



INDIANA

BUSINESSOWNERS PACKAGE

MANUAL

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

INDEX

SECTION I – RULES

- A. General Rules
- B. Underwriting Guidelines

SECTION II – COVERAGE OPTIONS

- A. Businessowners Coverage Form Options
- B. Forms & Endorsements

SECTION III – RATES

- A. Rating Variables
- B. Rating Algorithms
- C. Individual Risk Premium Modification Plan

SECTION IV – PROCESSING

- A. Billing & Payment Options
- B. Claim Processing

SECTION V – APPENDICES

- A. Businessowners Classifications
- B. Territories

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

GENERAL RULES

Basic Coverages

Coverage for a Businessowners Package policy is primarily provided through form BP 00 03, the Businessowners Coverage Form. BP 00 03 primarily provides three basic coverages, subject to certain exclusions and limitations. These coverages are laid out in two sections:

1. Property (Section I) insures against risks of direct physical loss or damage primarily through the Building and Business Personal Property coverages.
2. Liability (Section II) establishes the Liability and Medical Expenses coverage, which is provided on a comprehensive occurrence basis for all operations and premises owned, operated, or leased by the insured. Coverage includes bodily injury, property damage, medical expenses, and personal/advertising injury.

Additional Coverages

The following Additional Coverages are provided by Section I of BP 00 03, subject to certain exclusions and limitations:

1. Debris Removal
2. Preservation of Property
3. Fire Department Service Charge
4. Collapse
5. Water Damage, Other Liquids, Powder or Molten Material Damage
6. Business Income
7. Extra Expense
8. Pollutant Clean-up and Removal
9. Civil Authority
10. Money Orders and "Counterfeit Money"
11. Forgery or Alteration
12. Increased Cost of Construction
13. Business Income from Dependent Properties
14. Glass Expenses
15. Fire Extinguisher Systems Recharge Expense
16. Electronic Data
17. Interruption of Computer Operations
18. Limited Coverage for "Fungi", Wet Rot or Dry Rot

Coverage Extensions

The following Coverages Extensions are included in BP 00 03, subject to certain exclusions and limitations.

1. Property
 - a. Newly Acquired or Constructed Property – \$250,000 of Building coverage, \$100,000 of Business Personal Property Coverage
 - b. Personal Property Off-premises – \$10,000
 - c. Outdoor Property – \$2,500
 - d. Personal Effects – \$2,500 per location
 - e. Valuable Papers and Records – \$10,000 on-premises, \$5,000 off-premises
 - f. Accounts Receivable – \$10,000 on-premises, \$5,000 off-premises
 - g. Business Personal property Temporarily in Portable Storage Units – \$10,000
2. Liability – Supplementary Payments

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

Liability and Medical Expenses Limits

The basic per-occurrence limit for Liability and Medical Expenses coverage is \$300,000, which may be increased. In addition:

1. An aggregate limit of twice the Liability and Medical Expenses applies.
2. A separate aggregate limit for the products/completed operations hazard applies. The default is twice the Liability and Medical Expenses limit, but it may be increased.
3. A limit for Medical Expenses of \$5,000 applies, but it may be increased.
4. A limit for Damage to Premises Rented to You of \$50,000 applies, but it may be increased.

Changes in Exposure or Business Operations

If changes in exposure or the business occur during the policy term, additional premium may be required.

Deductibles

1. Section I of BP 00 03 is subject to a \$1,000 "all perils" deductible and a 1% "wind/hail" deductible.
2. The "wind/hail" deductible applies to covered loss or damage caused directly or indirectly by Windstorm or Hail.
3. Optional deductible combinations are \$1,000/1%, \$1,000/2%, \$2,500/1%, \$2,500/2%, \$5,000/1%, \$5,000/2%, \$5,000/5%, and \$10,000/1%, \$10,000/2%, \$10,000/5%.
4. A deductible applies to all coverages except Business Income, Extra Expense, Fire Department Service Charge, and Civil Authority.
5. All buildings at the same location must have the same deductible selection.

Minimum Deductibles

The required minimum deductibles are dependent on the Building Coverage limit specified in the policy.

| Building Coverage | Minimum Deductible |
|-------------------------|--------------------|
| Less than \$500,000 | \$1,000/1% |
| \$500,000 – \$749,000 | \$1,000/1% |
| \$750,000 – \$899,000 | \$2,500/1% |
| \$900,000 – \$1,999,000 | \$5,000/1% |
| Over \$2,000,000 | \$10,000/2% |

Minimum Premium

The minimum premium per a single term of a Businessowners Package policy is dependent on both the status of Building coverage on the policy and the chosen Liability and Medical Expenses limit, as follows:

1. For policies with any amount of Building coverage:

| Liability and Medical Expenses Limit | Minimum Premium |
|--------------------------------------|-----------------|
| \$300,000 | \$550 |
| \$500,000 | \$650 |
| \$1,000,000 | \$750 |
| \$2,000,000 | \$850 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

2. For policies without any amount of Building coverage:

| Liability and Medical Expenses Limit | Minimum Premium |
|--------------------------------------|-----------------|
| \$300,000 | \$400 |
| \$500,000 | \$500 |
| \$1,000,000 | \$600 |
| \$2,000,000 | \$700 |

Multiple Locations

More than one eligible business location may be included on one Businessowners Package policy. The Liability and Medical Expenses coverage provided under Section II of BP 00 03, as well as any endorsements that modify such coverage, must be the same for each location (except for the Damage to Premises Rented to You Optional Coverage).

Policy Term

All policies are written with a one-year term.

Automatic Increase in Insurance

Upon renewal, all Building limits are automatically increased by 8%. This is done for each limit by multiplying the limit by a factor of 1.08 and rounding to the nearest thousand.

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

AGENT UNDERWRITING GUIDELINES

The agent is authorized to submit business in accordance with all Company guidelines and requirements. At the time of submission, the agent will be advised regarding acceptability and whether the risk has been approved. Additional information may be required before the risk is approved. In this situation, no coverage is in effect until authority is given by the Company underwriter.

The Company considers the agent as the front-line underwriter for submitting risks. All available information should be reviewed prior to submission to the Company. It is essential that the agent review the underwriting guidelines and how they apply to the risk before submitting to the Company. Agents are not required to send photos but should inspect the premises first before submitting them to the Company for consideration.

Eligibility

Physical Standards:

- The overall condition of the premises must be well maintained.
- All buildings and structures must be physically sound, with all siding, roofing, and trim fully intact.
- Heating, cooking, plumbing, and electrical systems must be completely up-to-date and fully operational.
- Proper storage must be practiced throughout the entire premises.
- Roofs over 15 years of age or showing excessive wear must have the ACV endorsement.
- Buildings over 75 years old must have Functional Replacement Cost.
- Porches or decks more than 2 feet off the ground or with 3 or more steps must be protected with properly installed handrails.
- Buildings must have full masonry foundations.
- Flat roofs will be considered with vulcanized (seamless) rubber roofing.
- Unacceptable building materials include asbestos, wood shake, or log.
- Unacceptable roofing materials include slate, roll, tin, rock, tar, t-lock shingles, or wood.

Class Eligibility:

- Automobile Parts and Supplies – No garage; no installation
- Beauty Parlors and Hair Styling Salons (including nail salons) – Limit of 8 stylist chairs and 1 nail chair.
- Bicycle Sales, Service and Distributors – No arranging or holding biking events; Individual Sponsorship is acceptable.
- Equipment – Office and Stores – No distribution of fire suppression systems; no installation.
- Landscape Gardening – No tree removal, excavation, underground work, or snow plowing.
- Limited Cooking Restaurants – No open flame cooking; No alcohol sale or consumption; deep fryers need prior approval.
- Marble Products – Retail only; no installation.
- Pet Stores may not sell exotic animals.

Inspection Guidelines:

- All insured buildings will be inspected at new business.
- Interior safety inspections are required on buildings built prior to 1970 or at the Company's discretion.

Referral to Underwriting Needed:

- If under 1 year in business.
- Any previous losses.
- Any policy or coverage declined, cancelled, or non-renewed in the past 3 years.

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

- If there are 10 or more employees.
- Employees leased to or from other employers.
- Equipment rented, loaned, or leased to others.
- Square Footage is over 10,000.
- Contents are over \$500,000.
- Gross Receipts are over \$1,000,000.
- Coverage on any risk is over \$1,000,000.
- Total Insured Value is greater than \$3,000,000.
- Previous year payroll expense is over \$750,000.
- Crimes occurred or attempted on the premises in the last 3 years.
- Sponsorship of athletic teams or social events.
- Own/lease/operate any drones or hire others to operate drones.
- Recreational facilities or common community facilities provided.
- Planned structural alterations or demolition exposure.
- Health code violations in the past 5 years.
- Deep fryers used on the premises.
- Individually scheduled items greater than \$10,000.
- Apartment buildings built prior to 1950.

Ineligible Risks:

- Liability only policies.
- Vacant properties.
- Applicants convicted of a felony or any level fraud, bribery, or arson.
- Applicants with a foreclosure, repossession, bankruptcy, judgement, or lien in the past 5 years.
- Applicants with past claims related to sexual abuse or molestation allegations, discrimination, or negligent hiring.
- Applicants who require vendor coverage.
- 24-hour operations.
- Manufacturing, mixing, relabeling, or repackaging of products.
- Operations include storing, treating, discharging, applying, disposing, or transporting hazardous materials.
- Operations include blasting or utilize or store explosive material.
- Use of subcontractors without a certificate of insurance or lower liability limits.
- Any exposure on premises to flammables, explosives, chemicals, or radioactive/nuclear materials.
- Historical landmarks.
- Watercraft, docks, floats, or playground equipment on premises.
- Any uncorrected fire code violations.
- Day Care facilities or Co-Op Home School operations on premises.
- Residential units:
 - Rented on a daily or weekly basis.
 - Have tenants without renter's insurance.
 - Government public housing, medical/nursing services, senior citizen housing, group homes, season rental, or designated student/fraternity/sorority housing.
 - With shared kitchen or bathrooms with other units.
 - With barbeque pits on building decks or balconies above the ground floor.
 - With swimming pool, whirlpool, or hot tub on premises.
 - Manufactured or mobile homes.

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

BUSINESSOWNERS COVERAGE FORM OPTIONS

Section I of the Businessowners Coverage Form (BP 00 03) contains several Additional Coverages and Coverage Extensions that can be modified in some way. In addition, there are Optional Coverages that are also available through Section I of BP 00 03. Finally, the Medical Expenses and Damage to Premises Rented to You sub-limits established in Section II of BP 00 03 can be increased. See below for an overview of these options.

Additional Coverages

Forgery or Alteration

1. Level: Policy
2. Type: Property
3. Description: \$2,500 of coverage is automatically included for no additional premium. This limit may be increased, but only if the Employee Dishonesty Optional Coverage is purchased. If increased, the limit is the same as the Employee Dishonesty limit.

Business Income from Dependent Properties

1. Level: Policy
2. Type: Property
3. Description: \$5,000 of coverage is automatically included for no additional premium. Higher limits of \$10,000, \$25,000, and \$50,000 are available.

Coverage Extensions

Outdoor Property

1. Level: Policy
2. Type: Property
3. Description: \$2,500 of coverage (per location) is automatically included for no additional premium. The limit may be increased to a maximum of \$50,000.

Valuable Papers and Records

1. Level: Policy
2. Type: Property
3. Description: \$10,000 of on-premises coverage (per location) and \$5,000 of off-premises coverage is automatically included for no additional premium. The on-premises limit may be increased in intervals of \$10,000 to a maximum of \$100,000.

Accounts Receivable

1. Level: Policy
2. Type: Property
3. Description: \$10,000 of on-premises coverage (per location) and \$5,000 of off-premises coverage is automatically included for no additional premium. The on-premises limit may be increased in intervals of \$10,000 to a maximum of \$250,000.

Optional Coverages

Outdoor Signs

1. Level: Policy
2. Type: Property
3. Description: Coverage is available for outdoor signs which are the property of the insured or the property of others in the care, custody, and control of the insured. Coverage is purchased per location with a maximum of \$50,000 at each location. This Optional Coverage supersedes coverage for signs included under the Outdoor Property Coverage Extension.

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

Money and Securities

1. Level: Policy
2. Type: Property
3. Description: Coverage for Money and Securities is available with separate on-premises and off-premises limits. Coverage is purchased per location with an on-premises maximum of \$25,000 and an off-premises maximum of \$10,000 at each location.

Employee Dishonesty

1. Level: Policy
2. Type: Property
3. Description: Coverage is available for dishonest or fraudulent acts of the insured's employees. Optional limits are \$5,000, \$10,000, \$25,000, and \$50,000.

Liability Options

Damage to Premises Rented to You

1. Level: Building
2. Type: Liability
3. Description: This coverage applies to tenants found legally liable for property damage, including fire, to premises while rented to them or temporarily occupied by them with permission of the owner. This coverage applies only to insureds who are tenants. \$50,000 of coverage is automatically included for no additional premium. This limit can be increased to \$100,000 or \$250,000.

Optional Per Person Medical Expenses Limit

1. Level: Policy
2. Type: Liability
3. Description: A "per person" Medical Expenses limit of \$5,000 applies which may be increased to \$10,000.

**MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE**

FORMS & ENDORSEMENTS

| Form # | Edition Date | Name |
|---------------|---------------------|--|
| BP 00 03 | 07 13 | Businessowners Coverage Form |
| BP 01 35 | 11 21 | Indiana Changes |
| BP 03 12 | 01 10 | Windstorm or Hail Percentage Deductibles |
| BP 04 01 | 01 06 | Comprehensive Business Liability Exclusion (All Hazards in Connection with Designated Premises or Operations) |
| BP 04 02 | 07 13 | Additional Insured – Managers or Lessors of Premises |
| BP 04 04 | 01 10 | Hired Auto and Non-Owned Auto Liability |
| BP 04 06 | 07 13 | Additional Insured – Controlling Interest |
| BP 04 09 | 07 13 | Additional Insured – Mortgagee, Assignee, or Receiver |
| BP 04 10 | 07 13 | Additional Insured – Owners or Other Interests from whom Land has been Leased |
| BP 04 11 | 07 13 | Additional Insured – Co-owner of Insured Premises |
| BP 04 12 | 04 17 | Limitation of Coverage to Designated Premises, Project or Operation |
| BP 04 13 | 07 13 | Additional Insured – Engineers, Architects, or Surveyors |
| BP 04 15 | 02 21 | Spoilage Coverage |
| BP 04 16 | 07 13 | Additional Insured – Lessor of Leased Equipment |
| BP 04 17 | 01 10 | Employment-Related Practices Exclusion |
| BP 04 30 | 07 13 | Protective Safeguards |
| BP 04 37 | 07 02 | Exclusion – Personal and Advertising Injury |
| BP 04 39 | 07 02 | Abuse or Molestation Exclusion |
| BP 04 40 | 07 02 | Coverage for Injury to Leased Workers |
| BP 04 41 | 07 13 | Business Income Changes – Time Period |
| BP 04 46 | 07 13 | Ordinance or Law Coverage |
| BP 04 48 | 07 13 | Additional Insured – Designated Person or Organization |
| BP 04 53 | 07 13 | Water Back-up and Sump Overflow |
| BP 04 54 | 01 06 | Newly Acquired Organizations |
| BP 04 71 | 07 02 | Exclusion – Volunteer Workers |
| BP 04 84 | 07 13 | Functional Building Valuation |
| BP 04 86 | 01 06 | Vacancy Changes |
| BP 04 90 | 01 06 | Pollution Exclusion – Limited Exception for a Short-term Pollution Event |
| BP 04 91 | 01 06 | Pollution Exclusion – Limited Exception for Designated Pollutant(s) |
| BP 04 92 | 07 02 | Total Pollution Exclusion |
| BP 04 93 | 01 06 | Total Pollution Exclusion with a Building Heating Equipment Exception and a Hostile Fire Exception |
| BP 05 01 | 07 02 | Calculation of Premium |
| BP 05 15 | 12 20 | Disclosure Pursuant to Terrorism Risk Insurance Act |
| BP 05 23 | 01 15 | Cap on Losses from Certified Acts of Terrorism |
| BP 05 24 | 01 15 | Exclusion of Certified Acts of Terrorism |
| BP 05 38 | 01 15 | Exclusion of Other Acts of Terrorism Committed Outside the United States; Cap on Losses from Certified Acts of Terrorism |
| BP 05 41 | 01 15 | Exclusion of Certified Acts of Terrorism and Exclusion of Other Acts of Terrorism Committed Outside the United States |
| BP 05 42 | 01 15 | Exclusion of Punitive Damages Related to a Certified Act of Terrorism |
| BP 05 47 | 07 13 | Computer Fraud and Funds Transfer Fraud |
| BP 05 93 | 01 06 | Loss of Rental Value – Landlord as Designated Payee |
| BP 07 01 | 09 19 | Contractors' Installation, Tools and Equipment Coverage |
| BP 07 04 | 01 06 | Business Liability Coverage – Property Damage Liability Deductible (Per Occurrence Basis) |
| BP 07 08 | 07 13 | Pesticide or Herbicide Applicator – Limited Pollution Coverage |
| BP 07 12 | 01 10 | Self-Storage Facilities |
| BP 07 75 | 07 13 | Apartment Buildings |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | | |
|----------|-------|--|
| BP 07 76 | 07 13 | Apartment Buildings – Loss or Damage to Tenants’ Autos (Legal Liability Coverage) |
| BP 07 83 | 07 13 | Photography |
| BP 08 01 | 07 13 | Barber Shops and Hair Salons Professional Liability |
| BP 08 03 | 07 13 | Optical and Hearing Aid Establishments |
| BP 08 05 | 01 10 | Veterinarians Professional Liability |
| BP 08 07 | 07 13 | Pharmacists |
| BP 10 03 | 07 13 | Earthquake |
| BP 10 55 | 01 17 | Indiana Changes – Coal Mine Subsidence |
| BP 10 71 | 02 08 | Indiana Changes – Pollution Exclusion |
| BP 12 02 | 07 13 | Fire Department Service Contract |
| BP 12 03 | 01 10 | Loss Payable Clauses |
| BP 12 31 | 01 10 | Additional Insured – Building Owner |
| BP 14 02 | 07 13 | Additional Insured – Owners, Lessors or Contractors – Completed Operations |
| BP 14 04 | 07 13 | Windstorm or Hail Losses to Roof Surfacing – Actual Cash Value Loss Settlement |
| BP 14 05 | 07 13 | Additional Insured – Grantor of Franchise |
| BP 14 15 | 07 13 | Limited Exclusion – Personal and Advertising Injury – Lawyers |
| BP 14 22 | 01 10 | Exclusion – Products-Completed Operations Hazard |
| BP 14 86 | 07 13 | Communicable Disease Exclusion |
| BP 14 91 | 07 13 | Amendment of Personal and Advertising Injury Definition |
| BP 15 04 | 05 14 | Exclusion – Access or Disclosure of Confidential or Personal Information and Data-Related Liability – with Limited Bodily Injury Exception |
| BP 15 26 | 01 14 | Indiana Actual Cash Value for Roof Surfacing |
| BP 15 60 | 02 21 | Cyber Incident Exclusion |
| BP 17 02 | 07 13 | Condominium Commercial Unit-Owners Coverage |
| BP 17 03 | 07 13 | Condominium Commercial Unit-Owners Optional Coverages |
| BP 18 03 | 12 23 | Cyber Incident Liability Exclusion |
| BP 18 04 | 12 23 | Exclusion – Violation of Law Addressing Data Privacy |
| MM 03 50 | 12 18 | Asbestos Exclusion |
| MM 08 26 | 08 23 | Equipment Breakdown Coverage |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

BP 00 03 – Businessowners Coverage Form

1. Level: Policy
2. Type: Property & Liability
3. Eligibility: Mandatory
4. Description: See General Rules.

BP 01 35 – Indiana Changes

1. Level: Policy
2. Type: Property & Liability
3. Eligibility: Mandatory
4. Description: This endorsement modifies the insurance provided under the Businessowners Coverage Form.

BP 03 12 – Windstorm or Hail Percentage Deductibles

1. Level: Policy
2. Type: Property
3. Eligibility: Mandatory
4. Description: This endorsement establishes “wind/hail” deductibles. See General Rules.

BP 04 01 – Comprehensive Business Liability Exclusion (All Hazards in Connection with Designated Premises or Operations)

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement excludes certain projects, location, hazards, or operations, if clearly separable and definable, from liability coverage.

BP 04 02 – Additional Insured – Managers or Lessors of Premises

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement is used to include as additional insureds designated persons or organizations for their liability as owners of designated premises leased to the named insured.

BP 04 04 – Hired Auto and Non-Owned Auto Liability

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement provides either or both non-owned and hired auto coverage. Non-owned Auto Liability provides coverage for any auto that is not owned, borrowed, or hired by the insured. Hired Auto Liability provides coverage for autos leased, hired, or borrowed by the insured. An auto leased with a term of six months or more is treated as an owned auto and is not eligible for this coverage. This endorsement is also not available to insureds who have a policy covering other commercial automobile exposures. The Hired Auto and Non-owned Auto Liability limit of insurance is the same as the Liability and Medica Expenses limit of insurance.

BP 04 06 – Additional Insured – Controlling Interest

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement provides coverage for additional insureds who control either the insured or the insured’s premises.

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

BP 04 09 – Additional Insured – Mortgagee, Assignee, or Receiver

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement covers mortgagees, assignees, or receivers on policies covering owners or general lessees. Construction and alterations are excluded.

BP 04 10 – Additional Insured – Owners or Other Interests from whom Land has been Leased

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement covers owners or lessors of land leased to the insured. Construction, alterations, and post-lease occurrences are excluded.

BP 04 11 – Additional Insured – Co-owner of Insured Premises

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement covers co-owners of the insured premises.

BP 04 12 – Limitation of Coverage to Designated Premises, Project or Operation

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement limits liability coverage to only those premises, operations, and/or projects specifically designated.

BP 04 13 – Additional Insured – Engineers, Architects, or Surveyors

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement covers engineers, architects, or surveyors engaged by the insured for premises and operations liability. Professional liability is excluded.

BP 04 15 – Spoilage Coverage

1. Level: Building
2. Type: Property
3. Eligibility: Optional
4. Description: Direct damage coverage may be extended under Property Coverage for spoilage of perishable stock caused by Breakdown or Contamination and/or Power Outage. The maximum total coverage allowed at any one building is \$50,000.

BP 04 16 – Additional Insured – Lessor of Leased Equipment

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement is used to include as an additional insured a designated person or organization leasing equipment to the insured, for liability that involves contributory negligence and arises out of an occurrence that takes place during the term of the lease. A separate endorsement should be attached for each such lessor named as an additional insured.

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

BP 04 17 – Employment-Related Practices Exclusion

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement amends Businessowners Liability Coverage by excluding bodily injury and personal injury arising out of employment-related practices.

BP 04 30 – Protective Safeguards

1. Level: Building
2. Type: Property
3. Eligibility: Optional
4. Description: This endorsement establishes maintenance of specific protective devices or services as a condition of insurance.

BP 04 37 – Exclusion – Personal and Advertising Injury

1. Level: Policy
2. Type: Liability
3. Eligibility: Mandatory for policies insuring at least one building with a Business Category of Detective or Investigative Agencies – Private, Employment Agencies, Labor Union, Political Campaign Headquarters or Offices, or Security and Patrol Agencies. Optional otherwise.
4. Description: This endorsement amends Businessowners Liability Coverage by excluding all coverage for personal and advertising injury liability.

BP 04 39 – Abuse or Molestation Exclusion

1. Level: Policy
2. Type: Liability
3. Eligibility: Mandatory
4. Description: This endorsement amends Businessowners Liability Coverage by excluding abuse or molestation by anyone of any person while in the care, custody, or control of any insured.

BP 04 40 – Coverage for Injury to Leased Workers

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement amends Businessowners Liability Coverage, with respect to the employer's liability exclusion, to provide that the definition of employee does not include leased employees.

BP 04 41 – Business Income Changes – Time Period

1. Level: Policy
2. Type: Property
3. Eligibility: Optional
4. Description: This endorsement amends Section I – Property Coverages in the Businessowners Coverage Form to provide that the 72-hour time period contained in the “period of restoration” definition and in the Civil Authority and Business Income From Dependent Properties Additional Coverages is replaced by 0 (zero) hours.

BP 04 46 – Ordinance or Law Coverage

1. Level: Building
2. Type: Property
1. Eligibility: Optional; cannot have BP 04 46 and BP 04 84 on the same building.
3. Description: This endorsement offers Ordinance or Law Coverage as an option to all policyholders. This endorsement may also be used to extend coverage for additional loss for the time necessary to repair or replace the damaged building to conform with current building laws or ordinances.

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

BP 04 48 – Additional Insured – Designated Person or Organization

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement includes as an insured the person or organization shown in the Schedule of the endorsement, but only with respect to the liability arising out of the ongoing operations of the insured or liability in connections with premises owned by or rented to the insured.

BP 04 53 – Water Back-up and Sump Overflow

1. Level: Policy
2. Type: Property
3. Eligibility: Optional
4. Description: This endorsement provides coverage for loss or damage to Covered Property caused by water which backs up through sewers/drains or water which overflows from a sump even if such overflow results from the mechanical breakdown of the sump pump. This coverage does not apply to direct physical damage to the sump pump, or related equipment, which is caused by mechanical breakdown. This endorsement also provides Business Income and Extra Expense losses sustained as a result of loss or damage to Covered Property. No coverage is provided for flood losses. Do not submit risks in flood hazard areas or areas where there is periodic flooding. This endorsement cannot be added during a flood watch or warning. Additionally, do not submit risks that have had such losses within the last five years.

BP 04 54 – Newly Acquired Organizations

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement amends Businessowners Liability Coverage by providing limited coverage for newly acquired or formed organizations.

BP 04 71 – Exclusion – Volunteer Workers

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement amends Businessowners Liability Coverage to exclude volunteer workers as insureds under the policy.

BP 04 84 – Functional Building Valuation

1. Level: Building
2. Type: Property
3. Eligibility: Optional; cannot have BP 04 46 and BP 04 84 on the same building.
4. Description: This endorsement provides coverage for buildings which can be replaced with similar property that performs the same function as currently used but that is less costly. Coverage is provided on a functional replacement cost basis when repair or replacement is contracted for within 180 days of the loss or damage, or on a market value basis if repair or replacement is not contracted for within 180 days of the loss or damage. Ordinance or Law Coverage is also provided.

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

BP 04 86 – Vacancy Changes

1. Level: Building
2. Type: Property
3. Eligibility: Optional
4. Description: With respect to a policy issued to the owner or general lessee of a building, the building is considered vacant unless at least 31% of the total square footage is rented to a lessee or sub-lessee and used by the lessee or sub-lessee to conduct its customary operations, and/or used by the building owner to conduct customary operations. This endorsement changes the requirement to a minimum of 10%.

BP 04 90 – Pollution Exclusion – Limited Exception for a Short-term Pollution Event

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement provides limited coverage for “bodily injury” and “property damage” arising out of the release of pollutants, from an insured’s premises or at a contractor’s job site, which begins and ends within 48 hours.

BP 04 91 – Pollution Exclusion – Limited Exception for Designated Pollutant(s)

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement provides limited pollution coverage for “bodily injury” and “property damage” arising out of the release of a specific pollutant designated in the Schedule of the endorsement and used as a part of the insured’s operations, from an insured’s premises or at a contractor’s job site.

BP 04 92 – Total Pollution Exclusion

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement excludes all pollution exposures without any exceptions.

BP 04 93 – Total Pollution Exclusion with a Building Heating Equipment Exception and a Hostile Fire Exception

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement replaces the pollution exclusion with a total pollution exclusion. However, an exception is provided for bodily injury arising out of smoke, fumes, vapor, or soot from equipment used to heat that building and liability arising out of heat, smoke, or fumes from a hostile fire.

BP 05 01 – Calculation of Premium

1. Level: Policy
2. Type: Property & Liability
3. Eligibility: Mandatory
4. Description: This endorsement modifies the Businessowners Coverage Form to state that the premium shown in the declarations is based on rates at the time of policy issuance, but each renewal will compute in accordance with the rates and rules then in effect.

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

BP 05 15 – Disclosure Pursuant to Terrorism Risk Insurance Act

1. Level: Policy
2. Type: Property & Liability
3. Eligibility: Mandatory if terrorism coverage is purchased.
4. Description: This endorsement includes required disclosures regarding the Terrorism Risk Insurance Act.

BP 05 23 – Cap on Losses from Certified Acts of Terrorism

5. Level: Policy
6. Type: Property & Liability
7. Eligibility: Mandatory if terrorism coverage is purchased.
8. Description: This endorsement provides coverage for certified acts of terrorism. However, this coverage is subject to the statutory cap on liability for losses and subject to the nuclear hazard exclusion and all other underlying policy exclusions. Coverage for acts of terrorism that are not certified (for example, acts which do not exceed the dollar threshold for federal certification or acts which occur outside the jurisdictional boundary of the federal program) is not subject to the statutory cap.

BP 05 24 – Exclusion of Certified Acts of Terrorism

1. Level: Policy
2. Type: Property & Liability
3. Eligibility: Mandatory if terrorism coverage is not purchased.
4. Description: This endorsement excludes all coverage for loss or damage caused directly or indirectly by a certified act of terrorism.

BP 05 38 – Exclusion of Other Acts of Terrorism Committed Outside the United States; Cap on Losses from Certified Acts of Terrorism

1. Level: Policy
2. Type: Property & Liability
3. Eligibility: Mandatory if terrorism coverage is purchased.
4. Description: This endorsement provides coverage for certified acts of terrorism (subject to the cap) except those acts committed outside of the jurisdictional boundaries of the federal program.

BP 05 41 – Exclusion of Certified Acts of Terrorism and Exclusion of Other Acts of Terrorism Committed Outside the United States

1. Level: Policy
2. Type: Property & Liability
3. Eligibility: Mandatory if terrorism coverage is not purchased.
4. Description: This endorsement excludes coverage for certified acts of terrorism and those acts committed outside of the jurisdictional boundaries of the federal program.

BP 05 42 – Exclusion of Punitive Damages Related to a Certified Act of Terrorism

1. Level: Policy
2. Type: Property & Liability
3. Eligibility: Mandatory if terrorism coverage is purchased.
4. Description: This endorsement excludes damages arising out of certified acts of terrorism that are awarded as punitive damages.

BP 05 47 – Computer Fraud and Funds Transfer Fraud

1. Level: Policy
2. Type: Property
3. Eligibility: Optional
4. Description: This endorsement provides coverage for loss of and loss from damage to money, securities, and other property following and directly related to the use of any computer to fraudulently cause a transfer of that property from inside the described premises, bank, or savings institution to a person or place outside those premises.

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

BP 05 93 – Loss of Rental Value – Landlord as Designated Payee

1. Level: Policy
2. Type: Property
3. Eligibility: Optional
4. Description: This endorsement provides the insured tenant with loss of rental value coverage for the benefit of the landlord, if such an obligation is required by the lease agreement. Loss of rental value means the total anticipated rental income from the tenant occupancy of the premises and the amount of all charges which are the legal obligation of the tenant and which would otherwise be the designated payee's obligation.

BP 07 01 – Contractors' Installation, Tools and Equipment Coverage

1. Level: Policy
2. Type: Property
1. Eligibility: Mandatory for policies insuring at least one building with a Risk Type of Contractors. Not allowed otherwise.
3. Description: This endorsement provides Contractors' Installation Coverage, Contractors' Tools and Equipment Coverage, Non-owned Tools and Equipment Coverage, and Employee's Tools Coverage.

BP 07 04 – Business Liability Coverage – Property Damage Liability Deductible (Per Occurrence Basis)

1. Level: Policy
2. Type: Liability
3. Eligibility: Mandatory for policies insuring at least one building with a Business Category of Painting – Interior Buildings or Structures or Sign Painting or Lettering – Inside of Building – No Spray Painting. Not allowed otherwise.
4. Description: This endorsement establishes a property damage liability deductible.

BP 07 08 – Pesticide or Herbicide Applicator – Limited Pollution Coverage

1. Level: Policy
2. Type: Liability
3. Eligibility: Mandatory for policies insuring at least one building with a Business Category of Landscape Gardening – No Tree Removal or Excavation. Optional otherwise.
4. Description: This endorsement amends the pollution exclusion applicable to Businessowners Liability Coverage to make it inapplicable to the operations of a landscape gardener, provided that such operations meet all standards of any statute, ordinance, regulation, or license requirement of any federal, state, or local government that apply to such operations.

BP 07 12 – Self-Storage Facilities

1. Level: Policy
2. Type: Property & Liability
3. Eligibility: Mandatory for policies insuring at least one building with a Business Class of Self-Storage Facilities. Not available otherwise.
4. Description: This endorsement revises several provisions of the Businessowners Coverage Form for insuring self-storage facilities.

BP 07 75 – Apartment Buildings

1. Level: Policy
2. Type: Property & Liability
3. Eligibility: Mandatory for policies insuring at least one building with a Business Category of Apartment Building. Not available otherwise.
4. Description: This endorsement revises several provisions of the Businessowners Coverage Form for insuring apartment buildings

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

BP 07 76 – Apartment Buildings – Loss or Damage to Tenants’ Autos (Legal Liability Coverage)

1. Level: Policy
2. Type: Property
3. Eligibility: Optional for policies insuring at least one building with a Business Category of Apartment Building. Not available otherwise.
4. Description: This endorsement provides coverage for loss or damage to tenants’ and invitees’ autos in the care, custody, or control of the insured while at the described premises. Losses are payable only for the account of the owner of the auto. Coverage applies only for the insured’s legal liability for the loss or damage.

BP 07 83 – Photography

1. Level: Policy
2. Type: Property & Liability
3. Eligibility: Optional for policies insuring at least one building with a Business Class of Photographers. Not available otherwise.
4. Description: This endorsement revises several provisions of the Businessowners Coverage Form for insuring photographers.

BP 08 01 – Barber Shops and Hair Salons Professional Liability

1. Level: Policy
2. Type: Liability
3. Eligibility: Mandatory for policies insuring at least one building with a Business Class of Barber Shops or Beauty Parlors and Hair Styling Salons (Including Nail Salons). Not available otherwise.
4. Description: This endorsement is used to provide professional liability coverage for bodily injury, property damage, personal injury, advertising injury, and other injury that results from the rendering of or failure to render professional services in the operation of a barber shop or hair salon. A maximum of eight operators are allowed to be covered under this endorsement.

BP 08 03 – Optical and Hearing Aid Establishments

1. Level: Policy
2. Type: Liability
3. Eligibility: Mandatory for policies insuring at least one building with a Business Class of Optical Goods – Distributors, Optical Goods – Retail, Hearing Aid – Distributors, or Hearing Aid – Retail. Not available otherwise
4. Description: This endorsement is used to provide professional liability coverage for bodily injury, property damage, personal injury, and advertising injury arising out of the rendering of or failure to render professional services by an establishment’s certified/licensed opticians or hearing aid specialists while performing professional services at the designated premises.

BP 08 05 – Veterinarians Professional Liability

1. Level: Policy
2. Type: Liability
3. Eligibility: Mandatory for policies insuring at least one building with a Business Class of Veterinarians Office. Not available otherwise.
4. Description: This endorsement is used to provide professional liability coverage for bodily injury, property damage, personal injury, and advertising injury arising out of the rendering or failure to render professional services as a veterinarian. A maximum of four veterinarians are allowed to be covered under this endorsement.

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

BP 08 07 – Pharmacists

1. Level: Policy
2. Type: Liability
3. Eligibility: Mandatory for policies insuring at least one building with a Business Class of Drugstores. Not available otherwise.
4. Description: This endorsement is used to provide professional liability coverage for bodily injury, property damage, personal injury, and advertising injury caused by the rendering of or failure to render professional services in connection with services in the practice of a retail pharmacist or pharmacy.

BP 10 03 – Earthquake

1. Level: Building
2. Type: Property
3. Eligibility: Optional
4. Description: This endorsement extends Businessowners Property Coverage against loss by earthquake. The following additional underwriting restrictions apply:
 - a. This endorsement cannot be added for 30 days following an earthquake shock of 5.0 or greater on the Richter Scale.
 - b. Buildings with Construction Classes of Joisted Masonry, Masonry Non-combustible, or Fire-resistive that are built prior to 2000 are not eligible for this endorsement.
 - c. Buildings built prior to 1985 are not eligible for this endorsement.
 - d. Buildings with a cost per square foot of less than \$160 are not eligible for this endorsement.
 - e. Only certain occupancies are eligible for this endorsement. Contact Underwriting for details.
 - f. Buildings with a concrete block basement wall must have a deductible of 15%.

BP 10 55 – Indiana Changes – Coal Mine Subsidence

1. Level: Building
2. Type: Property
3. Eligibility: Optional
4. Description: This endorsement extends Businessowners Property Coverage against loss by mine subsidence.

BP 10 71 – Indiana Changes – Pollution Exclusion

1. Level: Policy
2. Type: Liability
3. Eligibility: Mandatory
4. Description: This endorsement extends all provisions relating to pollutants regardless of whether the irritant or contaminant has any function in the insured business, operations, premises, site, or location.

BP 12 02 – Fire Department Service Contract

1. Level: Building
2. Type: Property
3. Eligibility: Optional
4. Description: This endorsement is for use when maintenance of a service contract with a privately owned fire department is required to apply a Public Protection (Fire) Classification.

BP 12 03 – Loss Payable Clauses

1. Level: Building
2. Type: Property
3. Eligibility: Optional
4. Description: This endorsement provides for naming a loss payee, lender's loss payee, loss payee under a contract-of-sale arrangement, or building owner loss payee.

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

BP 12 31 – Additional Insured – Building Owner

1. Level: Policy
2. Type: Property
3. Eligibility: Optional
4. Description: This endorsement is used to include, as an additional insured, a building owner under a tenant's policy with respect to property damage under Section I - Property of the Businessowners Coverage Form.

BP 14 02 – Additional Insured – Owners, Lessors or Contractors – Completed Operations

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement provides coverage for owners or lessees of buildings on policies covering contractors and contractors on policies covering subcontractors, but only with respect to liability for completed operations for such owners, lessees, or contractors by the insured contractor or subcontractor.

BP 14 04 – Windstorm or Hail Losses to Roof Surfacing – Actual Cash Value Loss Settlement

1. Level: Building
2. Type: Property
3. Eligibility: Mandatory for buildings with a roof that is 16 years or older. Optional otherwise.
4. Description: This endorsement changes the Loss Payment Property Loss Condition to provide that loss or damage to roof surfacing caused by windstorm or hail will be settled on an actual cash value basis rather than a replacement cost basis.

BP 14 05 – Additional Insured – Grantor of Franchise

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement includes, as an insured, the person or organization shown in the Schedule of the endorsement, but only with respect to their liability as a grantor of a franchise.

BP 14 15 – Limited Exclusion – Personal and Advertising Injury – Lawyers

1. Level: Policy
2. Type: Liability
3. Eligibility: Mandatory for policies insuring at least one building with a Business Category of Lawyers. Not available otherwise.
4. Description: This endorsement is used to exclude personal and advertising injury arising out of the rendering of or failure to render professional services as a lawyer.

BP 14 22 – Exclusion – Products-Completed Operations Hazard

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement amends Businessowners Liability Coverage to exclude bodily injury and property damage included with products-completed operations hazards.

BP 14 86 – Communicable Disease Exclusion

1. Level: Policy
2. Type: Liability
3. Eligibility: Mandatory
4. Description: This endorsement amends Businessowners Liability Coverage to exclude bodily injury, property damage and personal and advertising injury arising out of the actual or alleged transmission of a communicable disease.

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

BP 14 91 – Amendment of Personal and Advertising Injury Definition

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement amends the definition of personal and advertising injury by removing the offense of an oral or written publication that violates a person's right of privacy.

BP 15 04 – Exclusion – Access or Disclosure of Confidential or Personal Information and Data-Related Liability – with Limited Bodily Injury Exception

1. Level: Policy
2. Type: Liability
3. Eligibility: Mandatory
4. Description: This endorsement excludes liability arising out of any access to or disclosure of any person's or organization's confidential or personal information. The exclusion in this endorsement includes a limited exception for bodily injury with respect to that part of the exclusion addressing electronic data.

BP 15 26 – Indiana Actual Cash Value for Roof Surfacing

1. Level: Building
2. Type: Property
3. Eligibility: Optional; cannot be added at the same time as BP 14 04.
4. Description: This endorsement may be used to limit coverage on roof surfacing to actual cash value (ACV) when the building is covered at replacement cost.

BP 15 60 – Cyber Incident Exclusion

1. Level: Policy
2. Type: Property
3. Eligibility: Mandatory
4. Description: This endorsement excludes loss or damage caused directly or indirectly by a cyber incident. The exclusion in this endorsement includes an exception for fire or explosion.

BP 17 02 – Condominium Commercial Unit-Owners Coverage

1. Level: Policy
2. Type: Property
3. Eligibility: Mandatory for policies insuring any building with a Business Class of Dwelling – Three or Four Family (Lessor's Risk Only) – Residential Condominiums or with a Risk Type of Office and a Business Class ending in Condominium – Office or Condominium – Office – Lessors Risk Only. Not available otherwise.
4. Description: This endorsement amends the Businessowners Policy to provide coverage for commercial condominium unit-owners.

BP 17 03 – Condominium Commercial Unit-Owners Optional Coverages

1. Level: Building
2. Type: Property
3. Eligibility: Optional for buildings with a Business Class of Dwelling – Three or Four Family (Lessor's Risk Only) – Residential Condominiums or with a Risk Type of Office and a Business Class ending in Condominium – Office or Condominium – Office – Lessors Risk Only. Not available otherwise.
4. Description: This endorsement provides Loss Assessment and Miscellaneous Real Property coverages for condominium unit-owners.

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

BP 18 03 – Cyber Incident Liability Exclusion

1. Level: Policy
2. Type: Liability
3. Eligibility: Mandatory
4. Description: This endorsement excludes liability arising out of a cyber incident for "bodily injury", "property damage", and "personal and advertising injury".

BP 18 04 – Exclusion – Violation of Law Addressing Data Privacy

1. Level: Policy
2. Type: Liability
3. Eligibility: Mandatory
4. Description: This endorsement excludes liability arising out of any violation of law addressing any person's or organization's confidential or personal material or information, including financial, health, biometric or other nonpublic material or information.

MM 03 50 – Asbestos Exclusion

1. Level: Policy
2. Type: Liability
3. Eligibility: Mandatory
4. Description: This endorsement excludes any liability for any loss directly or indirectly arising from or in any way involving asbestos or any materials containing asbestos in whatever form or quantity.

MM 08 26 – Equipment Breakdown Coverage

1. Level: Policy
2. Type: Property
3. Eligibility: Optional
4. Description: This endorsement adds Equipment Breakdown as a covered cause of loss and provides the following Equipment Breakdown Additional Coverage Extensions: Perishable Goods, Expediting Expenses, Utility Interruption, Drying Out, Electrical Risk Improvements, and Portable Covered Equipment (subject to additional exclusions and limitations). Specific Underwriting approval is required for this endorsement to be added.

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

RATING VARIABLES

Several rating variables are used in the premium calculation for the three primary coverages included in the Businessowners Coverage Form: Building, Business Personal Property (BPP), and Liability and Medical Expenses. See below for an overview of these variables. The Rating Algorithms section contains specific details on how these variables are applied.

Base Rate

The rating of each of the three primary coverages begins with a base rate that is dependent on the building's territory. Additionally, for Liability and Medical Expenses, the base rate also varies by the Exposure Base and Coverage Type (either "Occupant" or "Lessors"). See the Businessowners Classification section for more details.

| Coverage Type | Exposure Base | Territory | Liability and Medical Expenses Base Rate |
|---------------|-----------------------------|-----------|--|
| Occupant | Limit of Insurance (\$00s) | 702 | 0.036 |
| Occupant | Limit of Insurance (\$00s) | 703 | 0.048 |
| Occupant | Limit of Insurance (\$00s) | 704 | 0.042 |
| Occupant | Limit of Insurance (\$00s) | 705 | 0.038 |
| Occupant | Limit of Insurance (\$00s) | 707 | 0.032 |
| Occupant | Annual Gross Sales (\$000s) | 702 | 1.204 |
| Occupant | Annual Gross Sales (\$000s) | 703 | 1.116 |
| Occupant | Annual Gross Sales (\$000s) | 704 | 1.271 |
| Occupant | Annual Gross Sales (\$000s) | 705 | 1.409 |
| Occupant | Annual Gross Sales (\$000s) | 707 | 1.180 |
| Occupant | Annual Payroll (\$000s) | 702 | 6.223 |
| Occupant | Annual Payroll (\$000s) | 703 | 6.815 |
| Occupant | Annual Payroll (\$000s) | 704 | 6.783 |
| Occupant | Annual Payroll (\$000s) | 705 | 6.808 |
| Occupant | Annual Payroll (\$000s) | 707 | 6.783 |
| Lessors | Limit of Insurance (\$00s) | 702 | 0.017 |
| Lessors | Limit of Insurance (\$00s) | 703 | 0.018 |
| Lessors | Limit of Insurance (\$00s) | 704 | 0.019 |
| Lessors | Limit of Insurance (\$00s) | 705 | 0.018 |
| Lessors | Limit of Insurance (\$00s) | 707 | 0.014 |

| Coverage | Territory | Base Rate |
|----------|-----------|-----------|
| Building | 702 | 0.377 |
| Building | 703 | 0.357 |
| Building | 704 | 0.160 |
| Building | 705 | 0.565 |
| Building | 707 | 0.293 |
| BPP | 702 | 0.312 |
| BPP | 703 | 0.233 |
| BPP | 704 | 0.153 |
| BPP | 705 | 0.312 |
| BPP | 707 | 0.241 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

Property Rate Number

A building's Property Rate Number is a number corresponding directly to its Businessowners Classification that represents the classification's general level of property risk. See the Businessowners Classification section for more details.

| Property Rate Number | Building Factor | BPP Factor |
|----------------------|-----------------|------------|
| 1 | 1.000 | 1.000 |
| 2 | 0.704 | 0.673 |
| 3 | 0.712 | 0.579 |
| 4 | 0.976 | 1.043 |
| 5 | 1.107 | 0.990 |
| 6 | 0.979 | 0.722 |
| 7 | 1.322 | 1.702 |
| 8 | 1.401 | 1.461 |
| 9 | 1.467 | 1.788 |
| 10 | 2.057 | 2.149 |
| 11 | 2.295 | 2.487 |
| 12 | 2.857 | 2.846 |
| 13 | 1.263 | 1.304 |
| 14 | 1.838 | 1.889 |
| 15 | 2.256 | 2.370 |
| 16 | 2.658 | 2.537 |
| 17 | 2.331 | 2.451 |
| 18 | 3.302 | 3.257 |
| 19 | 0.979 | 1.517 |
| 20 | 1.321 | 1.860 |
| 21 | 2.488 | 3.987 |
| 22 | 2.488 | 3.987 |
| 23 | 2.488 | 3.987 |
| 24 | 2.126 | 2.225 |
| 25 | 2.368 | 2.426 |
| 26 | 3.215 | 3.215 |
| 27 | 1.909 | 1.792 |
| 28 | 3.614 | 2.632 |
| 29 | 3.614 | 2.632 |

Building Construction

A building's Building Construction factors are derived from the materials used in its construction. Construction Type definitions, with the exception of Metal Siding, are consistent with those published in the ISO Commercial Lines Manual. However, for rating purposes, Fire-resistive and Modified Fire-resistive have been combined.

| Construction Type | Building Factor | BPP Factor |
|-------------------------|-----------------|------------|
| Frame | 1.000 | 1.000 |
| Metal Siding | 1.000 | 1.000 |
| Joisted Masonry | 0.940 | 0.993 |
| Non-combustible | 0.785 | 0.825 |
| Masonry Non-combustible | 0.759 | 0.825 |
| Fire-resistive | 0.565 | 0.722 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

Building Limit

Each building's Building limit corresponds to a Building rating factor that varies by territory (see the Territories section for more details). Interpolation is used to derive factors for limits between those in the below table.

| Territory | Limit of Insurance Relativity Group |
|-----------|--|
| 702 | C |
| 703 | A |
| 704 | C |
| 705 | B |
| 707 | C |

| Building Limit | Group A Factor | Group B Factor | Group C Factor |
|----------------|-------------------|-------------------|-------------------|
| <= \$50,000 | 1.678 | 1.142 | 1.330 |
| \$75,000 | 1.525 | 1.115 | 1.223 |
| \$100,000 | 1.347 | 1.080 | 1.153 |
| \$125,000 | 1.224 | 1.053 | 1.101 |
| \$150,000 | 1.132 | 1.032 | 1.061 |
| \$175,000 | 1.059 | 1.015 | 1.028 |
| \$200,000 | 1.000 | 1.000 | 1.000 |
| \$225,000 | 0.951 | 0.935 | 0.976 |
| \$250,000 | 0.908 | 0.881 | 0.955 |
| \$275,000 | 0.872 | 0.834 | 0.921 |
| \$300,000 | 0.840 | 0.794 | 0.890 |
| \$325,000 | 0.812 | 0.759 | 0.863 |
| \$350,000 | 0.786 | 0.727 | 0.839 |
| \$375,000 | 0.763 | 0.699 | 0.817 |
| \$400,000 | 0.742 | 0.674 | 0.796 |
| \$425,000 | 0.723 | 0.651 | 0.778 |
| \$450,000 | 0.706 | 0.630 | 0.761 |
| \$475,000 | 0.689 | 0.611 | 0.745 |
| \$500,000 | 0.674 | 0.594 | 0.731 |
| \$550,000 | 0.647 | 0.562 | 0.704 |
| \$600,000 | 0.623 | 0.535 | 0.681 |
| \$650,000 | 0.602 | 0.511 | 0.660 |
| \$700,000 | 0.583 | 0.490 | 0.641 |
| \$750,000 | 0.566 | 0.471 | 0.625 |
| \$800,000 | 0.551 | 0.454 | 0.609 |
| \$850,000 | 0.537 | 0.439 | 0.595 |
| \$900,000 | 0.524 | 0.425 | 0.582 |
| \$950,000 | 0.512 | 0.412 | 0.570 |
| >= \$1,000,000 | 0.500 | 0.400 | 0.559 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

Business Personal Property Limit

Each building's Business Personal Property limit corresponds to a Business Personal Property rating factor. Interpolation is used to derive factors for limits between those in the below table.

| BPP Limit | Factor |
|--------------|--------|
| <= \$10,000 | 1.767 |
| \$15,000 | 1.531 |
| \$20,000 | 1.383 |
| \$25,000 | 1.278 |
| \$30,000 | 1.198 |
| \$35,000 | 1.135 |
| \$40,000 | 1.082 |
| \$45,000 | 1.038 |
| \$50,000 | 1.000 |
| \$60,000 | 0.938 |
| \$70,000 | 0.888 |
| \$80,000 | 0.842 |
| \$90,000 | 0.798 |
| \$100,000 | 0.762 |
| \$110,000 | 0.730 |
| \$120,000 | 0.702 |
| \$130,000 | 0.677 |
| \$140,000 | 0.655 |
| \$150,000 | 0.635 |
| \$160,000 | 0.617 |
| \$170,000 | 0.601 |
| \$180,000 | 0.585 |
| \$190,000 | 0.571 |
| \$200,000 | 0.558 |
| \$210,000 | 0.546 |
| \$220,000 | 0.535 |
| \$230,000 | 0.525 |
| \$240,000 | 0.515 |
| >= \$250,000 | 0.505 |

Protection Class

A building's Protection Class, as determined by ISO LOCATION, represents to its risk of property damage due to fire. For split classifications (e.g., 6/6X), the classification used in rating is determined as follows:

1. For all split classes other than 10/10W, if the building is within 1,000 feet of a fire hydrant, the first class shown is used (e.g., 6 for classification 6/6X). Otherwise, the second class shown is used.
2. For the split class 10/10W, if the distance to the primary responding fire department is between five and seven miles, and the building is within 1,000 feet of a fire hydrant, 10W is used. Otherwise, 10 is used.

**MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE**

| Protection Class | Building Factor | BPP Factor |
|------------------|-----------------|------------|
| 1 | 1.000 | 1.000 |
| 2 | 1.000 | 1.000 |
| 3 | 1.000 | 1.000 |
| 4 | 1.058 | 1.000 |
| 5 | 1.085 | 1.000 |
| 6 | 1.141 | 1.000 |
| 7 | 1.230 | 1.140 |
| 8 | 1.230 | 1.140 |
| 8B | 1.278 | 1.202 |
| 9 | 1.299 | 1.225 |
| 10 | 1.378 | 1.343 |
| 1X - 5X | 1.216 | 1.134 |
| 6X - 7X | 1.278 | 1.202 |
| 8X | 1.299 | 1.225 |
| 1Y - 5Y | 1.216 | 1.134 |
| 6Y - 8Y | 1.278 | 1.202 |
| 10W | 1.356 | 1.318 |

Sprinklered Building

A Sprinklered Building discount factor is applied to buildings that are entirely protected by an appropriately tested and certified automatic sprinkler system.

| Property Rate Number | Building Factor | BPP Factor |
|----------------------|-----------------|------------|
| 1 | 0.80 | 0.90 |
| 2 | 0.80 | 0.90 |
| 3 | 0.80 | 0.90 |
| 4 | 0.70 | 0.80 |
| 5 | 0.80 | 0.90 |
| 6 | 0.70 | 0.80 |
| 7 | 0.75 | 0.85 |
| 8 | 0.80 | 0.90 |
| 9 | 0.60 | 0.90 |
| 10 | 0.70 | 0.80 |
| 11 | 0.80 | 0.90 |
| 12 | 0.65 | 0.75 |
| 13 | 0.75 | 0.85 |
| 14 | 0.80 | 0.90 |
| 15 | 0.70 | 0.80 |
| 16 | 0.80 | 0.90 |
| 17 | 0.70 | 0.80 |
| 18 | 0.65 | 0.75 |
| 19 | 0.75 | 0.85 |
| 20 | 0.75 | 0.85 |
| 21 | 0.80 | 0.90 |
| 22 | 0.80 | 0.90 |
| 23 | 0.75 | 0.85 |
| 24 | 0.70 | 0.80 |
| 25 | 0.70 | 0.80 |
| 26 | 0.75 | 0.85 |
| 27 | 0.75 | 0.85 |
| 28 | 0.65 | 0.75 |
| 29 | 0.65 | 0.75 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

Property Deductible

Each building's Building and Business Personal Property premium is modified by a factor corresponding to the chosen deductible. The factor is dependent on the total Building and Business Personal Property coverage at the building's location (the "Total Property Limit"). For more information on deductibles, see the General Rules section.

| Deductible | Total Property Limit | Windstorm/Hail Percentage Deductible Factors | | |
|------------|-------------------------|--|-------|-------|
| | | 1% | 2% | 5% |
| \$1,000 | <=\$50,000 | 1.000 | 1.000 | N/A |
| | \$50,001 - \$250,000 | 0.958 | 0.943 | N/A |
| | \$250,001 - \$500,000 | 0.950 | 0.927 | N/A |
| | \$500,001 - \$1,000,000 | 0.950 | 0.928 | N/A |
| | > \$1,000,000 | 0.933 | 0.910 | N/A |
| \$2,500 | <=\$50,000 | 1.000 | 1.000 | N/A |
| | \$50,001 - \$250,000 | 1.000 | 0.874 | N/A |
| | \$250,001 - \$500,000 | 0.902 | 0.879 | N/A |
| | \$500,001 - \$1,000,000 | 0.914 | 0.893 | N/A |
| | > \$1,000,000 | 0.910 | 0.886 | N/A |
| \$5,000 | <=\$50,000 | 1.000 | 1.000 | 1.000 |
| | \$50,001 - \$250,000 | 1.000 | 1.000 | 0.760 |
| | \$250,001 - \$500,000 | 1.000 | 0.821 | 0.781 |
| | \$500,001 - \$1,000,000 | 0.870 | 0.848 | 0.813 |
| | > \$1,000,000 | 0.879 | 0.855 | 0.821 |
| \$10,000 | <=\$50,000 | 1.000 | 1.000 | 1.000 |
| | \$50,001 - \$250,000 | 1.000 | 1.000 | 0.644 |
| | \$250,001 - \$500,000 | 1.000 | 1.000 | 0.709 |
| | \$500,001 - \$1,000,000 | 1.000 | 0.789 | 0.754 |
| | > \$1,000,000 | 0.835 | 0.811 | 0.778 |

Fire Protective Discount

A Fire Protective Discount of 10% applies to the Building and Business Personal Property premiums of buildings that have either of the following safeguards in place:

1. An automatic fire alarm protecting the entire building that is either connected to a central station or that reports to a public or private fire alarm station.
2. A security service with a recording system or watch clock and that makes hourly rounds covering the entire building when the premises are not in actual operation.

Burglary & Robbery Discount

A Burglary & Robbery Discount of 10% applies to the Business Personal Property premium of buildings that have any of the following systems in place:

1. A premises burglary alarm system which signals an outside central station, with a current Underwriters Laboratories, Inc. certificate.
2. A loud sounding gong on the outside of the building containing the property the alarm system protects, with a current Underwriters Laboratories, Inc. certificate.
3. A security service that makes hourly rounds covering the entire building when the premises are not in actual operation.

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

Liability Class Group

A building's Liability Class Group is a number corresponding directly to its Businessowners Classification that represents the classification's general level of liability risk. See the Businessowners Classification section for more details. A building's combination of Liability Class Group and Coverage Type (either "Occupant" or "Lessors") determines its Liability Class Group factor.

| Liability Class Group | Occupant Factor |
|-----------------------|-----------------|
| 1 | 1.000 |
| 2 | 0.401 |
| 3 | 1.284 |
| 4 | 1.775 |
| 5 | 2.049 |
| 6 | 2.049 |
| 7 | 3.948 |
| 8 | 5.343 |
| 9 | 4.153 |
| 10 | 4.945 |
| 11 | 0.748 |
| 12 | 1.033 |
| 13 | 1.307 |
| 14 | 1.843 |
| 15 | 2.136 |
| 16 | 2.174 |
| 18 | 1.000 |
| 22 | 4.993 |
| 31 | 1.000 |
| 32 | 1.403 |
| 33 | 2.010 |
| 34 | 2.010 |
| 35 | 2.010 |
| 36 | 0.510 |
| 37 | 0.692 |
| 38 | 0.569 |
| 39 | 0.744 |
| 40 | 3.029 |
| 41 | 1.762 |
| 42 | 3.029 |
| 43 | 1.797 |
| 44 | 1.664 |
| 51 | 1.000 |
| 52 | 1.513 |
| 53 | 1.100 |
| 54 | 1.313 |
| 55 | 2.004 |
| 56 | 1.727 |
| 57 | 1.880 |
| 58 | 2.172 |
| 59 | 3.890 |

| Liability Class Group | Lessors Factor |
|------------------------|----------------|
| 1 | 1.000 |
| 2 | 1.132 |
| 3 | 1.267 |
| 4 | 1.694 |
| 5 | 1.746 |
| 6 | 1.702 |
| 7 | 2.467 |
| 8 | 2.042 |
| 9 | 2.747 |
| 10 | 2.760 |
| 11 | 0.662 |
| 12 | 0.957 |
| 13 | 0.969 |
| 14 | 1.443 |
| 15 | 1.443 |
| 16 | 1.443 |
| 17 | 0.736 |
| 18 | 1.157 |
| 19 | 1.001 |
| 20 | 1.361 |
| 21 | 0.244 |
| 22 | 3.247 |
| 31 | 1.791 |
| 32 | 2.974 |
| 33 | 0.515 |
| 34 | 0.643 |
| 35 | 0.761 |
| 36 | 2.508 |
| 37 | 2.804 |
| 38 | 2.518 |
| 39 | 2.814 |
| 40 | 6.265 |
| 41 | 3.644 |
| 42 | 6.265 |
| 43 | 3.718 |
| 44 | 3.442 |
| 51 - 59 (Office) | 1.139 |
| 51 - 59 (Shop/Storage) | 1.320 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

Liability Limits

The default Liability and Medical Expenses limit may be increased. The selected limit corresponds to a Liability Limits factor.

| Liability and Medical Expenses Limit | Products/Completed Operations Limit (Aggregate) | Liability and Medical Expenses Limit (Aggregate) | Factor |
|--------------------------------------|---|--|--------|
| \$300,000 | \$600,000 | \$600,000 | 1.000 |
| \$300,000 | \$900,000 | \$600,000 | 1.001 |
| \$500,000 | \$1,000,000 | \$1,000,000 | 1.032 |
| \$500,000 | \$1,500,000 | \$1,000,000 | 1.033 |
| \$1,000,000 | \$2,000,000 | \$2,000,000 | 1.074 |
| \$1,000,000 | \$3,000,000 | \$2,000,000 | 1.076 |
| \$2,000,000 | \$4,000,000 | \$4,000,000 | 1.117 |
| \$2,000,000 | \$6,000,000 | \$4,000,000 | 1.118 |

Multi-Policy Discount

When a Businessowners Package policy is written in conjunction with at least one additional Madison Mutual Insurance Company policy, a discount is applied to the three primary coverages. The discount can be applied only to new business and at renewal. The amount of the discount is dependent upon the number of additional MMIC policies. The following policies apply:

1. Personal Auto
2. Homeowners
3. Farmowners with an Owner Occupied Home

| # of Additional Policies | Discount |
|--------------------------|----------|
| 0 | 0% |
| 1 | 5% |
| 2+ | 10% |

Loss Free Discount

Upon renewal, policies receive a Loss Free Discount that depends on the number of consecutive terms in which they have remained loss free. A loss is defined as any claim for which there is a nonzero incurred loss & ALAE value. This discount applies to the three primary coverages.

| # of Loss Free Terms | Discount |
|----------------------|----------|
| 0 | 0% |
| 1 | 10% |
| 2+ | 15% |

BP 14 04 – Windstorm or Hail Losses to Roof Surfacing – Actual Cash Value Settlement

Buildings with this endorsement receive a discount of 2% to their Building premium.

BP 15 26 – Indiana Actual Cash Value for Roof Surfacing

Buildings with this endorsement receive a discount of 2% to their Building premium.

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

RATING ALGORITHMS

See below for the rating algorithms used to calculate the premiums of the three primary coverages included in the Businessowners Coverage Form: Building, Business Personal Property, and Liability and Medical Expenses, as well as the rating algorithms used to calculate the premiums of any Additional Coverages, Coverage Extensions, Optional Coverages, and endorsements. See the applicable sections for details on the coverages themselves. Any coverage or endorsement not included in this section does not generate premium.

Several coverages and endorsements are subject to a Loss Cost Multiplier that adjusts rates to account for losses, loss adjustment expenses, and underwriting expenses. The Loss Cost Multiplier is 1.435.

Building

Note: a separate premium is calculated for each building.

1. Calculate the un-rounded modified base rate by multiplying together the following:
 - a. the base rate and
 - b. the loss cost multiplier.
2. Round the result of (1) to three decimal places. The result is the modified base rate.
3. Calculate the un-rounded final rate by multiplying together the following:
 - a. the modified base rate from (2),
 - b. the property rate number factor,
 - c. the building construction factor,
 - d. the Building limit factor,
 - e. the protection class factor,
 - f. the sprinklered building factor,
 - g. the property deductible factor,
 - h. the BP 14 04 factor, if applicable, and
 - i. the MM 15 26 factor, if applicable.
4. Round the result from (3) to three decimal places. This is the final rate.
5. Multiply the final rate from (4) by the Building limit (\$00s).
6. Round the result of (5) to the nearest dollar.
7. Apply the fire protective safeguard discount using the following steps:
 - a. Multiply the result of (6) by the fire protective safeguard discount factor.
 - b. Round the result of (7.a) to the nearest dollar.
 - c. Subtract the result of step (7.b) from the result of step (6).
8. Apply the multi-policy discount using the following steps:
 - a. Multiply the result of (7) by the multi-policy discount factor.
 - b. Round the result of (8.a) to the nearest dollar.
 - c. Subtract the result of step (8.b) from the result of step (7).
9. Apply the loss free discount using the following steps:
 - a. Multiply the result of (8) by the loss free discount factor.
 - b. Round the result of (9.a) to the nearest dollar.
 - c. Subtract the result of step (9.b) from the result of step (8).

Business Personal Property (BPP)

Note: a separate premium is calculated for each building.

1. Calculate the un-rounded modified base rate by multiplying together the following:
 - a. the base rate and
 - b. the loss cost multiplier.
2. Round the result of (1) to three decimal places. The result is the modified base rate.
3. Calculate the un-rounded final rate by multiplying together the following:
 - a. the modified base rate from (2),
 - b. the property rate number factor,
 - c. the building construction factor,
 - d. the BPP limit factor,
 - e. the protection class factor,

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

- f. the sprinklered building factor, and
 - g. the property deductible factor.
4. Round the result from (3) to three decimal places. This is the final rate.
5. Multiply the final rate from (4) by the BPP limit (\$00s).
6. Round the result of (5) to the nearest dollar.
7. Apply the fire protective safeguard discount using the following steps:
 - a. Multiply the result of (6) by the fire protective safeguard discount factor.
 - b. Round the result of (7.a) to the nearest dollar.
 - c. Subtract the result of step (7.b) from the result of step (6).
8. Apply the burglary and robbery safeguard discount using the following steps:
 - a. Multiply the result of (7) by the burglary and robbery safeguard discount factor.
 - b. Round the result of (8.a) to the nearest dollar.
 - c. Subtract the result of step (8.b) from the result of step (7).
9. Apply the multi-policy discount using the following steps:
 - a. Multiply the result of (8) by the multi-policy discount factor.
 - b. Round the result of (9.a) to the nearest dollar.
 - c. Subtract the result of step (9.b) from the result of step (8).
10. Apply the loss free discount using the following steps:
 - a. Multiply the result of (9) by the loss free discount factor.
 - b. Round the result of (10.a) to the nearest dollar.
 - c. Subtract the result of step (10.b) from the result of step (9).

Liability and Medical Expenses

Note: a separate premium is calculated for each building.

1. Calculate the un-rounded modified base rate by multiplying together the following:
 - a. the base rate and
 - b. the loss cost multiplier.
2. Round the result of (1) to three decimal places. The result is the modified base rate.
3. Calculate the un-rounded final rate by multiplying together the following:
 - a. the modified base rate from (2),
 - b. the liability class group factor, and
 - c. the liability limits factor.
4. Round the result from (3) to three decimal places. This is the final rate.
5. Determine the proper exposure amount in the following way:
 - a. for buildings with a limit of insurance liability exposure base (excluding lessors risks), the BPP limit in \$100s,
 - b. for buildings with an annual gross sales liability exposure base (excluding lessors risks), the annual gross sales in \$1,000s,
 - c. for buildings with an annual payroll liability exposure base (excluding lessors risks), sum the following in \$1,000s:
 - i. the annual payroll, and
 - ii. the exposure for owners, the minimum of which is \$52,200 per owner, or
 - d. for lessors buildings, the Building limit in \$100s.
6. Multiply the final rate from (4) by the exposure amount from (5).
7. Round the result of (6) to the nearest dollar.
8. Apply the multi-policy discount using the following steps:
 - a. Multiply the result of (7) by the multi-policy discount factor.
 - b. Round the result of (8.a) to the nearest dollar.
 - c. Subtract the result of step (8.b) from the result of step (7).
9. Apply the loss free discount using the following steps:
 - a. Multiply the result of (8) by the loss free discount factor.
 - b. Round the result of (9.a) to the nearest dollar.
 - c. Subtract the result of step (9.b) from the result of step (8).

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

Accounts Receivable

1. For each building insured on the policy, determine the premium as follows:
 - a. Multiply the building's BPP final rate by the Accounts Receivable factor.
 - b. Multiply the result of (1.a) by the Accounts Receivable limit (\$00s) in excess of \$10,000.
 - c. Round the result of (1.b) to the nearest dollar.
2. Add the results from each building as calculated in (1).

| Accounts Receivable Factor |
|----------------------------|
| 0.05 |

Actual Cash Value – Building Option

Note: this premium is calculated separately for buildings whose limit is chosen on an actual cash value basis.

1. Multiply the building's liability premium by the Actual Cash Value - Building Option factor.
2. Round the result of (1) to the nearest dollar.

| Liability Type | Factor |
|-------------------------------|--------|
| Occupant (Limit of Insurance) | 0.00 |
| Occupant (Annual Gross Sales) | 0.00 |
| Occupant (Annual Payroll) | 0.00 |
| Lessors (Limit of Insurance) | 0.25 |

Automatic Increase in Insurance

1. Multiply the building's Building premium by the Automatic Increase in Insurance factor.
2. Multiply the building's BP 04 84 premium by the Automatic Increase in Insurance factor.
3. Add the results of (1) and (2).
4. Round the result of (3) to the nearest dollar.

| Automatic Increase in Insurance Factor |
|--|
| 0.00 |

Business Income from Dependent Properties

1. Determine the maximum BPP final rate out of all buildings insured on the policy.
2. Multiply the result of (1) by the Business Income from Dependent Properties factor.
3. Multiply the result of (2) by the Business Income from Dependent Properties limit (\$00s) in excess of \$5,000.
4. Round the result of (3) to the nearest dollar.

| Coverage Type | Factor |
|--|--------|
| Business Income from Dependent Properties | 0.10 |
| Business Income from Dependent Properties and Secondary Dependent Properties | 0.13 |

Employee Dishonesty

1. Determine the base rate for the chosen limit.
2. Determine the total number of employees in excess of five from all locations insured on the policy.
3. Multiply the result of (2) by the "Each Additional Employee Over 5" rate for the chosen limit.
4. Determine the total number of locations in excess of one that are insured on the policy.
5. Multiply the result of (4) by the "Each Additional Location" rate for the chosen limit.
6. Add the results of (1), (3), and (5)
7. Multiply the result of (6) by the business class factor in the following way:
 - a. If any locations insured on this policy contain insured buildings of only the "Self-Storage Facility" class, multiply by the "Self-Storage Facility" factor.

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

- b. If no locations insured on this policy contain insured buildings of only the "Self-Storage Facility" class, multiply by the "Other" factor.
- 8. If the policy has endorsement BP 07 75, multiply the result of (7) by the BP 07 75 endorsement factor.
- 9. If the policy has endorsement BP 07 83, multiply the result of (8) by the BP 07 83 endorsement factor.
- 10. Multiply the result of (9) by the loss cost multiplier.
- 11. Round the result of (10) to the nearest dollar.

| Limit | Charge Type | Charge |
|----------|---------------------------------|----------|
| \$5,000 | Base | \$26.48 |
| \$5,000 | Each Additional Employee Over 5 | \$3.01 |
| \$5,000 | Each Additional Location | \$2.29 |
| \$10,000 | Base | \$41.28 |
| \$10,000 | Each Additional Employee Over 5 | \$4.47 |
| \$10,000 | Each Additional Location | \$3.79 |
| \$25,000 | Base | \$70.88 |
| \$25,000 | Each Additional Employee Over 5 | \$6.74 |
| \$25,000 | Each Additional Location | \$7.44 |
| \$50,000 | Base | \$105.32 |
| \$50,000 | Each Additional Employee Over 5 | \$9.02 |
| \$50,000 | Each Additional Location | \$12.04 |

| Business Class | Factor |
|-----------------------|--------|
| Self-Storage Facility | 1.10 |
| Other | 1.00 |

| Endorsement | Factor |
|-------------|--------|
| BP 07 75 | 1.25 |
| BP 07 83 | 1.25 |

Forgery or Alteration

- 1. Multiply the Employee Dishonesty premium by the Forgery or Alteration factor.
- 2. Round the result of (1) to the nearest dollar.

| Forgery or Alteration Factor |
|------------------------------|
| 0.25 |

Money and Securities

- 1. For each applicable location, determine the premium as follows:
 - a. Determine the Property Type of the location. For locations containing insured buildings of multiple Property Types, use the one with the highest On-premises rate.
 - b. Multiply the location's On-premises limit (\$00s) by the On-premises rate for the location's Property Type.
 - c. Multiply the location's Off-premises limit (\$00s) by the Off-premises rate for the location's Property Type.
 - d. Add the results of (1.b) and (1.c).
 - e. Multiply the result of (1.d) by the loss cost multiplier.
 - f. Round the result of (1.e) to the nearest dollar.
- 2. Calculate the sum of the premiums from each applicable location as calculated in (1).

| Territories | Property Type | On-premises Rate | Off-premises Rate |
|-------------|-------------------------------------|------------------|-------------------|
| 702 | Apartments & Apartment Condominiums | \$0.546 | \$0.043 |
| 702 | Office & Office Condominiums | \$0.397 | \$0.043 |
| 702 | All Other | \$0.496 | \$0.043 |
| 703, 705 | Apartments & Apartment Condominiums | \$0.711 | \$0.057 |
| 703, 705 | Office & Office Condominiums | \$0.517 | \$0.057 |
| 703, 705 | All Other | \$0.646 | \$0.057 |
| 704, 707 | Apartments & Apartment Condominiums | \$0.562 | \$0.045 |
| 704, 707 | Office & Office Condominiums | \$0.409 | \$0.045 |
| 704, 707 | All Other | \$0.511 | \$0.045 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

Outdoor Signs

1. For each applicable location, calculate the premium as follows:
 - a. Multiply the location's Outdoor Signs limit (\$00s) by the Outdoor Signs rate.
 - b. Multiply the result of (1.a) by the loss cost multiplier.
 - c. Round the result of (1.b) to the nearest dollar.
2. Calculate the sum of the premiums from each applicable location as calculated in (1).

| |
|---------------------------|
| Outdoor Signs Rate |
| \$1.20 |

Valuable Papers and Records

1. For each building insured on the policy, determine the premium as follows:
 - a. Multiply the building's BPP final rate by the Valuable Papers and Records factor.
 - b. Multiply the result of (1.a) by the Valuable Papers and Records limit (\$00s) in excess of \$10,000.
 - c. Round the result of (1.b) to the nearest dollar.
2. Add the results from each building as calculated in (1).

| |
|---|
| Valuable Papers and Records Factor |
| 0.10 |

Outdoor Property

1. For each building insured on the policy, determine the premium as follows:
 - a. Multiply the building's BPP final rate by the Outdoor Property factor.
 - b. Multiply the result of (1.a) by the Outdoor Property limit (\$00s) in excess of \$2,500.
 - c. Round the result of (1.b) to the nearest dollar.
2. Add the results from each building as calculated in (1).

| |
|--------------------------------|
| Outdoor Property Factor |
| 0.30 |

Damage to Premises Rented to You

1. Multiply the building's Building final rate by the Damage to Premises Rented to You factor.
2. Multiply the result of (1) by the Damage to Premises Rented to You limit in excess of \$50,000 (\$00s).
3. Round the result of (2) to the nearest dollar.

| |
|--|
| Damage to Premises Rented to You Factor |
| 0.05 |

Optional Per Person Medical Expenses Limit

1. For each building on the policy, determine the premium as follows:
 - a. Multiply the building's Liability final rate by the Optional Per Person Medical Expenses Limit factor.
 - b. Multiply the result of (1.a) by the exposure amount as determined in step (5) of the Liability and Medical Expenses algorithm.
2. Calculate the total premium for each building as determined in (1).
3. Round the result of (2) to the nearest dollar.

| |
|--|
| Optional Per Person Medical Expenses Limit Factor |
| 0.02 |

BP 04 02 – Additional Insured – Managers or Lessors of Premises

1. For each combination of additional insured and building for which the additional insured has an interest, determine the premium for the applicable Building Type as follows:

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

- a. Determine the base premium for the building's Building Type,
 - b. multiply the result of (1.a) by the loss cost multiplier, and
 - c. round the result of (1.b) to the nearest dollar.
2. Add the results of each combination from (1).

| Building Type | Premium |
|----------------------|---------|
| Apartment and Office | \$5.57 |
| All Other | \$16.71 |

BP 04 04 – Hired Auto and Non-Owned Auto Liability

1. Determine the base premium for this coverage as the sum of the base premiums of the selected coverage(s).
2. Multiply the result of (1) by the Limit factor.
3. Multiply the result of (2) by the loss cost multiplier.
4. Round the result of (3) to the nearest dollar.

| Coverage | Premium |
|---|---------|
| Hired Auto Liability | \$32.66 |
| Non-owned Auto Liability (Without Delivery Service) | \$57.50 |
| Non-owned Auto Liability (With Delivery Service) | \$68.45 |

| Limit | Factor |
|-------------|--------|
| \$300,000 | 1.00 |
| \$500,000 | 1.09 |
| \$1,000,000 | 1.22 |
| \$2,000,000 | 1.36 |

BP 04 15 – Spoilage Coverage

1. Determine the class corresponding to the property/occupancy type.
2. Determine the rate corresponding to the class, covered cause of loss, and refrigeration maintenance agreement.
3. Multiply the rate from (2) by the Spoilage Coverage limit (\$00s).
4. Multiply the result of (3) by the loss cost multiplier.
5. Round the result of (4) to the nearest dollar.

| Property/Occupancy Type | Class |
|-------------------------------------|-------|
| Bakery Goods | 1 |
| Cheese Shops | 1 |
| Delicatessens | 1 |
| Fruits and Vegetables | 1 |
| Restaurants | 1 |
| Convenience Food Stores | 2 |
| Dairy Products, excluding Ice Cream | 2 |
| Grocery Stores | 2 |
| Meat and Poultry Markets | 2 |
| Pharmaceuticals | 2 |
| Supermarkets | 2 |
| Dairy Products, including Ice Cream | 3 |
| Florists | 3 |
| Seafood | 3 |

| Class | Covered Cause of Loss | Refrigeration Maintenance Agreement | Rate |
|-------|-----------------------|-------------------------------------|--------|
| 1 | Both | Applicable | \$0.94 |
| 1 | Both | N/A | \$1.21 |
| 2 | Both | Applicable | \$1.08 |
| 2 | Both | N/A | \$1.35 |
| 3 | Both | Applicable | \$1.24 |
| 3 | Both | N/A | \$1.70 |

BP 04 16 – Additional Insured – Lessor of Leased Equipment

1. For each combination of additional insured and building for which the additional insured has an interest, determine the premium for the applicable Building Type as follows:
 - a. Determine the base premium for the building's Building Type,
 - b. multiply the result of (1.a) by the loss cost multiplier, and
 - c. round the result of (1.b) to the nearest dollar.
2. Add the results of each combination from (1).

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| Building Type | Premium |
|----------------------|---------|
| Apartment and Office | \$5.57 |
| All Other | \$16.71 |

BP 04 41 – Business Income Changes – Time Period

1. Calculate the sum of the policy's Building, BPP, and if applicable, BP 04 84 premiums.
2. Multiply the result of (1) by the Business Income Changes - Time Period factor.
3. Round the result of (2) to the nearest dollar.

| BP 04 41 Factor |
|-----------------|
| 0.01 |

BP 04 46 – Ordinance or Law Coverage

1. This endorsement is separated into three separate coverages, which are available in the following combinations (determined per building):
 - a. Coverage 1 only,
 - b. Coverage 3 only,
 - c. Coverages 1 and 2,
 - d. Coverages 1, 2, and 3 (with separate Coverage 2 and Coverage 3 limits), or
 - e. Coverages 1, 2, and 3 (with a combined Coverage 2 and Coverage 3 limit).
2. Calculate the premium for causes of loss other than earthquake as the sum of the following:
 - a. If Coverage 1 is selected, multiply the building's Building premium by the Coverage 1 - Other than Earthquake factor.
 - b. If Coverage 2 is selected with a separate limit, multiply the building's Building final rate by the Coverage 2 limit (\$00s).
 - c. If Coverage 3 is selected with a separate limit, multiply the building's Building final rate by the Coverage 3 limit (\$00s).
 - d. If Coverages 2 and 3 are selected with a combined limit, multiply the building's Building final rate by the combined Coverages 2 and 3 limit (\$00s).
 - e. If the Business Income and Extra Expense Option is chosen, multiply the building's Building premium by the Business Income and Extra Expense Option - Other than Earthquake factor.
3. If the building also has the Earthquake endorsement (BP 10 03), calculate the premium for the earthquake cause of loss as the sum of the following:
 - a. If Coverage 1 is selected, multiply the building's Building premium by the Coverage 1 - Earthquake factor.
 - b. If Coverage 2 is selected with a separate limit, multiply the building's Building final rate by the Coverage 2 limit (\$00s).
 - c. If Coverage 3 is selected with a separate limit, multiply the building's Building final rate by the Coverage 3 limit (\$00s).
 - d. If Coverages 2 and 3 are selected with a combined limit, multiply the building's Building final rate by the combined Coverages 2 and 3 limit (\$00s).
 - e. If the Business Income and Extra Expense Option is chosen, multiply the building's BP 10 03 premium by the Business Income and Extra Expense Option - Earthquake factor.
4. Add the results of (1) and (2).
5. Round the result of (3) to the nearest dollar.

| Factor Type | Factor |
|--|--------|
| Coverage 1 - Other than Earthquake | 0.15 |
| Coverage 1 - Earthquake | 0.85 |
| Business Income and Extra Expense Option - Other than Earthquake | 0.02 |
| Business Income and Extra Expense Option - Earthquake | 0.10 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

BP 04 53 – Water Back-up and Sump Overflow

1. For each applicable location:
 - a. Determine the base premium for the location's chosen BP 04 53 limit.
 - b. Multiply the result of (1.a) by the location's applicable BP 04 53 territory factor (see the Territories section).
 - c. Round the result of (1.b) to the nearest dollar.
2. Add the premium from each location as determined in (1).

| Limit | Base Premium |
|----------|--------------|
| \$5,000 | \$116.00 |
| \$10,000 | \$206.00 |
| \$25,000 | \$432.00 |
| \$50,000 | \$708.00 |

BP 04 84 – Functional Building Valuation

1. Multiply the building's Building final rate by the Functional Building Valuation factor.
2. Round the result of (1) to the nearest thousandth.
3. Multiply the result of (2) by the building's Building limit (\$00s).
4. Round the result of (3) to the nearest dollar.
5. Subtract the building's Building premium from the result of (4).

| BP 04 84 Factor |
|-----------------|
| 1.30 |

BP 05 23 – Cap on Losses from Certified Acts of Terrorism (Property)

1. For each building insured on the policy:
 - a. Calculate the BP 05 23 Building premium as follows:
 - i. Calculate the BP 05 23 Building rate by multiplying together the following:
 1. the base rate,
 2. the protection class factor,
 3. the sprinklered building factor, and
 4. the property deductible factor.
 - ii. Round the result of (1.a.i) to three decimal places (minimum 0.001).
 - iii. Multiply the result of (1.a.ii) by the building's Building limit (\$00s).
 - b. Calculate the BP 05 23 BPP premium as follows:
 - i. Calculate the BP 05 23 BPP rate by multiplying together the following:
 1. the base rate,
 2. the protection class factor,
 3. the sprinklered building factor, and
 4. the property deductible factor.
 - ii. Round the result of (1.b.i) to three decimal places (minimum 0.001).
 - iii. Multiply the result of (1.b.ii) by the building's BPP limit (\$00s).
 - c. Add the results of (1.a) and (1.b).
2. Calculate the sum of the premium from each building as calculated in (1).
3. Multiply the result of (2) by the loss cost multiplier.
4. Round the result of (3) to the nearest dollar.

| Rate/Factor Type | County | Factor |
|-----------------------------|-----------|--------|
| Property Base Rate | Lake | 0.017 |
| Property Base Rate | Porter | 0.017 |
| Property Base Rate | Marion | 0.006 |
| Property Base Rate | All Other | 0.001 |
| Sprinklered Building Factor | N/A | 0.800 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

BP 05 23 – Cap on Losses from Certified Acts of Terrorism (Liability)

1. For each building insured on the policy, multiply the building's Liability and Medical Expenses premium by the liability factor.
2. Calculate the sum of the premium from each building as calculated in (1).
3. Multiply the result of (2) by the loss cost multiplier.
4. Round the result of (3) to the nearest dollar.

| |
|---------------------------|
| BP 05 23 Liability Factor |
| 0.004 |

BP 05 47 – Computer Fraud and Funds Transfer Fraud

1. Determine the base rate for the chosen limit.
2. Determine the total number of employees in excess of five from all locations insured on the policy.
3. Multiply the result of (2) by the "Each Additional Employee Over 5" rate for the chosen limit.
4. Determine the total number of locations insured on the policy in excess of one.
5. Multiply the result of (4) by the "Each Additional Location" rate for the chosen limit.
6. Add the results of (1), (3), and (5)
7. Multiply the result of (9) by the loss cost multiplier.
8. Round the result of (10) to the nearest dollar.

| Limit | Charge Type | Charge |
|----------|---------------------------------|---------|
| \$5,000 | Base | \$22.33 |
| \$5,000 | Each Additional Employee Over 5 | \$2.12 |
| \$5,000 | Each Additional Location | \$2.34 |
| \$10,000 | Base | \$33.18 |
| \$10,000 | Each Additional Employee Over 5 | \$2.84 |
| \$10,000 | Each Additional Location | \$3.79 |
| \$25,000 | Base | \$48.75 |
| \$25,000 | Each Additional Employee Over 5 | \$3.56 |
| \$25,000 | Each Additional Location | \$6.19 |

BP 05 93 – Loss of Rental Value – Landlord as Designated Payee

1. For each applicable location, determine the base premium for the location's chosen limit.
2. Add the premium from each location as determined in (1).
- 3.

| Limit | Base Premium |
|-----------|--------------|
| \$10,000 | \$50.00 |
| \$25,000 | \$75.00 |
| \$50,000 | \$100.00 |
| \$100,000 | \$150.00 |

BP 07 01 – Contractors' Installation, Tools and Equipment Coverage

1. Determine the property deductible factor as the factor from the first location insured on the policy (see the "Property Deductible" tab).
2. Determine the Coverage 1 premium as follows:
 - a. multiply the Coverage 1 rate by the property deductible factor from (1),
 - b. multiply the result of (2.a) by the Coverage 1 limit (\$00s),
 - c. multiply the result of (2.b) by the loss cost multiplier, and
 - d. round the result of (2.c) to the nearest dollar.
3. Determine the Coverage 2 premium as follows:
 - a. If a blanket limit is selected, determine the premium as follows:
 - i. multiply the Coverage 2 - Blanket rate for the selected sublimit by the property deductible factor from (1),
 - ii. multiply the result of (3.a.i) by the Coverage 2 limit (\$00s),

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

- iii. if applicable, multiply the result of (3.a.ii) by the Coverage 2 - Blanket - Actual Cash Value factor,
- iv. multiply the result of (3.a.iii) by the loss cost multiplier, and
- v. round the result of (3.a.iv) to the nearest dollar.
- b. If scheduled limits are selected, determine the premium as follows:
 - i. multiply the Coverage 2 - Scheduled rate by the property deductible factor from (1),
 - ii. multiply the result of (3.b.i) by the total Coverage 2 limit (\$00s),
 - iii. multiply the result of (3.a.ii) by the loss cost multiplier, and
 - iv. round the result of (3.a.iii) to the nearest dollar.
- 4. If applicable, determine the Coverage 3 premium as follows:
 - a. multiply the Coverage 3 rate by the property deductible factor from (1),
 - b. multiply the result of (3.a) by the Coverage 3 limit (\$00s),
 - c. multiply the result of (3.b) by the loss cost multiplier, and
 - d. round the result of (3.c) to the nearest dollar.
- 5. If applicable, determine the Coverage 4 premium as follows:
 - a. multiply the Coverage 4 rate by the property deductible factor from (1),
 - b. multiply the result of (5.a) by the Coverage 4 limit (\$00s),
 - c. multiply the result of (5.b) by the loss cost multiplier, and
 - d. round the result of (5.c) to the nearest dollar.
- 6. Add the results of (2), (3), (4) and (5).

| Coverage | Rate |
|---|--------|
| Coverage 1 | \$0.75 |
| Coverage 2 – Blanket – \$500 Sublimit | \$1.80 |
| Coverage 2 – Blanket – \$1,000 Sublimit | \$1.90 |
| Coverage 2 – Blanket – \$2,000 Sublimit | \$2.00 |
| Coverage 2 – Scheduled | \$1.10 |
| Coverage 3 | \$1.20 |
| Coverage 4 | \$2.00 |

| Coverage 2 – Blanket – Actual Cash Value Factor |
|---|
| 0.87 |

BP 07 75 – Apartment Buildings

- 1. For each applicable location:
 - a. Determine the base premium.
 - b. Multiply the result of (1.a) by the loss cost multiplier.
 - c. Round the result of (1.b) to the nearest dollar.
- 2. Add the premium from each location as determined in (1).

| BP 07 75 Base Premium |
|-----------------------|
| \$103.65 |

BP 07 76 – Apartment Buildings – Loss or Damage to Tenants’ Autos (Legal Liability Coverage)

- 1. For each applicable location:
 - a. Determine the base premium for the location's chosen BP 07 76 limit.
 - b. Multiply the result of (1.a) by the location's Deductible factor.
 - c. Multiply the result of (1.b) by the loss cost multiplier.
 - d. Round the result of (1.c) to the nearest dollar.
- 2. Add the premium from each location as determined in (1).

| Limit | Base Premium |
|-----------|--------------|
| \$10,000 | \$91 |
| \$25,000 | \$185 |
| \$50,000 | \$307 |
| \$100,000 | \$520 |

| Deductible | Factor |
|---------------------|--------|
| \$500/\$2,500/\$500 | 0.85 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | |
|-----------|---------|
| \$200,000 | \$850 |
| \$300,000 | \$1,078 |

BP 07 83 – Photography

1. Determine the base premium.
2. Multiply the scheduled "photographic equipment" limit (\$00s) by the Scheduled "Photographic Equipment" rate.
3. Add the results of (1) and (2).
4. Multiply the result of (3) by the loss cost multiplier.
5. Round the result of (4) to the nearest dollar.

| Premium Source | Premium |
|------------------------------------|----------|
| Base Premium | \$100.30 |
| Scheduled "Photographic Equipment" | \$0.216 |

BP 08 01 – Barber Shops and Hair Salons Professional Liability

1. Multiply the number of covered operators by the Barber Shops and Hair Salons Professional Liability rate for the chosen limit.
2. Multiply the result of (1) by the loss cost multiplier.
3. Round the result of (2) to the nearest dollar.

| Liability and Medical Expenses Limit | Rate |
|--------------------------------------|---------|
| \$300,000 | \$9.67 |
| \$500,000 | \$11.61 |
| \$1,000,000 | \$13.54 |
| \$2,000,000 | \$15.48 |

BP 08 03 – Optical and Hearing Aid Establishments

1. Multiply the policy's total BPP limit (\$000s) by the Optical and Hearing Aid Establishments (BP 08 03) rate.
2. Multiply the result of (1) by the loss cost multiplier.
3. Round the result of (2) to the nearest dollar.

| Liability and Medical Expenses Limit | Rate |
|--------------------------------------|--------|
| \$300,000 | \$1.03 |
| \$500,000 | \$1.14 |
| \$1,000,000 | \$1.29 |
| \$2,000,000 | \$1.48 |

BP 08 05 – Veterinarians Professional Liability

1. Multiply the Illinois - Veterinarians Professional Liability rate by the number of insured veterinarians.
2. Multiply the result of (1) by the increased limit factor.
3. Multiply the result of (2) by the loss cost multiplier.
4. Round the result of (3) to the nearest dollar.

| | | |
|---------------|--------------------------------------|------------------------|
| BP 08 54 Rate | Liability and Medical Expenses Limit | Increased Limit Factor |
| \$242.49 | \$300,000 | 1.00 |
| | \$500,000 | 1.15 |
| | \$1,000,000 | 1.32 |
| | \$2,000,000 | 1.49 |

BP 08 07 – Pharmacists

1. Multiply the Pharmacists rate by the annual gross sales (\$000s) from pharmacist operations.

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

2. Multiply the result of (1) by the increased limit factor.
3. Multiply the result of (2) by the loss cost multiplier.
4. Round the result of (3) to the nearest dollar.

| | | |
|---------------|--------------------------------------|------------------------|
| BP 08 56 Rate | Liability and Medical Expenses Limit | Increased Limit Factor |
| \$0.409 | \$300,000 | 1.00 |
| | \$500,000 | 1.15 |
| | \$1,000,000 | 1.32 |
| | \$2,000,000 | 1.49 |

BP 10 03 – Earthquake

Note: Construction Classes of Frame, Metal Siding, and Non-combustible are rated as Frame. All others are rated as Masonry.

1. Determine the building's EQ Zone.
2. Determine the Building's BP 10 03 Building rate.
3. Multiply the result of (2) by the building's Building limit (\$00s).
4. Round the result of (3) to the nearest dollar.
5. Determine the Building's BP 10 03 BPP rate.
6. Multiply the result of (5) by the building's BPP limit (\$00s).
7. Round the result of (6) to the nearest dollar.
8. Add the results of (4) and (7).
9. Determine the final premium as follows:
 - a. If the result of (8) is less than \$2,500, the final premium is \$2,500.
 - b. If the result of (8) is greater than or equal to \$2,500, the final premium is the result of (8).

| County | EQ Zone | Coverage | EQ Zone | Deductible | EQ Rate Grade | Construction Class | Rate |
|-------------|---------|----------|---------|------------|---------------|--------------------|--------|
| ADAMS | 1 | Building | 1 | 10% | N/A | Frame | \$0.16 |
| ALLEN | 1 | Building | 1 | 10% | N/A | Masonry | \$0.36 |
| BARTHOLOMEW | 1 | Building | 1 | 15% | N/A | Frame | \$0.13 |
| BENTON | 1 | Building | 1 | 15% | N/A | Masonry | \$0.29 |
| BLACKFORD | 1 | Building | 1 | 20% | N/A | Frame | \$0.10 |
| BOONE | 1 | Building | 1 | 20% | N/A | Masonry | \$0.23 |
| BROWN | 1 | Building | 1 | 25% | N/A | Frame | \$0.08 |
| CARROLL | 1 | Building | 1 | 25% | N/A | Masonry | \$0.18 |
| CASS | 1 | Building | 2 | 10% | N/A | Frame | \$0.33 |
| CLARK | 1 | Building | 2 | 10% | N/A | Masonry | \$0.75 |
| CLAY | 1 | Building | 2 | 15% | N/A | Frame | \$0.26 |
| CLINTON | 1 | Building | 2 | 15% | N/A | Masonry | \$0.60 |
| CRAWFORD | 1 | Building | 2 | 20% | N/A | Frame | \$0.21 |
| DAVISS | 1 | Building | 2 | 20% | N/A | Masonry | \$0.49 |
| DEARBORN | 1 | Building | 2 | 25% | N/A | Frame | \$0.16 |
| DECATUR | 1 | Building | 2 | 25% | N/A | Masonry | \$0.38 |
| DEKALB | 1 | Building | 3 | 10% | N/A | Frame | \$0.55 |
| DELAWARE | 1 | Building | 3 | 10% | N/A | Masonry | \$1.11 |
| DUBOIS | 1 | Building | 3 | 15% | N/A | Frame | \$0.44 |
| ELKHART | 1 | Building | 3 | 15% | N/A | Masonry | \$0.89 |
| FAYETTE | 1 | Building | 3 | 20% | N/A | Frame | \$0.36 |
| FLOYD | 1 | Building | 3 | 20% | N/A | Masonry | \$0.72 |
| FOUNTAIN | 1 | Building | 3 | 25% | N/A | Frame | \$0.28 |
| FRANKLIN | 1 | Building | 3 | 25% | N/A | Masonry | \$0.55 |
| FULTON | 1 | BPP | 1 | 10% | 1 | Frame | \$0.33 |
| GRANT | 1 | BPP | 1 | 10% | 1 | Masonry | \$0.57 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | |
|--------------|---|
| GREENE | 1 |
| HAMILTON | 1 |
| HANCOCK | 1 |
| HARRISON | 1 |
| HENDRICKS | 1 |
| HENRY | 1 |
| HOWARD | 1 |
| HUNTINGTON | 1 |
| JACKSON | 1 |
| JASPER | 1 |
| JAY | 1 |
| JEFFERSON | 1 |
| JENNINGS | 1 |
| JOHNSON | 1 |
| KOSCIUSKO | 1 |
| LAGRANGE | 1 |
| LAKE | 1 |
| LAPORTE | 1 |
| LAWRENCE | 1 |
| MADISON | 1 |
| MARION | 1 |
| MARSHALL | 1 |
| MARTIN | 1 |
| MIAMI | 1 |
| MONROE | 1 |
| MONTGOMERY | 1 |
| MORGAN | 1 |
| NEWTON | 1 |
| NOBLE | 1 |
| OHIO | 1 |
| ORANGE | 1 |
| OWEN | 1 |
| PARKE | 1 |
| PERRY | 1 |
| PORTER | 1 |
| PULASKI | 1 |
| PUTNAM | 1 |
| RANDOLPH | 1 |
| RIPLEY | 1 |
| RUSH | 1 |
| SAINT JOSEPH | 1 |
| SCOTT | 1 |
| SHELBY | 1 |
| STARKE | 1 |
| STEBEN | 1 |
| SULLIVAN | 1 |
| SWITZERLAND | 1 |
| TIPPECANOE | 1 |
| TIPTON | 1 |
| UNION | 1 |
| VERMILLION | 1 |
| VIGO | 1 |
| WABASH | 1 |

| | | | | | |
|-----|---|-----|---|---------|--------|
| BPP | 1 | 15% | 1 | Frame | \$0.27 |
| BPP | 1 | 15% | 1 | Masonry | \$0.45 |
| BPP | 1 | 20% | 1 | Frame | \$0.22 |
| BPP | 1 | 20% | 1 | Masonry | \$0.37 |
| BPP | 1 | 25% | 1 | Frame | \$0.17 |
| BPP | 1 | 25% | 1 | Masonry | \$0.28 |
| BPP | 2 | 10% | 1 | Frame | \$0.51 |
| BPP | 2 | 10% | 1 | Masonry | \$0.90 |
| BPP | 2 | 15% | 1 | Frame | \$0.41 |
| BPP | 2 | 15% | 1 | Masonry | \$0.72 |
| BPP | 2 | 20% | 1 | Frame | \$0.33 |
| BPP | 2 | 20% | 1 | Masonry | \$0.59 |
| BPP | 2 | 25% | 1 | Frame | \$0.26 |
| BPP | 2 | 25% | 1 | Masonry | \$0.45 |
| BPP | 3 | 10% | 1 | Frame | \$0.68 |
| BPP | 3 | 10% | 1 | Masonry | \$1.24 |
| BPP | 3 | 15% | 1 | Frame | \$0.55 |
| BPP | 3 | 15% | 1 | Masonry | \$0.99 |
| BPP | 3 | 20% | 1 | Frame | \$0.44 |
| BPP | 3 | 20% | 1 | Masonry | \$0.81 |
| BPP | 3 | 25% | 1 | Frame | \$0.34 |
| BPP | 3 | 25% | 1 | Masonry | \$0.62 |
| BPP | 1 | 10% | 2 | Frame | \$0.18 |
| BPP | 1 | 10% | 2 | Masonry | \$0.44 |
| BPP | 1 | 15% | 2 | Frame | \$0.15 |
| BPP | 1 | 15% | 2 | Masonry | \$0.35 |
| BPP | 1 | 20% | 2 | Frame | \$0.12 |
| BPP | 1 | 20% | 2 | Masonry | \$0.29 |
| BPP | 1 | 25% | 2 | Frame | \$0.09 |
| BPP | 1 | 25% | 2 | Masonry | \$0.22 |
| BPP | 2 | 10% | 2 | Frame | \$0.35 |
| BPP | 2 | 10% | 2 | Masonry | \$0.70 |
| BPP | 2 | 15% | 2 | Frame | \$0.28 |
| BPP | 2 | 15% | 2 | Masonry | \$0.56 |
| BPP | 2 | 20% | 2 | Frame | \$0.23 |
| BPP | 2 | 20% | 2 | Masonry | \$0.46 |
| BPP | 2 | 25% | 2 | Frame | \$0.17 |
| BPP | 2 | 25% | 2 | Masonry | \$0.35 |
| BPP | 3 | 10% | 2 | Frame | \$0.51 |
| BPP | 3 | 10% | 2 | Masonry | \$0.96 |
| BPP | 3 | 15% | 2 | Frame | \$0.41 |
| BPP | 3 | 15% | 2 | Masonry | \$0.77 |
| BPP | 3 | 20% | 2 | Frame | \$0.33 |
| BPP | 3 | 20% | 2 | Masonry | \$0.62 |
| BPP | 3 | 25% | 2 | Frame | \$0.26 |
| BPP | 3 | 25% | 2 | Masonry | \$0.48 |
| BPP | 1 | 10% | 3 | Frame | \$0.13 |
| BPP | 1 | 10% | 3 | Masonry | \$0.31 |
| BPP | 1 | 15% | 3 | Frame | \$0.11 |
| BPP | 1 | 15% | 3 | Masonry | \$0.23 |
| BPP | 1 | 20% | 3 | Frame | \$0.09 |
| BPP | 1 | 20% | 3 | Masonry | \$0.20 |
| BPP | 1 | 25% | 3 | Frame | \$0.07 |

**MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE**

| | |
|------------|---|
| WARREN | 1 |
| WASHINGTON | 1 |
| WAYNE | 1 |
| WELLS | 1 |
| WHITE | 1 |
| WHITLEY | 1 |
| GIBSON | 2 |
| KNOX | 2 |
| PIKE | 2 |
| SPENCER | 2 |
| WARRICK | 2 |
| POSEY | 3 |
| VANDEBURGH | 3 |

| | | | | | |
|-----|---|-----|---|---------|--------|
| BPP | 1 | 25% | 3 | Masonry | \$0.15 |
| BPP | 2 | 10% | 3 | Frame | \$0.26 |
| BPP | 2 | 10% | 3 | Masonry | \$0.53 |
| BPP | 2 | 15% | 3 | Frame | \$0.21 |
| BPP | 2 | 15% | 3 | Masonry | \$0.39 |
| BPP | 2 | 20% | 3 | Frame | \$0.17 |
| BPP | 2 | 20% | 3 | Masonry | \$0.34 |
| BPP | 2 | 25% | 3 | Frame | \$0.13 |
| BPP | 2 | 25% | 3 | Masonry | \$0.26 |
| BPP | 3 | 10% | 3 | Frame | \$0.38 |
| BPP | 3 | 10% | 3 | Masonry | \$0.75 |
| BPP | 3 | 15% | 3 | Frame | \$0.31 |
| BPP | 3 | 15% | 3 | Masonry | \$0.55 |
| BPP | 3 | 20% | 3 | Frame | \$0.25 |
| BPP | 3 | 20% | 3 | Masonry | \$0.49 |
| BPP | 3 | 25% | 3 | Frame | \$0.19 |
| BPP | 3 | 25% | 3 | Masonry | \$0.37 |
| BPP | 1 | 10% | 4 | Frame | \$0.13 |
| BPP | 1 | 10% | 4 | Masonry | \$0.25 |
| BPP | 1 | 15% | 4 | Frame | \$0.11 |
| BPP | 1 | 15% | 4 | Masonry | \$0.20 |
| BPP | 1 | 20% | 4 | Frame | \$0.09 |
| BPP | 1 | 20% | 4 | Masonry | \$0.16 |
| BPP | 1 | 25% | 4 | Frame | \$0.07 |
| BPP | 1 | 25% | 4 | Masonry | \$0.12 |
| BPP | 2 | 10% | 4 | Frame | \$0.21 |
| BPP | 2 | 10% | 4 | Masonry | \$0.42 |
| BPP | 2 | 15% | 4 | Frame | \$0.17 |
| BPP | 2 | 15% | 4 | Masonry | \$0.34 |
| BPP | 2 | 20% | 4 | Frame | \$0.14 |
| BPP | 2 | 20% | 4 | Masonry | \$0.28 |
| BPP | 2 | 25% | 4 | Frame | \$0.11 |
| BPP | 2 | 25% | 4 | Masonry | \$0.21 |
| BPP | 3 | 10% | 4 | Frame | \$0.28 |
| BPP | 3 | 10% | 4 | Masonry | \$0.60 |
| BPP | 3 | 15% | 4 | Frame | \$0.23 |
| BPP | 3 | 15% | 4 | Masonry | \$0.48 |
| BPP | 3 | 20% | 4 | Frame | \$0.18 |
| BPP | 3 | 20% | 4 | Masonry | \$0.39 |
| BPP | 3 | 25% | 4 | Frame | \$0.14 |
| BPP | 3 | 25% | 4 | Masonry | \$0.30 |

BP 10 55 – Indiana Changes – Coal Mine Subsidence

1. Determine the building type as follows:
 - a. If the building's Risk Type is Residential Buildings, then the building type is Dwelling.
 - b. If the building's Risk Type is not Residential Buildings, then the building type is Non-Dwelling.
2. Determine the premium for the building's building type and Building limit.
3. If applicable, add the Additional Living Expense premium.
4. Add the results of (2) and (3).

| Premium Type | Limit Range | Premium |
|--------------|---------------------|---------|
| Dwelling | \$1 - \$25,000 | \$24.00 |
| Dwelling | \$25,001 - \$40,000 | \$30.00 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | | |
|---------------------------|-----------------------|----------|
| Dwelling | \$40,001 - \$60,000 | \$36.00 |
| Dwelling | \$60,001 - \$75,000 | \$42.00 |
| Dwelling | \$75,001 - \$100,000 | \$60.00 |
| Dwelling | \$100,001 - \$125,000 | \$80.00 |
| Dwelling | \$125,001 - \$150,000 | \$98.00 |
| Dwelling | \$150,001 - \$175,000 | \$114.00 |
| Dwelling | \$175,001 - \$200,000 | \$130.00 |
| Dwelling | \$200,001 - \$225,000 | \$146.00 |
| Dwelling | \$225,001 - \$250,000 | \$163.00 |
| Dwelling | \$250,001 - \$275,000 | \$179.00 |
| Dwelling | \$275,001 - \$300,000 | \$195.00 |
| Dwelling | \$300,001 - \$325,000 | \$211.00 |
| Dwelling | \$325,001 - \$350,000 | \$228.00 |
| Dwelling | \$350,001 - \$375,000 | \$244.00 |
| Dwelling | \$375,001 - \$400,000 | \$260.00 |
| Dwelling | \$400,001 - \$425,000 | \$276.00 |
| Dwelling | \$425,001 - \$450,000 | \$293.00 |
| Dwelling | \$450,001 - \$475,000 | \$309.00 |
| Dwelling | \$475,001 - \$500,000 | \$325.00 |
| Non-Dwelling | \$1 - \$25,000 | \$42.00 |
| Non-Dwelling | \$25,001 - \$35,000 | \$48.00 |
| Non-Dwelling | \$35,001 - \$45,000 | \$54.00 |
| Non-Dwelling | \$45,001 - \$55,000 | \$60.00 |
| Non-Dwelling | \$55,001 - \$65,000 | \$66.00 |
| Non-Dwelling | \$65,001 - \$75,000 | \$72.00 |
| Non-Dwelling | \$75,001 - \$85,000 | \$75.00 |
| Non-Dwelling | \$85,001 - \$100,000 | \$90.00 |
| Non-Dwelling | \$100,001 - \$125,000 | \$115.00 |
| Non-Dwelling | \$125,001 - \$150,000 | \$138.00 |
| Non-Dwelling | \$150,001 - \$175,000 | \$159.00 |
| Non-Dwelling | \$175,001 - \$200,000 | \$179.00 |
| Non-Dwelling | \$200,001 - \$225,000 | \$207.00 |
| Non-Dwelling | \$225,001 - \$250,000 | \$230.00 |
| Non-Dwelling | \$250,001 - \$275,000 | \$253.00 |
| Non-Dwelling | \$275,001 - \$300,000 | \$276.00 |
| Non-Dwelling | \$300,001 - \$325,000 | \$299.00 |
| Non-Dwelling | \$325,001 - \$350,000 | \$322.00 |
| Non-Dwelling | \$350,001 - \$375,000 | \$345.00 |
| Non-Dwelling | \$375,001 - \$400,000 | \$368.00 |
| Non-Dwelling | \$400,001 - \$425,000 | \$391.00 |
| Non-Dwelling | \$425,001 - \$450,000 | \$414.00 |
| Non-Dwelling | \$450,001 - \$475,000 | \$437.00 |
| Non-Dwelling | \$475,001 - \$500,000 | \$460.00 |
| Additional Living Expense | N/A | \$5.00 |

BP 17 03 – Condominium Commercial Unit-Owners Optional Coverages

1. Determine the Loss Assessment premium.
2. If applicable, determine the Loss Assessment - Increased Sub-limit for Condominium Association Deductible premium.
3. If applicable, determine the Miscellaneous Real Property premium.
4. Add the results of (1), (2), and (3)
5. Multiply the result of (4) by the loss cost multiplier (see the "Loss Cost Multiplier" tab).
6. Round the result of (5) to the nearest dollar.

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| Premium Source | Limit | Premium |
|--|----------|---------|
| Loss Assessment | \$5,000 | \$5.40 |
| Loss Assessment | \$10,000 | \$7.02 |
| Loss Assessment | \$15,000 | \$8.10 |
| Loss Assessment | \$20,000 | \$9.18 |
| Loss Assessment | \$25,000 | \$10.26 |
| Loss Assessment | \$30,000 | \$11.34 |
| Loss Assessment | \$35,000 | \$12.42 |
| Loss Assessment | \$40,000 | \$13.50 |
| Loss Assessment | \$45,000 | \$14.58 |
| Loss Assessment | \$50,000 | \$15.66 |
| Loss Assessment - Increased Sub-limit for Condominium Association Deductible | \$5,000 | \$9.20 |
| Loss Assessment - Increased Sub-limit for Condominium Association Deductible | \$10,000 | \$14.95 |
| Loss Assessment - Increased Sub-limit for Condominium Association Deductible | \$15,000 | \$17.85 |
| Loss Assessment - Increased Sub-limit for Condominium Association Deductible | \$20,000 | \$20.75 |
| Loss Assessment - Increased Sub-limit for Condominium Association Deductible | \$25,000 | \$23.65 |
| Loss Assessment - Increased Sub-limit for Condominium Association Deductible | \$30,000 | \$26.55 |
| Loss Assessment - Increased Sub-limit for Condominium Association Deductible | \$35,000 | \$29.45 |
| Loss Assessment - Increased Sub-limit for Condominium Association Deductible | \$40,000 | \$32.35 |
| Loss Assessment - Increased Sub-limit for Condominium Association Deductible | \$45,000 | \$35.25 |
| Loss Assessment - Increased Sub-limit for Condominium Association Deductible | \$50,000 | \$38.15 |
| Miscellaneous Real Property | \$1,000 | \$5.40 |
| Miscellaneous Real Property | \$5,000 | \$27.00 |
| Miscellaneous Real Property | \$10,000 | \$54.00 |

MM 08 26 – Equipment Breakdown Coverage

1. For each applicable location, determine the premium as follows:
 - a. Calculate the location's Total Insured Value as the sum of its Building and Business Personal Property limits.
 - b. Multiply the result of (1.a) (\$00s) by the MM 08 26 factor.
 - c. Round the result of (1.b) to the nearest dollar.
2. Calculate the sum of the premiums from each applicable location as calculated in (1).

| |
|-----------------|
| MM 08 26 Factor |
| 0.012 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

INDIVIDUAL RISK PREMIUM MODIFICATION PLAN

This plan creates a modification to total policy premium that recognizes certain characteristics of a risk that are not fully reflected in the basic premium or rates. Refer to Underwriting for authorization and use.

Eligibility

This plan may be utilized at the discretion of the Company for any Businessowners Package policy with a premium of \$1,000 or more prior to the application of this plan.

Rating Procedure

The Individual Premium Modification Plan may be applied to recognize such special characteristics of the risk as are not fully reflected in the basic premium or rates. The maximum credit or debit is 45%.

However, the total policy premium cannot be reduced below the minimum premium amount. The following characteristics are considered:

1. Management
 - a. Cooperation
 - b. Experience
2. Location
 - a. Accessibility and environment
 - b. Whether or not the business is new to this location
3. Building Features
 - a. Unusual structural features
 - b. Whether or not the building(s) are over 25 years old
4. Premises & Equipment
 - a. Care
 - b. Condition
 - c. Type
5. Employees
 - a. Selection
 - b. Training
 - c. Supervision
 - d. Experience
6. Protection (only components not fully reflected in rates)

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

BILLING PAYMENT OPTIONS

Our BOP program offers five payment options to policyholders. These options are the following:

1. Direct Bill – Pay in Full
2. Direct Bill – 6 Pay (requires two months down and five remaining installments every 45 days)
3. Direct Bill – 2 Pay (requires 50% down and one installment after 150 days)
4. Automated Debit 12 Pay (requires two months down and eleven monthly ACH payments)
5. Mortgagee Bill Full Pay

Down payments on any bill plan option can be made by the following payment types:

1. ACH from the customer's account
2. ACH Trust from the agent's trust account
3. Credit Card

There is a \$5 Installment Fee applied to all Direct Bill pay plans to all installment payments, not the down payment.

Automated Debit 12 Pay requires an authorization form to be completed and attached to the policy or kept in the agency office. There is a \$1 service charge per installment when selecting this method of payment. This type of payment does require an immediate down payment. If no money is collected, an immediate transaction will pull from the customer's account.

There is a \$20 Insufficient Fund charge when a payment is not honored by the financial institution.

A \$20 fee will be applied for any rejected Credit Card payment.

In order to finalize any outstanding balances, there is a minimum seven-day delay until any refunds are processed.

In the event we receive an overpayment on a policy, the entire amount will be applied to the following installment and will not be divided among the remaining installments.

If a policy is cancelled for non-payment and a payment is later received there are two options:

- Reinstate with a lapse in coverage. This is allowed only within 16 days after cancellation and there is no coverage during this time. Payments received after the 16 days will be returned.
- If 30 days past the due date, a new application must be submitted as new business, and all previous discounts will not apply.

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

CLAIM PROCESSING

If an insured or third-party claimant comes to your office to report a claim, please call the Home Office at (800) 766-6642 and let the person speak directly with a Claim Customer Service Representative.

If an insured or third-party claimant calls your office to report a claim, please give them the Home Office toll-free phone number, (800) 766-6642, and ask that they call and speak directly with a Claim Customer Service Representative. You may also give the person our website, www.madisonmutual.com, to report the loss.

Please refer all insureds or third-party claimants to Madison Mutual Insurance Company to disclose coverage and address the claim process.

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

BUSINESSOWNERS CLASSIFICATIONS

| Description | Class Code | SIC Code | NAIC S Code | Prop. Rate No. | Liab. Class Group | Liab. Exp. Base | EQ | EQSL |
|--|------------|----------|-------------|----------------|-------------------|-----------------|----|------|
| -A- Classifications | | | | | | | | |
| Air Conditioning and Combined Air Conditioning and Heating Equipment – Distributors Only | 50581 | 5075 | 421730 | 14 | 15 | LOI | 3 | M |
| Air Conditioning Equipment – Retail Only | 59999 | 5075 | 443111 | 09 | 08 | LOI | 3 | M |
| Antique Stores | 59325 | 5932 | 453310 | 09 | 03 | LOI | 1 | H |
| Apartment Building | | | | | | | | |
| • 4 families or fewer, with no office occupancy – includes 3- or 4-family lessor's risk only | 65144 | 6513 | 531110 | 04 | 19 | LOI | 3 | M |
| • 4 families or fewer, with office occupancy – includes 3- or 4- family lessor's risk only and garden apartments | 65145 | 6513 | 531110 | 04 | 19 | LOI | 3 | M |
| Appliances and Accessories – installation, servicing or repair – Commercial or Household | 71212 | 762* | 811412 | 08 | 04 | LOI | 3 | M |
| Appliance Distributors | | | | | | | | |
| • Household and Home Furnishings | 50081 | 5064 | 421620 | 14 | 12 | LOI | 3 | M |
| • Household Types – Radio, Television or Compact Disc Players | 50061 | 5064 | 421620 | 14 | 12 | LOI | 2 | M |
| Appliance Stores | | | | | | | | |
| • Household Appliances and Home Furnishings | 57224 | 5722 | 443111 | 09 | 05 | LOI | 3 | M |
| • Radio, Television and Phonographic Stores (including parts and supplies) | 57326 | 5731 | 443112 | 09 | 05 | LOI | 2 | M |
| Army and Navy Stores | 53983 | 5399 | 453310 | 11 | 03 | LOI | 3 | M |
| Art Galleries | | | | | | | | |
| • Not-for-profit | 84112 | 8412 | 712110 | 05 | 03 | LOI | 1 | H |
| • Other Than Not-for-profit | 84112 | 5999 | 453920 | 05 | 03 | LOI | 1 | H |
| Auctioneers – Sales conducted away from the insured's premises | 59999 | 7389 | 561990 | 09 | 08 | LOI | 3 | M |
| Auctions – On premises owned or rented by the insured | 59999 | 5999 | 453998 | 09 | 08 | LOI | 3 | M |
| Automobile Parts and Supplies | | | | | | | | |
| • Distributors | 50111 | 5013 | 421120 | 13 | 11 | LOI | 3 | S |
| • Retail Stores (Including Tires) | 55313 | 5531 | 441310 | 07 | 03 | LOI | 3 | S |
| -B- Classifications | | | | | | | | |
| Bakeries | | | | | | | | |
| • Distributors – No baking on premises | 50141 | 5149 | 422490 | 15 | 16 | LOI | 3 | M |
| • Retail – No baking on premises | 54606 | 5461 | 445291 | 10 | 09 | LOI | 2 | M |
| • Retail – With baking on premises | 71311 | 5461 | 311811 | 10 | 09 | LOI | 2 | M |
| Barber or Beauty Shop Supplies Distributors (No re-packaging or re-labeling for "own brand" retail sale.) | 50171 | 5087 | 421850 | 14 | 11 | LOI | 3 | M |
| Barber Shops | 71332 | 7241 | 812111 | 08 | 07 | LOI | 3 | M |
| Beauty Parlors and Hair Styling Salons (Including Nail Salons) | 71952 | 7231 | 812112 | 08 | 07 | LOI | 3 | M |
| Bicycle Shops | | | | | | | | |
| • Retail | 59505 | 5941 | 451110 | 09 | 06 | LOI | 3 | S |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | | | | | | | | |
|---|-------|------|--------|----|----|-----|---|---|
| • Repair and Maintenance Shops without Retail | 59505 | 5941 | 811490 | 09 | 06 | LOI | 3 | S |
| Bookbinding and Printing Supplies | | | | | | | | |
| • Distributors | 50201 | 5085 | 32311 | 14 | 14 | LOI | 3 | H |
| • Retail | 50812 | 27** | 32311 | 09 | 07 | LOI | 3 | H |
| Books and Magazines Stores | | | | | | | | |
| • New | 59425 | 5942 | 451211 | 07 | 03 | LOI | 3 | H |
| • Used | 59425 | 5932 | 453310 | 07 | 03 | LOI | 3 | H |
| Building Materials – Contractors Equipment Dealers | | | | | | | | |
| • Secondhand Material | 52114 | 5932 | 453310 | 09 | 08 | LOI | 4 | M |
| • Other Than Secondhand Material | 52114 | 5211 | 444190 | 09 | 08 | LOI | 4 | M |
| -C- Classifications (Other than Contractors) | | | | | | | | |
| Camera and Photographic Equipment – Retail Only | 59955 | 5946 | 443130 | 09 | 03 | LOI | 2 | M |
| Candy or Confectionary Stores | | | | | | | | |
| • No Manufacturing on Premises | 54457 | 5441 | 445292 | 09 | 09 | LOI | 2 | M |
| Catalog or Premium Coupon Redemption Stores | 73905 | 5961 | 454110 | 07 | 04 | LOI | 3 | M |
| Ceramics – Retail Only | 59999 | 5999 | 444190 | 09 | 08 | LOI | 1 | S |
| Clothing or Wearing Apparel – Distributors | | | | | | | | |
| • Men’s and Boy’s Clothing and Furnishings | 50231 | 5136 | 422320 | 16 | 11 | LOI | 3 | M |
| • Women’s, Children’s and Infants’ Clothing and Accessories | 50231 | 5137 | 422330 | 16 | 11 | LOI | 3 | M |
| Clothing or Wearing Apparel – Retail | | | | | | | | |
| • Children’s and Infants’ Wear | 56413 | 5641 | 448130 | 11 | 03 | LOI | 3 | M |
| • Clothing – Ladies’ and Girls’ (Coats, Suits and Dresses) | 56214 | 5621 | 448120 | 11 | 03 | LOI | 3 | M |
| • Clothing – Men’s and Boys’ (Coats and Suits) | 56114 | 5611 | 448110 | 11 | 03 | LOI | 3 | M |
| • Fabric Stores (Including Millinery and Trimmings) | 56311 | 5949 | 451130 | 11 | 03 | LOI | 3 | M |
| • Family Clothing Stores | 56325 | 5651 | 448140 | 11 | 03 | LOI | 3 | M |
| • Furs (Including Pelts) | 56814 | 5632 | 448190 | 11 | 03 | LOI | 3 | M |
| • Haberdashery and Men’s Furnishings | 56113 | 5611 | 448150 | 11 | 03 | LOI | 3 | M |
| • Hosiery | 56313 | 5632 | 448190 | 11 | 03 | LOI | 3 | M |
| • Ladies’ Specialty Stores | 56319 | 5632 | 448190 | 11 | 03 | LOI | 3 | M |
| • Ladies’ Undergarments and Lingerie | 56312 | 5632 | 448190 | 11 | 03 | LOI | 3 | M |
| • Leather Products or Hide Stores | 56992 | 5948 | 448320 | 11 | 03 | LOI | 3 | M |
| • Men’s and Boys’ Hats and Caps | 50333 | 5611 | 448150 | 11 | 03 | LOI | 3 | M |
| • Shoe Stores – Children’s, Ladies and Men’s | 56613 | 5661 | 451110 | 11 | 03 | LOI | 3 | M |
| • Sporting Goods and Athletic Apparel | 59526 | 5699 | 451110 | 11 | 06 | LOI | 3 | M |
| • Wigs | 59993 | 5699 | 448150 | 11 | 03 | LOI | 3 | M |
| Collectibles and Memorabilia | | | | | | | | |
| • Retail | 59992 | 5999 | 453998 | 07 | 03 | LOI | 1 | H |
| Computer Stores | 57326 | 5734 | 443120 | 09 | 05 | LOI | 2 | M |
| Copying and Duplicating Stores | 71877 | 7334 | 561438 | 08 | 04 | LOI | 3 | M |
| Cosmetic, Hair or Skin Preparation – Retail Only | 59991 | 5999 | 446120 | 09 | 03 | LOI | 3 | M |
| -C- Classifications (Contractors) | | | | | | | | |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | | | | | | | | | |
|--|-------|--------------|--------|----|----|-----|---|---|--|
| Interior Decorators | | | | | | | | | |
| • Office | 74861 | 7389 | 541410 | 19 | 54 | PAY | 3 | M | |
| • Shop | 74871 | 7389 | 541410 | 20 | 54 | PAY | 3 | M | |
| Landscape Gardening – No Tree Removal or Excavation | | | | | | | | | |
| • Office | 74891 | 0782 0783 | 561730 | 19 | 52 | PAY | 3 | S | |
| • Shop | 74901 | 0782 0783 | 561730 | 20 | 52 | PAY | 3 | S | |
| Painting – Interior Buildings or Structures | | | | | | | | | |
| • Office | 75631 | 1721 | 235210 | 19 | 56 | PAY | 3 | M | |
| • Shop | 75641 | 1721 | 235210 | 20 | 56 | PAY | 3 | M | |
| Paper Hanging | | | | | | | | | |
| • Office | 75691 | 1721 | 235210 | 19 | 54 | PAY | 3 | H | |
| • Shop | 75701 | 1721 | 235210 | 20 | 54 | PAY | 3 | H | |
| Residential Cleaning Services | | | | | | | | | |
| • Office | 76221 | 7349 | 561720 | 08 | 55 | PAY | 3 | M | |
| • Shop | 76231 | 7349 | 561720 | 08 | 55 | PAY | 3 | M | |
| Sign Painting or Lettering – Inside of Building – No Spray Painting (Includes shop operations and the existence of hazard of signs located away from the insured's premises) | | | | | | | | | |
| • Office | 76051 | 7389 | 541890 | 19 | 51 | PAY | 3 | M | |
| • Shop | 76061 | 7389 | 541890 | 20 | 51 | PAY | 3 | M | |
| -D- Classifications | | | | | | | | | |
| Dairy Products or Butter and Egg Stores (Including Ice Cream) | 54516 | 5451 | 445299 | 10 | 09 | LOI | 2 | M | |
| Delicatessens – Primarily retailing a range of grocery items and meats (Use Fast Food or Limited Cooking Restaurant classification for Delicatessen restaurants.) | 54116 | 5411 | 445110 | 10 | 09 | LOI | 2 | M | |
| Dental Laboratories | 71444 | 8072 | 339116 | 08 | 04 | LOI | 2 | M | |
| Department Stores | 53127 | 5311 | 452110 | 09 | 08 | LOI | 3 | M | |
| Drug Distributors (No re-packaging or re-labeling for "own brand" retail sale.) | 50291 | 5122 | 422210 | 13 | 15 | LOI | 2 | M | |
| Drugstores | 59116 | 5912 | 446110 | 07 | 08 | LOI | 1 | M | |
| Dry Goods Dealers – Retail – Including Fabrics, Yarn and Piece Goods – (New Goods Only) | 53985 | 5949 | 451130 | 07 | 05 | LOI | 3 | M | |
| Dwellings – Three or Four Family (Lessor's Risk Only) | | | | | | | | | |
| • No Mercantile Company | 65141 | 6531 | 531120 | 04 | 19 | LOI | 3 | M | |
| • With Mercantile Company | 65142 | 6531 | 531120 | 04 | 19 | LOI | 3 | M | |
| • Residential Condominiums | 69145 | 6531 | 531120 | 03 | 17 | LOI | 3 | M | |
| -E- Classifications | | | | | | | | | |
| Electrical Lighting Stores | 59999 | 5999 | 444190 | 09 | 08 | LOI | 2 | M | |
| Electronics Stores | 57326 | 5731 | 443112 | 09 | 05 | LOI | 2 | M | |
| Engraving | 71842 | 3479 | 332812 | 05 | 02 | LOI | 3 | S | |
| Equipment, Fixtures or Supplies Distributors | | | | | | | | | |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | | | | | | | | |
|---|-------|------|--------|----|----|-----|---|---|
| • Office and Store Equipment | 50813 | 5044 | 421420 | 07 | 06 | LOI | 3 | M |
| • Restaurant, Bars and Hotel Equipment | 50813 | 5046 | 421440 | 07 | 06 | LOI | 3 | M |
| -F- Classifications | | | | | | | | |
| Fabric | | | | | | | | |
| • Distributors | 50321 | 5131 | 422310 | 16 | 11 | LOI | 4 | M |
| • Stores | 56311 | 5949 | 451130 | 11 | 03 | LOI | 3 | M |
| Feed, Grain or Hay Dealers | 59625 | 5999 | 444220 | 07 | 06 | LOI | 4 | M |
| Fence Dealers | 59999 | 5211 | 444190 | 09 | 08 | LOI | 3 | S |
| Fertilizer Dealers | 59999 | 5261 | 444220 | 09 | 08 | LOI | 3 | M |
| Floor Covering | | | | | | | | |
| • Distributors | 50351 | 5023 | 421220 | 14 | 15 | LOI | 2 | M |
| • Stores – Wood or Ceramic Tile Only | 57134 | 5713 | 444190 | 09 | 08 | LOI | 2 | S |
| • Stores – Except Wood or Ceramic Tile Only | 57134 | 5713 | 442210 | 09 | 08 | LOI | 4 | H |
| Florists | | | | | | | | |
| • Distributors | 50381 | 5193 | 422930 | 15 | 16 | LOI | 1 | M |
| • Retail | 59685 | 5992 | 453110 | 10 | 09 | LOI | 1 | M |
| Fruit or Vegetable | | | | | | | | |
| • Distributors | 50391 | 5148 | 422480 | 15 | 16 | LOI | 2 | M |
| • Dealers | 54315 | 5431 | 445230 | 10 | 09 | LOI | 3 | M |
| Fur – Garments and Pelts – Retail Only | 56814 | 5632 | 448190 | 11 | 03 | LOI | 3 | H |
| Furniture | | | | | | | | |
| • Upholstered – Retail Only | 57121 | 5712 | 442110 | 09 | 03 | LOI | 2 | M |
| • Wood or Metal – Retail Only | 57128 | 5712 | 442110 | 09 | 03 | LOI | 2 | M |
| -G- Classifications | | | | | | | | |
| Gardening and Light Farming Supply | | | | | | | | |
| • Distributors | 50471 | 5191 | 422910 | 14 | 13 | LOI | 1 | M |
| • Retail | 59698 | 5261 | 444220 | 09 | 06 | LOI | 3 | M |
| Gift Shops | 59994 | 5947 | 453220 | 09 | 05 | LOI | 1 | M |
| Glass Dealers and Glaziers – Retail Only | 57155 | 5231 | 444190 | 07 | 08 | LOI | 1 | S |
| Grocery | | | | | | | | |
| • With an area less than 4,000 square feet | | | | | | | | |
| • Without Gasoline Sales | 54341 | 5411 | 445110 | 10 | 09 | LOI | 2 | M |
| -H- Classifications | | | | | | | | |
| Hardware and Tools | | | | | | | | |
| • Distributors | 50501 | 5072 | 421710 | 13 | 12 | LOI | 3 | S |
| • Retail | 52512 | 5251 | 444130 | 07 | 05 | LOI | 2 | S |
| Health or Natural Food Stores | | | | | | | | |
| • With an area at least 4,000 square feet | 54127 | 5499 | 445110 | 10 | 09 | LOI | 2 | M |
| • With an area less than 4,000 square feet | 54136 | 5499 | 445110 | 10 | 09 | LOI | 2 | M |
| Hearing Aid | | | | | | | | |
| • Distributors | 50571 | 5047 | 421450 | 13 | 13 | LOI | 3 | M |
| • Retail | 59974 | 5999 | 446199 | 07 | 06 | LOI | 3 | M |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | | | | | | | | |
|--|-------|----------------------|--------|----|----|-----|---|---|
| Heating or Combined Heating and Air Conditioning equipment – Distributors Only | 50581 | 5074 5075 | 421730 | 14 | 15 | LOI | 3 | M |
| Hobby, Craft or Artists' Supply | | | | | | | | |
| • Distributors | 50641 | 5092 | 421920 | 14 | 11 | LOI | 2 | H |
| • Retail | 59995 | 5945 | 451120 | 09 | 03 | LOI | 3 | H |
| Home Furnishings Stores | 57224 | 571* | 442299 | 09 | 05 | LOI | 2 | M |
| Home Improvement Stores | 53989 | 5211 5231 5251 | 444110 | 09 | 08 | LOI | 2 | M |
| -J- Classifications | | | | | | | | |
| Janitorial Supplies | | | | | | | | |
| • Distributors | 50651 | 5087 | 421850 | 14 | 15 | LOI | 3 | M |
| • Retail | 59999 | 5999 | 453998 | 09 | 08 | LOI | 3 | M |
| Jewelry | | | | | | | | |
| • Distributors | 50661 | 5094 | 421940 | 13 | 11 | LOI | 3 | H |
| • Repair | 71941 | 7631 | 811490 | 07 | 02 | LOI | 3 | H |
| • Retail - Costume | 59715 | 5944 | 448150 | 07 | 03 | LOI | 2 | H |
| -L- Classifications | | | | | | | | |
| Laundry and Dry Cleaning | | | | | | | | |
| • Laundry and Dry Cleaning or Dyeing Receiving Stations | 71811 | 7212 | 812320 | 07 | 04 | LOI | 3 | M |
| • Laundry and Dry Cleaning Stores – Using petroleum solvents (including Stoddard type solvents and other combustible hydrocarbon solvents) and having less than 3 pick-up stations | 09501 | 7212 | 812320 | 12 | 07 | LOI | 3 | M |
| • Laundry and Dry Cleaning Stores – Using synthetic solvents (including perchloroethylene or other synthetic solvents) and having less than 3 pick-up stations | 09521 | 7212 | 812320 | 07 | 07 | LOI | 3 | M |
| Laundromat (Self-service) | | | | | | | | |
| • Supervised | 09531 | 7215 | 812310 | 27 | 22 | LOI | 3 | M |
| • Non-supervised | 09541 | 7215 | 812310 | 27 | 22 | LOI | 3 | M |
| Leather Products or Hide Stores – Retail Only | 56992 | 5948 | 448320 | 11 | 03 | LOI | 3 | M |
| Lithographing | 71855 | 2752 | 323110 | 08 | 02 | LOI | 3 | M |
| Locksmiths | 52512 | 7699 | 561622 | 07 | 05 | LOI | 3 | S |
| Luggage Goods – Retail Only | 59999 | 5948 | 448320 | 09 | 08 | LOI | 3 | M |
| -M- Classifications | | | | | | | | |
| Machinery or Equipment Dealers – Farm Type Only | 59695 | 5999 | 453998 | 09 | 06 | LOI | 4 | S |
| Mail Box or Packaging Stores | | | | | | | | |
| • Packing and Preparing Goods For Shipping | 71837 | 7389 | 488991 | 08 | 04 | LOI | 3 | M |
| • Packaging Services (Except packing and crating for transportation) | 71837 | 7389 | 561910 | 08 | 04 | LOI | 3 | M |
| Mail Order Houses – Retail Only | 59999 | 5961 | 454110 | 09 | 08 | LOI | 3 | M |
| Mailing or Addressing Companies | | | | | | | | |
| • Mailing List Compiling Services/Mailing List Publishers | 71837 | 7331 | 511140 | 08 | 04 | LOI | 3 | M |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | | | | | | | | |
|---|-------|------|--------|----|----|-----|---|---|
| • Direct Mailing Companies | 71837 | 7331 | 541860 | 08 | 04 | LOI | 3 | M |
| Marble Products – Retail Only | 59999 | 5999 | 453998 | 09 | 08 | LOI | 1 | S |
| Medical, Hospital and Surgical Supply – Retail Only | 50815 | 5999 | 453998 | 07 | 06 | LOI | 2 | M |
| Music Stores – Pre-recorded | 57338 | 5735 | 451220 | 09 | 03 | LOI | 2 | M |
| Musical Instrument Stores | 57334 | 5736 | 451140 | 09 | 03 | LOI | 2 | M |
| -O- Classifications (Other than Offices) | | | | | | | | |
| Office Machines or Appliances | | | | | | | | |
| • Distributors – No Repair | 50691 | 5044 | 421420 | 14 | 11 | LOI | 3 | M |
| • Retail – No Repair | 50925 | 5999 | 453998 | 09 | 03 | LOI | 3 | M |
| Optical Goods | | | | | | | | |
| • Distributors | 50721 | 5048 | 421460 | 13 | 12 | LOI | 3 | M |
| • Retail | 59954 | 5995 | 446130 | 07 | 05 | LOI | 3 | M |
| -O- Classifications (Offices) | | | | | | | | |
| Accounting Services – Except CPAs | | | | | | | | |
| • Office | 63611 | 8721 | 541219 | 01 | 01 | LOI | 3 | M |
| • Lessors Risk Only | 63611 | 8721 | 531120 | 01 | 01 | LOI | 3 | M |
| • Condominium – Office | 63621 | 8721 | 541219 | 02 | 18 | LOI | 3 | M |
| • Condominium – Office – Lessors Risk Only | 63621 | 8721 | 531120 | 02 | 18 | LOI | 3 | M |
| Accounting Services – CPAs | | | | | | | | |
| • Office | 63631 | 8721 | 541211 | 01 | 01 | LOI | 3 | M |
| • Lessors Risk Only | 63631 | 8721 | 531120 | 01 | 01 | LOI | 3 | M |
| • Condominium – Office | 63641 | 8721 | 541211 | 02 | 18 | LOI | 3 | M |
| • Condominium – Office – Lessors Risk Only | 63641 | 8721 | 531120 | 02 | 18 | LOI | 3 | M |
| Advertising and Related Services | | | | | | | | |
| • Office | 63651 | 731* | 541810 | 01 | 01 | LOI | 3 | M |
| • Lessors Risk Only | 63651 | 731* | 531120 | 01 | 01 | LOI | 3 | M |
| • Condominium – Office | 63661 | 731* | 541810 | 02 | 18 | LOI | 3 | M |
| • Condominium – Office – Lessors Risk Only | 63661 | 731* | 531120 | 02 | 18 | LOI | 3 | M |
| Bookkeeping Services | | | | | | | | |
| • Office | 63671 | 8721 | 541219 | 01 | 01 | LOI | 3 | M |
| • Lessors Risk Only | 63671 | 8721 | 531120 | 01 | 01 | LOI | 3 | M |
| • Condominium – Office | 63681 | 8721 | 541219 | 02 | 18 | LOI | 3 | M |
| • Condominium – Office – Lessors Risk Only | 63681 | 8721 | 531120 | 02 | 18 | LOI | 3 | M |
| Collection Agencies | | | | | | | | |
| • Office | 63691 | 7322 | 561440 | 01 | 01 | LOI | 3 | M |
| • Lessors Risk Only | 63691 | 7322 | 531120 | 01 | 01 | LOI | 3 | M |
| • Condominium – Office | 63711 | 7322 | 561440 | 02 | 18 | LOI | 3 | M |
| • Condominium – Office – Lessors Risk Only | 63711 | 7322 | 531120 | 02 | 18 | LOI | 3 | M |
| Credit Reporting Agencies | | | | | | | | |
| • Office | 63721 | 7323 | 561450 | 01 | 01 | LOI | 3 | M |
| • Lessors Risk Only | 63721 | 7323 | 531120 | 01 | 01 | LOI | 3 | M |
| • Condominium – Office | 63731 | 7323 | 561450 | 02 | 18 | LOI | 3 | M |
| • Condominium – Office – Lessors Risk Only | 63731 | 7323 | 531120 | 02 | 18 | LOI | 3 | M |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | | | | | | | | |
|---|-------|------|--------|----|----|-----|---|---|
| Detective or Investigative Agencies – Private (Personal Injury And Advertising Injury Endorsement BP 04 37 must be attached.) | | | | | | | | |
| • Office | 63741 | 7381 | 561611 | 01 | 01 | LOI | 3 | M |
| • Lessors Risk Only | 63741 | 7381 | 531120 | 01 | 01 | LOI | 3 | M |
| • Condominium – Office | 63751 | 7381 | 561611 | 02 | 18 | LOI | 3 | M |
| • Condominium – Office – Lessors Risk Only | 63751 | 7381 | 531120 | 02 | 18 | LOI | 3 | M |
| Employment Agencies (Personal Injury And Advertising Injury Endorsement BP 04 37 must be attached.) | | | | | | | | |
| • Office | 63761 | 7361 | 561310 | 01 | 01 | LOI | 3 | M |
| • Lessors Risk Only | 63761 | 7361 | 531120 | 01 | 01 | LOI | 3 | M |
| • Condominium – Office | 63771 | 7361 | 561310 | 02 | 18 | LOI | 3 | M |
| • Condominium – Office Lessors Risk Only | 63771 | 7361 | 531120 | 02 | 18 | LOI | 3 | M |
| Engineers or Architects – Consulting – Not engaged in actual construction | | | | | | | | |
| • Office | 63781 | 871* | 541330 | 01 | 01 | LOI | 3 | M |
| • Lessors Risk Only | 63781 | 871* | 531120 | 01 | 01 | LOI | 3 | M |
| • Condominium – Office | 63791 | 871* | 541330 | 02 | 18 | LOI | 3 | M |
| • Condominium – Office – Lessors Risk Only | 63791 | 871* | 531120 | 02 | 18 | LOI | 3 | M |
| Health Maintenance Organizations | | | | | | | | |
| • Office | 63811 | 6324 | 621491 | 01 | 01 | LOI | 3 | M |
| • Lessors Risk Only | 63811 | 6324 | 531120 | 01 | 01 | LOI | 3 | M |
| • Condominium – Office | 63821 | 6324 | 621491 | 02 | 18 | LOI | 3 | M |
| • Condominium – Office – Lessors Risk Only | 63821 | 6324 | 531120 | 02 | 18 | LOI | 3 | M |
| Inspection and Appraisal Companies – Inspecting for insurance or valuation purposes | | | | | | | | |
| • Office | 63831 | 6411 | 524298 | 01 | 01 | LOI | 3 | M |
| • Lessors Risk Only | 63831 | 6411 | 531120 | 01 | 01 | LOI | 3 | M |
| • Condominium – Office | 63841 | 6411 | 524298 | 02 | 18 | LOI | 3 | M |
| • Condominium – Office – Lessors Risk Only | 63841 | 6411 | 531120 | 02 | 18 | LOI | 3 | M |
| Insurance Agents | | | | | | | | |
| • Office | 63851 | 6411 | 524210 | 01 | 01 | LOI | 3 | M |
| • Lessors Risk Only | 63851 | 6411 | 531120 | 01 | 01 | LOI | 3 | M |
| • Condominium – Office | 63861 | 6411 | 524210 | 02 | 18 | LOI | 3 | M |
| • Condominium – Office – Lessors Risk Only | 63861 | 6411 | 531120 | 02 | 18 | LOI | 3 | M |
| Interior Decorators | | | | | | | | |
| • Office | 63871 | 7389 | 541410 | 01 | 01 | LOI | 3 | M |
| • Lessors Risk Only | 63871 | 7389 | 531120 | 01 | 01 | LOI | 3 | M |
| • Condominium – Office | 63881 | 7389 | 541410 | 02 | 18 | LOI | 3 | M |
| • Condominium – Office – Lessors Risk Only | 63881 | 7389 | 531120 | 02 | 18 | LOI | 3 | M |
| Labor Union (Personal Injury And Advertising Injury Endorsement BP 04 37 must be attached.) | | | | | | | | |
| • Office | 63891 | 8631 | 813930 | 01 | 01 | LOI | 3 | M |
| • Lessors Risk Only | 63891 | 8631 | 531120 | 01 | 01 | LOI | 3 | M |
| • Condominium – Office | 63911 | 8631 | 813930 | 02 | 18 | LOI | 3 | M |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | | | | | | | | |
|--|-------|------|--------|----|----|-----|---|---|
| <ul style="list-style-type: none"> • Condominium – Office – Lessors Risk Only | 63911 | 8631 | 531120 | 02 | 18 | LOI | 3 | M |
| Lawyers (Personal Injury And Advertising Injury Endorsement BP 04 37 or Exclusion – Personal Injury And Advertising Injury – Lawyers Endorsement BP 14 15 must be attached.) | | | | | | | | |
| <ul style="list-style-type: none"> • Office | 63921 | 8111 | 541110 | 01 | 01 | LOI | 3 | M |
| <ul style="list-style-type: none"> • Lessors Risk Only | 63921 | 8111 | 531120 | 01 | 01 | LOI | 3 | M |
| <ul style="list-style-type: none"> • Condominium – Office | 63931 | 8111 | 541110 | 02 | 18 | LOI | 3 | M |
| <ul style="list-style-type: none"> • Condominium – Office – Lessors Risk Only | 63931 | 8111 | 531120 | 02 | 18 | LOI | 3 | M |
| Manufacturers' Representatives | | | | | | | | |
| <ul style="list-style-type: none"> • Office | 63941 | 8611 | 813910 | 01 | 01 | LOI | 3 | M |
| <ul style="list-style-type: none"> • Lessors Risk Only | 63941 | 8611 | 531120 | 01 | 01 | LOI | 3 | M |
| <ul style="list-style-type: none"> • Condominium – Office | 63951 | 8611 | 813910 | 02 | 18 | LOI | 3 | M |
| <ul style="list-style-type: none"> • Condominium – Office – Lessors Risk Only | 63951 | 8311 | 531120 | 02 | 18 | LOI | 3 | M |
| Marine Appraisers or Surveyors | | | | | | | | |
| <ul style="list-style-type: none"> • Office | 63961 | 7389 | 541990 | 01 | 01 | LOI | 3 | M |
| <ul style="list-style-type: none"> • Lessors Risk Only | 63961 | 7389 | 531120 | 01 | 01 | LOI | 3 | M |
| <ul style="list-style-type: none"> • Condominium – Office | 63971 | 7389 | 541990 | 02 | 18 | LOI | 3 | M |
| <ul style="list-style-type: none"> • Condominium – Office – Lessors Risk Only | 63971 | 7389 | 531120 | 02 | 18 | LOI | 3 | M |
| Medical Offices | | | | | | | | |
| <ul style="list-style-type: none"> • Office | 63981 | 80** | 62111* | 01 | 01 | LOI | 2 | H |
| <ul style="list-style-type: none"> • Lessors Risk Only | 63981 | 80** | 531120 | 01 | 01 | LOI | 2 | H |
| <ul style="list-style-type: none"> • Condominium – Office | 63991 | 80** | 62111* | 02 | 18 | LOI | 2 | H |
| <ul style="list-style-type: none"> • Condominium – Office – Lessors Risk Only | 63991 | 80** | 531120 | 02 | 18 | LOI | 2 | H |
| Not Otherwise Classified | | | | | | | | |
| <ul style="list-style-type: none"> • Office | 65171 | **** | **** | 01 | 01 | LOI | 3 | M |
| <ul style="list-style-type: none"> • Lessors Risk Only | 65171 | **** | 531120 | 01 | 01 | LOI | 3 | M |
| <ul style="list-style-type: none"> • Condominium – Office | 65231 | **** | **** | 02 | 18 | LOI | 3 | M |
| <ul style="list-style-type: none"> • Condominium – Office – Lessors Risk Only | 65231 | **** | 531120 | 02 | 18 | LOI | 3 | M |
| Payroll Accounting Services | | | | | | | | |
| <ul style="list-style-type: none"> • Office | 64011 | 8721 | 541214 | 01 | 01 | LOI | 3 | M |
| <ul style="list-style-type: none"> • Lessors Risk Only | 64011 | 8721 | 531120 | 01 | 01 | LOI | 3 | M |
| <ul style="list-style-type: none"> • Condominium – Office | 64021 | 8721 | 541214 | 02 | 18 | LOI | 3 | M |
| <ul style="list-style-type: none"> • Condominium – Office – Lessors Risk Only | 64021 | 8721 | 531120 | 02 | 18 | LOI | 3 | M |
| Political Campaign Headquarters or Offices (Personal Injury And Advertising Injury Endorsement BP 04 37 must be attached.) | | | | | | | | |
| <ul style="list-style-type: none"> • Office | 64031 | 8651 | 813940 | 01 | 01 | LOI | 3 | M |
| <ul style="list-style-type: none"> • Lessors Risk Only | 64031 | 8651 | 531120 | 01 | 01 | LOI | 3 | M |
| <ul style="list-style-type: none"> • Condominium – Office | 64051 | 8651 | 813940 | 02 | 18 | LOI | 3 | M |
| <ul style="list-style-type: none"> • Condominium – Office – Lessors Risk Only | 64051 | 8651 | 531120 | 02 | 18 | LOI | 3 | M |
| Real Estate Agents | | | | | | | | |
| <ul style="list-style-type: none"> • Office | 64061 | 6531 | 531210 | 01 | 01 | LOI | 3 | M |
| <ul style="list-style-type: none"> • Lessors Risk Only | 64061 | 6531 | 531120 | 01 | 01 | LOI | 3 | M |
| <ul style="list-style-type: none"> • Condominium – Office | 64071 | 6531 | 531210 | 02 | 18 | LOI | 3 | M |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | | | | | | | | |
|--|-------|--------------|--------|----|----|-----|---|---|
| • Condominium – Office – Lessors Risk Only | 64071 | 6531 | 531120 | 02 | 18 | LOI | 3 | M |
| Security and Patrol Agencies (Personal Injury And Advertising Injury Endorsement BP 04 37 must be attached.) | | | | | | | | |
| • Office | 64081 | 7381 | 561612 | 01 | 01 | LOI | 3 | M |
| • Lessors Risk Only | 64081 | 7381 | 531120 | 01 | 01 | LOI | 3 | M |
| • Condominium – Office | 64091 | 7381 | 561612 | 02 | 18 | LOI | 3 | M |
| • Condominium – Office – Lessors Risk Only | 64091 | 7381 | 531120 | 02 | 18 | LOI | 3 | M |
| Ticket Agencies – Theatrical | | | | | | | | |
| • Office | 64121 | 7922 | 561599 | 01 | 01 | LOI | 3 | M |
| • Lessors Risk Only | 64121 | 7922 | 531120 | 01 | 01 | LOI | 3 | M |
| • Condominium – Office | 64131 | 7922 | 561599 | 02 | 18 | LOI | 3 | M |
| • Condominium – Office – Lessors Risk Only | 64131 | 7922 | 531120 | 02 | 18 | LOI | 3 | M |
| Ticket Agencies – Other Than Theatrical | | | | | | | | |
| • Office | 64141 | 7999 | 561599 | 01 | 01 | LOI | 3 | M |
| • Lessors Risk Only | 64141 | 7999 | 531120 | 01 | 01 | LOI | 3 | M |
| • Condominium – Office | 64151 | 7999 | 561599 | 02 | 18 | LOI | 3 | M |
| • Condominium – Office – Lessors Risk Only | 64151 | 7999 | 531120 | 02 | 18 | LOI | 3 | M |
| Title Agents | | | | | | | | |
| • Office | 64161 | 6541 | 541191 | 01 | 01 | LOI | 3 | M |
| • Lessors Risk Only | 64161 | 6541 | 531120 | 01 | 01 | LOI | 3 | M |
| • Condominium – Office | 64171 | 6541 | 541191 | 02 | 18 | LOI | 3 | M |
| • Condominium – Office – Lessors Risk Only | 64171 | 6541 | 531120 | 02 | 18 | LOI | 3 | M |
| Veterinarians Office | | | | | | | | |
| • Office | 64181 | 074* | 541940 | 01 | 01 | LOI | 2 | H |
| • Lessors Risk Only | 64181 | 074* | 531120 | 01 | 01 | LOI | 2 | H |
| • Condominium – Office | 64191 | 074* | 541940 | 02 | 18 | LOI | 2 | H |
| • Condominium – Office – Lessors Risk Only | 64191 | 074* | 531120 | 02 | 18 | LOI | 2 | H |
| Water Companies | | | | | | | | |
| • Office | 65111 | 4941 | 221310 | 01 | 01 | LOI | 3 | M |
| • Lessors Risk Only | 65111 | 4941 | 531120 | 01 | 01 | LOI | 3 | M |
| • Condominium – Office | 65161 | 4941 | 221310 | 02 | 18 | LOI | 3 | M |
| • Condominium – Office – Lessors Risk Only | 56161 | 4941 | 531120 | 02 | 18 | LOI | 3 | M |
| -P- Classifications | | | | | | | | |
| Paint, Wallpaper or Wallcovering Stores | 52322 | 5231 | 444120 | 09 | 05 | LOI | 3 | H |
| Painting, Picture or Frame Stores | 59999 | 5999 | 442299 | 09 | 08 | LOI | 1 | H |
| Pet Stores | 59997 | 5999 | 453910 | 07 | 05 | LOI | 2 | M |
| Photographers | 71899 | 7221 7335 | 711510 | 08 | 02 | LOI | 2 | M |
| Photographic Equipment – Retail Only | 59955 | 5946 | 443130 | 09 | 03 | LOI | 2 | M |
| Photoengraving | 71888 | 2796 | 323122 | 05 | 02 | LOI | 3 | M |
| Plumbing Supplies and Fixtures | | | | | | | | |
| • Distributors | 50741 | 5074 | 421720 | 14 | 15 | LOI | 2 | S |
| • Retail | 59999 | 5999 | 444190 | 09 | 08 | LOI | 2 | S |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | | | | | | | | |
|--|-------|------|--------|----|----|-------|---|---|
| Powered Equipment Dealers | 50819 | 5251 | 444210 | 09 | 06 | LOI | 4 | M |
| Precision and Scientific Tools and Instruments – Retail | 50811 | 5999 | 453998 | 09 | 06 | LOI | 2 | M |
| -R- Classifications (Other than Restaurants) | | | | | | | | |
| Refrigeration Equipment – Commercial | | | | | | | | |
| • Distributors | 50771 | 5078 | 421740 | 14 | 15 | LOI | 3 | M |
| • Retail | 59983 | 5999 | 453998 | 09 | 08 | LOI | 3 | M |
| Retail Stores (Not Otherwise Classified) | 59999 | 5999 | 453998 | 09 | 08 | LOI | 3 | M |
| -R- Classifications (Restaurants) | | | | | | | | |
| Limited Cooking Restaurants | | | | | | | | |
| • Cafes | 09011 | 5812 | 722212 | 17 | 31 | SALES | 2 | M |
| • Coffee Bars or Shops | 09041 | 5812 | 722213 | 17 | 31 | SALES | 2 | M |
| • Concession Stands/Snack Bars | 09061 | 5812 | 722213 | 17 | 31 | SALES | 2 | M |
| • Delicatessens and Sandwich Shops | 09081 | 5812 | 445210 | 17 | 31 | SALES | 2 | M |
| • Donut Shops | 09101 | 5812 | 722210 | 17 | 31 | SALES | 2 | M |
| • Ice Cream and Yogurt Stores | 09171 | 5812 | 722213 | 17 | 31 | SALES | 2 | M |
| • Pizza Shops | 09211 | 5812 | 722210 | 17 | 31 | SALES | 2 | M |
| • Take Out Only Restaurants – No on-premises consumption of food (When Take Out Only Restaurants – No on-premises consumption of food and any other eligible restaurant classification applies, rate and code the restaurant as Take Out Only Restaurants – No on-premises consumption of food.) | 09261 | 5812 | 722211 | 17 | 31 | SALES | 2 | M |
| -S- Classifications | | | | | | | | |
| Secondhand or Salvage Dealers – Retail Only | 59999 | 5932 | 453310 | 09 | 08 | LOI | 4 | S |
| Seed Merchants (Including or excluding misdelivery or germination failure.) | 59625 | 5261 | 444220 | 07 | 06 | LOI | 2 | M |
| Self-storage Facilities | 09411 | 4225 | 531130 | 26 | 21 | LOI | 3 | M |
| Sewing Machine Stores | 57223 | 5722 | 443111 | 07 | 03 | LOI | 3 | M |
| Ship Chandler Stores | 59999 | 5999 | 453998 | 09 | 08 | LOI | 3 | M |
| Shoe Stores | | | | | | | | |
| • Repair | 71926 | 7251 | 811430 | 07 | 04 | LOI | 3 | M |
| • Retail | 56613 | 5661 | 451110 | 11 | 03 | LOI | 3 | M |
| Sporting Goods or Athletic Equipment Stores (Including Apparel) | 59526 | 5941 | 451110 | 11 | 06 | LOI | 2 | M |
| Stationary or Paper Products | | | | | | | | |
| • Distributors | | | | | | | | |
| • Paper (e.g., fine, printing, writing), bulk, wholesaling | 50801 | 511* | 422110 | 14 | 12 | LOI | 3 | H |
| • Paper (except office supplies, printing paper, stationary, writing paper) wholesaling | 50801 | 511* | 422130 | 14 | 12 | LOI | 3 | H |
| • Retail | 59435 | 5943 | 453210 | 09 | 05 | LOI | 3 | H |
| Straw and Straw Products – Retail Only | 59999 | 5999 | 453998 | 09 | 08 | LOI | 4 | M |
| Supermarkets | | | | | | | | |
| • With an area less than 4,000 square feet | | | | | | | | |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | | | | | | | | |
|--|-------|------|--------|----|----|-----|---|---|
| • Without Gasoline Sales | 54241 | 5411 | 445110 | 10 | 09 | LOI | 2 | M |
| -T- Classifications | | | | | | | | |
| Tailoring or Dressmaking Establishments – Custom | 71961 | 5699 | 811490 | 07 | 02 | LOI | 3 | M |
| Taxidermists | 71976 | 7699 | 711510 | 08 | 02 | LOI | 3 | M |
| Television or Radio Receiving Set Installation or Repair | 71921 | 7622 | 811211 | 08 | 04 | LOI | 2 | M |
| Tobacco Products | | | | | | | | |
| • Distributors | | | | | | | | |
| • Leaf | 50821 | 5194 | 422590 | 14 | 11 | LOI | 3 | H |
| • Except Leaf | 50821 | 5194 | 455940 | 14 | 11 | LOI | 3 | H |
| • Retail | 59906 | 5993 | 453991 | 09 | 03 | LOI | 2 | H |
| Townhouses or Similar Associations | | | | | | | | |
| • 4 families or fewer, with no mercantile or office occupancy – includes 3 or 4 family lessor’s risk only | 65141 | 6513 | 533110 | 04 | 19 | LOI | 3 | M |
| • 4 families or fewer, with mercantile or office occupancy – includes 3 or 4 family lessor’s risk only and garden apartments | 65142 | 6513 | 533110 | 04 | 19 | LOI | 3 | M |
| Toys | | | | | | | | |
| • Distributors | 50901 | 5092 | 421920 | 13 | 13 | LOI | 2 | M |
| • Retail | 59998 | 5945 | 451120 | 07 | 06 | LOI | 2 | M |
| Trophy Stores | 59996 | 5999 | 453998 | 09 | 03 | LOI | 2 | M |
| -V- Classifications | | | | | | | | |
| Variety Stores | | | | | | | | |
| • Discount Houses | 53315 | 5331 | 452990 | 09 | 08 | LOI | 3 | M |
| • Five and Ten Cent Stores | 53317 | 5331 | 452990 | 09 | 08 | LOI | 3 | M |
| Video Stores | | | | | | | | |
| • Rental | 57338 | 7841 | 532230 | 09 | 03 | LOI | 2 | M |
| • Sales | 57338 | 5735 | 451220 | 09 | 03 | LOI | 2 | M |
| -W- Classifications | | | | | | | | |
| Wigs – Retail Only | 59993 | 5699 | 448150 | 11 | 03 | LOI | 3 | M |
| Wood Products – Not Otherwise Classified – Retail Only | 50943 | 5211 | 444190 | 09 | 06 | LOI | 3 | S |

**MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE**

TERRITORIES

| ZIP Code | ZIP Code Name | Territory | BP 04 53 Factor |
|----------|---------------|-----------|-----------------|
| 46001 | ALEXANDRIA | 707 | 1.00 |
| 46011 | ANDERSON | 707 | 1.00 |
| 46012 | ANDERSON | 707 | 1.00 |
| 46013 | ANDERSON | 707 | 1.00 |
| 46014 | ANDERSON | 707 | 1.00 |
| 46015 | ANDERSON | 707 | 1.00 |
| 46016 | ANDERSON | 707 | 1.00 |
| 46017 | ANDERSON | 707 | 1.00 |
| 46018 | ANDERSON | 707 | 1.00 |
| 46030 | ARCADIA | 707 | 1.00 |
| 46031 | ATLANTA | 707 | 1.00 |
| 46032 | CARMEL | 707 | 1.00 |
| 46033 | CARMEL | 707 | 1.00 |
| 46034 | CICERO | 707 | 1.00 |
| 46035 | COLFAX | 707 | 1.00 |
| 46036 | ELWOOD | 707 | 1.00 |
| 46037 | FISHERS | 707 | 1.00 |
| 46038 | FISHERS | 707 | 1.00 |
| 46039 | FOREST | 707 | 1.00 |
| 46040 | FORTVILLE | 707 | 1.00 |
| 46041 | FRANKFORT | 707 | 1.00 |
| 46044 | FRANKTON | 707 | 1.00 |
| 46045 | GOLDSMITH | 707 | 1.00 |
| 46047 | HOBBS | 707 | 1.00 |
| 46048 | INGALLS | 707 | 1.00 |
| 46049 | KEMPTON | 707 | 1.00 |
| 46050 | KIRKLIN | 707 | 1.00 |
| 46051 | LAPEL | 707 | 1.00 |
| 46052 | LEBANON | 707 | 1.00 |
| 46055 | MCCORDSVILLE | 707 | 1.00 |
| 46056 | MARKLEVILLE | 707 | 1.00 |
| 46057 | MICHIGANTOWN | 707 | 1.00 |
| 46058 | MULBERRY | 707 | 1.00 |
| 46060 | NOBLESVILLE | 707 | 1.00 |
| 46061 | NOBLESVILLE | 707 | 1.00 |
| 46062 | NOBLESVILLE | 707 | 1.00 |
| 46063 | ORESTES | 707 | 1.00 |
| 46064 | PENDLETON | 707 | 1.00 |
| 46065 | ROSSVILLE | 707 | 1.00 |
| 46067 | SEDALIA | 707 | 1.00 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | | | |
|-------|-----------------|-----|------|
| 46068 | SHARPSVILLE | 707 | 1.00 |
| 46069 | SHERIDAN | 707 | 1.00 |
| 46070 | SUMMITVILLE | 707 | 1.00 |
| 46071 | THORNTOWN | 707 | 1.00 |
| 46072 | TIPTON | 707 | 1.00 |
| 46074 | WESTFIELD | 707 | 1.00 |
| 46075 | WHITESTOWN | 707 | 1.00 |
| 46076 | WINDFALL | 707 | 1.00 |
| 46077 | ZIONSVILLE | 707 | 1.00 |
| 46082 | CARMEL | 707 | 1.00 |
| 46085 | FISHERS | 707 | 1.00 |
| 46102 | ADVANCE | 707 | 1.00 |
| 46103 | AMO | 707 | 1.00 |
| 46104 | ARLINGTON | 707 | 1.00 |
| 46105 | BAINBRIDGE | 707 | 1.00 |
| 46106 | BARGERSVILLE | 707 | 1.00 |
| 46107 | BEECH GROVE | 703 | 1.00 |
| 46110 | BOGGSTOWN | 707 | 1.00 |
| 46111 | BROOKLYN | 707 | 1.00 |
| 46112 | BROWNSBURG | 707 | 1.00 |
| 46113 | CAMBY | 707 | 1.00 |
| 46115 | CARTHAGE | 707 | 1.00 |
| 46117 | CHARLOTTESVILLE | 707 | 1.00 |
| 46118 | CLAYTON | 707 | 1.00 |
| 46120 | CLOVERDALE | 707 | 1.00 |
| 46121 | COATESVILLE | 707 | 1.00 |
| 46122 | DANVILLE | 707 | 1.00 |
| 46123 | AVON | 707 | 1.00 |
| 46124 | EDINBURGH | 707 | 1.00 |
| 46125 | EMINENCE | 707 | 1.00 |
| 46126 | FAIRLAND | 707 | 1.00 |
| 46127 | FALMOUTH | 707 | 1.00 |
| 46128 | FILLMORE | 707 | 1.00 |
| 46129 | FINLY | 707 | 1.00 |
| 46130 | FOUNTAIN TOWN | 707 | 1.00 |
| 46131 | FRANKLIN | 707 | 1.00 |
| 46133 | GLENWOOD | 707 | 1.00 |
| 46135 | GREENCASTLE | 707 | 1.00 |
| 46140 | GREENFIELD | 707 | 1.00 |
| 46142 | GREENWOOD | 707 | 1.00 |
| 46143 | GREENWOOD | 707 | 1.00 |
| 46144 | GWYNNEVILLE | 707 | 1.00 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | | | |
|-------|---------------|-----|------|
| 46146 | HOMER | 707 | 1.00 |
| 46147 | JAMESTOWN | 707 | 1.00 |
| 46148 | KNIGHTSTOWN | 707 | 1.00 |
| 46149 | LIZTON | 707 | 1.00 |
| 46150 | MANILLA | 707 | 1.00 |
| 46151 | MARTINSVILLE | 707 | 1.00 |
| 46154 | MAXWELL | 707 | 1.00 |
| 46155 | MAYS | 707 | 1.00 |
| 46156 | MILROY | 707 | 1.00 |
| 46157 | MONROVIA | 707 | 1.00 |
| 46158 | MOORESVILLE | 707 | 1.00 |
| 46160 | MORGANTOWN | 707 | 1.00 |
| 46161 | MORRISTOWN | 707 | 1.00 |
| 46162 | NEEDHAM | 707 | 1.00 |
| 46163 | NEW PALESTINE | 707 | 1.00 |
| 46164 | NINEVEH | 707 | 1.00 |
| 46165 | NORTH SALEM | 707 | 1.00 |
| 46166 | PARAGON | 707 | 1.00 |
| 46167 | PITTSBORO | 707 | 1.00 |
| 46168 | PLAINFIELD | 707 | 1.00 |
| 46170 | PUTNAMVILLE | 707 | 1.00 |
| 46171 | REELSVILLE | 707 | 1.00 |
| 46172 | ROACHDALE | 707 | 1.00 |
| 46173 | RUSHVILLE | 707 | 1.00 |
| 46175 | RUSSELLVILLE | 707 | 1.00 |
| 46176 | SHELBYVILLE | 707 | 1.00 |
| 46180 | STILESVILLE | 707 | 1.00 |
| 46181 | TRAFALGAR | 707 | 1.00 |
| 46182 | WALDRON | 707 | 1.00 |
| 46183 | WEST NEWTON | 707 | 1.00 |
| 46184 | WHITELAND | 707 | 1.00 |
| 46186 | WILKINSON | 707 | 1.00 |
| 46201 | INDIANAPOLIS | 703 | 1.15 |
| 46202 | INDIANAPOLIS | 703 | 1.15 |
| 46203 | INDIANAPOLIS | 703 | 1.15 |
| 46204 | INDIANAPOLIS | 703 | 1.15 |
| 46205 | INDIANAPOLIS | 703 | 1.15 |
| 46206 | INDIANAPOLIS | 703 | 1.15 |
| 46207 | INDIANAPOLIS | 703 | 1.15 |
| 46208 | INDIANAPOLIS | 703 | 1.15 |
| 46209 | INDIANAPOLIS | 703 | 1.15 |
| 46213 | INDIANAPOLIS | 703 | 1.00 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | | | |
|-------|--------------|-----|------|
| 46214 | INDIANAPOLIS | 705 | 1.15 |
| 46216 | INDIANAPOLIS | 703 | 1.15 |
| 46217 | INDIANAPOLIS | 705 | 1.15 |
| 46218 | INDIANAPOLIS | 703 | 1.15 |
| 46219 | INDIANAPOLIS | 705 | 1.15 |
| 46220 | INDIANAPOLIS | 705 | 1.15 |
| 46221 | INDIANAPOLIS | 705 | 1.15 |
| 46222 | INDIANAPOLIS | 703 | 1.15 |
| 46224 | INDIANAPOLIS | 703 | 1.15 |
| 46225 | INDIANAPOLIS | 703 | 1.15 |
| 46226 | INDIANAPOLIS | 703 | 1.15 |
| 46227 | INDIANAPOLIS | 703 | 1.15 |
| 46228 | INDIANAPOLIS | 705 | 1.15 |
| 46229 | INDIANAPOLIS | 705 | 1.15 |
| 46230 | INDIANAPOLIS | 705 | 1.15 |
| 46231 | INDIANAPOLIS | 705 | 1.15 |
| 46234 | INDIANAPOLIS | 705 | 1.15 |
| 46235 | INDIANAPOLIS | 705 | 1.15 |
| 46236 | INDIANAPOLIS | 705 | 1.15 |
| 46237 | INDIANAPOLIS | 705 | 1.15 |
| 46239 | INDIANAPOLIS | 705 | 1.15 |
| 46240 | INDIANAPOLIS | 705 | 1.15 |
| 46241 | INDIANAPOLIS | 705 | 1.15 |
| 46242 | INDIANAPOLIS | 705 | 1.15 |
| 46244 | INDIANAPOLIS | 703 | 1.15 |
| 46247 | INDIANAPOLIS | 703 | 1.15 |
| 46249 | INDIANAPOLIS | 703 | 1.15 |
| 46250 | INDIANAPOLIS | 705 | 1.15 |
| 46251 | INDIANAPOLIS | 705 | 1.15 |
| 46253 | INDIANAPOLIS | 705 | 1.15 |
| 46254 | INDIANAPOLIS | 705 | 1.15 |
| 46255 | INDIANAPOLIS | 703 | 1.15 |
| 46256 | INDIANAPOLIS | 705 | 1.15 |
| 46259 | INDIANAPOLIS | 705 | 1.15 |
| 46260 | INDIANAPOLIS | 705 | 1.15 |
| 46262 | INDIANAPOLIS | 703 | 1.15 |
| 46268 | INDIANAPOLIS | 705 | 1.15 |
| 46277 | INDIANAPOLIS | 703 | 1.15 |
| 46278 | INDIANAPOLIS | 705 | 1.15 |
| 46280 | INDIANAPOLIS | 707 | 1.15 |
| 46282 | INDIANAPOLIS | 703 | 1.15 |
| 46283 | INDIANAPOLIS | 703 | 1.15 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | | | |
|-------|-------------------|-----|------|
| 46285 | INDIANAPOLIS | 705 | 1.15 |
| 46288 | INDIANAPOLIS | 703 | 1.15 |
| 46290 | INDIANAPOLIS | 707 | 1.15 |
| 46298 | INDIANAPOLIS | 705 | 1.15 |
| 46301 | BEVERLY SHORES | 707 | 1.00 |
| 46302 | BOONE GROVE | 707 | 1.00 |
| 46303 | CEDAR LAKE | 707 | 1.00 |
| 46304 | CHESTERTON | 707 | 1.00 |
| 46307 | CROWN POINT | 707 | 1.00 |
| 46308 | CROWN POINT | 707 | 1.00 |
| 46310 | DEMOTTE | 707 | 1.00 |
| 46311 | DYER | 707 | 1.00 |
| 46312 | EAST CHICAGO | 702 | 1.00 |
| 46319 | GRIFFITH | 707 | 1.00 |
| 46320 | HAMMOND | 702 | 1.00 |
| 46321 | MUNSTER | 707 | 1.00 |
| 46322 | HIGHLAND | 707 | 1.00 |
| 46323 | HAMMOND | 702 | 1.00 |
| 46324 | HAMMOND | 702 | 1.00 |
| 46325 | HAMMOND | 702 | 1.00 |
| 46327 | HAMMOND | 702 | 1.00 |
| 46340 | HANNA | 707 | 1.00 |
| 46341 | HEBRON | 707 | 1.00 |
| 46342 | HOBART | 707 | 1.00 |
| 46345 | KINGSBURY | 707 | 1.00 |
| 46346 | KINGSFORD HEIGHTS | 707 | 1.00 |
| 46347 | KOUTS | 707 | 1.00 |
| 46348 | LA CROSSE | 707 | 1.00 |
| 46349 | LAKE VILLAGE | 707 | 1.00 |
| 46350 | LA PORTE | 707 | 1.00 |
| 46352 | LA PORTE | 707 | 1.00 |
| 46355 | LEROY | 707 | 1.00 |
| 46356 | LOWELL | 707 | 1.00 |
| 46360 | MICHIGAN CITY | 707 | 1.00 |
| 46361 | MICHIGAN CITY | 707 | 1.00 |
| 46365 | MILL CREEK | 707 | 1.00 |
| 46366 | NORTH JUDSON | 707 | 1.00 |
| 46368 | PORTAGE | 707 | 1.00 |
| 46371 | ROLLING PRAIRIE | 707 | 1.00 |
| 46372 | ROSELAWN | 707 | 1.00 |
| 46373 | SAINT JOHN | 707 | 1.00 |
| 46374 | SAN PIERRE | 707 | 1.00 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | | | |
|-------|----------------|-----|------|
| 46375 | SCHERERVILLE | 707 | 1.00 |
| 46376 | SCHNEIDER | 707 | 1.00 |
| 46377 | SHELBY | 707 | 1.00 |
| 46379 | SUMAVA RESORTS | 707 | 1.00 |
| 46380 | TEFFT | 707 | 1.00 |
| 46381 | THAYER | 707 | 1.00 |
| 46382 | UNION MILLS | 707 | 1.00 |
| 46383 | VALPARAISO | 707 | 1.00 |
| 46384 | VALPARAISO | 707 | 1.00 |
| 46385 | VALPARAISO | 707 | 1.00 |
| 46390 | WANATAH | 707 | 1.00 |
| 46391 | WESTVILLE | 707 | 1.00 |
| 46392 | WHEATFIELD | 707 | 1.00 |
| 46393 | WHEELER | 707 | 1.00 |
| 46394 | WHITING | 702 | 1.00 |
| 46401 | GARY | 702 | 1.00 |
| 46402 | GARY | 702 | 1.00 |
| 46403 | GARY | 702 | 1.00 |
| 46404 | GARY | 702 | 1.00 |
| 46405 | LAKE STATION | 702 | 1.00 |
| 46406 | GARY | 702 | 1.00 |
| 46407 | GARY | 702 | 1.00 |
| 46408 | GARY | 702 | 1.00 |
| 46409 | GARY | 702 | 1.00 |
| 46410 | MERRILLVILLE | 707 | 1.00 |
| 46411 | MERRILLVILLE | 707 | 1.00 |
| 46501 | ARGOS | 707 | 1.00 |
| 46502 | ATWOOD | 707 | 1.00 |
| 46504 | BOURBON | 707 | 1.00 |
| 46506 | BREMEN | 707 | 1.00 |
| 46507 | BRISTOL | 707 | 1.00 |
| 46508 | BURKET | 707 | 1.00 |
| 46510 | CLAYPOOL | 707 | 1.00 |
| 46511 | CULVER | 707 | 1.00 |
| 46513 | DONALDSON | 707 | 1.00 |
| 46514 | ELKHART | 707 | 1.00 |
| 46515 | ELKHART | 707 | 1.00 |
| 46516 | ELKHART | 707 | 1.00 |
| 46517 | ELKHART | 707 | 1.00 |
| 46524 | ETNA GREEN | 707 | 1.00 |
| 46526 | GOSHEN | 707 | 1.00 |
| 46527 | GOSHEN | 707 | 1.00 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | | | |
|-------|---------------|-----|------|
| 46528 | GOSHEN | 707 | 1.00 |
| 46530 | GRANGER | 707 | 1.00 |
| 46531 | GROVERTOWN | 707 | 1.00 |
| 46532 | HAMLET | 707 | 1.00 |
| 46534 | KNOX | 707 | 1.00 |
| 46536 | LAKEVILLE | 707 | 1.00 |
| 46537 | LAPAZ | 707 | 1.00 |
| 46538 | LEESBURG | 707 | 1.00 |
| 46539 | MENTONE | 707 | 1.00 |
| 46540 | MIDDLEBURY | 707 | 1.00 |
| 46542 | MILFORD | 707 | 1.00 |
| 46543 | MILLERSBURG | 707 | 1.00 |
| 46544 | MISHAWAKA | 704 | 1.00 |
| 46545 | MISHAWAKA | 704 | 1.00 |
| 46546 | MISHAWAKA | 704 | 1.00 |
| 46550 | NAPPANEE | 707 | 1.00 |
| 46552 | NEW CARLISLE | 707 | 1.00 |
| 46553 | NEW PARIS | 707 | 1.00 |
| 46554 | NORTH LIBERTY | 707 | 1.00 |
| 46555 | NORTH WEBSTER | 707 | 1.00 |
| 46556 | NOTRE DAME | 707 | 1.00 |
| 46561 | OSCEOLA | 707 | 1.00 |
| 46562 | PIERCETON | 707 | 1.00 |
| 46563 | PLYMOUTH | 707 | 1.00 |
| 46565 | SHIPSHEWANA | 707 | 1.00 |
| 46567 | SYRACUSE | 707 | 1.00 |
| 46570 | TIPPECANOE | 707 | 1.00 |
| 46571 | TOPEKA | 707 | 1.00 |
| 46572 | TYNER | 707 | 1.00 |
| 46573 | WAKARUSA | 707 | 1.00 |
| 46574 | WALKERTON | 707 | 1.00 |
| 46580 | WARSAW | 707 | 1.00 |
| 46581 | WARSAW | 707 | 1.00 |
| 46582 | WARSAW | 707 | 1.00 |
| 46590 | WINONA LAKE | 707 | 1.00 |
| 46595 | WYATT | 707 | 1.00 |
| 46601 | SOUTH BEND | 704 | 1.00 |
| 46613 | SOUTH BEND | 704 | 1.00 |
| 46614 | SOUTH BEND | 704 | 1.00 |
| 46615 | SOUTH BEND | 704 | 1.00 |
| 46616 | SOUTH BEND | 704 | 1.00 |
| 46617 | SOUTH BEND | 704 | 1.00 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | | | |
|-------|---------------|-----|------|
| 46619 | SOUTH BEND | 704 | 1.00 |
| 46624 | SOUTH BEND | 704 | 1.00 |
| 46626 | SOUTH BEND | 704 | 1.00 |
| 46628 | SOUTH BEND | 704 | 1.00 |
| 46634 | SOUTH BEND | 704 | 1.00 |
| 46635 | SOUTH BEND | 704 | 1.00 |
| 46637 | SOUTH BEND | 707 | 1.00 |
| 46660 | SOUTH BEND | 704 | 1.00 |
| 46680 | SOUTH BEND | 704 | 1.00 |
| 46699 | SOUTH BEND | 704 | 1.00 |
| 46701 | ALBION | 707 | 1.00 |
| 46702 | ANDREWS | 707 | 1.00 |
| 46703 | ANGOLA | 707 | 1.00 |
| 46704 | ARCOLA | 707 | 1.00 |
| 46705 | ASHLEY | 707 | 1.00 |
| 46706 | AUBURN | 707 | 1.00 |
| 46710 | AVILLA | 707 | 1.00 |
| 46711 | BERNE | 707 | 1.00 |
| 46713 | BIPPUS | 707 | 1.00 |
| 46714 | BLUFFTON | 707 | 1.00 |
| 46721 | BUTLER | 707 | 1.00 |
| 46723 | CHURUBUSCO | 707 | 1.00 |
| 46725 | COLUMBIA CITY | 707 | 1.00 |
| 46730 | CORUNNA | 707 | 1.00 |
| 46731 | CRAIGVILLE | 707 | 1.00 |
| 46732 | CROMWELL | 707 | 1.00 |
| 46733 | DECATUR | 707 | 1.00 |
| 46737 | FREMONT | 707 | 1.00 |
| 46738 | GARRETT | 707 | 1.00 |
| 46740 | GENEVA | 707 | 1.00 |
| 46741 | GRABILL | 707 | 1.00 |
| 46742 | HAMILTON | 707 | 1.00 |
| 46743 | HARLAN | 707 | 1.00 |
| 46745 | HOAGLAND | 707 | 1.00 |
| 46746 | HOWE | 707 | 1.00 |
| 46747 | HUDSON | 707 | 1.00 |
| 46748 | HUNTERTOWN | 707 | 1.00 |
| 46750 | HUNTINGTON | 707 | 1.00 |
| 46755 | KENDALLVILLE | 707 | 1.00 |
| 46759 | KEYSTONE | 707 | 1.00 |
| 46760 | KIMMELL | 707 | 1.00 |
| 46761 | LAGRANGE | 707 | 1.00 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | | | |
|-------|----------------|-----|------|
| 46763 | LAOTTO | 707 | 1.00 |
| 46764 | LARWILL | 707 | 1.00 |
| 46765 | LEO | 707 | 1.00 |
| 46766 | LIBERTY CENTER | 707 | 1.00 |
| 46767 | LIGONIER | 707 | 1.00 |
| 46769 | LINN GROVE | 707 | 1.00 |
| 46770 | MARKLE | 707 | 1.00 |
| 46771 | MONGO | 707 | 1.00 |
| 46772 | MONROE | 707 | 1.00 |
| 46773 | MONROEVILLE | 707 | 1.00 |
| 46774 | NEW HAVEN | 707 | 1.00 |
| 46776 | ORLAND | 707 | 1.00 |
| 46777 | OSSIAN | 707 | 1.00 |
| 46778 | PETROLEUM | 707 | 1.00 |
| 46779 | PLEASANT LAKE | 707 | 1.00 |
| 46780 | PLEASANT MILLS | 707 | 1.00 |
| 46781 | PONETO | 707 | 1.00 |
| 46782 | PREBLE | 707 | 1.00 |
| 46783 | ROANOKE | 707 | 1.00 |
| 46784 | ROME CITY | 707 | 1.00 |
| 46785 | SAINT JOE | 707 | 1.00 |
| 46786 | SOUTH MILFORD | 707 | 1.00 |
| 46787 | SOUTH WHITLEY | 707 | 1.00 |
| 46788 | SPENCERVILLE | 707 | 1.00 |
| 46789 | STROH | 707 | 1.00 |
| 46791 | UNIONDALE | 707 | 1.00 |
| 46792 | WARREN | 707 | 1.00 |
| 46793 | WATERLOO | 707 | 1.00 |
| 46794 | WAWAKA | 707 | 1.00 |
| 46795 | WOLCOTTVILLE | 707 | 1.00 |
| 46796 | WOLFLAKE | 707 | 1.00 |
| 46797 | WOODBURN | 707 | 1.00 |
| 46798 | YODER | 707 | 1.00 |
| 46799 | ZANESVILLE | 707 | 1.00 |
| 46801 | FORT WAYNE | 704 | 1.00 |
| 46802 | FORT WAYNE | 704 | 1.00 |
| 46803 | FORT WAYNE | 704 | 1.00 |
| 46804 | FORT WAYNE | 704 | 1.00 |
| 46805 | FORT WAYNE | 704 | 1.00 |
| 46806 | FORT WAYNE | 704 | 1.00 |
| 46807 | FORT WAYNE | 704 | 1.00 |
| 46808 | FORT WAYNE | 704 | 1.00 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | | | |
|-------|------------|-----|------|
| 46809 | FORT WAYNE | 704 | 1.00 |
| 46814 | FORT WAYNE | 707 | 1.00 |
| 46815 | FORT WAYNE | 704 | 1.00 |
| 46816 | FORT WAYNE | 707 | 1.00 |
| 46818 | FORT WAYNE | 707 | 1.00 |
| 46819 | FORT WAYNE | 707 | 1.00 |
| 46825 | FORT WAYNE | 704 | 1.00 |
| 46835 | FORT WAYNE | 704 | 1.00 |
| 46845 | FORT WAYNE | 707 | 1.00 |
| 46850 | FORT WAYNE | 704 | 1.00 |
| 46851 | FORT WAYNE | 704 | 1.00 |
| 46852 | FORT WAYNE | 704 | 1.00 |
| 46853 | FORT WAYNE | 704 | 1.00 |
| 46854 | FORT WAYNE | 704 | 1.00 |
| 46855 | FORT WAYNE | 704 | 1.00 |
| 46856 | FORT WAYNE | 704 | 1.00 |
| 46857 | FORT WAYNE | 704 | 1.00 |
| 46858 | FORT WAYNE | 704 | 1.00 |
| 46859 | FORT WAYNE | 704 | 1.00 |
| 46860 | FORT WAYNE | 704 | 1.00 |
| 46861 | FORT WAYNE | 704 | 1.00 |
| 46862 | FORT WAYNE | 704 | 1.00 |
| 46863 | FORT WAYNE | 704 | 1.00 |
| 46864 | FORT WAYNE | 704 | 1.00 |
| 46865 | FORT WAYNE | 704 | 1.00 |
| 46866 | FORT WAYNE | 704 | 1.00 |
| 46867 | FORT WAYNE | 704 | 1.00 |
| 46868 | FORT WAYNE | 704 | 1.00 |
| 46869 | FORT WAYNE | 704 | 1.00 |
| 46885 | FORT WAYNE | 704 | 1.00 |
| 46895 | FORT WAYNE | 704 | 1.00 |
| 46896 | FORT WAYNE | 704 | 1.00 |
| 46897 | FORT WAYNE | 707 | 1.00 |
| 46898 | FORT WAYNE | 704 | 1.00 |
| 46899 | FORT WAYNE | 704 | 1.00 |
| 46901 | KOKOMO | 707 | 1.00 |
| 46902 | KOKOMO | 707 | 1.00 |
| 46903 | KOKOMO | 707 | 1.00 |
| 46904 | KOKOMO | 707 | 1.00 |
| 46910 | AKRON | 707 | 1.00 |
| 46911 | AMBOY | 707 | 1.00 |
| 46912 | ATHENS | 707 | 1.00 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | | | |
|-------|------------------|-----|------|
| 46913 | BRINGHURST | 707 | 1.00 |
| 46914 | BUNKER HILL | 707 | 1.00 |
| 46915 | BURLINGTON | 707 | 1.00 |
| 46916 | BURROWS | 707 | 1.00 |
| 46917 | CAMDEN | 707 | 1.00 |
| 46919 | CONVERSE | 707 | 1.00 |
| 46920 | CUTLER | 707 | 1.00 |
| 46921 | DEEDSVILLE | 707 | 1.00 |
| 46922 | DELONG | 707 | 1.00 |
| 46923 | DELPHI | 707 | 1.00 |
| 46926 | DENVER | 707 | 1.00 |
| 46928 | FAIRMOUNT | 707 | 1.00 |
| 46929 | FLORA | 707 | 1.00 |
| 46930 | FOWLERTON | 707 | 1.00 |
| 46931 | FULTON | 707 | 1.00 |
| 46932 | GALVESTON | 707 | 1.00 |
| 46933 | GAS CITY | 707 | 1.00 |
| 46935 | GRASS CREEK | 707 | 1.00 |
| 46936 | GREENTOWN | 707 | 1.00 |
| 46937 | HEMLOCK | 707 | 1.00 |
| 46938 | JONESBORO | 707 | 1.00 |
| 46939 | KEWANNA | 707 | 1.00 |
| 46940 | LA FONTAINE | 707 | 1.00 |
| 46941 | LAGRO | 707 | 1.00 |
| 46942 | LAKE CICOTT | 707 | 1.00 |
| 46943 | LAKETON | 707 | 1.00 |
| 46945 | LEITERS FORD | 707 | 1.00 |
| 46946 | LIBERTY MILLS | 707 | 1.00 |
| 46947 | LOGANSPORT | 707 | 1.00 |
| 46950 | LUCERNE | 707 | 1.00 |
| 46951 | MACY | 707 | 1.00 |
| 46952 | MARION | 707 | 1.00 |
| 46953 | MARION | 707 | 1.00 |
| 46957 | MATTHEWS | 707 | 1.00 |
| 46958 | MEXICO | 707 | 1.00 |
| 46959 | MIAMI | 707 | 1.00 |
| 46960 | MONTEREY | 707 | 1.00 |
| 46961 | NEW WAVERLY | 707 | 1.00 |
| 46962 | NORTH MANCHESTER | 707 | 1.00 |
| 46965 | OAKFORD | 707 | 1.00 |
| 46967 | ONWARD | 707 | 1.00 |
| 46968 | ORA | 707 | 1.00 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | | | |
|-------|---------------------|-----|------|
| 46970 | PERU | 707 | 1.00 |
| 46971 | GRISSOM ARB | 707 | 1.00 |
| 46974 | ROANN | 707 | 1.00 |
| 46975 | ROCHESTER | 707 | 1.00 |
| 46977 | ROCKFIELD | 707 | 1.00 |
| 46978 | ROYAL CENTER | 707 | 1.00 |
| 46979 | RUSSIAVILLE | 707 | 1.00 |
| 46980 | SERVIA | 707 | 1.00 |
| 46982 | SILVER LAKE | 707 | 1.00 |
| 46984 | SOMERSET | 707 | 1.00 |
| 46985 | STAR CITY | 707 | 1.00 |
| 46986 | SWAYZEE | 707 | 1.00 |
| 46987 | SWEETSER | 707 | 1.00 |
| 46988 | TWELVE MILE | 707 | 1.00 |
| 46989 | UPLAND | 707 | 1.00 |
| 46990 | URBANA | 707 | 1.00 |
| 46991 | VAN BUREN | 707 | 1.00 |
| 46992 | WABASH | 707 | 1.00 |
| 46994 | WALTON | 707 | 1.00 |
| 46995 | WEST MIDDLETON | 707 | 1.00 |
| 46996 | WINAMAC | 707 | 1.00 |
| 46998 | YOUNG AMERICA | 707 | 1.00 |
| 47001 | AURORA | 707 | 1.00 |
| 47003 | WEST COLLEGE CORNER | 707 | 1.00 |
| 47006 | BATESVILLE | 707 | 1.00 |
| 47010 | BATH | 707 | 1.00 |
| 47011 | BENNINGTON | 707 | 1.00 |
| 47012 | BROOKVILLE | 707 | 1.00 |
| 47016 | CEDAR GROVE | 707 | 1.00 |
| 47017 | CROSS PLAINS | 707 | 1.00 |
| 47018 | DILLSBORO | 707 | 1.00 |
| 47019 | EAST ENTERPRISE | 707 | 1.00 |
| 47020 | FLORENCE | 707 | 1.00 |
| 47021 | FRIENDSHIP | 707 | 1.00 |
| 47022 | GUILFORD | 707 | 1.00 |
| 47023 | HOLTON | 707 | 1.00 |
| 47024 | LAUREL | 707 | 1.00 |
| 47025 | LAWRENCEBURG | 707 | 1.00 |
| 47030 | METAMORA | 707 | 1.00 |
| 47031 | MILAN | 707 | 1.00 |
| 47032 | MOORES HILL | 707 | 1.00 |
| 47033 | MORRIS | 707 | 1.00 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | | | |
|-------|----------------|-----|------|
| 47034 | NAPOLEON | 707 | 1.00 |
| 47035 | NEW TRENTON | 707 | 1.00 |
| 47036 | OLDENBURG | 707 | 1.00 |
| 47037 | OSGOOD | 707 | 1.00 |
| 47038 | PATRIOT | 707 | 1.00 |
| 47039 | PIERCEVILLE | 707 | 1.00 |
| 47040 | RISING SUN | 707 | 1.00 |
| 47041 | SUNMAN | 707 | 1.00 |
| 47042 | VERSAILLES | 707 | 1.00 |
| 47043 | VEVAY | 707 | 1.00 |
| 47060 | WEST HARRISON | 707 | 1.00 |
| 47102 | AUSTIN | 707 | 1.00 |
| 47104 | BETHLEHEM | 707 | 1.00 |
| 47106 | BORDEN | 707 | 1.00 |
| 47107 | BRADFORD | 707 | 1.00 |
| 47108 | CAMPELLSBURG | 707 | 1.00 |
| 47110 | CENTRAL | 707 | 1.00 |
| 47111 | CHARLESTOWN | 707 | 1.00 |
| 47112 | CORYDON | 707 | 1.00 |
| 47114 | CRANDALL | 707 | 1.00 |
| 47115 | DEPAUW | 707 | 1.00 |
| 47116 | ECKERTY | 707 | 1.00 |
| 47117 | ELIZABETH | 707 | 1.00 |
| 47118 | ENGLISH | 707 | 1.00 |
| 47119 | FLOYDS KNOBS | 707 | 1.00 |
| 47120 | FREDERICKSBURG | 707 | 1.00 |
| 47122 | GEORGETOWN | 707 | 1.00 |
| 47123 | GRANTSBURG | 707 | 1.00 |
| 47124 | GREENVILLE | 707 | 1.00 |
| 47125 | HARDINSBURG | 707 | 1.00 |
| 47126 | HENRYVILLE | 707 | 1.00 |
| 47129 | CLARKSVILLE | 707 | 1.00 |
| 47130 | JEFFERSONVILLE | 707 | 1.00 |
| 47131 | JEFFERSONVILLE | 707 | 1.00 |
| 47132 | JEFFERSONVILLE | 707 | 1.00 |
| 47133 | JEFFERSONVILLE | 707 | 1.00 |
| 47134 | JEFFERSONVILLE | 707 | 1.00 |
| 47135 | LACONIA | 707 | 1.00 |
| 47136 | LANESVILLE | 707 | 1.00 |
| 47137 | LEAVENWORTH | 707 | 1.00 |
| 47138 | LEXINGTON | 707 | 1.00 |
| 47140 | MARENGO | 707 | 1.00 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | | | |
|-------|---------------------|-----|------|
| 47141 | MARYSVILLE | 707 | 1.00 |
| 47142 | MAUCKPORT | 707 | 1.00 |
| 47143 | MEMPHIS | 707 | 1.00 |
| 47144 | JEFFERSONVILLE | 707 | 1.00 |
| 47145 | MILLTOWN | 707 | 1.00 |
| 47146 | MOUNT SAINT FRANCIS | 707 | 1.00 |
| 47147 | NABB | 707 | 1.00 |
| 47150 | NEW ALBANY | 707 | 1.00 |
| 47151 | NEW ALBANY | 707 | 1.00 |
| 47160 | NEW MIDDLETOWN | 707 | 1.00 |
| 47161 | NEW SALISBURY | 707 | 1.00 |
| 47162 | NEW WASHINGTON | 707 | 1.00 |
| 47163 | OTISCO | 707 | 1.00 |
| 47164 | PALMYRA | 707 | 1.00 |
| 47165 | PEKIN | 707 | 1.00 |
| 47166 | RAMSEY | 707 | 1.00 |
| 47167 | SALEM | 707 | 1.00 |
| 47170 | SCOTTSBURG | 707 | 1.00 |
| 47172 | SELLERSBURG | 707 | 1.00 |
| 47174 | SULPHUR | 707 | 1.00 |
| 47175 | TASWELL | 707 | 1.00 |
| 47177 | UNDERWOOD | 707 | 1.00 |
| 47190 | JEFFERSONVILLE | 707 | 1.00 |
| 47199 | JEFFERSONVILLE | 707 | 1.00 |
| 47201 | COLUMBUS | 707 | 1.00 |
| 47202 | COLUMBUS | 707 | 1.00 |
| 47203 | COLUMBUS | 707 | 1.00 |
| 47220 | BROWNSTOWN | 707 | 1.00 |
| 47223 | BUTLERVILLE | 707 | 1.00 |
| 47224 | CANAAN | 707 | 1.00 |
| 47225 | CLARKSBURG | 707 | 1.00 |
| 47226 | CLIFFORD | 707 | 1.00 |
| 47227 | COMMISKEY | 707 | 1.00 |
| 47228 | CORTLAND | 707 | 1.00 |
| 47229 | CROTHERSVILLE | 707 | 1.00 |
| 47230 | DEPUTY | 707 | 1.00 |
| 47231 | DUPONT | 707 | 1.00 |
| 47232 | ELIZABETHTOWN | 707 | 1.00 |
| 47234 | FLAT ROCK | 707 | 1.00 |
| 47235 | FREETOWN | 707 | 1.00 |
| 47236 | GRAMMER | 707 | 1.00 |
| 47240 | GREENSBURG | 707 | 1.00 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | | | |
|-------|----------------|-----|------|
| 47243 | HANOVER | 707 | 1.00 |
| 47244 | HARTSVILLE | 707 | 1.00 |
| 47245 | HAYDEN | 707 | 1.00 |
| 47246 | HOPE | 707 | 1.00 |
| 47247 | JONESVILLE | 707 | 1.00 |
| 47249 | KURTZ | 707 | 1.00 |
| 47250 | MADISON | 707 | 1.00 |
| 47260 | MEDORA | 707 | 1.00 |
| 47263 | NEW POINT | 707 | 1.00 |
| 47264 | NORMAN | 707 | 1.00 |
| 47265 | NORTH VERNON | 707 | 1.00 |
| 47270 | PARIS CROSSING | 707 | 1.00 |
| 47272 | SAINT PAUL | 707 | 1.00 |
| 47273 | SCIPIO | 707 | 1.00 |
| 47274 | SEYMOUR | 707 | 1.00 |
| 47280 | TAYLORSVILLE | 707 | 1.00 |
| 47281 | VALLONIA | 707 | 1.00 |
| 47282 | VERNON | 707 | 1.00 |
| 47283 | WESTPORT | 707 | 1.00 |
| 47302 | MUNCIE | 704 | 1.00 |
| 47303 | MUNCIE | 704 | 1.00 |
| 47304 | MUNCIE | 704 | 1.00 |
| 47305 | MUNCIE | 704 | 1.00 |
| 47306 | MUNCIE | 704 | 1.00 |
| 47307 | MUNCIE | 704 | 1.00 |
| 47308 | MUNCIE | 704 | 1.00 |
| 47320 | ALBANY | 707 | 1.00 |
| 47322 | BENTONVILLE | 707 | 1.00 |
| 47324 | BOSTON | 707 | 1.00 |
| 47325 | BROWNSVILLE | 707 | 1.00 |
| 47326 | BRYANT | 707 | 1.00 |
| 47327 | CAMBRIDGE CITY | 707 | 1.00 |
| 47330 | CENTERVILLE | 707 | 1.00 |
| 47331 | CONNERSVILLE | 707 | 1.00 |
| 47334 | DALEVILLE | 707 | 1.00 |
| 47335 | DUBLIN | 707 | 1.00 |
| 47336 | DUNKIRK | 707 | 1.00 |
| 47337 | DUNREITH | 707 | 1.00 |
| 47338 | EATON | 707 | 1.00 |
| 47339 | ECONOMY | 707 | 1.00 |
| 47340 | FARMLAND | 707 | 1.00 |
| 47341 | FOUNTAIN CITY | 707 | 1.00 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | | | |
|-------|-----------------|-----|------|
| 47342 | GASTON | 707 | 1.00 |
| 47344 | GREENSBORO | 707 | 1.00 |
| 47345 | GREENS FORK | 707 | 1.00 |
| 47346 | HAGERSTOWN | 707 | 1.00 |
| 47348 | HARTFORD CITY | 707 | 1.00 |
| 47351 | KENNARD | 707 | 1.00 |
| 47352 | LEWISVILLE | 707 | 1.00 |
| 47353 | LIBERTY | 707 | 1.00 |
| 47354 | LOSANTVILLE | 707 | 1.00 |
| 47355 | LYNN | 707 | 1.00 |
| 47356 | MIDDLETOWN | 707 | 1.00 |
| 47357 | MILTON | 707 | 1.00 |
| 47358 | MODOC | 707 | 1.00 |
| 47359 | MONTPELIER | 707 | 1.00 |
| 47360 | MOORELAND | 707 | 1.00 |
| 47361 | MOUNT SUMMIT | 707 | 1.00 |
| 47362 | NEW CASTLE | 707 | 1.00 |
| 47366 | NEW LISBON | 707 | 1.00 |
| 47367 | OAKVILLE | 704 | 1.00 |
| 47368 | PARKER CITY | 707 | 1.00 |
| 47369 | PENNVILLE | 707 | 1.00 |
| 47370 | PERSHING | 707 | 1.00 |
| 47371 | PORTLAND | 707 | 1.00 |
| 47373 | REDKEY | 707 | 1.00 |
| 47374 | RICHMOND | 707 | 1.00 |
| 47375 | RICHMOND | 707 | 1.00 |
| 47380 | RIDGEVILLE | 707 | 1.00 |
| 47381 | SALAMONIA | 707 | 1.00 |
| 47382 | SARATOGA | 707 | 1.00 |
| 47383 | SELMA | 707 | 1.00 |
| 47384 | SHIRLEY | 707 | 1.00 |
| 47385 | SPICELAND | 707 | 1.00 |
| 47386 | SPRINGPORT | 707 | 1.00 |
| 47387 | STRAUGHN | 707 | 1.00 |
| 47388 | SULPHUR SPRINGS | 707 | 1.00 |
| 47390 | UNION CITY | 707 | 1.00 |
| 47392 | WEBSTER | 707 | 1.00 |
| 47393 | WILLIAMSBURG | 707 | 1.00 |
| 47394 | WINCHESTER | 707 | 1.00 |
| 47396 | YORKTOWN | 707 | 1.00 |
| 47401 | BLOOMINGTON | 707 | 1.00 |
| 47402 | BLOOMINGTON | 707 | 1.00 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | | | |
|-------|--------------|-----|------|
| 47403 | BLOOMINGTON | 707 | 1.00 |
| 47404 | BLOOMINGTON | 707 | 1.00 |
| 47405 | BLOOMINGTON | 707 | 1.00 |
| 47406 | BLOOMINGTON | 707 | 1.00 |
| 47407 | BLOOMINGTON | 707 | 1.00 |
| 47408 | BLOOMINGTON | 707 | 1.00 |
| 47420 | AVOCA | 707 | 1.00 |
| 47421 | BEDFORD | 707 | 1.00 |
| 47424 | BLOOMFIELD | 707 | 1.00 |
| 47426 | CLEAR CREEK | 707 | 1.00 |
| 47427 | COAL CITY | 707 | 1.00 |
| 47429 | ELLETTSVILLE | 707 | 1.00 |
| 47431 | FREEDOM | 707 | 1.00 |
| 47432 | FRENCH LICK | 707 | 1.00 |
| 47433 | GOSPORT | 707 | 1.00 |
| 47434 | HARRODSBURG | 707 | 1.00 |
| 47435 | HELMSBURG | 707 | 1.00 |
| 47436 | HELTONVILLE | 707 | 1.00 |
| 47437 | HURON | 707 | 1.00 |
| 47438 | JASONVILLE | 707 | 1.00 |
| 47441 | LINTON | 707 | 1.00 |
| 47443 | LYONS | 707 | 1.00 |
| 47445 | MIDLAND | 707 | 1.00 |
| 47446 | MITCHELL | 707 | 1.00 |
| 47448 | NASHVILLE | 707 | 1.00 |
| 47449 | NEWBERRY | 707 | 1.00 |
| 47451 | OOLITIC | 707 | 1.00 |
| 47452 | ORLEANS | 707 | 1.00 |
| 47453 | OWENSBURG | 707 | 1.00 |
| 47454 | PAOLI | 707 | 1.00 |
| 47455 | PATRICKSBURG | 707 | 1.00 |
| 47456 | QUINCY | 707 | 1.00 |
| 47457 | SCOTLAND | 707 | 1.00 |
| 47458 | SMITHVILLE | 707 | 1.00 |
| 47459 | SOLSBERRY | 707 | 1.00 |
| 47460 | SPENCER | 707 | 1.00 |
| 47462 | SPRINGVILLE | 707 | 1.00 |
| 47463 | STANFORD | 707 | 1.00 |
| 47464 | STINESVILLE | 707 | 1.00 |
| 47465 | SWITZ CITY | 707 | 1.00 |
| 47467 | TUNNELTON | 707 | 1.00 |
| 47468 | UNIONVILLE | 707 | 1.00 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | | | |
|-------|--------------------|-----|------|
| 47469 | WEST BADEN SPRINGS | 707 | 1.00 |
| 47470 | WILLIAMS | 707 | 1.00 |
| 47471 | WORTHINGTON | 707 | 1.00 |
| 47501 | WASHINGTON | 707 | 1.00 |
| 47512 | BICKNELL | 707 | 1.00 |
| 47513 | BIRDSEYE | 707 | 1.00 |
| 47514 | BRANCHVILLE | 707 | 1.00 |
| 47515 | BRISTOW | 707 | 1.00 |
| 47516 | BRUCEVILLE | 707 | 1.00 |
| 47519 | CANNELBURG | 707 | 1.00 |
| 47520 | CANNELTON | 707 | 1.00 |
| 47521 | CELESTINE | 707 | 1.00 |
| 47522 | CRANE | 707 | 1.00 |
| 47523 | DALE | 707 | 1.00 |
| 47524 | DECKER | 707 | 1.00 |
| 47525 | DERBY | 707 | 1.00 |
| 47527 | DUBOIS | 707 | 1.00 |
| 47528 | EDWARDSPORT | 707 | 1.00 |
| 47529 | ELNORA | 707 | 1.00 |
| 47531 | EVANSTON | 707 | 1.00 |
| 47532 | FERDINAND | 707 | 1.00 |
| 47535 | FREELANDVILLE | 707 | 1.00 |
| 47536 | FULDA | 707 | 1.00 |
| 47537 | GENTRYVILLE | 707 | 1.00 |
| 47541 | HOLLAND | 707 | 1.00 |
| 47542 | HUNTINGBURG | 707 | 1.00 |
| 47545 | IRELAND | 707 | 1.00 |
| 47546 | JASPER | 707 | 1.00 |
| 47547 | JASPER | 707 | 1.00 |
| 47549 | JASPER | 707 | 1.00 |
| 47550 | LEMAR | 707 | 1.00 |
| 47551 | LEOPOLD | 707 | 1.00 |
| 47552 | LINCOLN CITY | 707 | 1.00 |
| 47553 | LOOGOOTEE | 707 | 1.00 |
| 47556 | MARIAH HILL | 707 | 1.00 |
| 47557 | MONROE CITY | 707 | 1.00 |
| 47558 | MONTGOMERY | 707 | 1.00 |
| 47561 | OAKTOWN | 707 | 1.00 |
| 47562 | ODON | 707 | 1.00 |
| 47564 | OTWELL | 707 | 1.00 |
| 47567 | PETERSBURG | 707 | 1.00 |
| 47568 | PLAINVILLE | 707 | 1.00 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | | | |
|-------|---------------|-----|------|
| 47573 | RAGSDALE | 707 | 1.00 |
| 47574 | ROME | 707 | 1.00 |
| 47575 | SAINT ANTHONY | 707 | 1.00 |
| 47576 | SAINT CROIX | 707 | 1.00 |
| 47577 | SAINT MEINRAD | 707 | 1.00 |
| 47578 | SANDBORN | 707 | 1.00 |
| 47579 | SANTA CLAUS | 707 | 1.00 |
| 47580 | SCHNELLVILLE | 707 | 1.00 |
| 47581 | SHOALS | 707 | 1.00 |
| 47584 | SPURGEON | 707 | 1.00 |
| 47585 | STENDAL | 707 | 1.00 |
| 47586 | TELL CITY | 707 | 1.00 |
| 47588 | TROY | 707 | 1.00 |
| 47590 | VELPEN | 707 | 1.00 |
| 47591 | VINCENNES | 707 | 1.00 |
| 47596 | WESTPHALIA | 707 | 1.00 |
| 47597 | WHEATLAND | 707 | 1.00 |
| 47598 | WINSLOW | 707 | 1.00 |
| 47601 | BOONVILLE | 707 | 1.00 |
| 47610 | CHANDLER | 707 | 1.00 |
| 47611 | CHRISNEY | 707 | 1.00 |
| 47612 | CYNTHIANA | 707 | 1.00 |
| 47613 | ELBERFELD | 707 | 1.00 |
| 47615 | GRANDVIEW | 707 | 1.00 |
| 47616 | GRIFFIN | 707 | 1.00 |
| 47617 | HATFIELD | 707 | 1.00 |
| 47618 | INGLEFIELD | 707 | 1.00 |
| 47619 | LYNNVILLE | 707 | 1.00 |
| 47620 | MOUNT VERNON | 707 | 1.00 |
| 47629 | NEWBURGH | 707 | 1.00 |
| 47630 | NEWBURGH | 707 | 1.00 |
| 47631 | NEW HARMONY | 707 | 1.00 |
| 47633 | POSEYVILLE | 707 | 1.00 |
| 47634 | RICHLAND | 707 | 1.00 |
| 47635 | ROCKPORT | 707 | 1.00 |
| 47637 | TENNYSON | 707 | 1.00 |
| 47638 | WADESVILLE | 707 | 1.00 |
| 47639 | HAUBSTADT | 707 | 1.00 |
| 47640 | HAZLETON | 707 | 1.00 |
| 47647 | BUCKSKIN | 707 | 1.00 |
| 47648 | FORT BRANCH | 707 | 1.00 |
| 47649 | FRANCISCO | 707 | 1.00 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | | | |
|-------|--------------|-----|------|
| 47654 | MACKEY | 707 | 1.00 |
| 47660 | OAKLAND CITY | 707 | 1.00 |
| 47665 | OWENSVILLE | 707 | 1.00 |
| 47666 | PATOKA | 707 | 1.00 |
| 47670 | PRINCETON | 707 | 1.00 |
| 47683 | SOMERVILLE | 707 | 1.00 |
| 47701 | EVANSVILLE | 704 | 1.15 |
| 47702 | EVANSVILLE | 704 | 1.15 |
| 47703 | EVANSVILLE | 704 | 1.15 |
| 47704 | EVANSVILLE | 704 | 1.15 |
| 47705 | EVANSVILLE | 704 | 1.15 |
| 47706 | EVANSVILLE | 704 | 1.15 |
| 47708 | EVANSVILLE | 704 | 1.15 |
| 47710 | EVANSVILLE | 704 | 1.15 |
| 47711 | EVANSVILLE | 704 | 1.15 |
| 47712 | EVANSVILLE | 707 | 1.15 |
| 47713 | EVANSVILLE | 704 | 1.15 |
| 47714 | EVANSVILLE | 704 | 1.15 |
| 47715 | EVANSVILLE | 704 | 1.15 |
| 47716 | EVANSVILLE | 704 | 1.15 |
| 47719 | EVANSVILLE | 707 | 1.15 |
| 47720 | EVANSVILLE | 707 | 1.15 |
| 47721 | EVANSVILLE | 707 | 1.15 |
| 47722 | EVANSVILLE | 704 | 1.15 |
| 47724 | EVANSVILLE | 704 | 1.15 |
| 47725 | EVANSVILLE | 707 | 1.15 |
| 47728 | EVANSVILLE | 704 | 1.15 |
| 47730 | EVANSVILLE | 704 | 1.15 |
| 47731 | EVANSVILLE | 704 | 1.15 |
| 47732 | EVANSVILLE | 704 | 1.15 |
| 47733 | EVANSVILLE | 704 | 1.15 |
| 47734 | EVANSVILLE | 704 | 1.15 |
| 47735 | EVANSVILLE | 704 | 1.15 |
| 47736 | EVANSVILLE | 704 | 1.15 |
| 47737 | EVANSVILLE | 704 | 1.15 |
| 47740 | EVANSVILLE | 704 | 1.15 |
| 47747 | EVANSVILLE | 704 | 1.15 |
| 47750 | EVANSVILLE | 704 | 1.15 |
| 47801 | TERRE HAUTE | 707 | 1.00 |
| 47802 | TERRE HAUTE | 707 | 1.00 |
| 47803 | TERRE HAUTE | 704 | 1.00 |
| 47804 | TERRE HAUTE | 704 | 1.00 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | | | |
|-------|-------------------------|-----|------|
| 47805 | TERRE HAUTE | 707 | 1.00 |
| 47807 | TERRE HAUTE | 704 | 1.00 |
| 47808 | TERRE HAUTE | 707 | 1.00 |
| 47809 | TERRE HAUTE | 704 | 1.00 |
| 47831 | BLANFORD | 707 | 1.00 |
| 47832 | BLOOMINGDALE | 707 | 1.00 |
| 47833 | BOWLING GREEN | 707 | 1.00 |
| 47834 | BRAZIL | 707 | 1.00 |
| 47836 | BRIDGETON | 707 | 1.00 |
| 47837 | CARBON | 707 | 1.00 |
| 47838 | CARLISLE | 707 | 1.00 |
| 47840 | CENTERPOINT | 707 | 1.00 |
| 47841 | CLAY CITY | 707 | 1.00 |
| 47842 | CLINTON | 707 | 1.00 |
| 47845 | COALMONT | 707 | 1.00 |
| 47846 | CORY | 707 | 1.00 |
| 47847 | DANA | 707 | 1.00 |
| 47848 | DUGGER | 707 | 1.00 |
| 47849 | FAIRBANKS | 707 | 1.00 |
| 47850 | FARMERSBURG | 707 | 1.00 |
| 47851 | FONTANET | 707 | 1.00 |
| 47852 | GRAYSVILLE | 707 | 1.00 |
| 47853 | HARMONY | 707 | 1.00 |
| 47854 | HILLSDALE | 707 | 1.00 |
| 47855 | HYMERA | 707 | 1.00 |
| 47857 | KNIGHTSVILLE | 707 | 1.00 |
| 47858 | LEWIS | 707 | 1.00 |
| 47859 | MARSHALL | 707 | 1.00 |
| 47860 | MECCA | 707 | 1.00 |
| 47861 | MEROM | 707 | 1.00 |
| 47862 | MONTEZUMA | 707 | 1.00 |
| 47863 | NEW GOSHEN | 707 | 1.00 |
| 47865 | PAXTON | 707 | 1.00 |
| 47866 | PIMENTO | 707 | 1.00 |
| 47868 | POLAND | 707 | 1.00 |
| 47869 | PRAIRIE CREEK | 707 | 1.00 |
| 47870 | PRAIRIETON | 707 | 1.00 |
| 47871 | RILEY | 707 | 1.00 |
| 47872 | ROCKVILLE | 707 | 1.00 |
| 47874 | ROSEDALE | 707 | 1.00 |
| 47875 | SAINT BERNICE | 707 | 1.00 |
| 47876 | SAINT MARY OF THE WOODS | 707 | 1.00 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | | | |
|-------|------------------|-----|------|
| 47878 | SEELYVILLE | 704 | 1.00 |
| 47879 | SHELBURN | 707 | 1.00 |
| 47880 | SHEPARDSVILLE | 707 | 1.00 |
| 47881 | STAUNTON | 707 | 1.00 |
| 47882 | SULLIVAN | 707 | 1.00 |
| 47884 | UNIVERSAL | 707 | 1.00 |
| 47885 | WEST TERRE HAUTE | 707 | 1.00 |
| 47901 | LAFAYETTE | 707 | 1.00 |
| 47902 | LAFAYETTE | 707 | 1.00 |
| 47903 | LAFAYETTE | 707 | 1.00 |
| 47904 | LAFAYETTE | 707 | 1.00 |
| 47905 | LAFAYETTE | 707 | 1.00 |
| 47906 | WEST LAFAYETTE | 707 | 1.00 |
| 47907 | WEST LAFAYETTE | 707 | 1.00 |
| 47909 | LAFAYETTE | 707 | 1.00 |
| 47916 | ALAMO | 707 | 1.00 |
| 47917 | AMBIA | 707 | 1.00 |
| 47918 | ATTICA | 707 | 1.00 |
| 47920 | BATTLE GROUND | 707 | 1.00 |
| 47921 | BOSWELL | 707 | 1.00 |
| 47922 | BROOK | 707 | 1.00 |
| 47923 | BROOKSTON | 707 | 1.00 |
| 47924 | BUCK CREEK | 707 | 1.00 |
| 47925 | BUFFALO | 707 | 1.00 |
| 47926 | BURNETTSVILLE | 707 | 1.00 |
| 47928 | CAYUGA | 707 | 1.00 |
| 47929 | CHALMERS | 707 | 1.00 |
| 47930 | CLARKS HILL | 707 | 1.00 |
| 47932 | COVINGTON | 707 | 1.00 |
| 47933 | CRAWFORDSVILLE | 707 | 1.00 |
| 47940 | DARLINGTON | 707 | 1.00 |
| 47941 | DAYTON | 707 | 1.00 |
| 47942 | EARL PARK | 707 | 1.00 |
| 47943 | FAIR OAKS | 707 | 1.00 |
| 47944 | FOWLER | 707 | 1.00 |
| 47946 | FRANCESVILLE | 707 | 1.00 |
| 47948 | GOODLAND | 707 | 1.00 |
| 47949 | HILLSBORO | 707 | 1.00 |
| 47950 | IDAVILLE | 707 | 1.00 |
| 47951 | KENTLAND | 707 | 1.00 |
| 47952 | KINGMAN | 707 | 1.00 |
| 47954 | LADOGA | 707 | 1.00 |

MADISON MUTUAL INSURANCE COMPANY (IN)
BUSINESSOWNERS PACKAGE

| | | | |
|-------|----------------|-----|------|
| 47955 | LINDEN | 707 | 1.00 |
| 47957 | MEDARYVILLE | 707 | 1.00 |
| 47958 | MELLOTT | 707 | 1.00 |
| 47959 | MONON | 707 | 1.00 |
| 47960 | MONTICELLO | 707 | 1.00 |
| 47962 | MONTMORENCI | 707 | 1.00 |
| 47963 | MOROCCO | 707 | 1.00 |
| 47964 | MOUNT AYR | 707 | 1.00 |
| 47965 | NEW MARKET | 707 | 1.00 |
| 47966 | NEWPORT | 707 | 1.00 |
| 47967 | NEW RICHMOND | 707 | 1.00 |
| 47968 | NEW ROSS | 707 | 1.00 |
| 47969 | NEWTOWN | 707 | 1.00 |
| 47970 | OTTERBEIN | 707 | 1.00 |
| 47971 | OXFORD | 707 | 1.00 |
| 47974 | PERRYSVILLE | 707 | 1.00 |
| 47975 | PINE VILLAGE | 707 | 1.00 |
| 47977 | REMINGTON | 707 | 1.00 |
| 47978 | RENSSELAER | 707 | 1.00 |
| 47980 | REYNOLDS | 707 | 1.00 |
| 47981 | ROMNEY | 707 | 1.00 |
| 47982 | STATE LINE | 707 | 1.00 |
| 47983 | STOCKWELL | 707 | 1.00 |
| 47986 | TEMPLETON | 707 | 1.00 |
| 47987 | VEEDERSBURG | 707 | 1.00 |
| 47988 | WALLACE | 707 | 1.00 |
| 47989 | WAVELAND | 707 | 1.00 |
| 47990 | WAYNETOWN | 707 | 1.00 |
| 47991 | WEST LEBANON | 707 | 1.00 |
| 47992 | WESTPOINT | 707 | 1.00 |
| 47993 | WILLIAMSPORT | 707 | 1.00 |
| 47994 | WINGATE | 707 | 1.00 |
| 47995 | WOLCOTT | 707 | 1.00 |
| 47996 | WEST LAFAYETTE | 707 | 1.00 |
| 47997 | YEOMAN | 707 | 1.00 |