

Lithia Motors, Inc.

Shareholder Communication Policy

Purpose

The primary purpose of the Shareholder Communication Policy is to set out the standards and requirements of Lithia Motors, Inc. (the “**Company**”) in relation to communicating with its shareholders, both individual and institutional (collectively, “**Shareholders**”).

Communication with Shareholders and accountability to Shareholders is a high priority of the Company; the Company is committed to promoting and maintaining effective communication as a way to enhance long-term shareholder value and to maintain the trust and confidence of its Shareholders. In addition, the Company believes that an informed, constructive dialogue between the Board of Directors of the Company (the “**Board**”) and Shareholders is important for improving corporate governance.

Communication Procedures

Management of the Company is primarily responsible for communicating with and responding to Shareholders, investors, analysts, the media and the general public. This is generally done through the Company’s Investor Relations Department and directed to the appropriate individuals within the Company. You may contact the Company’s Investor Relations Department by telephone, email or in writing with specific questions or concerns relating to operational issues, financial information and stock ownership. When appropriate, Shareholders may direct their communications to the attention of the Board of Directors or an individual director. All communications and interactions with Shareholders will be restricted as necessary to avoid selective disclosure of material information in violation of Regulation FD. Proposals properly submitted by Shareholders for action at an annual or special meeting of Shareholders pursuant to the Company’s Bylaws are not considered communications under this policy.

If you are a Shareholder and wish to communicate with the Board of Directors, please adhere to the following procedures:

- All communications must be in writing (PDFs accepted), delivered to the Investor Relations Department and directed to the attention of the Board of Directors or, if applicable, a specific Board member.
- The Investor Relations Department will review the communication and direct it to the appropriate Company individuals if the matter is better addressed by management. The Investor Relations Department will also provide a copy of the communication to the Lead Independent Director and, if appropriate, to the named Board member.
- Complaints relating to Company accounting or auditing matters must be directed to the attention of the Audit Committee and addressed to the Director of Internal Audit who reports to the Audit Committee. Our Director of Internal Audit will forward the communication to the Audit Committee Chair. Alternatively, those who wish to make a confidential, anonymous report may do so at: lithiaemployeefeedback@lithia.com or by calling (800) 224-8168 (the Company’s third-party hotline).

- You may submit communications to the Board of Directors, any individual Board member or to our Director of SOX Compliance, anonymously or confidentially, by mailing your correspondence to such person or persons at the Company's address below or sending an e-mail to our Director of SOX Compliance at Internal_Audit@lithia.com.

Contact Information

For General Shareholder Matters

Investor Relations #: (541) 618- 5748

Investor Relations email:

IR@lithia.com

Mailing Address:

Lithia Motors, Inc.

150 N. Bartlett Street

Medford, Oregon 97501

Attn: Investor Relations Department

For Accounting or Auditing Matters

Director of Internal Audit #: (541) 618- 5723

Director of Internal Audit email:

Internal_Audit@lithia.com

Mailing Address:

Lithia Motors, Inc.

150 N. Bartlett Street

Medford, Oregon 97501

Attn: Director of Internal Audit

Approved: July 31, 2026