

# Financial Results for 2024

**Investor Relations Meeting** 

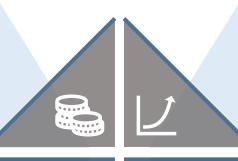




### Key Highlights of the 2024 Results

#### **REINSURANCE REVENUE**

Reinsurance revenue earned is OMR 49.9m, 19% higher than 2023.



#### **PROFIT AFTER TAX (PAT)**

PAT achieved OMR 3.0m, 18% higher than 2023.

#### **COMBINED RATIO**

Combined ratio of 94.5% higher than 2023 combined ratio of 91.3%.

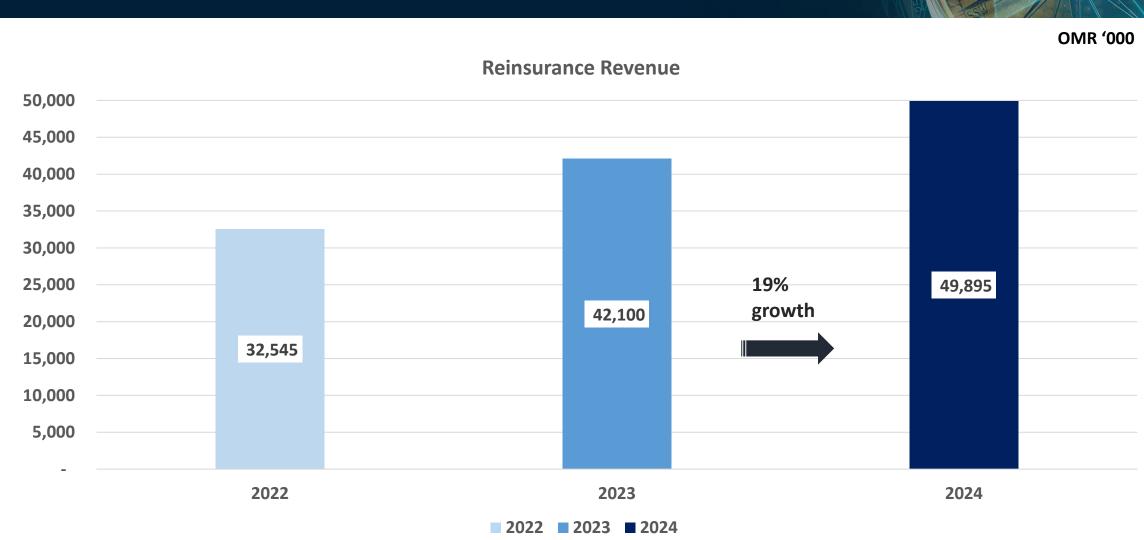


#### **RETURN ON EQUITY (ROE)**

Annualised ROE of 8.9% which is higher 2023 ROE of 8.4%.

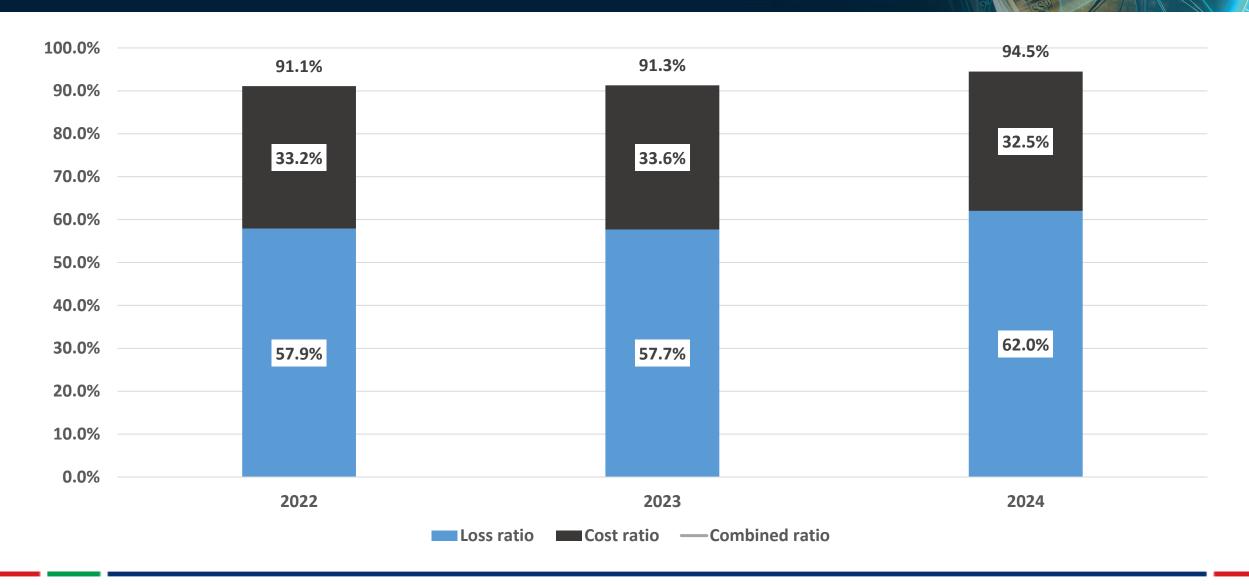


## **Consistent Growth in Revenue**



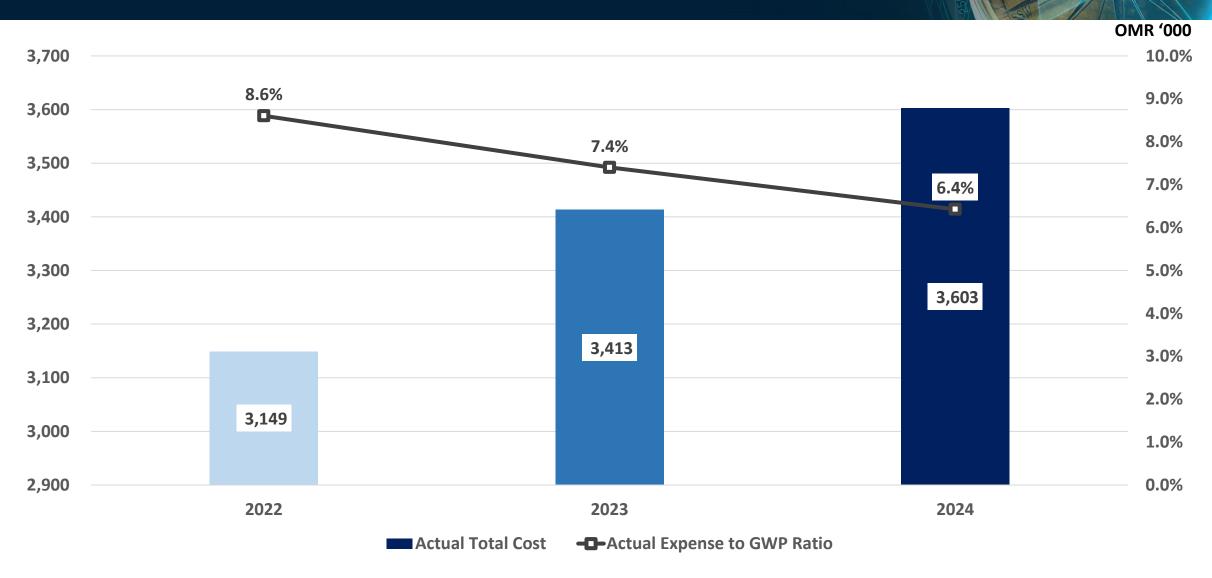


## **Steady Combined Ratio**





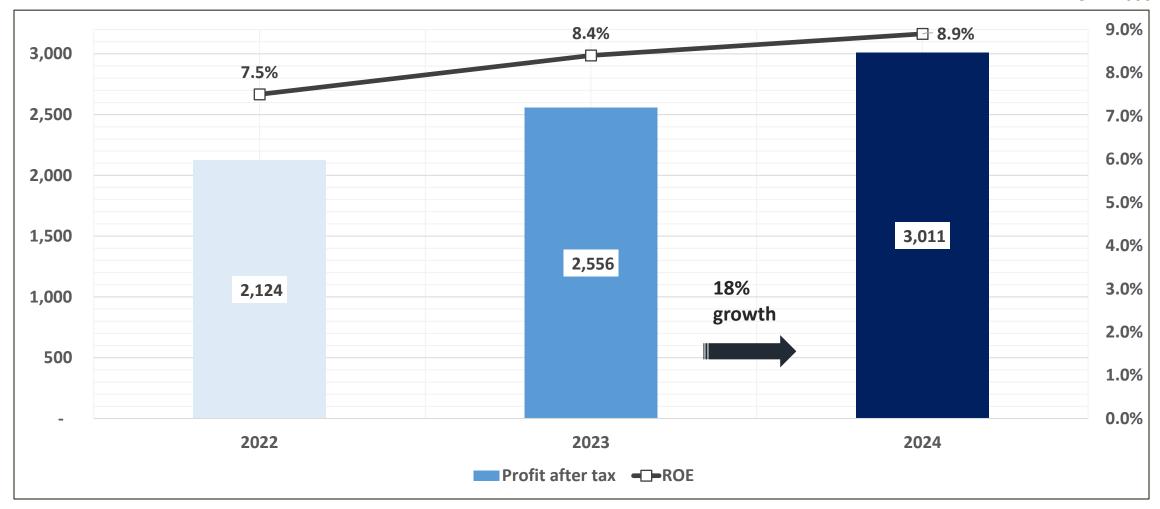
## **Stringent Cost Controls**





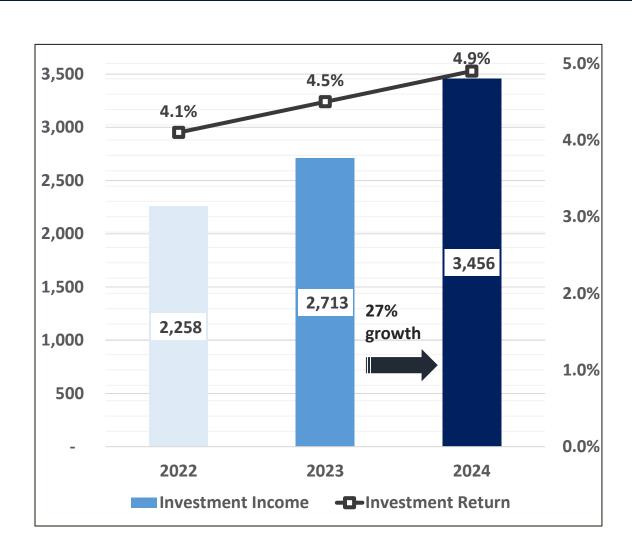
## **Profitability Improving Year on Year**

#### **OMR '000**

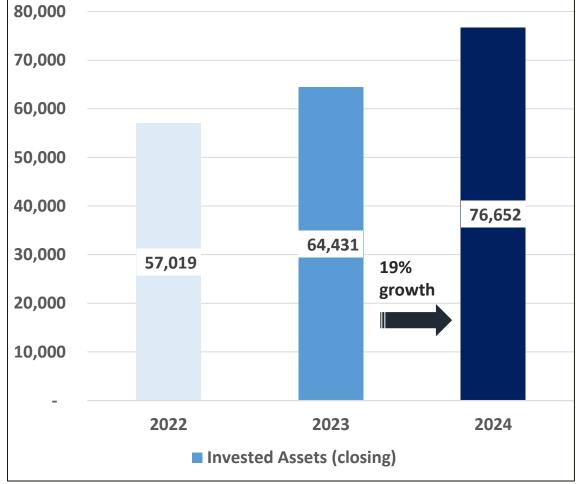




## **Higher Investment Returns**



# **OMR '000**





### **Increasing Book Value of Shares**

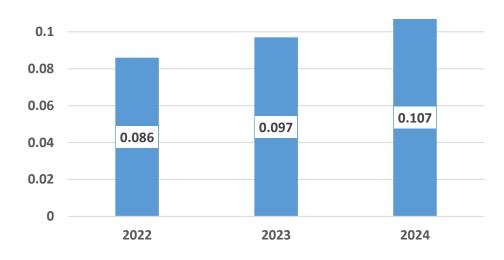
2024: Net Equity OMR 35.3m

Increase in Total Equity by 9.6%



Book value per share (BVPS) of the company has increased from the initial face value of the shares. Total increase from IPO price is 24%

#### Book value per share





## **THANK YOU**

We are committed to providing innovative and responsive solutions that meet our stakeholders' needs of today and goals of tomorrow.

