



PROXIMAR

SEAFOOD

Production & Sales Update
Q2 2025





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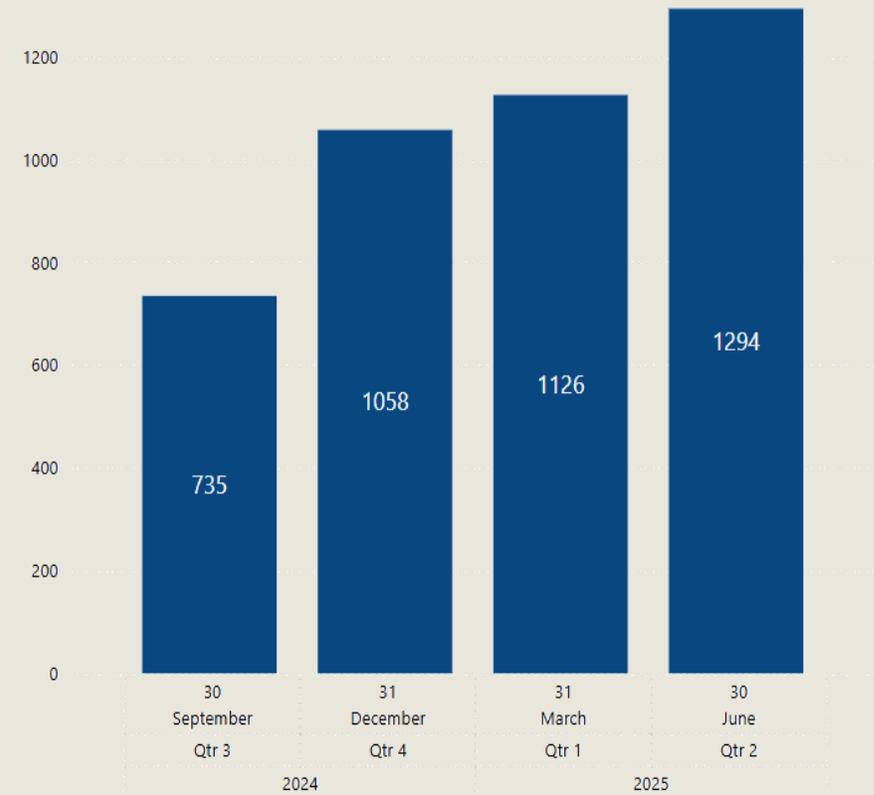
Production in Q2 2025

Production update summary

- Standing biomass of 1,294 metric tonnes, up from 1,126 metric tonnes at end of Q1 2025
- Including the harvested biomass in the quarter of 387 metric tonnes LW, gross biomass growth was 695 tonnes
- 21 batches and approximately 2.07 million individuals currently in production
- All modules in the grow-out building are back in operation by end of June
- Water quality remains good and stable, both in the Hatchery & Nursery department and the Post Smolt Grow-out
- Low non-incident mortality across batches

Proximar's biomass development

In metric tonnes, live weight





High demand for Fuji Atlantic salmon – but currently limited supply

“Fuji Atlantic Salmon” now available at the World Expo in Osaka

- A total of 321 tonnes HOG harvested and shipped in Q2 2025
- Average price achievement impacted by larger share of below-market size fish, impacted by limited production capacity and suboptimal growth following biofilter incidents
 - Sales price achieved for 3kg+ ~NOK 107/ kg (net to Proximar) (¥ 1528)
 - ✓ Continuing to achieve a solid price premium compared to imported salmon from Norway
 - Average sales price achieved ~NOK 70/ kg net (¥ 1003)
- Fuji Atlantic salmon is now served at the World Expo in Osaka
- Increased interests from other countries, including Korea, Vietnam and Philippines

Highlights / summary harvest & sales 01/04/2025 to 30/06/2025			
Volumes HOG	% Superior grade	Avg. harvest size (HOG)	Avg. achieved sales price / kg
321 tonnes	99.24%	2.30 kg	NOK ~70

**Next update: 22 August 2025
– Q2 2025 presentation**



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