

FINANCIAL SUMMARY 31 March 2023

- Shox Electrical Limited
- Samantha Hogan



2023



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May 4th 2023

Shox Electrical Limited
16 McLendon Green
Belfast
Christchurch 8051

Dear Shane & Sam

FY23 Financial Summary

This report includes the following:

- Financial performance and tax position summary
- Financial Statements for the year ended 31 March 2023
- Tax Return for the year ended 31 March 2023
- Resolutions for the year ended 31 March 2023

Can you please:

1. Sign where indicated
2. Retain copies for your own record
3. Ensure you retain copies of business expense invoices for the following 7 years

There have been no alterations since Drafts.

Tax Position

Shox Electrical Limited

There is no tax to pay in the company.

Shane

Your final 2023 tax square up has come to \$5,749.82. This amount is due May 7th 2023. I have sent through some options for delaying this payment to next year using tax pooling. Please let me know if you'd like quotes for other payment dates or if you'd like to lock in any of the options provided as soon as possible.

You also have provisional tax to pay which goes towards your tax liability for the 2024 tax year. The required payments are;

<u>Due Date</u>	<u>Amount</u>
28 August 2023	\$2,012
15 January 2024	\$2,012
7 May 2024	\$2,013

Sam

Your final 2023 tax square up has come to \$1,322.23 which is due for payment April 7th 2024. We will send you a payment reminder closer to the time for this.

If you are aware of any changes to your business that may affect your overall result, please contact us so we can include this change in our review of your provisional tax.

Please note, IRD will charge interest and penalties on any payments that are not made in full and on time. If you are unable to meet your repayment obligations in time, please contact us so that we can look at other options to mitigate the interest and penalty charges.

ACC

Feel like you're paying too much ACC!? Why not use our ACC specialist service for a measly \$5+GST per month? Once your tax returns are filed with IRD, ACC will make an assessment based on your Income, Business Industry Code, and your Employer cost. Our specialists will ensure your ACC cover is in tip-top shape, maximising your claim entitlements while minimising your levies. Winning!

Portal

Good news! Once we have the signed copies back, we'll be uploading your Financials and tax returns to your very own personalised portal as well as your 2023 square up tax and next provisional tax payment so that you can factor them into your cashflow. We've already sent you an email with the login details, so be sure to give your junk mail a quick check if you haven't seen it yet. Once you're in, you'll want to check out the 'Dashboard Tutorial' video – it'll give you the lowdown on how to navigate your way around the portal. It's pretty sweet, if we do say so ourselves!

If you have any questions, please don't hesitate to contact us.

Kind regards,

J Williams

Jade Williams
Director
Innovative Advisory Limited
Chartered Accountants

FINANCIAL STATEMENTS

Financial Statements

Shox Electrical Limited
For the year ended 31 March 2023

Prepared by Innovative Advisory Limited

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Compilation Report

Shox Electrical Limited

For the year ended 31 March 2023

Compilation Report to the Directors of Shox Electrical Limited.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Shox Electrical Limited for the year ended 31 March 2023.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Directors are solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Shox Electrical Limited other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.

J Williams

Innovative Advisory Limited

Dated: 1 May 2023

Directory

Shox Electrical Limited For the year ended 31 March 2023

Nature of Business

Electrical Services

Registered Office

16 McLendon Green,
Belfast,
Christchurch

Company Number

8173334

New Zealand Business Number

9429049180398

IRD Number

133-754-431

Directors

Shane Hogan

Shareholders

Shane Hogan - 999 Shares

Samantha Hogan - 1 Share

Total - 1,000 Shares

Chartered Accountant

Innovative Advisory Limited

Bankers

Kiwibank

Approval of Financial Report

Shox Electrical Limited

For the year ended 31 March 2023

The Directors are pleased to present the approved financial report including the historical financial statements of Shox Electrical Limited for year ended 31 March 2023.

APPROVED

For and on behalf of the Board of Directors.

Shane Hogan

Shane Hogan (May 5, 2023 06:15 GMT+12)

Shane Hogan

Date: May 5, 2023

Statement of Profit or Loss

Shox Electrical Limited

For the year ended 31 March 2023

	NOTES	2023	2022
Trading Income			
Sales		262,190	145,595
Total Trading Income		262,190	145,595
Cost of Sales			
Purchases		77,326	38,213
Salaries		17,340	-
Subcontractors		25,535	-
Total Cost of Sales		120,202	38,213
Gross Profit		141,988	107,382
Other Income			
Resurgence Support		-	5,826
Vehicle Reimbursement		5,217	-
Total Other Income		5,217	5,826
Expenses			
ACC		275	-
Advertising		956	1,161
Bank Fees		73	70
Cleaning		124	10
Consulting & Accounting		2,059	1,375
Entertainment		1,404	512
Finance Interest & Charges		4,603	2,581
General Expenses		834	194
Home Office Expenses		6,919	6,826
Insurance		3,605	2,435
KiwiSaver Employer Contributions		2,108	516
Motor Vehicle Expenses		5,282	6,074
PPE		1,270	647
Printing & Stationery		315	2
Staff Training		3,101	-
Subscriptions		2,505	593
Telephone & Internet		1,777	610
Tools (Under \$1,000)		2,205	7,749
Travel		3,879	-
Total Expenses		43,293	31,356
Net Profit (Loss) Before Non-Cash Expenses & Shareholders Remuneration		103,912	81,852
Non-Cash Expenses			
Depreciation		11,079	7,411
Total Non-Cash Expenses		11,079	7,411

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

	NOTES	2023	2022
Net Profit (Loss) Before Shareholders Remuneration		92,834	74,441
Shareholders Remuneration			
Shareholder Wages		70,256	17,209
Shareholders Salary - Sam		3,387	8,787
Shareholders Salary - Shane		19,191	48,445
Total Shareholders Remuneration		92,834	74,441
Net Profit (Loss) Before Taxation and Adjustments		-	-
Taxation and Adjustments			
Non Deductible Expenses			
Entertainment - Non deductible		1,592	589
Covid Subsidy		1,200	3,836
Covid Subsidy Non Assessable Income		(1,200)	(3,836)
Total Non Deductible Expenses		1,592	589
Total Taxation and Adjustments		1,592	589
Net Profit (Loss) for the Year		(1,592)	(589)

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Balance Sheet

Shox Electrical Limited As at 31 March 2023

	NOTES	31 MAR 2023	31 MAR 2022
Assets			
Current Assets			
Cash and Bank			
Shox Electrical Limited		21,014	30,100
Total Cash and Bank		21,014	30,100
Trade and Other Receivables		5,065	8,477
Loan - Sam		-	2,000
Shareholder Current Accounts		81	-
Total Current Assets		26,160	40,577
Non-Current Assets			
Property, Plant and Equipment		34,546	19,537
Total Non-Current Assets		34,546	19,537
Total Assets		60,705	60,114
Liabilities			
Current Liabilities			
Trade and Other Payables		9,923	5,632
GST Payable		4,082	3,372
Shareholder Current Accounts		-	22,717
PAYE Payable		2,684	1,784
IRD Small Business Loan		4,500	-
Total Current Liabilities		21,188	33,504
Non-Current Liabilities			
Heartland Bank - Van Loan		21,447	27,199
UDC - Toyota Rav4		20,250	-
Total Non-Current Liabilities		41,697	27,199
Total Liabilities		62,886	60,703
Net Assets		(2,180)	(589)
Equity			
Retained Earnings		(2,180)	(589)
Total Equity		(2,180)	(589)

Shane Hogan
Shane Hogan (May 5, 2023 06:15 GMT+12)

Shane Hogan

Date: May 5, 2023

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Depreciation Schedule

Shox Electrical Limited

For the year ended 31 March 2023

NAME	PURCHASED	COST	OPENING VALUE	PURCHASES	DEPRECIATION	RATE	METHOD	CLOSING ACCUM DEP	CLOSING VALUE
Motor Vehicles									
2018 Toyota Regius - NMW388	31 May 2021	26,948	19,537	-	5,861	30.00%	DV	13,272	13,676
Toyota Rav4	1 Apr 2022	26,087	-	26,087	5,217	20.00%	DV	5,217	20,870
Total Motor Vehicles		53,035	19,537	26,087	11,079			18,489	34,546
Total		53,035	19,537	26,087	11,079			18,489	34,546

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Shareholder Current Accounts

Shox Electrical Limited

For the year ended 31 March 2023

	2023	2022
Shareholder Current Accounts		
Shane & Sam Hogan		
Opening Balance	22,717	-
Increases		
Funds Introduced	13,149	12,958
Shareholders Covid Subsidy	-	3,836
Shareholders Salary - Sam	3,387	8,787
Shareholders Salary - Shane	19,191	48,445
Total Increases	35,727	74,026
Decreases		
Drawings	58,524	51,309
Total Decreases	58,524	51,309
Total Shane & Sam Hogan	(81)	22,717
Total Shareholder Current Accounts	(81)	22,717

Statement of Changes in Equity

Shox Electrical Limited

For the year ended 31 March 2023

	2023	2022
Equity		
Opening Balance	(589)	-
Increases		
Profit for the Period	(1,592)	(589)
Total Increases	(1,592)	(589)
Total Equity	(2,180)	(589)

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Notes to the Financial Statements

Shox Electrical Limited

For the year ended 31 March 2023

1. Reporting Entity

Shox Electrical Limited is a company incorporated under the Companies Act 1993 and is engaged in the business of Electrical Services.

This special purpose financial report was authorised for issue.

2. Statement of Accounting Policies

Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand.

The financial statements have been prepared for taxation purposes, Inland Revenue and the entities owners.

Historical Cost

These financial statements have been prepared on a historical cost basis, unless stated otherwise below. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, excluding goods and services tax rebates and discounts, to the extent it is probable that the economic benefits will flow to the entity and revenue can be reliably measured.

Sales of services are recognised in the period by reference to the stage of completion of the transaction at the end of the reporting period.

Property, Plant and Equipment and Investment Property

Property, plant and equipment and investment property are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

An item of property, plant and equipment or investment property is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

Upon derecognition, the asset revaluation reserve relating to the asset disposed shall be transferred to retained earnings.

Depreciation

Account	Method	Rate
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Motor Vehicles	Diminishing Value (100%)	20% - 30%
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Income Tax

Income tax is accounted for using the taxes payable method. The income tax expense in profit or loss represents the estimated current obligation payable to Inland Revenue in respect of each reporting period after adjusting for any variances between estimated and actual income tax payable in the prior reporting period.

Goods and Services Tax

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

	2023	2022
3. Income Tax Expense		
Net Profit (Loss) Before Tax	(1,592)	(589)
Additions to Taxable Profit		
Entertainment - Non deductible	1,592	589
Total Additions to Taxable Profit	1,592	589
Deductions from Taxable Profit		
Losses Carried Forward	-	-
Total Deductions from Taxable Profit	-	-
Taxable Profit (Loss)	-	-
Tax Payable at 28%	-	-
Income Tax Payable (Refund Due)	-	-
	2023	2022

4. Equity

Retained Earnings		
Opening Balance	(589)	-
Current Year Earnings	(1,592)	(589)
Total Retained Earnings	(2,180)	(589)
Total Equity	(2,180)	(589)
	2023	2022

5. Imputation Credit Account

Imputation Credit Account		
Prior year custom row adjustment	-	-
Increases		
IRD Interest	-	-
Imputation credits converted to losses	-	-
Income Tax Paid	-	-
Resident Withholding Tax Paid	-	-

	2023	2022
Imputation credits on dividends received	-	-
Total Increases	-	-
Decreases		
Imputation Credits Attached to Dividends	-	-
Income Tax Refund	-	-
Total Decreases	-	-
Total Imputation Credit Account	-	-

TAX RETURNS

Taxable income	0.00
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Tax on taxable income	0.00
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2023 residual tax to pay	0.00
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2024 Provisional Tax

2023 residual income tax does not exceed \$5,000.00.
Therefore, there is no 2024 provisional tax payable.

Payment Schedule

	1st Inst. 28/08/23	2nd Inst. 15/01/24	Terminal 07/04/24	3rd Inst. 07/05/24	Total
2023 Residual Tax to Pay			0.00		0.00
Amounts Due	0.00	0.00	0.00	0.00	0.00

Summary of shareholders**Samantha Colleen Swanson-Tuirirangi**

Remuneration - No PAYE deducted	3,386.65
Shareholder AIM tax credits	0.00
Value of loans from Company	0.00
Current Account Balance	40.30
Loss offsets	0.00
Subvention payments	0.00

Shane Hogan

Remuneration - No PAYE deducted	19,191.04
Shareholder AIM tax credits	0.00
Value of loans from Company	0.00
Current Account Balance	40.30
Loss offsets	0.00
Subvention payments	0.00

Summary of IRD transmission

12A	Withholding tax deductions	0.00
12B	Gross earnings	0.00
13A	Total RWT on interest	0.00
13B	Total gross interest	0.00
14	Total dividend imputation credits	0.00
14A	Total dividend RWT credits	0.00
14B	Gross dividends	0.00
PIE	PIE income	0.00
PCR	PIE tax credits	0.00
15A	Total Maori authority credits	0.00
15B	Total Maori authority distributions	0.00
16A	Tax credits (partnership/estate/trust)	0.00
16B	Partnership/estate/trust income	0.00
17A	Total tax paid	0.00
18A	Overseas tax paid	0.00
18B	Overseas income	0.00
19A	Gross residential rental income	0.00
19B	Net bright line profit	0.00
19C	Other residential income	0.00
19D	Total residential income	0.00
19E	Residential rental deductions	0.00
19F	Excess residential rental deductions brought forward	0.00
19G	Residential rental deductions claimed	0.00
19H	Net residential income	0.00
19I	Excess residential rental deductions carried forward	0.00
20A	Interest incurred	0.00
20B	Interest expense claimed	0.00
21B	Net profit/(loss)	0.00
22B	Property profit loss	0.00
23A	Total premiums paid to Switzerland or the Netherlands	0.00
23B	Taxable premium paid to overseas insurer	0.00
24B	Other income	0.00
26B	Donations deduction amount	0.00
28A	Amount of loss brought forward	0.00
28B	Amount of loss claimed this year	0.00
28C	Business loss continuity	No
30	Total losses	0.00
30A	Total subvention losses	0.00
31	Taxable income	0.00
Tax Calculation		
32B	Tax on taxable income	0.00
32E	Foreign investors tax credit	0.00
RDBF	Non-refundable R&D tax incentive credits brought forward	0.00
RDN	Non-refundable R&D tax incentive credits	0.00
RDR	Refundable R&D tax incentive credits	0.00
32IA	RLWT credits	0.00
32J	Residual income tax	0.00
32L	Refund or tax to pay	0.00
34	Provisional tax commencement date	
35A	Provisional tax option	Standard
35B	2024 Provisional tax payable	0.00

Shareholders/Disclosures

36	Payments to non-residents	No
36A	Was non-resident withholding tax and/or non-resident contractor withholding tax deducted?	No
37	Did the company calculate CFC or FIF income under Question 18 or is it required to make a BEPS disclosure	No
38	Did the company repurchase, redeem or cancel any shares during the year?	No
39	Did the company receive any foreign sourced dividends during the year?	No
40	Is the company controlled/owned by non-residents?	No
41	The total lowest economic interest of shareholders during the income year	100.00 %
9	Is the company a non-resident for tax purposes?	No
11	Has the company ceased?	No

Summary of Shareholders - IR4S

		Attachment 1
Name of Shareholder/Director/Relative		Samantha Colleen Swanson-Tuirirangi
42A	IRD number	076-717-776
42B	Remuneration - No PAYE deducted	3,386.65
42C	Shareholder AIM tax credits	0.00
42D	Value of loans from company	0.00
42E	Current account balance	40.30
42F	Loss offsets	0.00
42G	Subvention payments	0.00

		Attachment 2
Name of Shareholder/Director/Relative		Shane Hogan
42A	IRD number	113-231-238
42B	Remuneration - No PAYE deducted	19,191.04
42C	Shareholder AIM tax credits	0.00
42D	Value of loans from company	0.00
42E	Current account balance	40.30
42F	Loss offsets	0.00
42G	Subvention payments	0.00

Annual Imputation Return

6	Opening balance	0.00
7A	Income tax paid	0.00
7B	Resident withholding tax on interest received	0.00
7C	Imputation credits attached to dividends received	0.00
7D	Other credits	0.00
7E	Total credits	0.00
8A	Income tax refunded	0.00
8B	Imputation credits attached to dividends paid	0.00
8C	Other debits	0.00
8D	Total debits	0.00
9	Closing balance	0.00
9A	Adjustments to reduce further income tax payable	0.00
9B	Further income tax payable	0.00
10	Imputation penalty tax	0.00
10A	Total payable	0.00

Financial Statement - IR10

1	Multiple activity indicator	No
2	Sales and/or services	262,190.00
3	Opening stock (including work in progress)	0.00
4	Purchases	77,326.00
5	Closing stock (including work in progress)	0.00
6	Gross profit	184,864.00
7	Interest received	0.00
8	Dividends received	0.00
9	Rental, lease and licence income	0.00
10	Other income	5,217.00
11	Total income	190,081.00
12	Bad debts	0.00
13	Accounting depreciation and amortisation	11,079.00
14	Insurance (excluding ACC levies)	3,605.00
15	Interest expenses	4,603.00
16	Professional and consulting Fees	2,059.00
17	Rates	0.00
18	Rental, lease and licence payments	0.00
19	Repairs and maintenance	0.00
20	Research and development	0.00
21	Associated persons' remuneration	92,834.00
22	Salaries and wages paid to employees	17,340.00
23	Contractor and sub-contractor payments	25,535.00
24	Other expenses	34,618.00
25	Total expenses	191,673.00
26	Exceptional items	0.00
27	Net profit/loss before tax	(1,592.00)
28	Tax adjustments	1,592.00
29	Current year taxable profit/loss	0.00
30	Accounts receivable (debtors)	5,065.00
31	Cash and deposits	21,014.00
32	Other current assets	81.00
33	Vehicles	34,545.00
34	Plant and machinery	0.00
35	Furniture and fittings	0.00
36	Land	0.00
37	Buildings	0.00
38	Other fixed assets	0.00
39	Intangibles	0.00
40	Shares/ownership interests	0.00
41	Term deposits	0.00
42	Other non-current assets	0.00
43	Total assets	60,705.00
44	Provisions	0.00
45	Accounts payable (creditors)	12,607.00
46	Current loans	0.00
47	Other current liabilities	8,581.00
48	Total current liabilities	21,188.00
49	Non-current liabilities	41,697.00
50	Total liabilities	62,885.00
51	Owners equity	(2,180.00)
52	Tax depreciation	11,079.00
53	Untaxed realised gains/receipts	0.00
54	Additions to fixed assets	26,087.00
55	Disposals of fixed assets	0.00
56	Dividends paid	0.00
57	Drawings	22,797.00
58	Current account year end balances	(81.00)
59	Tax-deductible loss on disposal of fixed assets	0.00

Summary of client information (this is not transmitted to the IRD)

IRD Number	133-754-431
Name the company trades under	
Postal address	16 McLendon Green, Belfast
Suburb and city	Christchurch 8051 New Zealand
Street address	16 McLendon Green, Belfast
Suburb and city	Christchurch 8051 New Zealand
Business industry classification (BIC) code	
Contact phone number	027 500 4093
Account name	
Bank account number	

Inland Revenue privacy statement

Meeting your tax obligations means giving Inland Revenue accurate information so they can assess your liabilities or your entitlements under the Acts they administer. They may charge penalties if you don't. Inland Revenue may also exchange information about you with: some government agencies, another country if they have an information supply agreement with them, Statistics New Zealand (for statistical purposes only). If you ask to see the personal information Inland Revenue hold about you, they will show you and correct any errors, unless they have a lawful reason not to. Call Inland Revenue on 0800 377 774 for more information. For full details of Inland Revenue's privacy policy go to www.ird.govt.nz (keyword: privacy).

Declaration

The information in this return is true and correct and represents my assessment for the year ended 31 March 2023 as required under the Tax Administration Act 1994

Signature: Shane Hogan
Shane Hogan (May 5, 2023 06:15 GMT+12)

Date: May 5, 2023

This hard copy or electronic version must be retained.

TAX RETURNS

Income

Income with tax deducted	70,256.20
Income from interest	6.46
Income from dividends	9.08
Shareholder salaries	19,191.04
	89,462.78

Less deductions

Expenses	1,770.19
	1,770.19

Taxable income**87,692.59**

Tax on taxable income

19,858.36

Less non-refundable tax credits

Imputation credits	1.32
	1.32

Tax payable**19,857.04**Less refundable tax credits

PAYE deductions	14,104.10
Interest RWT	1.54
Dividend RWT	1.58
	14,107.22

2023 residual tax to pay**5,749.82**2024 Provisional Tax

2024 provisional tax of \$6,037.00 will be payable.
This amount is 2023 residual income tax plus 5%.

Payment Schedule

	1st Inst. 28/08/23	2nd Inst. 15/01/24	Terminal 07/05/23	3rd Inst. 07/05/24	Total
2023 Residual Tax to Pay			5,749.82		5,749.82
2024 Provisional Tax	2,012.00	2,012.00		2,013.00	6,037.00
Amounts Due	2,012.00	2,012.00	5,749.82	2,013.00	11,786.82

Details of income from which tax was deducted

Employer/payer	Earnings not liable for earning levy	PAYE deductions	Gross earnings	Payroll tax credits	Extinguished payroll tax credits
SHOX ELECTRICAL LIMITED	0.00	15,129.84	70,256.20	0.00	0.00
		15,129.84	70,256.20	0.00	0.00
Less ACC earner levy on \$70,256.20 earnings liable for levy		1,025.74			
Total tax deductions		14,104.10			

Interest

Payer	RWT	Gross interest
ANZ BANK NEW ZEALAND LIMITED	1.54	6.46
	1.54	6.46

Dividends

Payer	Imputation credits	RWT	Gross dividends
SHARESIES NOMINEE LIMITED	1.32	1.58	9.08
	1.32	1.58	9.08

Shareholder Employee Salaries

Name of company	Aim tax credit	Salary
Shox Electrical Limited	0.00	19,191.04
	0.00	19,191.04

Details of expenses

Payee	Amount
Income Protection	1,770.19
	1,770.19

Summary of IRD transmission

9A	IR215 Attached?	No
11	Total WINZ family support tax credits	0.00
11A	Total PAYE withheld	15,129.84
11B	Total gross earnings	70,256.20
11C	Total income not liable for earner levy	0.00
TCPD	Payroll tax credits	0.00
PDCR	Extinguished payroll tax credits	0.00
11E	Total tax deductions	14,104.10
12A	Total tax on schedular payments	0.00
12B	Total schedular payments	0.00
12C	Schedular expenses	0.00
12D	Net schedular payments	0.00
13A	Total RWT on interest	1.54
13B	Total gross interest	6.46
13C	Interest received from partnership, LTC etc	No
14	Total dividend imputation credits	1.32
14A	Total dividend RWT	1.58
14B	Total gross dividends	9.08
14C	Dividends received from P'ship, LTC etc	No
15A	Total Māori authority credits	0.00
15B	Total Māori authority distributions	0.00
16A	Tax paid by trustees	0.00
16B	Estate / Trust income	0.00
16C	Income (non qualifying trust)	0.00
17A	Overseas tax paid	0.00
17B	Overseas income	0.00
17C	Overseas superannuation lump sum	No
18A	Partnership tax paid	0.00
18B	Partnership income	0.00
19A	Total LTC tax credits	0.00
19B	Total active LTC income	0.00
19C	Non-allowable deductions this year	0.00
19D	Prior year non-allowable deducted claimed this year	0.00
19E	Adjusted LTC income	0.00
20	Shareholder salary	19,191.04
20A	Future shareholder salary	No
20B	Shareholder AIM tax credits	0.00
21A	Total tax paid	14,107.22
22A	Gross residential rental income	0.00
22B	Net bright line profit	0.00
22C	Other residential income	0.00
22D	Total residential income	0.00
22E	Residential rental deductions	0.00
22F	Excess residential rental deductions brought forward	0.00
22G	Residential rental deductions claimed	0.00
22H	Net residential income	0.00
22I	Excess residential rental deductions carried forward	0.00
23A	Interest incurred	0.00
23B	Interest expense claimed	0.00
24	Net rents	0.00
25	Self-employed income	0.00
26B	Property profit loss	0.00
27	Government subsidies	0.00
28	Other income	0.00
30	Total other expenses	1,770.19
32A	Amount of loss brought forward	0.00
32B	Amount of loss claimed this year	0.00
33	Taxable income	87,692.59
34A	Are you entitled to IETC?	No

34B	IETC excluded income received - date from date to	
34C	Number of IETC qualifying months	0
34	IETC amount claimed	0.00
Tax Calculation		
35	Excess imputation credit brought forward	0.00
36A	Total PIE deductions	0.00
36B	Total PIE income	0.00
	Correct rate override	No
	Correct PIR rate used all year	Yes
37	Tax on taxable income	19,858.36
RDBF	Non-refundable R&D tax incentive credits brought forward	0.00
RDN	Non-refundable R&D tax incentive credits	0.00
RDR	Refundable R&D tax incentive credits	0.00
37A	Residual income tax	5,749.82
37B	Refund or tax to pay	5,749.82
38	Early payment discount indicator	No
40A	Provisional tax option	Standard
40B	2024 Provisional tax payable	6,037.00
41	Did you at any time during the year hold rights in a foreign: Company, Unit Trust, Superannuation Scheme, or Life Insurance Policy, for which disclosure is required?	No
42	Is this return for a period other than 12 months?	No
42A	Part year reason	
42B	Date from	
42C	Date to	

Summary of client information (this is not transmitted to IRD)

IRD Number	113-231-238
Name	Shane Hogan
Postal address	16 McLendon Green, Belfast
Suburb and city	Christchurch 8051 New Zealand
Street address	16 McLendon Green, Belfast
Suburb and city	Christchurch 8051 New Zealand
Date of birth	
Business industry classification (BIC) code	
Contact phone number	027 500 4093
Account name	
Bank account number	

Inland Revenue privacy statement

Meeting your tax obligations means giving Inland Revenue accurate information so they can assess your liabilities or your entitlements under the Acts they administer. They may charge penalties if you don't. Inland Revenue may also exchange information about you with: some government agencies, another country if they have an information supply agreement with them, Statistics New Zealand (for statistical purposes only). If you ask to see the personal information Inland Revenue hold about you, they will show you and correct any errors, unless they have a lawful reason not to. Call Inland Revenue on 0800 377 774 for more information. For full details of Inland Revenue's privacy policy go to www.ird.govt.nz (keyword: privacy).

Declaration

The information in this return is true and correct and represents my assessment for the year ended 31 March 2023 as required under the Tax Administration Act 1994

Signature: Shane Hogan
Shane Hogan (May 5, 2023 06:15 GMT+12)

Date: May 5, 2023

This hard copy or electronic version must be retained.

FINANCIAL STATEMENTS

Financial Statements

Samantha Swanson-Tuirirangi
For the year ended 31 March 2023

Prepared by Innovative Advisory Limited

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3	Compilation Report
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7	Balance Sheet
8	Depreciation Schedule
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10	Notes to the Financial Statements

Compilation Report

Samantha Swanson-Tuirirangi For the year ended 31 March 2023

Compilation Report to Samantha Swanson-Tuirirangi.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Samantha Swanson-Tuirirangi for the year ended 31 March 2023.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

Samantha Swanson-Tuirirangi is solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Samantha Swanson-Tuirirangi other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.

J Williams

Innovative Advisory Limited

Dated: 21 July 2022

Directory

Samantha Swanson-Tuirirangi **For the year ended 31 March 2023**

Nature of Business

Traffic Management Plan Design

Address

16 McLendon Green, Belfast, Christchurch, New Zealand, 8051

IRD Number

076-717-776

Chartered Accountant

Innovative Advisory Limited

Bankers

Kiwibank

Approval of Financial Report

Samantha Swanson-Tuirirangi
For the year ended 31 March 2023

Samantha Swanson-Tuirirangi is pleased to present the approved financial report including the historical financial statements of Samantha Swanson-Tuirirangi for year ended 31 March 2023.

APPROVED



Samantha Swanson-Tuirirangi

Date May 5, 2023.....

Statement of Profit or Loss

Samantha Swanson-Tuirirangi
For the year ended 31 March 2023

	2023	2022
Trading Income		
Sales	5,550	55,853
Total Trading Income	5,550	55,853
Gross Profit	5,550	55,853
Gross Profit Margin %	100	100
Other Income		
Covid Subsidy	-	2,400
Resurgence Support	-	1,652
Other Revenue	556	-
Total Other Income	556	4,052
Expenses		
ACC	-	290
Bank Fees	3	23
Computer Expenses	-	638
Consulting & Accounting	170	200
Depreciation	-	7,281
Entertainment	-	47
Interest Expense	-	2,743
Loss on Sale of Asset	898	-
Motor Vehicle Expenses	309	3,065
Printing & Stationery	-	78
Private Portion of vehicle expenses	-	(7,086)
Repairs and Maintenance	-	464
Subscriptions	251	587
Telephone & Internet	106	1,368
Total Expenses	1,737	9,697
Net Profit (Loss) Before Adjustments	4,370	50,209
Adjustments		
Non Deductible Expenses		
Entertainment - Non deductible	-	41
Total Non Deductible Expenses	-	41
Total Adjustments	-	41
Net Profit (Loss) for the Year	4,370	50,168

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Balance Sheet

Samantha Swanson-Tuirirangi
As at 31 March 2023

	NOTES	31 MAR 2023	31 MAR 2022
Assets			
Current Assets			
Cash and Bank			
Business Account		833	3,054
Total Cash and Bank		833	3,054
Trade and Other Receivables		-	776
Total Current Assets		833	3,830
Non-Current Assets			
Property, Plant and Equipment		-	26,432
Total Non-Current Assets		-	26,432
Total Assets		833	30,262
Liabilities			
Current Liabilities			
GST Payable		-	4,030
Total Current Liabilities		-	4,030
Non-Current Liabilities			
Other Non-Current Liabilities		-	35,321
Total Non-Current Liabilities		-	35,321
Total Liabilities		-	39,351
Net Assets		833	(9,089)
Equity			
Owners Equity		833	(9,089)
Total Equity		833	(9,089)



Samantha Swanson-Tuirirangi

Date....May.5, 2023.....

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Depreciation Schedule

Samantha Swanson-Tuirirangi
For the year ended 31 March 2023

NAME	PURCHASED	COST	OPENING VALUE	SALE PRICE	CLOSING VALUE	LOSS	DEP RECOVERED
Motor Vehicles							
Toyota Rav4	1 Nov 2020	34,815	25,531	26,087	-	-	556
Total Motor Vehicles		34,815	25,531	26,087	-	-	556
Office Equipment							
Ryzen Desktop & Accessories	13 Apr 2021	1,797	898	-	-	898	-
Total Office Equipment		1,797	898	-	-	898	-
Total		36,611	26,429	26,087	-	898	556

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Changes in Equity

Samantha Swanson-Tuirirangi

For the year ended 31 March 2023

	2023	2022
Equity		
Opening Balance	(9,089)	39,839
Increases		
Profit for the Period	4,370	50,168
Other Increases	-	(3,473)
Funds Introduced	35,913	2,065
Total Increases	40,283	48,760
Decreases		
Drawings	30,361	97,689
Total Decreases	30,361	97,689
Total Equity	833	(9,089)

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Notes to the Financial Statements

Samantha Swanson-Tuirirangi For the year ended 31 March 2023

1. Reporting Entity

Samantha Swanson-Tuirirangi is a sole trader and is engaged in the business of TMP design.

This special purpose financial report was authorised for issue.

2. Statement of Accounting Policies

Basis of Preparation

The financial statements have been specifically prepared for the purposes of meeting the owner's income tax requirements and to comply with obligations under the entity's loan agreement(s).

Historical Cost

These financial statements have been prepared on a historical cost basis, unless otherwise stated below. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, excluding goods and services tax rebates and discounts, to the extent it is probable that the economic benefits will flow to the entity and revenue can be reliably measured.

Sales of services are recognised in the period by reference to the stage of completion of the transaction at the end of the reporting period.

Lease income is recognised on a straight line basis over the life of the lease.

Interest received is recognised as interest accrues, gross of refundable tax credits received.

Dividends received are recognised on receipt, net of non-refundable tax credits.

Government grants requiring specified future conditions to be met are recognised as a liability on receipt. The grants are recognised as income over the period that the specified conditions are complete and the associated costs are recognised.

Property, Plant and Equipment and Investment Property

Property, plant and equipment and investment property are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

An item of property, plant and equipment or investment property is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

Upon derecognition, the asset revaluation reserve relating to the asset disposed shall be transferred to retained earnings.

Goods and Services Tax

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Goods and Services Tax

The entity is not registered for GST from 31 May 2022. Therefore all amounts are stated inclusive of GST.

	2023	2022
3. Taxable Income		
Net Profit (Loss) Before Tax	4,370	50,168
Additions to Taxable Profit		
Entertainment - Non deductible	-	41
Total Additions to Taxable Profit	-	41
Taxable Profit (Loss)	4,370	50,209

TAX RETURNS

Income

Income with tax deducted	76,339.15
Income from interest	3.21
Shareholder salaries	3,386.65
Business income	4,370.00
	84,099.01

Less deductions

Expenses	1,770.19
	1,770.19

Taxable income	82,328.82
-----------------------	------------------

Tax on taxable income	18,088.24
-----------------------	-----------

Less refundable tax credits

PAYE deductions	16,764.97
Interest RWT	1.04
	16,766.01

2023 residual tax to pay	1,322.23
---------------------------------	-----------------

2024 Provisional Tax

2023 residual income tax does not exceed \$5,000.00.
Therefore, there is no 2024 provisional tax payable.

Payment Schedule

	1st Inst. 28/08/23	2nd Inst. 15/01/24	Terminal 07/04/24	3rd Inst. 07/05/24	Total
2023 Residual Tax to Pay			1,322.23		1,322.23
Amounts Due	0.00	0.00	1,322.23	0.00	1,322.23

Details of income from which tax was deducted

Employer/payer	Earnings not liable for earning levy	PAYE deductions	Gross earnings	Payroll tax credits	Extinguished payroll tax credits
TRU GROUP LIMITED	0.00	17,879.52	76,339.15	0.00	0.00
		17,879.52	76,339.15	0.00	0.00
Less ACC earner levy on \$76,339.15 earnings liable for levy		1,114.55			
Total tax deductions		16,764.97			

Interest

Payer	RWT	Gross interest
ANZ Bank	0.00	0.00
ANZ BANK NEW ZEALAND LIMITED	1.04	3.21
	1.04	3.21

Shareholder Employee Salaries

Name of company	Aim tax credit	Salary
Shox Electrical Limited	0.00	3,386.65
	0.00	3,386.65

Business income

Type of Business	Net revenue
As per Financial Statements	4,370.00
	4,370.00

Details of expenses

Payee	Amount
Income Protection	1,770.19
	1,770.19

Summary of IRD transmission

9A	IR215 Attached?	No
11	Total WINZ family support tax credits	0.00
11A	Total PAYE withheld	17,879.52
11B	Total gross earnings	76,339.15
11C	Total income not liable for earner levy	0.00
TCPD	Payroll tax credits	0.00
PDCR	Extinguished payroll tax credits	0.00
11E	Total tax deductions	16,764.97
12A	Total tax on schedular payments	0.00
12B	Total schedular payments	0.00
12C	Schedular expenses	0.00
12D	Net schedular payments	0.00
13A	Total RWT on interest	1.04
13B	Total gross interest	3.21
13C	Interest received from partnership, LTC etc	No
14	Total dividend imputation credits	0.00
14A	Total dividend RWT	0.00
14B	Total gross dividends	0.00
14C	Dividends received from P'ship, LTC etc	No
15A	Total Māori authority credits	0.00
15B	Total Māori authority distributions	0.00
16A	Tax paid by trustees	0.00
16B	Estate / Trust income	0.00
16C	Income (non qualifying trust)	0.00
17A	Overseas tax paid	0.00
17B	Overseas income	0.00
17C	Overseas superannuation lump sum	No
18A	Partnership tax paid	0.00
18B	Partnership income	0.00
19A	Total LTC tax credits	0.00
19B	Total active LTC income	0.00
19C	Non-allowable deductions this year	0.00
19D	Prior year non-allowable deducted claimed this year	0.00
19E	Adjusted LTC income	0.00
20	Shareholder salary	3,386.65
20A	Future shareholder salary	No
20B	Shareholder AIM tax credits	0.00
21A	Total tax paid	16,766.01
22A	Gross residential rental income	0.00
22B	Net bright line profit	0.00
22C	Other residential income	0.00
22D	Total residential income	0.00
22E	Residential rental deductions	0.00
22F	Excess residential rental deductions brought forward	0.00
22G	Residential rental deductions claimed	0.00
22H	Net residential income	0.00
22I	Excess residential rental deductions carried forward	0.00
23A	Interest incurred	0.00
23B	Interest expense claimed	0.00
24	Net rents	0.00
25	Self-employed income	4,370.00
26B	Property profit loss	0.00
27	Government subsidies	0.00
28	Other income	0.00
30	Total other expenses	1,770.19
32A	Amount of loss brought forward	0.00
32B	Amount of loss claimed this year	0.00
33	Taxable income	82,328.82
34A	Are you entitled to IETC?	No

34B	IETC excluded income received - date from date to	
34C	Number of IETC qualifying months	0
34	IETC amount claimed	0.00
Tax Calculation		
35	Excess imputation credit brought forward	0.00
36A	Total PIE deductions	0.00
36B	Total PIE income	0.00
	Correct rate override	No
	Correct PIR rate used all year	Yes
37	Tax on taxable income	18,088.24
RDBF	Non-refundable R&D tax incentive credits brought forward	0.00
RDN	Non-refundable R&D tax incentive credits	0.00
RDR	Refundable R&D tax incentive credits	0.00
37A	Residual income tax	1,322.23
37B	Refund or tax to pay	1,322.23
38	Early payment discount indicator	No
40A	Provisional tax option	Standard
40B	2024 Provisional tax payable	0.00
41	Did you at any time during the year hold rights in a foreign: Company, Unit Trust, Superannuation Scheme, or Life Insurance Policy, for which disclosure is required?	No
42	Is this return for a period other than 12 months?	No
42A	Part year reason	
42B	Date from	
42C	Date to	

Summary of client information (this is not transmitted to IRD)


IRD Number	076-717-776
Name	Samantha Colleen Swanson-Tuirirangi
Postal address	16 McLendon Green, Belfast
Suburb and city	Christchurch 8051 New Zealand
Street address	16 McLendon Green, Belfast
Suburb and city	Christchurch 8051 New Zealand
Date of birth	
Business industry classification (BIC) code	
Contact phone number	027 229 7948
Account name	
Bank account number	

Inland Revenue privacy statement

Meeting your tax obligations means giving Inland Revenue accurate information so they can assess your liabilities or your entitlements under the Acts they administer. They may charge penalties if you don't. Inland Revenue may also exchange information about you with: some government agencies, another country if they have an information supply agreement with them, Statistics New Zealand (for statistical purposes only). If you ask to see the personal information Inland Revenue hold about you, they will show you and correct any errors, unless they have a lawful reason not to. Call Inland Revenue on 0800 377 774 for more information. For full details of Inland Revenue's privacy policy go to www.ird.govt.nz (keyword: privacy).

Declaration

The information in this return is true and correct and represents my assessment for the year ended 31 March 2023 as required under the Tax Administration Act 1994

Signature: 

Date: May 5, 2023

This hard copy or electronic version must be retained.










Shox Electrical 2023 Report Pack

Final Audit Report

2023-05-04

Created:	2023-05-04
By:	Jade Williams (jade@innovativeadvisory.co.nz)
Status:	Signed
Transaction ID:	CBJCHBCAABAA0P_y6A_7rcq9jrC0aW6zNamaf_YmDHsF

"Shox Electrical 2023 Report Pack" History

-  Document created by Jade Williams (jade@innovativeadvisory.co.nz)
2023-05-04 - 05:37:26 GMT
-  Document emailed to shane@shoxelectrical.co.nz for signature
2023-05-04 - 05:40:12 GMT
-  Email viewed by shane@shoxelectrical.co.nz
2023-05-04 - 18:14:47 GMT
-  Signer shane@shoxelectrical.co.nz entered name at signing as Shane Hogan
2023-05-04 - 18:15:37 GMT
-  Document e-signed by Shane Hogan (shane@shoxelectrical.co.nz)
Signature Date: 2023-05-04 - 18:15:39 GMT - Time Source: server
-  Document emailed to Sam Swanson (sam.swanson.tuirirangi@gmail.com) for signature
2023-05-04 - 18:15:40 GMT
-  Email viewed by Sam Swanson (sam.swanson.tuirirangi@gmail.com)
2023-05-04 - 18:24:00 GMT
-  Document e-signed by Sam Swanson (sam.swanson.tuirirangi@gmail.com)
Signature Date: 2023-05-04 - 18:25:38 GMT - Time Source: server
-  Agreement completed.
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