



**BOARD OF DIRECTORS OF THE CLASSICAL ACADEMY, INC.
STATE OF CALIFORNIA**

EDUCATION PROTECTION ACCOUNT (EPA) RESOLUTION

Education Protection Account (EPA) Resolution

This resolution applies to each charter school operated by The Classical Academy, Inc., each of which functions as a Local Educational Agency (LEA) for purposes of Education Protection Account funding, including:

- Classical Academy (TCA)
- Classical Academy High (CAHS)
- Classical Academy Vista (CAV)
- Coastal Academy Charter (CAC)

WHEREAS, Proposition 30 (2012) and Proposition 55 (2016) established the Education Protection Account (EPA) under Article XIII, Section 36 of the California Constitution; and

WHEREAS, revenues deposited into the EPA are continuously appropriated for the support of school districts, county offices of education, charter schools, and community college districts; and

WHEREAS, EPA funds may not be used for salaries or benefits of administrators or for any other administrative costs; and

WHEREAS, each charter school has the sole authority to determine how EPA funds are spent, and such determinations must be made in open session of a public meeting; and

WHEREAS, each charter school must annually publish on its website the amount of EPA funds received and how those funds were spent; and

WHEREAS, the annual independent audit must verify that EPA funds were properly disbursed and expended in accordance with Article XIII, Section 36;

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The Board of Directors of The Classical Academy, Inc. hereby approves the spending plan for Education Protection Account funds for fiscal year 2025-26 for each charter school LEA, as presented and attached.



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2. EPA funds shall be used exclusively for instructional purposes, consistent with Article XIII, Section 36, and shall not be used for administrative salaries, benefits, or administrative costs.
3. The Chief Financial Officer is directed to ensure that the required annual EPA report is posted on the organization's website and that EPA expenditures are included in the annual independent audit.

PASSED AND ADOPTED by the Board of Directors on this ____ day of _____, 2026

Mark Donar
Board Chair

Valerie Jauregui
Secretary

The Classical Academy, Inc.
 Classical Academy
 CDS Code: 37 68098 6116776 Charter Number 0199
 2025-26 Budgeted Revenues and Expenditures
 Fund 03, Resource 1400, Education Protection Account (EPA)

DESCRIPTION	OBJECT CODES	AMOUNT
Education Protection Account Entitlement (As of 2025-26 P1)		
Adjusted Beginning Fund Balance	9791-9795	\$ -
Revenue		
EPA Revenue (Current Year)	8012	\$ 4,176,306
EPA Adjustment (Prior Year)	8019	\$ 14,433
Deferred Revenue	9650	\$ -
Total Budgeted EPA Revenue		\$ 4,190,739
Expenditures		
(Objects 1000-7999)		
Instruction	1000-1999	\$ 4,190,739
Instruction-Related Services	2100-2700	\$ -
Pupil Services	3110-3900	\$ -
Total Budgeted Expenditures and Other Financing Uses		\$ 4,190,739
Balance (Total EPA Revenue minus Total Expenditures)		\$ -

The Classical Academy, Inc.
 Classical Academy High
 CDS Code: 37 68106 0111195 Charter Number 0759
 2025-26 Budgeted Revenues and Expenditures
 Fund 03, Resource 1400, Education Protection Account (EPA)

DESCRIPTION	OBJECT CODES	AMOUNT
Education Protection Account Entitlement (As of 2025-26 P1)		
Adjusted Beginning Fund Balance	9791-9795	\$ -
Revenue		
EPA Revenue (Current Year)	8012	\$ 3,119,259
EPA Adjustment (Prior Year)	8019	\$ 19,854
Deferred Revenue	9650	\$ -
Total Budgeted EPA Revenue		\$ 3,139,113
Expenditures		
(Objects 1000-7999)		
Instruction	1000-1999	\$ 3,139,113
Instruction-Related Services	2100-2700	\$ -
Pupil Services	3110-3900	\$ -
Total Budgeted Expenditures and Other Financing Uses		\$ 3,139,113
Balance (Total EPA Revenue minus Total Expenditures)		\$ -

The Classical Academy, Inc.
 Classical Academy Vista
 CDS Code: 37 10371 0138404 Charter Number 2016
 2025-26 Budgeted Revenues and Expenditures
 Fund 03, Resource 1400, Education Protection Account (EPA)

DESCRIPTION	OBJECT CODES	AMOUNT
Education Protection Account Entitlement (As of 2025-26 P1)		
Adjusted Beginning Fund Balance	9791-9795	\$ -
Revenue		
EPA Revenue (Current Year)	8012	\$ 142,008
EPA Adjustment (Prior Year)	8019	\$ -
Deferred Revenue	9650	\$ -
Total Budgeted EPA Revenue		\$ 142,008
Expenditures		
(Objects 1000-7999)		
Instruction	1000-1999	\$ 142,008
Instruction-Related Services	2100-2700	\$ -
Pupil Services	3110-3900	\$ -
Total Budgeted Expenditures and Other Financing Uses		\$ 142,008
Balance (Total EPA Revenue minus Total Expenditures)		\$ -

The Classical Academy, Inc.
 Coastal Academy Charter
 CDS Code: 37 73569 0136267 Charter Number 0516
 2025-26 Budgeted Revenues and Expenditures
 Fund 03, Resource 1400, Education Protection Account (EPA)

DESCRIPTION	OBJECT CODES	AMOUNT
Education Protection Account Entitlement (As of 2025-26 P1)		
Adjusted Beginning Fund Balance	9791-9795	\$ -
Revenue		
EPA Revenue (Current Year)	8012	\$ 3,866,455
EPA Adjustment (Prior Year)	8019	\$ 20,006
Deferred Revenue	9650	\$ -
Total Budgeted EPA Revenue		\$ 3,886,461
Expenditures		
(Objects 1000-7999)		
Instruction	1000-1999	\$ 3,886,461
Instruction-Related Services	2100-2700	\$ -
Pupil Services	3110-3900	\$ -
Total Budgeted Expenditures and Other Financing Uses		\$ 3,886,461
Balance (Total EPA Revenue minus Total Expenditures)		\$ -