



THE CLASSICAL ACADEMY, INC.
Education Protection Account Resolution

WHEREAS, the voters approved Proposition 30 on November 6, 2012;

WHEREAS, Proposition 30 added Article XIII, Section 36 to the California Constitution effective November 7, 2012;

WHEREAS, the provisions of Article XIII, Section 36(e) create in the state General Fund an Education Protection Account to receive and disburse the revenues derived from the incremental increases in taxes imposed by Article XIII, Section 36(f);

WHEREAS, before June 30th of each year, the Chief Financial Officer shall estimate the total amount of additional revenues, less refunds that will be derived from the incremental increases in tax rates made pursuant to Article XIII, Section 36(f) that will be available for transfer into the Education Protection Account during the next fiscal year;

WHEREAS, if the sum determined by the State Controller is positive, the State Controller shall transfer the amount calculated into the Education Protection Account within ten days preceding the end of the fiscal year;

WHEREAS, all monies in the Education Protection Account are hereby continuously appropriated for the support of school districts, county offices of education, charter schools and community college districts;

WHEREAS, monies deposited in the Education Protection Account shall not be used to pay any costs incurred by the Legislature, the Governor or any agency of state government;



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WHEREAS, a community college district, county office of education, school district, or charter school shall have the sole authority to determine how the monies received from the Education Protection Account are spent in the school or schools within its jurisdiction;

WHEREAS, the governing board of The Classical Academy, Inc. shall make the spending determinations with respect to monies received from the Education Protection Account in open session of a public meeting of the governing board;

WHEREAS, the monies received from the Education Protection Account shall not be used for salaries or benefits for administrators or any other administrative cost;

WHEREAS, each community college district, county office of education, school district and charter school shall annually publish on its Internet website an accounting of how much money was received from the Education Protection Account and how that money was spent;

WHEREAS, the annual independent financial and compliance audit required of community college districts, county offices of education, school districts and charter schools shall ascertain and verify whether the funds provided from the Education Protection Account have been properly disbursed and expended as required by Article XIII, Section 36 of the California Constitution;

WHEREAS, expenses incurred by community college districts, county offices of education, school districts and charter schools to comply with the additional audit requirements of Article XIII, Section 36 may be paid with funding from the Education Protection Act and shall not be considered administrative costs for purposes of Article XIII, Section 36.



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NOW, THEREFORE, IT IS HEREBY RESOLVED:

1. The monies received from the Education Protection Account shall be spent as required by Article XIII, Section 36 and the spending determinations on how the money will be spent shall be made in an open session of a public meeting of the Board of Directors of The Classical Academy, Inc.;
2. In compliance with Article XIII, Section 36(e), with the California Constitution, the Board of Directors of The Classical Academy, Inc. has determined to spend the monies received from the Education Protection Act as attached.

DATED: May 20, 2025

Board Secretary

The Classical Academy, Inc.
Classical Academy
CDS Code: 37 68098 6116776 Charter Number 0199
2024-25 Budgeted Revenues and Expenditures
Fund 03, Resource 1400, Education Protection Account (EPA)

DESCRIPTION	OBJECT CODES	AMOUNT
Education Protection Account Entitlement (As of 2024-25 P1)		
Adjusted Beginning Fund Balance	9791-9795	\$ -
Revenue		
EPA Revenue (Current Year)	8012	\$ 3,115,286
EPA Adjustment (Prior Year)	8019	\$ 5,328
Deferred Revenue	9650	\$ -
Total Budgeted EPA Revenue		\$ 3,120,614
Expenditures		
(Objects 1000-7999)		
Instruction	1000-1999	\$ 3,120,614
Instruction-Related Services	2100-2700	\$ -
Pupil Services	3110-3900	\$ -
Total Budgeted Expenditures and Other Financing Uses		\$ 3,120,614
Balance (Total EPA Revenue minus Total Expenditures)		\$ -

The Classical Academy, Inc.
 Classical Academy High
 CDS Code: 37 68106 0111195 Charter Number 0759
 2024-25 Budgeted Revenues and Expenditures
 Fund 03, Resource 1400, Education Protection Account (EPA)

DESCRIPTION	OBJECT CODES	AMOUNT
Education Protection Account Entitlement (As of 2024-25 P1)		
Adjusted Beginning Fund Balance	9791-9795	\$ -
Revenue		
EPA Revenue (Current Year)	8012	\$ 3,121,351
EPA Adjustment (Prior Year)	8019	\$ 5,225
Deferred Revenue	9650	\$ -
Total Budgeted EPA Revenue		\$ 3,126,576
Expenditures		
(Objects 1000-7999)		
Instruction	1000-1999	\$ 3,126,576
Instruction-Related Services	2100-2700	\$ -
Pupil Services	3110-3900	\$ -
Total Budgeted Expenditures and Other Financing Uses		\$ 3,126,576
Balance (Total EPA Revenue minus Total Expenditures)		\$ -

The Classical Academy, Inc.
 Classical Academy Vista
 CDS Code: 37 10371 0138404 Charter Number 2016
 2024-25 Budgeted Revenues and Expenditures
 Fund 03, Resource 1400, Education Protection Account (EPA)

DESCRIPTION	OBJECT CODES	AMOUNT
Education Protection Account Entitlement (As of 2024-25 P1)		
Adjusted Beginning Fund Balance	9791-9795	\$ -
Revenue		
EPA Revenue (Current Year)	8012	\$ 129,346
EPA Adjustment (Prior Year)	8019	\$ -
Deferred Revenue	9650	\$ -
Total Budgeted EPA Revenue		\$ 129,346
Expenditures		
(Objects 1000-7999)		
Instruction	1000-1999	\$ 129,346
Instruction-Related Services	2100-2700	\$ -
Pupil Services	3110-3900	\$ -
Total Budgeted Expenditures and Other Financing Uses		\$ 129,346
Balance (Total EPA Revenue minus Total Expenditures)		\$ -

The Classical Academy, Inc.
Coastal Academy
CDS Code: 37 73569 0136267 Charter Number 0516
2024-25 Budgeted Revenues and Expenditures
Fund 03, Resource 1400, Education Protection Account (EPA)

DESCRIPTION	OBJECT CODES	AMOUNT
Education Protection Account Entitlement (As of 2024-25 P1)		
Adjusted Beginning Fund Balance	9791-9795	\$ -
Revenue		
EPA Revenue (Current Year)	8012	\$ 3,923,822
EPA Adjustment (Prior Year)	8019	\$ 6,324
Deferred Revenue	9650	\$ -
Total Budgeted EPA Revenue		\$ 3,930,146
Expenditures		
(Objects 1000-7999)		
Instruction	1000-1999	\$ 3,930,146
Instruction-Related Services	2100-2700	\$ -
Pupil Services	3110-3900	\$ -
Total Budgeted Expenditures and Other Financing Uses		\$ 3,930,146
Balance (Total EPA Revenue minus Total Expenditures)		\$ -