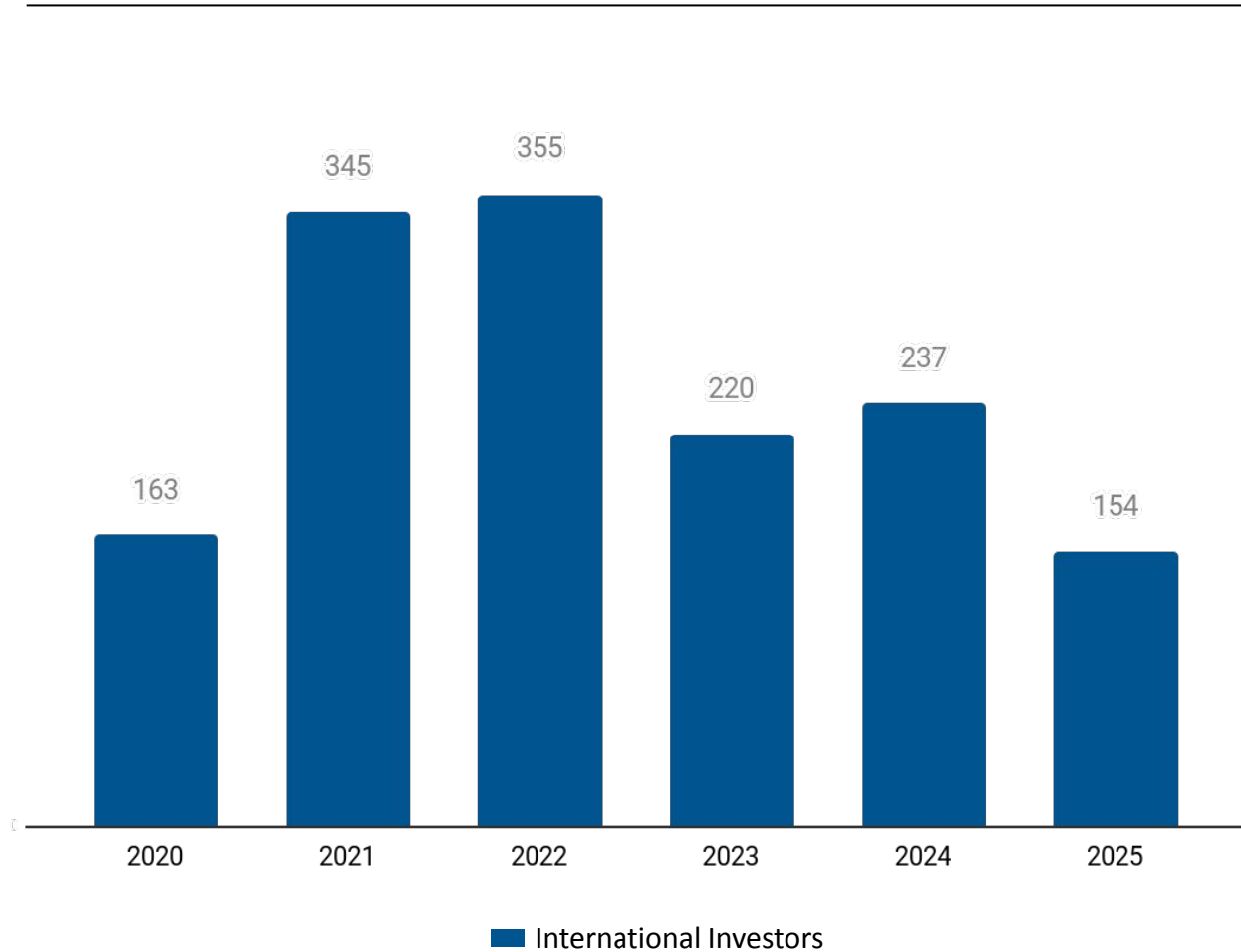
Top Institutional Investors in 2025

Stage	Investor name	# Investments in 2025
Seed Stage	Y Combinator	8 ( -- )
	Haatch	6 (▲500%)
	Project A	4 ( -- )
Early Stage	Sequoia Capital	4 (▲300%)
	DN Capital	4 ( -- )
	AlbionVC	3 ( -- )
Late Stage	Hedosophia	1 (▼50%)
	Latitude Venture Partners	1 ( -- )
	Georgian	1 ( -- )

Note: First-time investors and Existing Investors are calculated from the available Equity Funding Rounds on Tracxn Platform. 1.The numbers in bracket correspond to the change from 2024.

# Y-o-Y International Investors

Y-o-Y # of unique International Institutional Investors in UK Fintech













Top International Institutional Investors in 2025

Stage	Investor name	# Investments in 2025
Seed Stage	Y Combinator	8 (▲300%)
	Project A	4 (--)
	Speedinvest	3 (▲200%)
Early Stage	Sequoia Capital	4 (▲300%)
	Accel	2 (▲100%)
	Creandum	2 (▲100%)
Late Stage	Latitude Venture Partners	1 (--)
	Georgian	1 (-)
	Durable Capital Partners	1 (--)











Note: International Investors are the investors who are based outside of the Geo mentioned in the report. 1.The numbers in bracket correspond to the change from 2024.

# Most Active Investors: Accelerators & Incubators

#	Investor Name	Country	# Overall investments	# Investments in Geo* - 2025	Notable Investments in Geo*
1	 Y Combinator	United States	5,503	8	Monzo (\$1.9B), Aspora (\$95.5M), nsave (\$22.5M)
2	 Speedinvest	Austria	346	3	Curve (\$323M), Tide (\$181M), Deblock (\$59.7M)
3	 Founders Factory	United Kingdom	291	2	Built AI (\$8.4M), Falkin (\$2.0M), Meshed (\$1.3M)
4	 Tenity	Switzerland	330	1	BVNK (\$93.2M), Adclear (\$3.4M), Anansi Technology (\$2.1M)
5	 500 Global	Vietnam	2,517	1	Laka (\$41.9M), Vennre (\$1.4M)
6	 Techstars	United States	4,699	1	Yaspa (\$12.0M), Liquify (\$1.5M)
7	 Volution	United Kingdom	14	1	Wrisk (\$31.2M)
8	 Metavallon	Greece	38	1	Yaspa (\$12.0M)
9	 InMotion Ventures	United Kingdom	40	1	Bumper (\$110M)
10	 Insurtech Gateway	United Kingdom	32	1	Novee (\$2.1M)











Note: \*Geo = UK Fintech. The number in bracket refers to the total funding raised by the company.

# Most Active Investors: VC - Seed

#	Investor Name	Country	# Overall investments	# Investments in Geo* - 2025	Notable Investments in Geo*
1	 Haatch	United Kingdom	109	6	Tangible (\$10.5M), Bourn.ai (\$6.5M), Inicio.AI (\$4.1M)
2	 Project A	Germany	109	4	Mimo (\$28.1M), ReStabilise (\$3.7M), Riva (\$3.0M)
3	 Fuel Ventures	United Kingdom	194	3	Curve (\$323M), Prosper (\$9.9M), Damisa (\$2.9M)
4	 FJ Labs	United States	917	2	Rapyd (\$1.0B), Napo (\$37.9M), Triver (\$30.8M)
5	 Outward	United Kingdom	25	2	Curve (\$323M), Firenze (\$5.0M), Adclear (\$3.4M)
6	 Founders Capital	United Kingdom	18	2	Revolut (\$2.0B), Adclear (\$3.4M), Falkin (\$2.0M)
7	 Triple Point	United Kingdom	43	2	Treefera (\$44.2M), Kohort (\$5.0M), Falkin (\$2.0M)
8	 APY Ventures	Turkey	60	2	Fimpe (\$20.5M), Treasy (\$1.1M), Minted Connect
9	 LocalGlobe	United Kingdom	301	1	Monzo (\$1.9B), Tide (\$181M), Xelix (\$167M)
10	 Seedcamp	United Kingdom	477	1	Revolut (\$2.0B), Curve (\$323M), Elliptic (\$104M)





Note: \*Geo = UK Fintech. The number in bracket refers to the total funding raised by the company.

# Most Active Investors: VC - Early Stage

#	Investor Name	Country	# Overall investments	# Investments in Geo* - 2025	Notable Investments in Geo*
1	 Sequoia Capital	United States	1,637	4	Aspora (\$95.5M), Nevis Wealth Technology (\$40.0M), Triver (\$30.8M)
2	 DN Capital	United Kingdom	168	4	Ben (\$48.5M), Napo (\$37.9M), Fimple (\$20.5M)
3	 AlbionVC	United Kingdom	110	3	Quantexa (\$546M), Elliptic (\$104M), TransFICC (\$51.0M)
4	 Accel	United States	1,168	2	Monzo (\$1.9B), Omnea (\$138M), BORN (\$25.0M)
5	 Creandum	Sweden	165	2	Tide (\$181M), Laka (\$41.9M), Capi Money (\$20.1M)
6	 Opera Tech Ventures	France	16	2	Token (\$90.2M), Hokodo (\$66.1M), Wrisk (\$31.2M)
7	 Insight Partners	United States	852	2	Xelix (\$167M), Omnea (\$138M)
8	 Prosus	Netherlands	170	2	Omnea (\$138M), BKN301 (\$67.7M)
9	 Autotech Ventures	United States	56	2	Bumper (\$110M), Laka (\$41.9M)
10	 Mundi Ventures	Spain	82	2	Hokodo (\$66.1M), Wrisk (\$31.2M)











Note: \*Geo = UK Fintech. The number in bracket refers to the total funding raised by the company.

# Most Active Investors: VC - Late Stage

#	Investor Name	Country	# Overall investments	# Investments in Geo* - 2025	Notable Investments in Geo*
1	 Hedosophia	United Kingdom	43	1	Monzo (\$1.9B), Poly (\$206M)
2	 Latitude Venture Partners	Indonesia	6	1	Monzo (\$1.9B), Rapyd (\$1.0B)
3	 Georgian	Canada	78	1	Poly (\$206M)
4	 Durable Capital Partners	United States	49	1	Rapyd (\$1.0B)

Note: \*Geo = UK Fintech. The number in bracket refers to the total funding raised by the company.

# Most Active Investors: PE

#	Investor Name	Country	# Overall investments	# Investments in Geo* - 2025	Notable Investments in Geo*
1	 Motive Partners	United States	56	3	FNZ (\$2.5B), Navro (\$79.8M), Laka (\$41.9M)
2	 Bain Capital	United States	128	2	The Openwork Partnership (\$163M), Navro (\$79.8M), BitradeX (\$16.1M)
3	 Channel 4 Ventures	United Kingdom	36	2	Chip (\$106M), Sprive (\$9.5M)
4	 Maven Capital Partners	United Kingdom	308	2	Digilytics (\$3.3M), Kani Payments
5	 Temasek	Singapore	525	1	FNZ (\$2.5B), Fnality (\$136M)
6	 Greyhound Capital	United Kingdom	30	1	Revolut (\$2.0B), Damisa (\$2.9M)
7	 Gresham House Ventures	United Kingdom	117	1	Penfold (\$22.2M), Ozone (\$11.7M)
8	 Development Bank of Wales	United Kingdom	218	1	Peppercorn AI (\$6.7M), Driverly (\$787K)
9	 Apax	China	228	1	Tide (\$181M)
10	 Meritech	United States	202	1	Inforcer (\$54.0M)

Note: \*Geo = UK Fintech. The number in bracket refers to the total funding raised by the company.

# Contents

---

Snapshot

---

Investments

---

Investors

---

**Exits**

---

New Unicorns

---

Citywise Trends

---

News

---

Funded Deadpooled Companies

---

Appendix

---



---

Exit Snapshot

---

List of IPOs

---

List of Acquisitions

---

Most Active Acquirers

---

# Exit Snapshot - 2025

## IPOs - 2025 (vs 2024)

 **2** (vs 2)  
# IPOs

 **3.5** (vs 54.4)  
Avg. yrs from first funding to IPO

 **\$6.0M** (vs -)  
Avg. Funding raised before IPO

 **\$142M** (vs \$1.3B)  
Avg. IPO Mcap

## Acquisitions - 2025 (vs 2024)







 **116** (vs 93)  
# Acquisitions

 **13.5** (vs 11.8)  
Avg. yrs from first funding to Acq.

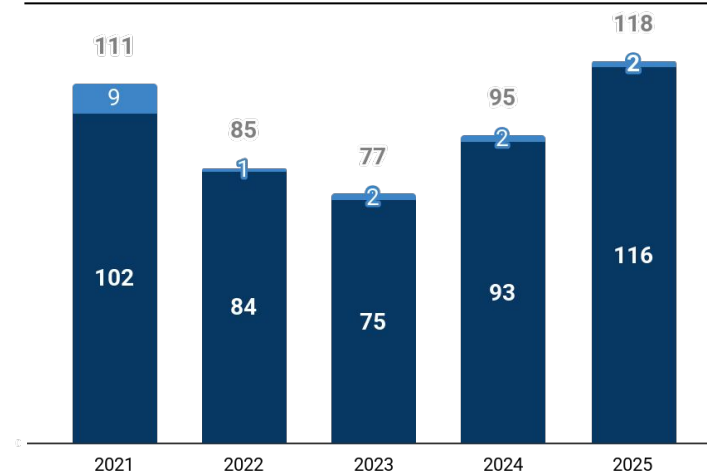
 **\$61.0M** (vs \$44.3M)  
Avg. Funding raised before Acq.

 **\$2.0B** (vs \$349M)  
Avg. Acq. Price

## Top Investors by # Exits - 2025






Investor	# Exits	Notable Exit
 Barclays	4	ThinCats
 MS&AD Ventures	4	Black Swan Technologies
 Y Combinator	3	GoCardless
 British Business Bank	3	Habito
 Seedcamp	3	Curve
 BGF	3	GoCardless

## Y-o-Y Exit Trends





■ # Acquisitions ■ # IPOs











## Top Exits - 2025

Type	Company	Acq. Price/IPO Mcap
Acq.	 Worldpay (1993, London, \$18.0M)	\$24.3B
	 OSTTRA (2021, London)	\$3.1B
	 Alpha Group (2009, London)	\$2.4B
IPO	 RedCloud (2014, London)	\$191M
	 Diginex (2017, London, \$6.0M)	\$92.3M

# List of IPOs - 2025

Company	Investors	IPO Date	IPO Mcap
 RedCloud (2014, London)	Level39	Mar 2025	\$191M
 Diginex (2017, London, \$6M)	Hearst, Working Capital, +2 more	Jan 2025	\$92.3M

# List of Acquisitions - 2025 (1/2)











Company	Acquirer(s)	Acq. Date	Acq. Price
 Worldpay (1993, London, \$18.0M)	Global Payments	Apr 2025	\$24.3B
 OSTTRA (2021, London)	KKR	Apr 2025	\$3.1B
 Alpha Group (2009, London)	Corpay	Jul 2025	\$2.4B
 With Intelligence (1998, London)	S&P Global	Oct 2025	\$1.8B
 Esure (2000, Reigate)	Ageas	Apr 2025	\$1.7B
 Hidden Road (2018, Mayfair, \$50.0M)	Ripple	Apr 2025	\$1.3B
 GoCardless (2011, London, \$540M)	Mollie	Dec 2025	\$1.2B
 International Personal Finance (2007, Leeds)	BasePoint Capital	Dec 2025	\$733M
 H&T Pawnbrokers (1897, Sutton)	FirstCash	May 2025	\$466M
 Freetrade (2015, London, \$165M)	IG	Jan 2025	\$196M

# List of Acquisitions - 2025 (2/2)

Company	Acquirer(s)	Acq. Date	Acq. Price
 Helio (2022, London, \$3.3M)	MoonPay	Jan 2025	\$175M
 Curve (2015, London, \$323M)	Lloyds Banking Group	Nov 2025	\$158M
 intelliflo redblack (2004, London)	The Carlyle Group	Aug 2025	\$135M
 kACE (2017, London)	smartTrade Technologies	Dec 2025	\$119M
 AdvantageGo (1999, London)	Sapiens	Apr 2025	\$57.2M
 Aspire Commerce Group (2022, Chester)	Caledonian Holdings PLC	Nov 2025	\$12.5M
 QIS Risk (2021, London)	CoinRoutes	Sep 2025	\$5.0M
 Alchemy Markets (2014, London)	FDCTech	Oct 2025	\$2.0M
 Edocke (London)	Terra	Apr 2025	\$440K
 OpenGamma (2009, London, \$74.9M)	Trading Technologies	Dec 2025	NA

View all 116 companies on [Tracxn Platform](#)

# Most Active Acquirers - 2025

#	Acquirer	Country	# Acq.	Average Acq. Price	Companies Acquired
1	 Ripple	United States	2	\$625M	Hidden Road (\$1.3B), Palisade
2	 Shawbrook Bank	United Kingdom	2	-	ThinCats, Playter
3	 Exodus	United States	2	-	Baanx, Monavate
4	 LemFi	United Kingdom	2	-	Pillar, Bureau Buttercrane
5	 Global Payments	United States	1	\$24.3B	Worldpay (\$24.3B)
6	 KKR	United States	1	\$3.1B	OSTTRA (\$3.1B)
7	 Corpay	United States	1	\$2.4B	Alpha Group (\$2.4B)
8	 S&P Global	United States	1	\$1.8B	With Intelligence (\$1.8B)
9	 Ageas	Belgium	1	\$1.7B	Esure (\$1.7B)
10	 Mollie	Netherlands	1	\$1.2B	GoCardless (\$1.2B)

Note: Numbers in bracket indicate the Acquisition Price of the company.

# Contents

---

Snapshot

---

Investments

---

Investors

---

Exits

---

**New Unicorns**

---

Citywise Trends

---

News

---

Funded Deadpooled Companies

---

Appendix

---

▶ Unicorn Trends

---

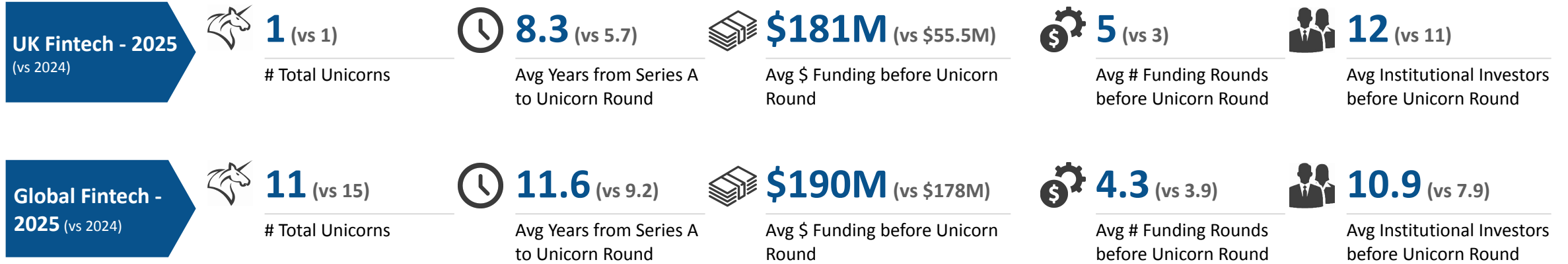
List of New Unicorns

---



List of New Soonicorns

---






# Unicorn Trends in 2025



## Top Seed Stage Investors






-  LocalGlobe
-  Passion Capital

## Top Early Stage Investors

-  Anthemis Group
-  Augmentum Fintech
-  Creandum
-  LocalGlobe
-  Passion Capital

[+ 4 more](#)

## Top Late Stage Investors

-  Apax
-  Anthemis Group
-  Augmentum Fintech
-  Jigsaw
-  LocalGlobe

[+ 3 more](#)

## Top Cities

- London (1)


Note: Investors refers to Institutional Investors only. Top Investors are calculated based on investments before the Unicorn Round.

# List of New Unicorns

Company	Short Description	Unicorn Event Date	Time from Series A (yrs) <sup>1</sup>	\$Funding before Unicorn Round <sup>2</sup>	# Rounds <sup>2</sup>	# Investors <sup>2</sup>
 Tide (2015, London, \$181M)	Provider of business accounts, payment solutions, and financial management tools	Sep 2025	8.3	\$181M	5	12

1 - Time taken from First funding to the Unicorn Event Date. 2 - Before Unicorn Round

# Soonicorn Club - List of New Soonicorns

Company	Tracxn Score
 Aspora (2022, London, \$95M)	66.9

Note: A Soonicorn is a company which is likely to achieve US \$1 billion valuation in the short to medium term. Tracxn Score is a proprietary score based on various market signals reflecting the company's size, execution and growth.

# Contents

---

Snapshot

---

Investments

---

Investors

---

Exits

---

New Unicorns

---

**Citywise Trends**

---

News

---

Funded Deadpooled Companies

---

Appendix

---

▶ Cities by Total Funding

---

Cities by Funding raised in last 2 years

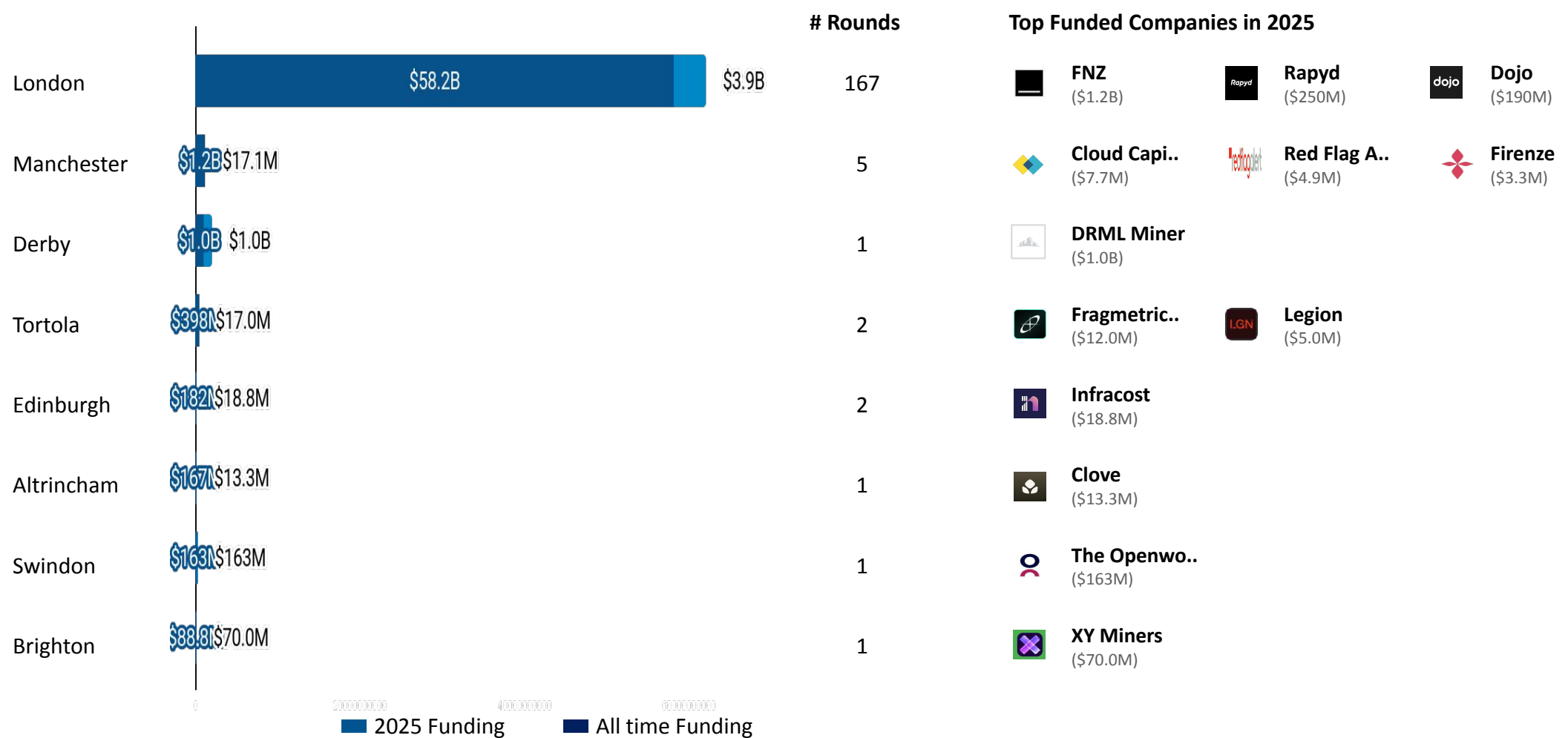
---

Cities by Companies Founded in last 2 years

---
















# Citywise Trends - Total Funding

## Distribution by Cities - Total Funding (\$)










# Citywise Trends - Funding raised in last 2 years

## Funding raised in 2 Yrs (Market Share %)

Rank	City	2025		2024		Top Funded Companies in 2025		
		#	%	#	%			
1	London	\$3.9B	75 %	\$4.4B	97 %	 FNZ (\$1.2B)	 Rapyd (\$250M)	 Dojo (\$190M)
2	Derby	\$1.0B	19 %	-	-	 DRML Miner (\$1.0B)		
3	Swindon	\$163M	3 %	-	-	 The Openwo.. (\$163M)		
4	Brighton	\$70M	1 %	-	-	 XY Miners (\$70.0M)		
5	Edinburgh	\$19M	0 %	\$5M	0 %	 Infracost (\$18.8M)		
6	Manchester	\$17M	0 %	\$30M	1 %	 Cloud Capi.. (\$7.7M)	 Red Flag A.. (\$4.9M)	 Firenze (\$3.3M)
7	Tortola	\$17M	0 %	\$33M	1 %	 Fragmetric.. (\$12.0M)	 LGN Legion (\$5.0M)	
8	Altrincham	\$13M	0 %	-	-	 Clove (\$13.3M)		
9	Canterbury	\$6M	0 %	-	-	 Treble Pea.. (\$6.5M)		
10	Leicester	\$3M	0 %	\$400K	0 %	 Inicio.AI (\$3.4M)		

# Citywise Trends - Companies Founded in last 2 years

## Companies Founded in 2 Yrs (Market Share %)

Rank	City	2025	2024	Companies Founded in 2025			
1	London	66 %	60 %	 Ubyx (\$10.0M)	 ReStabilise (\$3.7M)	 Damisa (\$2.9M)	 AI Score (\$1.0M)
2	Edinburgh	1 %	2 %	 Future Finan... -	--	--	--
3	Altrincham	1 %	0 %	 Clove (\$13.3M)	--	--	--
4	Southampton	1 %	1 %	 Capital4de -	--	--	--

# Contents

---

Snapshot

---

Investments

---

Investors

---

Exits

---

New Unicorns

---

Citywise Trends

---

**News**

---

Funded Deadpooled Companies

---

Appendix

---

▶ Recent Key News

---

# Recent Key News (1/3)

## Transactions

---

- Funding Circle Holdings Plc executes buy-back of own shares [WebDisclosure](#)
- Preqin forecasts US\$32 trillion AUM for private markets by 2030 [The Business Times](#)
- OSB GROUP PLC Announces Transaction in Own Shares [GlobeNewswire](#)
- IPF Agrees to GBP543 Million Cash Takeover by BasePoint Capital [UK Share Prices &](#)
- UK's WiseAlpha Raises Funds on Crowdcube for Growth [Crowdfund Insider](#)
- LemFi Secures \$53M to Expand Fintech Services Beyond Africa [Tech In Africa](#)
- Regional REIT secures 3-year debt facility extension, reduces balance [UK Share Prices &](#)
- Applied Systems' purchase of Cytora is not a signal that it may be making a UK comeback [Insurance POST](#)
- Diginex Provides Update on Acquisition Progress [GlobeNewswire](#)

## Company Updates

---

- ThinCats reportedly deployed £300M in funding to SMEs in past year [Crowdfund Insider](#)
- ATFX 2025: A Milestone Year of Global Expansion and Innovation [PR Newswire](#)
- Trading 212 to Revert Portfolio Redesign Following User Complaints [Finance Magnates](#)
- B HODL establishes bitcoin-backed loan framework with CoinCorner. [UK Share Prices &](#)
- IProov combats AI-driven threats; MITRE ATLAS releases attack scenario by IProov Red Team [Crowdfund Insider](#)
- Behavox Achieves 30%+ Growth in 2025 with AI Surveillance & New Features [MarTech Series](#)
- Trading.com's New Investment Account is Now Available to EU (EEA) Clients [FinSMEs](#)
- SMX Expands Precious Metals Strategy Through New Identity Infrastructure Partnerships [accessnewswire.com](#)
- Oxane Enhances Panorama Platform to Address Growing Valuation Needs in Credit Markets [Global FinTech Series](#)
- Diginex Limited Acquires The Remedy Project to Enhance Supply Chain Compliance [WebDisclosure](#)

# Recent Key News (2/3)

## Legal

---

- Mastercard issues winding up petition against London fintech Guavapay over unpaid sums [City A.M.](#)
- Netwealth Compensates Victims of \$1B Fund Collapse, Admits Failure [The West Australian](#)
- Aave targets \$1B DeFi milestone following SEC clearance [Cryptopolitan](#)
- MiCA Will Determine the Fate of Euro-Pegged Stablecoins by 2026: DECTA [CoinDesk](#)
- 68p lawsuit threatened British bond market by Ediphy over FCA's contract award to Etrading [City A.M.](#)
- Rosen Encourages Marex Group Investors to Secure Counsel Before December 8 Deadline [Benzinga](#)
- Coremont Secures \$40M Strategic Investment from Funds Managed by Blue Owl to Accelerate Innovat.. [Business Wire](#)
- FCA Collaborates With Industry to Help Shape Future of UK's Crypto Markets [Fintech Finance](#)
- Amazing AI suspended from Aquis after advisor resigns; plans lawsuit [UK Share Prices &](#)
- Etrading Software submits witness statement to support FCA's appeal to the High Court on bond CT [The TRADE](#)

## Partnerships

---

- Ownera and LayerZero Partner for Cross-Chain Tokenization Solutions [Crowdfund Insider](#)
- Arbitrum and Aave Partner to Enhance DeFi with Lending Infrastructure [Crowdfund Insider](#)
- Vanar and Worldpay Present Agentic Payments at Abu Dhabi Finance Week [Benzinga](#)
- AI Fusion Capital partners with Re7 Capital for crypto investment expertise [PR TIMES](#)
- SMX Expands Precious Metals Strategy Through New Identity Infrastructure Partnerships [accessnewswire.com](#)
- myAster partners with Checkout.com for global payments [TahawulTech.com](#)
- Coinomi Partners with N.exchange for Faster Non-Custodial In-Wallet Swaps [Benzinga](#)
- Tokio Marine HCC & Cytora collaborate to boost underwriting workflow through AI process optimiz.. [GlobeNewswire](#)
- UTI Investments Partners with FTSE Russell to Transition Sovereign Bond ETF Benchmark [PR Newswire](#)
- 1GLOBAL Empowers Revolut to Offer Mobile Plans in Poland [newswire.co.kr](#)

# Recent Key News (3/3)

## People Movement

---

- Equiti appoints Dhanesh Chandrashekhar Arole as Head of Data and AI for innovation and growth [PR Newswire](#)
- Provenance Appoints Sarah Arana-Morton, Ex-dunnhumby Exec, As CEO [Retail Technology Innovation Hub](#)
- HR software provider welcomes new chief product officer [Insider Media](#)
- CFC Appoints Aspen's Camara as CEO of CFC USA to Lead US Growth Strategy [Insurance Journal](#)
- Monzo Investor Group Seeks to Reinstate FinTech's CEO [PYMNTS.com](#)
- Monzo leadership shake-up intensifies as board rift over IPO timing comes to light [FStech](#)
- CEO Peter Martin-Simon to leave Esure in April after taking the job in October [Insurance POST](#)
- TrueLayer's COO Joins Board of UK Payments Initiative [Crowdfund Insider](#)
- WisdomTree Europe head of sales strategy departs [ETF Stream](#)
- Dimensional Fund Advisors Ltd.: Form 8.3 - INTERNATIONAL Personal Finance - Ordinary Shares [GlobeNewswire](#)

## Other

---

- Checkout.com obtains payment institution license from Central Bank in Brazil [Grupoglobo](#)
- Kyckr named Chartis KYC data category leader again [ChannelLife](#)
- Wirex Announces 2025 Rising Women in Crypto Awards Winners [BeInCrypto](#)
- FactSet Reports Results for First Quarter Fiscal 2026 [GlobeNewswire](#)
- Ideagen Achieves Market-Leading AI Scores, Leading the EHSQ Software Revolution [Business Wire](#)
- AFX Group Honored with Two Awards at FinanceFeeds Awards 2025 [PR Newswire](#)
- RBI Grants Unlimit Cross-Border Licence, Removing Barriers for India to Global Markets [Media Bulletins](#)
- Monzo to Launch in Ireland After Securing ECB Banking Licence [Businessplus](#)
- Time Finance well-set after first half - record six-monthly revenues and levels of pre-tax profit [Insider Media](#)
- Digital Bank Griffin Reports 5X Revenue Increase, Over £3 Billion Payments Processed [Crowdfund Insider](#)

# Contents

---

Snapshot

---

Investments

---

Investors

---

Exits

---

New Unicorns

---

Citywise Trends

---

News

---

**Funded Deadpooled Companies**

---

Appendix

---

---

Funded Deadpooled Companies

---

# Funded Deadpooled Companies

Company	\$ Funding
 ikigai (2019, London)	\$6M

# Contents

---

Snapshot

---

Investments

---

Investors

---

Exits

---

New Unicorns

---

Citywise Trends

---

News

---

Funded Deadpooled Companies

---

**Appendix**

---

---

Explore more on Tracxn

---

Explore other Reports on Tracxn

---

# Explore more on Tracxn

## Companies

[All Tech Companies](#)

[UAE Tech Companies](#)

[Online Travel Companies](#)

[Companies using AI in Healthcare](#)

[Soonicorn club in Fintech](#)

[Analyst Picks in Israel Tech](#)

## Company Due Diligence

[Company Detail Page of DoorDash](#)

[Competitors of Freshworks](#)

[Financials for Ola](#)

[Employee Count for Revolut](#)

## Investment Activity

[Recent funding rounds](#)

[Investment Trends](#)

[Most Active Investors](#)

[Top Funded Business Models](#)

## Exits

[Public Companies](#)

[Acquired Companies](#)

[Most Active Acquirers](#)

## Reports

[Delhivery - Company Report](#)

[HRTech - Feed Report](#)

[FinTech - Top Business Models Report](#)

[India Tech - Top Business Models Report](#)

## Miscellaneous

[Key News in FinTech](#)

[Angel Investors in United States](#)

[Bluebox](#)

# Explore other Reports on Tracxn

## Company Reports

[Wise](#)

[Coursera](#)

[BigBasket](#)

## Business Model Reports

[Novel Foods](#)

[Blockchain Network](#)

[P2P Remittance](#)

## Feed Reports

[HRTech](#)

[Cybersecurity](#)

[Food Tech](#)

## Top Business Models in PA

[FinTech](#)

[Enterprise Applications](#)

[Artificial Intelligence](#)

## Geo Monthly Reports

[India Tech](#)

## Feed Geo Reports

[FinTech Europe](#)

[Consumer Digital SEA](#)

[HR Tech US](#)

## Top Business Models in Geo

[India Tech](#)

[Israel Tech](#)

[UK & Ireland Tech](#)



*Any and all information either accessed from the website [www.tracxn.com](http://www.tracxn.com) or having otherwise originated from Tracxn Technologies Limited including but not limited to the information contained herein ("Data") is the sole property of Tracxn Technologies Limited (hereinafter "Tracxn"). You shall not recirculate, distribute, transmit, publish, or sell the Data or any portion thereof in any form or by any means, either for commercial or non-commercial use, or permit any third party to use or distribute the Data or any portion thereof; to any other party, except with the prior written consent of Tracxn. You may however incorporate insubstantial portions, extracts, abstracts or summaries from the Data into analysis, presentations or tools for your customers or for your internal use, so long as Tracxn is clearly and visibly identified as the source of information.*

*For further information please refer to our Terms of Use at [www.tracxn.com](http://www.tracxn.com)*

*Copyright © 2025, Tracxn Technologies Limited. All rights reserved.*