

# Former QSR Drive-Thru For Sale or Lease

301 N. John Reddit Drive, Lufkin, TX 75904

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### **INVESTMENT HIGHLIGHTS**

- Former Successful Dairy Queen Location Historically successful fast food /QSR restaurant location. The Dairy Queen franchisee was doing well at this specific site, but recently closed all 38 of their locations due to internal operational issues.
- Value-Add / Below Market Rent Opportunity for the Buyer to bring a new tenant and significantly increase value
- Ideal Freeway Off-Ramp Location / High Traffic Location The property is ideally located along the off-ramp of TX-287 Loop and John Reddit Drive
- Excellent Co-Tenancy Surrounding Subject Property Other strong national QSR tenants along this freeway off-ramp include Chic-fil-A, Whataburger, McDonald's, and Jack in the Box, proving this is a highly desirable fast food/QSR location.
- Drive-Thru Building Ideal drive-thru QSR building, which are highly desirable for almost all tenants these days
- · Lufkin TX is situated between major cities like Dallas, Houston, San Antonio, and Waco



## **PRICING:**

**Pricing:** \$775,000

## **PROPERTY SPECIFICATIONS**

Address: 301 N. John Reddit Drive, Lufkin, TX 75904

**Building Size:** 2,736 SF

**Land Area:** 0.47 Acres (20,517 SF)

Year Built: 1985

# **DEMOGRAPHICS**

Source: Costar 2025	1 Mile	3 Miles	5 Miles	
Population	2,633	27,089	49,515	
Average Household Income	\$58,687	\$60,574	\$66,533	
Employees	9,178	24,646	34,105	



Tenant: Burger King Location: Lufkin, TX

 Sold:
 10/28/2021

 Sale Price:
 \$1,931,000

 Cap Rate:
 5.74%

NOI (Net Income): \$110,839 - Annual Rent



**Tenant:** Taco Bueno **Location:** Lufkin, TX

**Sold:** 6/24/2024 **Sale Price:** \$1,305,000

Cap Rate: n/a

NOI (Net Income): OWNER/USER



**Tenant:** Jack in the Box **Location:** Diboll, TX

 Sold:
 3/25/2021

 Sale Price:
 \$1,885,000

 Cap Rate:
 5.25%%

NOI (Net Income): \$98,962 - Annual Rent



Tenant: KFC Location: Nacogdoches, TX

 Sold:
 1/13/2021

 Sale Price:
 \$1,800,000

 Cap Rate:
 5.0%%

NOI (Net Income): \$90,000 - Annual Rent



**Tenant:** Raising Canes **Location:** Lufkin, TX

 Sold:
 11/30/2020

 Sale Price:
 \$1,760,000

 Cap Rate:
 4.43%

NOI (Net Income): \$78,000 - Annual Rent



Tenant: Dutch Bros

Location: Nacogdoches, TX Sale I

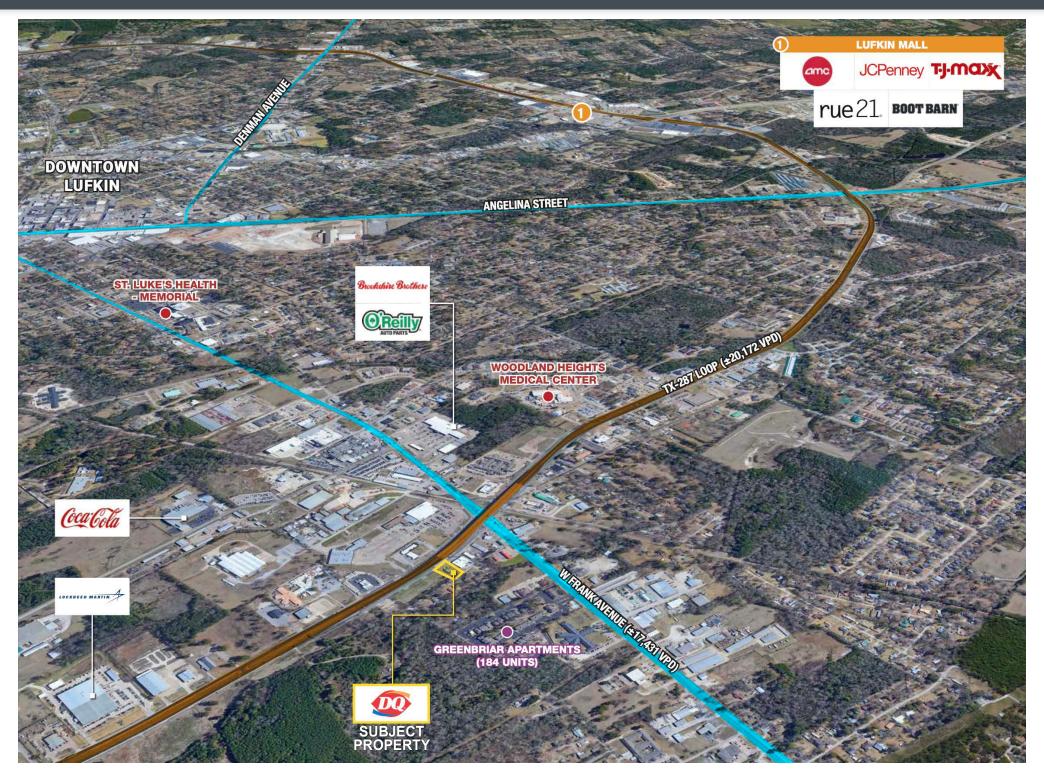
 Sold:
 6/21/2023

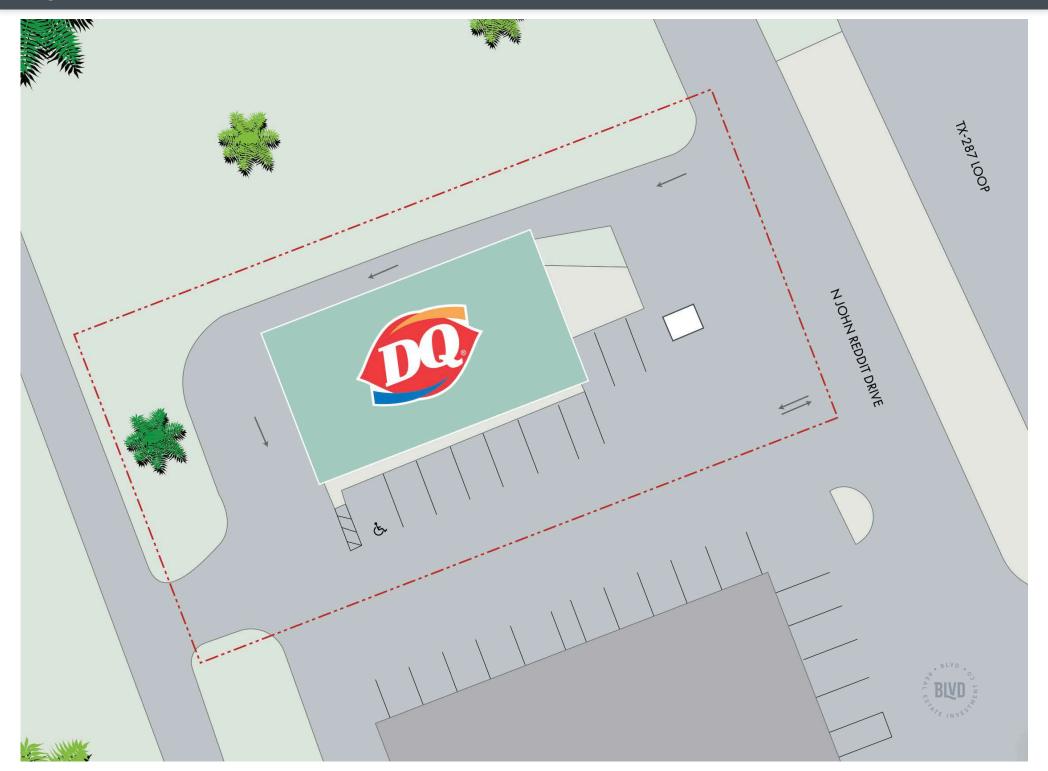
 Sale Price:
 \$1,699,000

 Cap Rate:
 5.25%

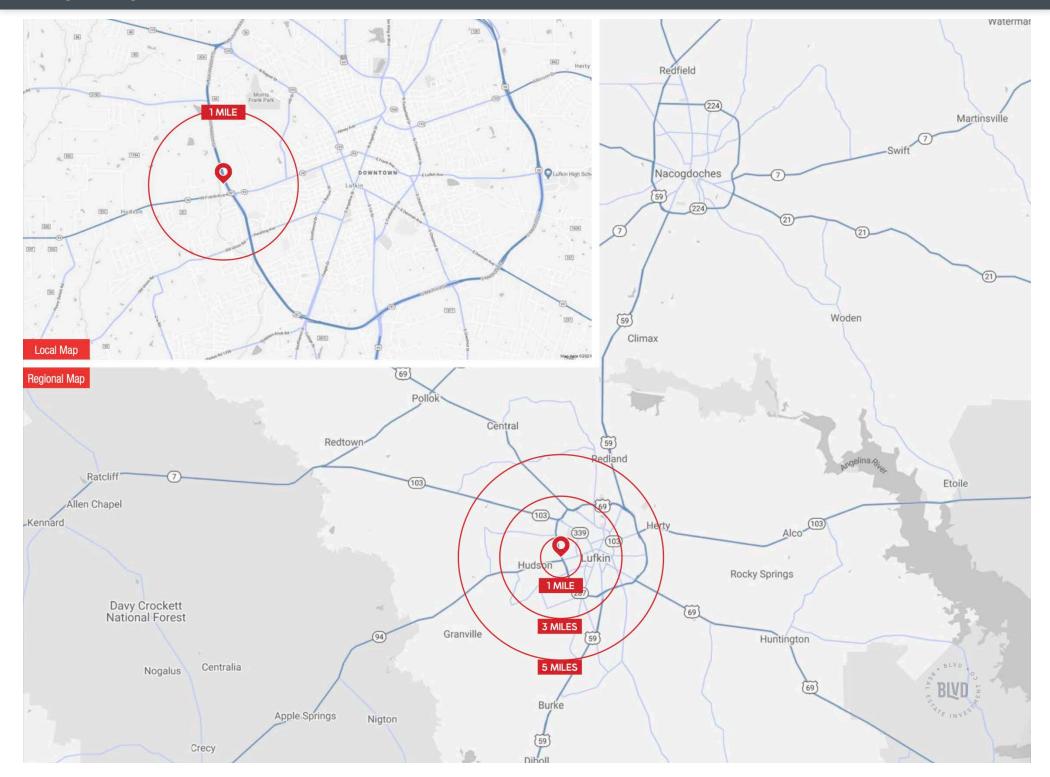
NOI (Net Income): \$88,000 - Annual Rent







# **LOCATION MAP**



### **TOP EMPLOYEERS**





















### **LUFKIN TEXAS**

Located in the beautiful Texas Forest Country, Lufkin is situated between major cities like Dallas, Houston, San Antonio and Waco. Residents and visitors alike can explore the city's opportunities for activities like bass fishing, golf, museums, and a zoo. When it comes to business, the city hosts various conventions and meetings throughout the year.

Lufkin's population is growing closer to 40,000 people. However, it still remains peaceful and quaint while also serving as a regional hub for retail shopping, medical facilities, industry, government and much more.











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