



**INDIANA**

**BUSINESSOWNERS PACKAGE**

**MANUAL**

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
**BUSINESSOWNERS PACKAGE**

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**GENERAL RULES**

**Basic Coverages**

Coverage for a Businessowners Package policy is primarily provided through form BP 00 03, the Businessowners Coverage Form. BP 00 03 primarily provides three basic coverages, subject to certain exclusions and limitations. These coverages are laid out in two sections:

1. Property (Section I) insures against risks of direct physical loss or damage primarily through the Building and Business Personal Property coverages.
2. Liability (Section II) establishes the Liability and Medical Expenses coverage, which is provided on a comprehensive occurrence basis for all operations and premises owned, operated, or leased by the insured. Coverage includes bodily injury, property damage, medical expenses, and personal/advertising injury.

**Additional Coverages**

The following Additional Coverages are provided by Section I of BP 00 03, subject to certain exclusions and limitations:

1. Debris Removal
2. Preservation of Property
3. Fire Department Service Charge
4. Collapse
5. Water Damage, Other Liquids, Powder or Molten Material Damage
6. Business Income
7. Extra Expense
8. Pollutant Clean-up and Removal
9. Civil Authority
10. Money Orders and "Counterfeit Money"
11. Forgery or Alteration
12. Increased Cost of Construction
13. Business Income from Dependent Properties
14. Glass Expenses
15. Fire Extinguisher Systems Recharge Expense
16. Electronic Data
17. Interruption of Computer Operations
18. Limited Coverage for "Fungi", Wet Rot or Dry Rot

**Coverage Extensions**

The following Coverages Extensions are included in BP 00 03, subject to certain exclusions and limitations.

1. Property
  - a. Newly Acquired or Constructed Property – \$250,000 of Building coverage, \$100,000 of Business Personal Property Coverage
  - b. Personal Property Off-premises – \$10,000
  - c. Outdoor Property – \$2,500
  - d. Personal Effects – \$2,500 per location
  - e. Valuable Papers and Records – \$10,000 on-premises, \$5,000 off-premises
  - f. Accounts Receivable – \$10,000 on-premises, \$5,000 off-premises
  - g. Business Personal property Temporarily in Portable Storage Units – \$10,000
2. Liability – Supplementary Payments

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**Liability and Medical Expenses Limits**

The basic per-occurrence limit for Liability and Medical Expenses coverage is \$300,000, which may be increased. In addition:

1. An aggregate limit of twice the Liability and Medical Expenses applies.
2. A separate aggregate limit for the products/completed operations hazard applies. The default is twice the Liability and Medical Expenses limit, but it may be increased.
3. A limit for Medical Expenses of \$5,000 applies, but it may be increased.
4. A limit for Damage to Premises Rented to You of \$50,000 applies, but it may be increased.

**Changes in Exposure or Business Operations**

If changes in exposure or the business occur during the policy term, additional premium may be required.

**Deductibles**

1. Section I of BP 00 03 is subject to a \$1,000 “all perils” deductible and a 1% “wind/hail” deductible.
2. The “wind/hail” deductible applies to covered loss or damage caused directly or indirectly by Windstorm or Hail.
3. Optional deductible combinations are \$1,000/1%, \$1,000/2%, \$2,500/1%, \$2,500/2%, \$5,000/1%, \$5,000/2%, \$5,000/5%, and \$10,000/1%, \$10,000/2%, \$10,000/5%.
4. A deductible applies to all coverages except Business Income, Extra Expense, Fire Department Service Charge, and Civil Authority.
5. All buildings at the same location must have the same deductible selection.

**Minimum Deductibles**

The required minimum deductibles are dependent on the Building Coverage limit specified in the policy.

Building Coverage	Minimum Deductible
Less than \$500,000	\$1,000/1%
\$500,000 – \$749,000	\$1,000/1%
\$750,000 – \$899,000	\$2,500/1%
\$900,000 – \$1,999,000	\$5,000/1%
Over \$2,000,000	\$10,000/2%

**Minimum Premium**

The minimum premium per a single term of a Businessowners Package policy is dependent on both the status of Building coverage on the policy and the chosen Liability and Medical Expenses limit, as follows:

1. For policies with any amount of Building coverage:

Liability and Medical Expenses Limit	Minimum Premium
\$300,000	\$550
\$500,000	\$650
\$1,000,000	\$750
\$2,000,000	\$850

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2. For policies without any amount of Building coverage:

Liability and Medical Expenses Limit	Minimum Premium
\$300,000	\$400
\$500,000	\$500
\$1,000,000	\$600
\$2,000,000	\$700

**Multiple Locations**

More than one eligible business location may be included on one Businessowners Package policy. The Liability and Medical Expenses coverage provided under Section II of BP 00 03, as well as any endorsements that modify such coverage, must be the same for each location (except for the Damage to Premises Rented to You Optional Coverage).

**Policy Term**

All policies are written with a one-year term.

**Automatic Increase in Insurance**

Upon renewal, all Building limits are automatically increased by 8%. This is done for each limit by multiplying the limit by a factor of 1.08 and rounding to the nearest thousand.

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**AGENT UNDERWRITING GUIDELINES**

The agent is authorized to submit business in accordance with all Company guidelines and requirements. At the time of submission, the agent will be advised regarding acceptability and whether the risk has been approved. Additional information may be required before the risk is approved. In this situation, no coverage is in effect until authority is given by the Company underwriter.

The Company considers the agent as the front-line underwriter for submitting risks. All available information should be reviewed prior to submission to the Company. It is essential that the agent review the underwriting guidelines and how they apply to the risk before submitting to the Company. Agents are not required to send photos but should inspect the premises first before submitting them to the Company for consideration.

**Eligibility**

**Physical Standards:**

- The overall condition of the premises must be well maintained.
- All buildings and structures must be physically sound, with all siding, roofing, and trim fully intact.
- Heating, cooking, plumbing, and electrical systems must be completely up-to-date and fully operational.
- Proper storage must be practiced throughout the entire premises.
- Roofs over 15 years of age or showing excessive wear must have the ACV endorsement.
- Buildings over 75 years old must have Functional Replacement Cost.
- Porches or decks more than 2 feet off the ground or with 3 or more steps must be protected with properly installed handrails.
- Buildings must have full masonry foundations.
- Flat roofs will be considered with vulcanized (seamless) rubber roofing.
- Unacceptable building materials include asbestos, wood shake, or log.
- Unacceptable roofing materials include slate, roll, tin, rock, tar, t-lock shingles, or wood.

**Class Eligibility:**

- Automobile Parts and Supplies – No garage; no installation
- Beauty Parlors and Hair Styling Salons (including nail salons) – Limit of 8 stylist chairs and 1 nail chair.
- Bicycle Sales, Service and Distributors – No arranging or holding biking events; Individual Sponsorship is acceptable.
- Equipment – Office and Stores – No distribution of fire suppression systems; no installation.
- Landscape Gardening – No tree removal, excavation, underground work, or snow plowing.
- Limited Cooking Restaurants – No open flame cooking; No alcohol sale or consumption; deep fryers need prior approval.
- Marble Products – Retail only; no installation.
- Pet Stores may not sell exotic animals.

**Inspection Guidelines:**

- All insured buildings will be inspected at new business.
- Interior safety inspections are required on buildings built prior to 1970 or at the Company's discretion.

**Referral to Underwriting Needed:**

- If under 1 year in business.
- Any previous losses.
- Any policy or coverage declined, cancelled, or non-renewed in the past 3 years.

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- If there are 10 or more employees.
- Employees leased to or from other employers.
- Equipment rented, loaned, or leased to others.
- Square Footage is over 10,000.
- Contents are over \$500,000.
- Gross Receipts are over \$1,000,000.
- Coverage on any risk is over \$1,000,000.
- Total Insured Value is greater than \$3,000,000.
- Previous year payroll expense is over \$750,000.
- Crimes occurred or attempted on the premises in the last 3 years.
- Sponsorship of athletic teams or social events.
- Own/lease/operate any drones or hire others to operate drones.
- Recreational facilities or common community facilities provided.
- Planned structural alterations or demolition exposure.
- Health code violations in the past 5 years.
- Deep fryers used on the premises.
- Individually scheduled items greater than \$10,000.
- Apartment buildings built prior to 1950.

**Ineligible Risks:**

- Liability only policies.
- Vacant properties.
- Applicants convicted of a felony or any level fraud, bribery, or arson.
- Applicants with a foreclosure, repossession, bankruptcy, judgement, or lien in the past 5 years.
- Applicants with past claims related to sexual abuse or molestation allegations, discrimination, or negligent hiring.
- Applicants who require vendor coverage.
- 24-hour operations.
- Manufacturing, mixing, relabeling, or repackaging of products.
- Operations include storing, treating, discharging, applying, disposing, or transporting hazardous materials.
- Operations include blasting or utilize or store explosive material.
- Use of subcontractors without a certificate of insurance or lower liability limits.
- Any exposure on premises to flammables, explosives, chemicals, or radioactive/nuclear materials.
- Historical landmarks.
- Watercraft, docks, floats, or playground equipment on premises.
- Any uncorrected fire code violations.
- Day Care facilities or Co-Op Home School operations on premises.
- Residential units:
  - Rented on a daily or weekly basis.
  - Have tenants without renter's insurance.
  - Government public housing, medical/nursing services, senior citizen housing, group homes, season rental, or designated student/fraternity/sorority housing.
  - With shared kitchen or bathrooms with other units.
  - With barbeque pits on building decks or balconies above the ground floor.
  - With swimming pool, whirlpool, or hot tub on premises.
  - Manufactured or mobile homes.

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**BUSINESSOWNERS COVERAGE FORM OPTIONS**

Section I of the Businessowners Coverage Form (BP 00 03) contains several Additional Coverages and Coverage Extensions that can be modified in some way. In addition, there are Optional Coverages that are also available through Section I of BP 00 03. Finally, the Medical Expenses and Damage to Premises Rented to You sub-limits established in Section II of BP 00 03 can be increased. See below for an overview of these options.

**Additional Coverages**

*Forgery or Alteration*

1. Level: Policy
2. Type: Property
3. Description: \$2,500 of coverage is automatically included for no additional premium. This limit may be increased, but only if the Employee Dishonesty Optional Coverage is purchased. If increased, the limit is the same as the Employee Dishonesty limit.

*Business Income from Dependent Properties*

1. Level: Policy
2. Type: Property
3. Description: \$5,000 of coverage is automatically included for no additional premium. Higher limits of \$10,000, \$25,000, and \$50,000 are available.

**Coverage Extensions**

*Outdoor Property*

1. Level: Policy
2. Type: Property
3. Description: \$2,500 of coverage (per location) is automatically included for no additional premium. The limit may be increased to a maximum of \$50,000.

*Valuable Papers and Records*

1. Level: Policy
2. Type: Property
3. Description: \$10,000 of on-premises coverage (per location) and \$5,000 of off-premises coverage is automatically included for no additional premium. The on-premises limit may be increased in intervals of \$10,000 to a maximum of \$100,000.

*Accounts Receivable*

1. Level: Policy
2. Type: Property
3. Description: \$10,000 of on-premises coverage (per location) and \$5,000 of off-premises coverage is automatically included for no additional premium. The on-premises limit may be increased in intervals of \$10,000 to a maximum of \$250,000.

**Optional Coverages**

*Outdoor Signs*

1. Level: Policy
2. Type: Property
3. Description: Coverage is available for outdoor signs which are the property of the insured or the property of others in the care, custody, and control of the insured. Coverage is purchased per location with a maximum of \$50,000 at each location. This Optional Coverage supersedes coverage for signs included under the Outdoor Property Coverage Extension.

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*Money and Securities*

1. Level: Policy
2. Type: Property
3. Description: Coverage for Money and Securities is available with separate on-premises and off-premises limits. Coverage is purchased per location with an on-premises maximum of \$25,000 and an off-premises maximum of \$10,000 at each location.

*Employee Dishonesty*

1. Level: Policy
2. Type: Property
3. Description: Coverage is available for dishonest or fraudulent acts of the insured's employees. Optional limits are \$5,000, \$10,000, \$25,000, and \$50,000.

**Liability Options**

*Damage to Premises Rented to You*

1. Level: Building
2. Type: Liability
3. Description: This coverage applies to tenants found legally liable for property damage, including fire, to premises while rented to them or temporarily occupied by them with permission of the owner. This coverage applies only to insureds who are tenants. \$50,000 of coverage is automatically included for no additional premium. This limit can be increased to \$100,000 or \$250,000.

*Optional Per Person Medical Expenses Limit*

1. Level: Policy
2. Type: Liability
3. Description: A "per person" Medical Expenses limit of \$5,000 applies which may be increased to \$10,000.

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**FORMS & ENDORSEMENTS**

<b>Form #</b>	<b>Edition Date</b>	<b>Name</b>
BP 00 03	07 13	Businessowners Coverage Form
BP 01 35	11 21	Indiana Changes
BP 03 12	01 10	Windstorm or Hail Percentage Deductibles
BP 04 01	01 06	Comprehensive Business Liability Exclusion (All Hazards in Connection with Designated Premises or Operations)
BP 04 02	07 13	Additional Insured – Managers or Lessors of Premises
BP 04 04	01 10	Hired Auto and Non-Owned Auto Liability
BP 04 06	07 13	Additional Insured – Controlling Interest
BP 04 09	07 13	Additional Insured – Mortgagee, Assignee, or Receiver
BP 04 10	07 13	Additional Insured – Owners or Other Interests from whom Land has been Leased
BP 04 11	07 13	Additional Insured – Co-owner of Insured Premises
BP 04 12	04 17	Limitation of Coverage to Designated Premises, Project or Operation
BP 04 13	07 13	Additional Insured – Engineers, Architects, or Surveyors
BP 04 15	02 21	Spoilage Coverage
BP 04 16	07 13	Additional Insured – Lessor of Leased Equipment
BP 04 17	01 10	Employment-Related Practices Exclusion
BP 04 30	07 13	Protective Safeguards
BP 04 37	07 02	Exclusion – Personal and Advertising Injury
BP 04 39	07 02	Abuse or Molestation Exclusion
BP 04 40	07 02	Coverage for Injury to Leased Workers
BP 04 41	07 13	Business Income Changes – Time Period
BP 04 46	07 13	Ordinance or Law Coverage
BP 04 48	07 13	Additional Insured – Designated Person or Organization
BP 04 53	07 13	Water Back-up and Sump Overflow
BP 04 54	01 06	Newly Acquired Organizations
BP 04 71	07 02	Exclusion – Volunteer Workers
BP 04 84	07 13	Functional Building Valuation
BP 04 86	01 06	Vacancy Changes
BP 04 90	01 06	Pollution Exclusion – Limited Exception for a Short-term Pollution Event
BP 04 91	01 06	Pollution Exclusion – Limited Exception for Designated Pollutant(s)
BP 04 92	07 02	Total Pollution Exclusion
BP 04 93	01 06	Total Pollution Exclusion with a Building Heating Equipment Exception and a Hostile Fire Exception
BP 05 01	07 02	Calculation of Premium
BP 05 15	12 20	Disclosure Pursuant to Terrorism Risk Insurance Act
BP 05 23	01 15	Cap on Losses from Certified Acts of Terrorism
BP 05 24	01 15	Exclusion of Certified Acts of Terrorism
BP 05 38	01 15	Exclusion of Other Acts of Terrorism Committed Outside the United States; Cap on Losses from Certified Acts of Terrorism
BP 05 41	01 15	Exclusion of Certified Acts of Terrorism and Exclusion of Other Acts of Terrorism Committed Outside the United States
BP 05 42	01 15	Exclusion of Punitive Damages Related to a Certified Act of Terrorism
BP 05 47	07 13	Computer Fraud and Funds Transfer Fraud
BP 05 93	01 06	Loss of Rental Value – Landlord as Designated Payee
BP 07 01	09 19	Contractors' Installation, Tools and Equipment Coverage
BP 07 04	01 06	Business Liability Coverage – Property Damage Liability Deductible (Per Occurrence Basis)
BP 07 08	07 13	Pesticide or Herbicide Applicator – Limited Pollution Coverage
BP 07 12	01 10	Self-Storage Facilities
BP 07 75	07 13	Apartment Buildings

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BP 07 76	07 13	Apartment Buildings – Loss or Damage to Tenants’ Autos (Legal Liability Coverage)
BP 07 83	07 13	Photography
BP 08 01	07 13	Barber Shops and Hair Salons Professional Liability
BP 08 03	07 13	Optical and Hearing Aid Establishments
BP 08 05	01 10	Veterinarians Professional Liability
BP 08 07	07 13	Pharmacists
BP 10 03	07 13	Earthquake
BP 10 55	01 17	Indiana Changes – Coal Mine Subsidence
BP 10 71	02 08	Indiana Changes – Pollution Exclusion
BP 12 02	07 13	Fire Department Service Contract
BP 12 03	01 10	Loss Payable Clauses
BP 12 31	01 10	Additional Insured – Building Owner
BP 14 02	07 13	Additional Insured – Owners, Lessors or Contractors – Completed Operations
BP 14 04	07 13	Windstorm or Hail Losses to Roof Surfacing – Actual Cash Value Loss Settlement
BP 14 05	07 13	Additional Insured – Grantor of Franchise
BP 14 15	07 13	Limited Exclusion – Personal and Advertising Injury – Lawyers
BP 14 22	01 10	Exclusion – Products-Completed Operations Hazard
BP 14 86	07 13	Communicable Disease Exclusion
BP 14 91	07 13	Amendment of Personal and Advertising Injury Definition
BP 15 04	05 14	Exclusion – Access or Disclosure of Confidential or Personal Information and Data-Related Liability – with Limited Bodily Injury Exception
BP 15 26	01 14	Indiana Actual Cash Value for Roof Surfacing
BP 15 60	02 21	Cyber Incident Exclusion
BP 17 02	07 13	Condominium Commercial Unit-Owners Coverage
BP 17 03	07 13	Condominium Commercial Unit-Owners Optional Coverages
BP 18 03	12 23	Cyber Incident Liability Exclusion
BP 18 04	12 23	Exclusion – Violation of Law Addressing Data Privacy
MM 03 50	12 18	Asbestos Exclusion
MM 08 26	08 23	Equipment Breakdown Coverage

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**BP 00 03 – Businessowners Coverage Form**

1. Level: Policy
2. Type: Property & Liability
3. Eligibility: Mandatory
4. Description: See General Rules.

**BP 01 35 – Indiana Changes**

1. Level: Policy
2. Type: Property & Liability
3. Eligibility: Mandatory
4. Description: This endorsement modifies the insurance provided under the Businessowners Coverage Form.

**BP 03 12 – Windstorm or Hail Percentage Deductibles**

1. Level: Policy
2. Type: Property
3. Eligibility: Mandatory
4. Description: This endorsement establishes “wind/hail” deductibles. See General Rules.

**BP 04 01 – Comprehensive Business Liability Exclusion (All Hazards in Connection with Designated Premises or Operations)**

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement excludes certain projects, location, hazards, or operations, if clearly separable and definable, from liability coverage.

**BP 04 02 – Additional Insured – Managers or Lessors of Premises**

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement is used to include as additional insureds designated persons or organizations for their liability as owners of designated premises leased to the named insured.

**BP 04 04 – Hired Auto and Non-Owned Auto Liability**

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement provides either or both non-owned and hired auto coverage. Non-owned Auto Liability provides coverage for any auto that is not owned, borrowed, or hired by the insured. Hired Auto Liability provides coverage for autos leased, hired, or borrowed by the insured. An auto leased with a term of six months or more is treated as an owned auto and is not eligible for this coverage. This endorsement is also not available to insureds who have a policy covering other commercial automobile exposures. The Hired Auto and Non-owned Auto Liability limit of insurance is the same as the Liability and Medica Expenses limit of insurance.

**BP 04 06 – Additional Insured – Controlling Interest**

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement provides coverage for additional insureds who control either the insured or the insured’s premises.

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**BP 04 09 – Additional Insured – Mortgagee, Assignee, or Receiver**

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement covers mortgagees, assignees, or receivers on policies covering owners or general lessees. Construction and alterations are excluded.

**BP 04 10 – Additional Insured – Owners or Other Interests from whom Land has been Leased**

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement covers owners or lessors of land leased to the insured. Construction, alterations, and post-lease occurrences are excluded.

**BP 04 11 – Additional Insured – Co-owner of Insured Premises**

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement covers co-owners of the insured premises.

**BP 04 12 – Limitation of Coverage to Designated Premises, Project or Operation**

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement limits liability coverage to only those premises, operations, and/or projects specifically designated.

**BP 04 13 – Additional Insured – Engineers, Architects, or Surveyors**

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement covers engineers, architects, or surveyors engaged by the insured for premises and operations liability. Professional liability is excluded.

**BP 04 15 – Spoilage Coverage**

1. Level: Building
2. Type: Property
3. Eligibility: Optional
4. Description: Direct damage coverage may be extended under Property Coverage for spoilage of perishable stock caused by Breakdown or Contamination and/or Power Outage. The maximum total coverage allowed at any one building is \$50,000.

**BP 04 16 – Additional Insured – Lessor of Leased Equipment**

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement is used to include as an additional insured a designated person or organization leasing equipment to the insured, for liability that involves contributory negligence and arises out of an occurrence that takes place during the term of the lease. A separate endorsement should be attached for each such lessor named as an additional insured.

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**BP 04 17 – Employment-Related Practices Exclusion**

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement amends Businessowners Liability Coverage by excluding bodily injury and personal injury arising out of employment-related practices.

**BP 04 30 – Protective Safeguards**

1. Level: Building
2. Type: Property
3. Eligibility: Optional
4. Description: This endorsement establishes maintenance of specific protective devices or services as a condition of insurance.

**BP 04 37 – Exclusion – Personal and Advertising Injury**

1. Level: Policy
2. Type: Liability
3. Eligibility: Mandatory for policies insuring at least one building with a Business Category of Detective or Investigative Agencies – Private, Employment Agencies, Labor Union, Political Campaign Headquarters or Offices, or Security and Patrol Agencies. Optional otherwise.
4. Description: This endorsement amends Businessowners Liability Coverage by excluding all coverage for personal and advertising injury liability.

**BP 04 39 – Abuse or Molestation Exclusion**

1. Level: Policy
2. Type: Liability
3. Eligibility: Mandatory
4. Description: This endorsement amends Businessowners Liability Coverage by excluding abuse or molestation by anyone of any person while in the care, custody, or control of any insured.

**BP 04 40 – Coverage for Injury to Leased Workers**

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement amends Businessowners Liability Coverage, with respect to the employer's liability exclusion, to provide that the definition of employee does not include leased employees.

**BP 04 41 – Business Income Changes – Time Period**

1. Level: Policy
2. Type: Property
3. Eligibility: Optional
4. Description: This endorsement amends Section I – Property Coverages in the Businessowners Coverage Form to provide that the 72-hour time period contained in the “period of restoration” definition and in the Civil Authority and Business Income From Dependent Properties Additional Coverages is replaced by 0 (zero) hours.

**BP 04 46 – Ordinance or Law Coverage**

1. Level: Building
2. Type: Property
1. Eligibility: Optional; cannot have BP 04 46 and BP 04 84 on the same building.
3. Description: This endorsement offers Ordinance or Law Coverage as an option to all policyholders. This endorsement may also be used to extend coverage for additional loss for the time necessary to repair or replace the damaged building to conform with current building laws or ordinances.

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**BP 04 48 – Additional Insured – Designated Person or Organization**

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement includes as an insured the person or organization shown in the Schedule of the endorsement, but only with respect to the liability arising out of the ongoing operations of the insured or liability in connections with premises owned by or rented to the insured.

**BP 04 53 – Water Back-up and Sump Overflow**

1. Level: Policy
2. Type: Property
3. Eligibility: Optional
4. Description: This endorsement provides coverage for loss or damage to Covered Property caused by water which backs up through sewers/drains or water which overflows from a sump even if such overflow results from the mechanical breakdown of the sump pump. This coverage does not apply to direct physical damage to the sump pump, or related equipment, which is caused by mechanical breakdown. This endorsement also provides Business Income and Extra Expense losses sustained as a result of loss or damage to Covered Property. No coverage is provided for flood losses. Do not submit risks in flood hazard areas or areas where there is periodic flooding. This endorsement cannot be added during a flood watch or warning. Additionally, do not submit risks that have had such losses within the last five years.

**BP 04 54 – Newly Acquired Organizations**

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement amends Businessowners Liability Coverage by providing limited coverage for newly acquired or formed organizations.

**BP 04 71 – Exclusion – Volunteer Workers**

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement amends Businessowners Liability Coverage to exclude volunteer workers as insureds under the policy.

**BP 04 84 – Functional Building Valuation**

1. Level: Building
2. Type: Property
3. Eligibility: Optional; cannot have BP 04 46 and BP 04 84 on the same building.
4. Description: This endorsement provides coverage for buildings which can be replaced with similar property that performs the same function as currently used but that is less costly. Coverage is provided on a functional replacement cost basis when repair or replacement is contracted for within 180 days of the loss or damage, or on a market value basis if repair or replacement is not contracted for within 180 days of the loss or damage. Ordinance or Law Coverage is also provided.

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**BP 04 86 – Vacancy Changes**

1. Level: Building
2. Type: Property
3. Eligibility: Optional
4. Description: With respect to a policy issued to the owner or general lessee of a building, the building is considered vacant unless at least 31% of the total square footage is rented to a lessee or sub-lessee and used by the lessee or sub-lessee to conduct its customary operations, and/or used by the building owner to conduct customary operations. This endorsement changes the requirement to a minimum of 10%.

**BP 04 90 – Pollution Exclusion – Limited Exception for a Short-term Pollution Event**

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement provides limited coverage for “bodily injury” and “property damage” arising out of the release of pollutants, from an insured’s premises or at a contractor’s job site, which begins and ends within 48 hours.

**BP 04 91 – Pollution Exclusion – Limited Exception for Designated Pollutant(s)**

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement provides limited pollution coverage for “bodily injury” and “property damage” arising out of the release of a specific pollutant designated in the Schedule of the endorsement and used as a part of the insured’s operations, from an insured’s premises or at a contractor’s job site.

**BP 04 92 – Total Pollution Exclusion**

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement excludes all pollution exposures without any exceptions.

**BP 04 93 – Total Pollution Exclusion with a Building Heating Equipment Exception and a Hostile Fire Exception**

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement replaces the pollution exclusion with a total pollution exclusion. However, an exception is provided for bodily injury arising out of smoke, fumes, vapor, or soot from equipment used to heat that building and liability arising out of heat, smoke, or fumes from a hostile fire.

**BP 05 01 – Calculation of Premium**

1. Level: Policy
2. Type: Property & Liability
3. Eligibility: Mandatory
4. Description: This endorsement modifies the Businessowners Coverage Form to state that the premium shown in the declarations is based on rates at the time of policy issuance, but each renewal will compute in accordance with the rates and rules then in effect.

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**BP 05 15 – Disclosure Pursuant to Terrorism Risk Insurance Act**

1. Level: Policy
2. Type: Property & Liability
3. Eligibility: Mandatory if terrorism coverage is purchased.
4. Description: This endorsement includes required disclosures regarding the Terrorism Risk Insurance Act.

**BP 05 23 – Cap on Losses from Certified Acts of Terrorism**

5. Level: Policy
6. Type: Property & Liability
7. Eligibility: Mandatory if terrorism coverage is purchased.
8. Description: This endorsement provides coverage for certified acts of terrorism. However, this coverage is subject to the statutory cap on liability for losses and subject to the nuclear hazard exclusion and all other underlying policy exclusions. Coverage for acts of terrorism that are not certified (for example, acts which do not exceed the dollar threshold for federal certification or acts which occur outside the jurisdictional boundary of the federal program) is not subject to the statutory cap.

**BP 05 24 – Exclusion of Certified Acts of Terrorism**

1. Level: Policy
2. Type: Property & Liability
3. Eligibility: Mandatory if terrorism coverage is not purchased.
4. Description: This endorsement excludes all coverage for loss or damage caused directly or indirectly by a certified act of terrorism.

**BP 05 38 – Exclusion of Other Acts of Terrorism Committed Outside the United States; Cap on Losses from Certified Acts of Terrorism**

1. Level: Policy
2. Type: Property & Liability
3. Eligibility: Mandatory if terrorism coverage is purchased.
4. Description: This endorsement provides coverage for certified acts of terrorism (subject to the cap) except those acts committed outside of the jurisdictional boundaries of the federal program.

**BP 05 41 – Exclusion of Certified Acts of Terrorism and Exclusion of Other Acts of Terrorism Committed Outside the United States**

1. Level: Policy
2. Type: Property & Liability
3. Eligibility: Mandatory if terrorism coverage is not purchased.
4. Description: This endorsement excludes coverage for certified acts of terrorism and those acts committed outside of the jurisdictional boundaries of the federal program.

**BP 05 42 – Exclusion of Punitive Damages Related to a Certified Act of Terrorism**

1. Level: Policy
2. Type: Property & Liability
3. Eligibility: Mandatory if terrorism coverage is purchased.
4. Description: This endorsement excludes damages arising out of certified acts of terrorism that are awarded as punitive damages.

**BP 05 47 – Computer Fraud and Funds Transfer Fraud**

1. Level: Policy
2. Type: Property
3. Eligibility: Optional
4. Description: This endorsement provides coverage for loss of and loss from damage to money, securities, and other property following and directly related to the use of any computer to fraudulently cause a transfer of that property from inside the described premises, bank, or savings institution to a person or place outside those premises.

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**BP 05 93 – Loss of Rental Value – Landlord as Designated Payee**

1. Level: Policy
2. Type: Property
3. Eligibility: Optional
4. Description: This endorsement provides the insured tenant with loss of rental value coverage for the benefit of the landlord, if such an obligation is required by the lease agreement. Loss of rental value means the total anticipated rental income from the tenant occupancy of the premises and the amount of all charges which are the legal obligation of the tenant and which would otherwise be the designated payee's obligation.

**BP 07 01 – Contractors' Installation, Tools and Equipment Coverage**

1. Level: Policy
2. Type: Property
1. Eligibility: Mandatory for policies insuring at least one building with a Risk Type of Contractors. Not allowed otherwise.
3. Description: This endorsement provides Contractors' Installation Coverage, Contractors' Tools and Equipment Coverage, Non-owned Tools and Equipment Coverage, and Employee's Tools Coverage.

**BP 07 04 – Business Liability Coverage – Property Damage Liability Deductible (Per Occurrence Basis)**

1. Level: Policy
2. Type: Liability
3. Eligibility: Mandatory for policies insuring at least one building with a Business Category of Painting – Interior Buildings or Structures or Sign Painting or Lettering – Inside of Building – No Spray Painting. Not allowed otherwise.
4. Description: This endorsement establishes a property damage liability deductible.

**BP 07 08 – Pesticide or Herbicide Applicator – Limited Pollution Coverage**

1. Level: Policy
2. Type: Liability
3. Eligibility: Mandatory for policies insuring at least one building with a Business Category of Landscape Gardening – No Tree Removal or Excavation. Optional otherwise.
4. Description: This endorsement amends the pollution exclusion applicable to Businessowners Liability Coverage to make in inapplicable to the operations of a landscape gardener, provided that such operations meet all standards of any statute, ordinance, regulation, or license requirement of any federal, state, or local government that apply to such operations.

**BP 07 12 – Self-Storage Facilities**

1. Level: Policy
2. Type: Property & Liability
3. Eligibility: Mandatory for policies insuring at least one building with a Business Class of Self-Storage Facilities. Not available otherwise.
4. Description: This endorsement revises several provisions of the Businessowners Coverage Form for insuring self-storage facilities.

**BP 07 75 – Apartment Buildings**

1. Level: Policy
2. Type: Property & Liability
3. Eligibility: Mandatory for policies insuring at least one building with a Business Category of Apartment Building. Not available otherwise.
4. Description: This endorsement revises several provisions of the Businessowners Coverage Form for insuring apartment buildings

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**BP 07 76 – Apartment Buildings – Loss or Damage to Tenants’ Autos (Legal Liability Coverage)**

1. Level: Policy
2. Type: Property
3. Eligibility: Optional for policies insuring at least one building with a Business Category of Apartment Building. Not available otherwise.
4. Description: This endorsement provides coverage for loss or damage to tenants’ and invitees’ autos in the care, custody, or control of the insured while at the described premises. Losses are payable only for the account of the owner of the auto. Coverage applies only for the insured’s legal liability for the loss or damage.

**BP 07 83 – Photography**

1. Level: Policy
2. Type: Property & Liability
3. Eligibility: Optional for policies insuring at least one building with a Business Class of Photographers. Not available otherwise.
4. Description: This endorsement revises several provisions of the Businessowners Coverage Form for insuring photographers.

**BP 08 01 – Barber Shops and Hair Salons Professional Liability**

1. Level: Policy
2. Type: Liability
3. Eligibility: Mandatory for policies insuring at least one building with a Business Class of Barber Shops or Beauty Parlors and Hair Styling Salons (Including Nail Salons). Not available otherwise.
4. Description: This endorsement is used to provide professional liability coverage for bodily injury, property damage, personal injury, advertising injury, and other injury that results from the rendering of or failure to render professional services in the operation of a barber shop or hair salon. A maximum of eight operators are allowed to be covered under this endorsement.

**BP 08 03 – Optical and Hearing Aid Establishments**

1. Level: Policy
2. Type: Liability
3. Eligibility: Mandatory for policies insuring at least one building with a Business Class of Optical Goods – Distributors, Optical Goods – Retail, Hearing Aid – Distributors, or Hearing Aid – Retail. Not available otherwise
4. Description: This endorsement is used to provide professional liability coverage for bodily injury, property damage, personal injury, and advertising injury arising out of the rendering of or failure to render professional services by an establishment’s certified/licensed opticians or hearing aid specialists while performing professional services at the designated premises.

**BP 08 05 – Veterinarians Professional Liability**

1. Level: Policy
2. Type: Liability
3. Eligibility: Mandatory for policies insuring at least one building with a Business Class of Veterinarians Office. Not available otherwise.
4. Description: This endorsement is used to provide professional liability coverage for bodily injury, property damage, personal injury, and advertising injury arising out of the rendering or failure to render professional services as a veterinarian. A maximum of four veterinarians are allowed to be covered under this endorsement.

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**BP 08 07 – Pharmacists**

1. Level: Policy
2. Type: Liability
3. Eligibility: Mandatory for policies insuring at least one building with a Business Class of Drugstores. Not available otherwise.
4. Description: This endorsement is used to provide professional liability coverage for bodily injury, property damage, personal injury, and advertising injury caused by the rendering of or failure to render professional services in connection with services in the practice of a retail pharmacist or pharmacy.

**BP 10 03 – Earthquake**

1. Level: Building
2. Type: Property
3. Eligibility: Optional
4. Description: This endorsement extends Businessowners Property Coverage against loss by earthquake. The following additional underwriting restrictions apply:
  - a. This endorsement cannot be added for 30 days following an earthquake shock of 5.0 or greater on the Richter Scale.
  - b. Buildings with Construction Classes of Joisted Masonry, Masonry Non-combustible, or Fire-resistive that are built prior to 2000 are not eligible for this endorsement.
  - c. Buildings built prior to 1985 are not eligible for this endorsement.
  - d. Buildings with a cost per square foot of less than \$160 are not eligible for this endorsement.
  - e. Only certain occupancies are eligible for this endorsement. Contact Underwriting for details.
  - f. Buildings with a concrete block basement wall must have a deductible of 15%.

**BP 10 55 – Indiana Changes – Coal Mine Subsidence**

1. Level: Building
2. Type: Property
3. Eligibility: Optional
4. Description: This endorsement extends Businessowners Property Coverage against loss by mine subsidence.

**BP 10 71 – Indiana Changes – Pollution Exclusion**

1. Level: Policy
2. Type: Liability
3. Eligibility: Mandatory
4. Description: This endorsement extends all provisions relating to pollutants regardless of whether the irritant or contaminant has any function in the insured business, operations, premises, site, or location.

**BP 12 02 – Fire Department Service Contract**

1. Level: Building
2. Type: Property
3. Eligibility: Optional
4. Description: This endorsement is for use when maintenance of a service contract with a privately owned fire department is required to apply a Public Protection (Fire) Classification.

**BP 12 03 – Loss Payable Clauses**

1. Level: Building
2. Type: Property
3. Eligibility: Optional
4. Description: This endorsement provides for naming a loss payee, lender's loss payee, loss payee under a contract-of-sale arrangement, or building owner loss payee.

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**BP 12 31 – Additional Insured – Building Owner**

1. Level: Policy
2. Type: Property
3. Eligibility: Optional
4. Description: This endorsement is used to include, as an additional insured, a building owner under a tenant's policy with respect to property damage under Section I - Property of the Businessowners Coverage Form.

**BP 14 02 – Additional Insured – Owners, Lessors or Contractors – Completed Operations**

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement provides coverage for owners or lessees of buildings on policies covering contractors and contractors on policies covering subcontractors, but only with respect to liability for completed operations for such owners, lessees, or contractors by the insured contractor or subcontractor.

**BP 14 04 – Windstorm or Hail Losses to Roof Surfacing – Actual Cash Value Loss Settlement**

1. Level: Building
2. Type: Property
3. Eligibility: Mandatory for buildings with a roof that is 16 years or older. Optional otherwise.
4. Description: This endorsement changes the Loss Payment Property Loss Condition to provide that loss or damage to roof surfacing caused by windstorm or hail will be settled on an actual cash value basis rather than a replacement cost basis.

**BP 14 05 – Additional Insured – Grantor of Franchise**

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement includes, as an insured, the person or organization shown in the Schedule of the endorsement, but only with respect to their liability as a grantor of a franchise.

**BP 14 15 – Limited Exclusion – Personal and Advertising Injury – Lawyers**

1. Level: Policy
2. Type: Liability
3. Eligibility: Mandatory for policies insuring at least one building with a Business Category of Lawyers. Not available otherwise.
4. Description: This endorsement is used to exclude personal and advertising injury arising out of the rendering of or failure to render professional services as a lawyer.

**BP 14 22 – Exclusion – Products-Completed Operations Hazard**

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement amends Businessowners Liability Coverage to exclude bodily injury and property damage included with products-completed operations hazards.

**BP 14 86 – Communicable Disease Exclusion**

1. Level: Policy
2. Type: Liability
3. Eligibility: Mandatory
4. Description: This endorsement amends Businessowners Liability Coverage to exclude bodily injury, property damage and personal and advertising injury arising out of the actual or alleged transmission of a communicable disease.

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**BP 14 91 – Amendment of Personal and Advertising Injury Definition**

1. Level: Policy
2. Type: Liability
3. Eligibility: Optional
4. Description: This endorsement amends the definition of personal and advertising injury by removing the offense of an oral or written publication that violates a person's right of privacy.

**BP 15 04 – Exclusion – Access or Disclosure of Confidential or Personal Information and Data-Related Liability – with Limited Bodily Injury Exception**

1. Level: Policy
2. Type: Liability
3. Eligibility: Mandatory
4. Description: This endorsement excludes liability arising out of any access to or disclosure of any person's or organization's confidential or personal information. The exclusion in this endorsement includes a limited exception for bodily injury with respect to that part of the exclusion addressing electronic data.

**BP 15 26 – Indiana Actual Cash Value for Roof Surfacing**

1. Level: Building
2. Type: Property
3. Eligibility: Optional; cannot be added at the same time as BP 14 04.
4. Description: This endorsement may be used to limit coverage on roof surfacing to actual cash value (ACV) when the building is covered at replacement cost.

**BP 15 60 – Cyber Incident Exclusion**

1. Level: Policy
2. Type: Property
3. Eligibility: Mandatory
4. Description: This endorsement excludes loss or damage caused directly or indirectly by a cyber incident. The exclusion in this endorsement includes an exception for fire or explosion.

**BP 17 02 – Condominium Commercial Unit-Owners Coverage**

1. Level: Policy
2. Type: Property
3. Eligibility: Mandatory for policies insuring any building with a Business Class of Dwelling – Three or Four Family (Lessor's Risk Only) – Residential Condominiums or with a Risk Type of Office and a Business Class ending in Condominium – Office or Condominium – Office – Lessors Risk Only. Not available otherwise.
4. Description: This endorsement amends the Businessowners Policy to provide coverage for commercial condominium unit-owners.

**BP 17 03 – Condominium Commercial Unit-Owners Optional Coverages**

1. Level: Building
2. Type: Property
3. Eligibility: Optional for buildings with a Business Class of Dwelling – Three or Four Family (Lessor's Risk Only) – Residential Condominiums or with a Risk Type of Office and a Business Class ending in Condominium – Office or Condominium – Office – Lessors Risk Only. Not available otherwise.
4. Description: This endorsement provides Loss Assessment and Miscellaneous Real Property coverages for condominium unit-owners.

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**BP 18 03 – Cyber Incident Liability Exclusion**

1. Level: Policy
2. Type: Liability
3. Eligibility: Mandatory
4. Description: This endorsement excludes liability arising out of a cyber incident for "bodily injury", "property damage", and "personal and advertising injury".

**BP 18 04 – Exclusion – Violation of Law Addressing Data Privacy**

1. Level: Policy
2. Type: Liability
3. Eligibility: Mandatory
4. Description: This endorsement excludes liability arising out of any violation of law addressing any person's or organization's confidential or personal material or information, including financial, health, biometric or other nonpublic material or information.

**MM 03 50 – Asbestos Exclusion**

1. Level: Policy
2. Type: Liability
3. Eligibility: Mandatory
4. Description: This endorsement excludes any liability for any loss directly or indirectly arising from or in any way involving asbestos or any materials containing asbestos in whatever form or quantity.

**MM 08 26 – Equipment Breakdown Coverage**

1. Level: Policy
2. Type: Property
3. Eligibility: Optional
4. Description: This endorsement adds Equipment Breakdown as a covered cause of loss and provides the following Equipment Breakdown Additional Coverage Extensions: Perishable Goods, Expediting Expenses, Utility Interruption, Drying Out, Electrical Risk Improvements, and Portable Covered Equipment (subject to additional exclusions and limitations). Specific Underwriting approval is required for this endorsement to be added.

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**RATING VARIABLES**

Several rating variables are used in the premium calculation for the three primary coverages included in the Businessowners Coverage Form: Building, Business Personal Property (BPP), and Liability and Medical Expenses. See below for an overview of these variables. The Rating Algorithms section contains specific details on how these variables are applied.

**Base Rate**

The rating of each of the three primary coverages begins with a base rate that is dependent on the building's territory. Additionally, for Liability and Medical Expenses, the base rate also varies by the Exposure Base and Coverage Type (either "Occupant" or "Lessors"). See the Businessowners Classification section for more details.

Coverage Type	Exposure Base	Territory	Liability and Medical Expenses Base Rate
Occupant	Limit of Insurance (\$00s)	702	0.036
Occupant	Limit of Insurance (\$00s)	703	0.048
Occupant	Limit of Insurance (\$00s)	704	0.042
Occupant	Limit of Insurance (\$00s)	705	0.038
Occupant	Limit of Insurance (\$00s)	707	0.032
Occupant	Annual Gross Sales (\$000s)	702	1.204
Occupant	Annual Gross Sales (\$000s)	703	1.116
Occupant	Annual Gross Sales (\$000s)	704	1.271
Occupant	Annual Gross Sales (\$000s)	705	1.409
Occupant	Annual Gross Sales (\$000s)	707	1.180
Occupant	Annual Payroll (\$000s)	702	6.223
Occupant	Annual Payroll (\$000s)	703	6.815
Occupant	Annual Payroll (\$000s)	704	6.783
Occupant	Annual Payroll (\$000s)	705	6.808
Occupant	Annual Payroll (\$000s)	707	6.783
Lessors	Limit of Insurance (\$00s)	702	0.017
Lessors	Limit of Insurance (\$00s)	703	0.018
Lessors	Limit of Insurance (\$00s)	704	0.019
Lessors	Limit of Insurance (\$00s)	705	0.018
Lessors	Limit of Insurance (\$00s)	707	0.014

Coverage	Territory	Base Rate
Building	702	0.377
Building	703	0.357
Building	704	0.160
Building	705	0.565
Building	707	0.293
BPP	702	0.312
BPP	703	0.233
BPP	704	0.153
BPP	705	0.312
BPP	707	0.241

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**Property Rate Number**

A building's Property Rate Number is a number corresponding directly to its Businessowners Classification that represents the classification's general level of property risk. See the Businessowners Classification section for more details.

Property Rate Number	Building Factor	BPP Factor
1	1.000	1.000
2	0.704	0.673
3	0.712	0.579
4	0.976	1.043
5	1.107	0.990
6	0.979	0.722
7	1.322	1.702
8	1.401	1.461
9	1.467	1.788
10	2.057	2.149
11	2.295	2.487
12	2.857	2.846
13	1.263	1.304
14	1.838	1.889
15	2.256	2.370
16	2.658	2.537
17	2.331	2.451
18	3.302	3.257
19	0.979	1.517
20	1.321	1.860
21	2.488	3.987
22	2.488	3.987
23	2.488	3.987
24	2.126	2.225
25	2.368	2.426
26	3.215	3.215
27	1.909	1.792
28	3.614	2.632
29	3.614	2.632

**Building Construction**

A building's Building Construction factors are derived from the materials used in its construction. Construction Type definitions, with the exception of Metal Siding, are consistent with those published in the ISO Commercial Lines Manual. However, for rating purposes, Fire-resistive and Modified Fire-resistive have been combined.

Construction Type	Building Factor	BPP Factor
Frame	1.000	1.000
Metal Siding	1.000	1.000
Joisted Masonry	0.940	0.993
Non-combustible	0.785	0.825
Masonry Non-combustible	0.759	0.825
Fire-resistive	0.565	0.722

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**Building Limit**

Each building's Building limit corresponds to a Building rating factor that varies by territory (see the Territories section for more details). Interpolation is used to derive factors for limits between those in the below table.

Territory	Limit of Insurance Relativity Group
702	C
703	A
704	C
705	B
707	C

Building Limit	Group A Factor	Group B Factor	Group C Factor
<= \$50,000	1.678	1.142	1.330
\$75,000	1.525	1.115	1.223
\$100,000	1.347	1.080	1.153
\$125,000	1.224	1.053	1.101
\$150,000	1.132	1.032	1.061
\$175,000	1.059	1.015	1.028
\$200,000	1.000	1.000	1.000
\$225,000	0.951	0.935	0.976
\$250,000	0.908	0.881	0.955
\$275,000	0.872	0.834	0.921
\$300,000	0.840	0.794	0.890
\$325,000	0.812	0.759	0.863
\$350,000	0.786	0.727	0.839
\$375,000	0.763	0.699	0.817
\$400,000	0.742	0.674	0.796
\$425,000	0.723	0.651	0.778
\$450,000	0.706	0.630	0.761
\$475,000	0.689	0.611	0.745
\$500,000	0.674	0.594	0.731
\$550,000	0.647	0.562	0.704
\$600,000	0.623	0.535	0.681
\$650,000	0.602	0.511	0.660
\$700,000	0.583	0.490	0.641
\$750,000	0.566	0.471	0.625
\$800,000	0.551	0.454	0.609
\$850,000	0.537	0.439	0.595
\$900,000	0.524	0.425	0.582
\$950,000	0.512	0.412	0.570
>= \$1,000,000	0.500	0.400	0.559

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**Business Personal Property Limit**

Each building's Business Personal Property limit corresponds to a Business Personal Property rating factor. Interpolation is used to derive factors for limits between those in the below table.

BPP Limit	Factor
<= \$10,000	1.767
\$15,000	1.531
\$20,000	1.383
\$25,000	1.278
\$30,000	1.198
\$35,000	1.135
\$40,000	1.082
\$45,000	1.038
\$50,000	1.000
\$60,000	0.938
\$70,000	0.888
\$80,000	0.842
\$90,000	0.798
\$100,000	0.762
\$110,000	0.730
\$120,000	0.702
\$130,000	0.677
\$140,000	0.655
\$150,000	0.635
\$160,000	0.617
\$170,000	0.601
\$180,000	0.585
\$190,000	0.571
\$200,000	0.558
\$210,000	0.546
\$220,000	0.535
\$230,000	0.525
\$240,000	0.515
>= \$250,000	0.505

**Protection Class**

A building's Protection Class, as determined by ISO LOCATION, represents to its risk of property damage due to fire. For split classifications (e.g., 6/6X), the classification used in rating is determined as follows:

1. For all split classes other than 10/10W, if the building is within 1,000 feet of a fire hydrant, the first class shown is used (e.g., 6 for classification 6/6X). Otherwise, the second class shown is used.
2. For the split class 10/10W, if the distance to the primary responding fire department is between five and seven miles, and the building is within 1,000 feet of a fire hydrant, 10W is used. Otherwise, 10 is used.

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Protection Class	Building Factor	BPP Factor
1	1.000	1.000
2	1.000	1.000
3	1.000	1.000
4	1.058	1.000
5	1.085	1.000
6	1.141	1.000
7	1.230	1.140
8	1.230	1.140
8B	1.278	1.202
9	1.299	1.225
10	1.378	1.343
1X - 5X	1.216	1.134
6X - 7X	1.278	1.202
8X	1.299	1.225
1Y - 5Y	1.216	1.134
6Y - 8Y	1.278	1.202
10W	1.356	1.318

**Sprinklered Building**

A Sprinklered Building discount factor is applied to buildings that are entirely protected by an appropriately tested and certified automatic sprinkler system.

Property Rate Number	Building Factor	BPP Factor
1	0.80	0.90
2	0.80	0.90
3	0.80	0.90
4	0.70	0.80
5	0.80	0.90
6	0.70	0.80
7	0.75	0.85
8	0.80	0.90
9	0.60	0.90
10	0.70	0.80
11	0.80	0.90
12	0.65	0.75
13	0.75	0.85
14	0.80	0.90
15	0.70	0.80
16	0.80	0.90
17	0.70	0.80
18	0.65	0.75
19	0.75	0.85
20	0.75	0.85
21	0.80	0.90
22	0.80	0.90
23	0.75	0.85
24	0.70	0.80
25	0.70	0.80
26	0.75	0.85
27	0.75	0.85
28	0.65	0.75
29	0.65	0.75

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**Property Deductible**

Each building's Building and Business Personal Property premium is modified by a factor corresponding to the chosen deductible. The factor is dependent on the total Building and Business Personal Property coverage at the building's location (the "Total Property Limit"). For more information on deductibles, see the General Rules section.

Deductible	Total Property Limit	Windstorm/Hail Percentage Deductible Factors		
		1%	2%	5%
\$1,000	<=\$50,000	1.000	1.000	N/A
	\$50,001 - \$250,000	0.958	0.943	N/A
	\$250,001 - \$500,000	0.950	0.927	N/A
	\$500,001 - \$1,000,000	0.950	0.928	N/A
	> \$1,000,000	0.933	0.910	N/A
\$2,500	<=\$50,000	1.000	1.000	N/A
	\$50,001 - \$250,000	1.000	0.874	N/A
	\$250,001 - \$500,000	0.902	0.879	N/A
	\$500,001 - \$1,000,000	0.914	0.893	N/A
	> \$1,000,000	0.910	0.886	N/A
\$5,000	<=\$50,000	1.000	1.000	1.000
	\$50,001 - \$250,000	1.000	1.000	0.760
	\$250,001 - \$500,000	1.000	0.821	0.781
	\$500,001 - \$1,000,000	0.870	0.848	0.813
	> \$1,000,000	0.879	0.855	0.821
\$10,000	<=\$50,000	1.000	1.000	1.000
	\$50,001 - \$250,000	1.000	1.000	0.644
	\$250,001 - \$500,000	1.000	1.000	0.709
	\$500,001 - \$1,000,000	1.000	0.789	0.754
	> \$1,000,000	0.835	0.811	0.778

**Fire Protective Discount**

A Fire Protective Discount of 10% applies to the Building and Business Personal Property premiums of buildings that have either of the following safeguards in place:

1. An automatic fire alarm protecting the entire building that is either connected to a central station or that reports to a public or private fire alarm station.
2. A security service with a recording system or watch clock and that makes hourly rounds covering the entire building when the premises are not in actual operation.

**Burglary & Robbery Discount**

A Burglary & Robbery Discount of 10% applies to the Business Personal Property premium of buildings that have any of the following systems in place:

1. A premises burglary alarm system which signals an outside central station, with a current Underwriters Laboratories, Inc. certificate.
2. A loud sounding gong on the outside of the building containing the property the alarm system protects, with a current Underwriters Laboratories, Inc. certificate.
3. A security service that makes hourly rounds covering the entire building when the premises are not in actual operation.

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**Liability Class Group**

A building's Liability Class Group is a number corresponding directly to its Businessowners Classification that represents the classification's general level of liability risk. See the Businessowners Classification section for more details. A building's combination of Liability Class Group and Coverage Type (either "Occupant" or "Lessors") determines its Liability Class Group factor.

Liability Class Group	Occupant Factor
1	1.000
2	0.401
3	1.284
4	1.775
5	2.049
6	2.049
7	3.948
8	5.343
9	4.153
10	4.945
11	0.748
12	1.033
13	1.307
14	1.843
15	2.136
16	2.174
18	1.000
22	4.993
31	1.000
32	1.403
33	2.010
34	2.010
35	2.010
36	0.510
37	0.692
38	0.569
39	0.744
40	3.029
41	1.762
42	3.029
43	1.797
44	1.664
51	1.000
52	1.513
53	1.100
54	1.313
55	2.004
56	1.727
57	1.880
58	2.172
59	3.890

Liability Class Group	Lessors Factor
1	1.000
2	1.132
3	1.267
4	1.694
5	1.746
6	1.702
7	2.467
8	2.042
9	2.747
10	2.760
11	0.662
12	0.957
13	0.969
14	1.443
15	1.443
16	1.443
17	0.736
18	1.157
19	1.001
20	1.361
21	0.244
22	3.247
31	1.791
32	2.974
33	0.515
34	0.643
35	0.761
36	2.508
37	2.804
38	2.518
39	2.814
40	6.265
41	3.644
42	6.265
43	3.718
44	3.442
51 - 59 (Office)	1.139
51 - 59 (Shop/Storage)	1.320

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**Liability Limits**

The default Liability and Medical Expenses limit may be increased. The selected limit corresponds to a Liability Limits factor.

Liability and Medical Expenses Limit	Products/Completed Operations Limit (Aggregate)	Liability and Medical Expenses Limit (Aggregate)	Factor
\$300,000	\$600,000	\$600,000	1.000
\$300,000	\$900,000	\$600,000	1.001
\$500,000	\$1,000,000	\$1,000,000	1.032
\$500,000	\$1,500,000	\$1,000,000	1.033
\$1,000,000	\$2,000,000	\$2,000,000	1.074
\$1,000,000	\$3,000,000	\$2,000,000	1.076
\$2,000,000	\$4,000,000	\$4,000,000	1.117
\$2,000,000	\$6,000,000	\$4,000,000	1.118

**Multi-Policy Discount**

When a Businessowners Package policy is written in conjunction with at least one additional Madison Mutual Insurance Company policy, a discount is applied to the three primary coverages. The discount can be applied only to new business and at renewal. The amount of the discount is dependent upon the number of additional MMIC policies. The following policies apply:

1. Personal Auto
2. Homeowners
3. Farmowners with an Owner Occupied Home

# of Additional Policies	Discount
0	0%
1	5%
2+	10%

**Loss Free Discount**

Upon renewal, policies receive a Loss Free Discount that depends on the number of consecutive terms in which they have remained loss free. A loss is defined as any claim for which there is a nonzero incurred loss & ALAE value. This discount applies to the three primary coverages.

# of Loss Free Terms	Discount
0	0%
1	10%
2+	15%

**BP 14 04 – Windstorm or Hail Losses to Roof Surfacing – Actual Cash Value Settlement**

Buildings with this endorsement receive a discount of 2% to their Building premium.

**BP 15 26 – Indiana Actual Cash Value for Roof Surfacing**

Buildings with this endorsement receive a discount of 2% to their Building premium.

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**RATING ALGORITHMS**

See below for the rating algorithms used to calculate the premiums of the three primary coverages included in the Businessowners Coverage Form: Building, Business Personal Property, and Liability and Medical Expenses, as well as the rating algorithms used to calculate the premiums of any Additional Coverages, Coverage Extensions, Optional Coverages, and endorsements. See the applicable sections for details on the coverages themselves. Any coverage or endorsement not included in this section does not generate premium.

Several coverages and endorsements are subject to a Loss Cost Multiplier that adjusts rates to account for losses, loss adjustment expenses, and underwriting expenses. The Loss Cost Multiplier is 1.435.

**Building**

*Note: a separate premium is calculated for each building.*

1. Calculate the un-rounded modified base rate by multiplying together the following:
  - a. the base rate and
  - b. the loss cost multiplier.
2. Round the result of (1) to three decimal places. The result is the modified base rate.
3. Calculate the un-rounded final rate by multiplying together the following:
  - a. the modified base rate from (2),
  - b. the property rate number factor,
  - c. the building construction factor,
  - d. the Building limit factor,
  - e. the protection class factor,
  - f. the sprinklered building factor,
  - g. the property deductible factor,
  - h. the BP 14 04 factor, if applicable, and
  - i. the MM 15 26 factor, if applicable.
4. Round the result from (3) to three decimal places. This is the final rate.
5. Multiply the final rate from (4) by the Building limit (\$00s).
6. Round the result of (5) to the nearest dollar.
7. Apply the fire protective safeguard discount using the following steps:
  - a. Multiply the result of (6) by the fire protective safeguard discount factor.
  - b. Round the result of (7.a) to the nearest dollar.
  - c. Subtract the result of step (7.b) from the result of step (6).
8. Apply the multi-policy discount using the following steps:
  - a. Multiply the result of (7) by the multi-policy discount factor.
  - b. Round the result of (8.a) to the nearest dollar.
  - c. Subtract the result of step (8.b) from the result of step (7).
9. Apply the loss free discount using the following steps:
  - a. Multiply the result of (8) by the loss free discount factor.
  - b. Round the result of (9.a) to the nearest dollar.
  - c. Subtract the result of step (9.b) from the result of step (8).

**Business Personal Property (BPP)**

*Note: a separate premium is calculated for each building.*

1. Calculate the un-rounded modified base rate by multiplying together the following:
  - a. the base rate and
  - b. the loss cost multiplier.
2. Round the result of (1) to three decimal places. The result is the modified base rate.
3. Calculate the un-rounded final rate by multiplying together the following:
  - a. the modified base rate from (2),
  - b. the property rate number factor,
  - c. the building construction factor,
  - d. the BPP limit factor,
  - e. the protection class factor,

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- f. the sprinklered building factor, and
- g. the property deductible factor.
4. Round the result from (3) to three decimal places. This is the final rate.
5. Multiply the final rate from (4) by the BPP limit (\$00s).
6. Round the result of (5) to the nearest dollar.
7. Apply the fire protective safeguard discount using the following steps:
  - a. Multiply the result of (6) by the fire protective safeguard discount factor.
  - b. Round the result of (7.a) to the nearest dollar.
  - c. Subtract the result of step (7.b) from the result of step (6).
8. Apply the burglary and robbery safeguard discount using the following steps:
  - a. Multiply the result of (7) by the burglary and robbery safeguard discount factor.
  - b. Round the result of (8.a) to the nearest dollar.
  - c. Subtract the result of step (8.b) from the result of step (7).
9. Apply the multi-policy discount using the following steps:
  - a. Multiply the result of (8) by the multi-policy discount factor.
  - b. Round the result of (9.a) to the nearest dollar.
  - c. Subtract the result of step (9.b) from the result of step (8).
10. Apply the loss free discount using the following steps:
  - a. Multiply the result of (9) by the loss free discount factor.
  - b. Round the result of (10.a) to the nearest dollar.
  - c. Subtract the result of step (10.b) from the result of step (9).

**Liability and Medical Expenses**

*Note: a separate premium is calculated for each building.*

1. Calculate the un-rounded modified base rate by multiplying together the following:
  - a. the base rate and
  - b. the loss cost multiplier.
2. Round the result of (1) to three decimal places. The result is the modified base rate.
3. Calculate the un-rounded final rate by multiplying together the following:
  - a. the modified base rate from (2),
  - b. the liability class group factor, and
  - c. the liability limits factor.
4. Round the result from (3) to three decimal places. This is the final rate.
5. Determine the proper exposure amount in the following way:
  - a. for buildings with a limit of insurance liability exposure base (excluding lessors risks), the BPP limit in \$100s,
  - b. for buildings with an annual gross sales liability exposure base (excluding lessors risks), the annual gross sales in \$1,000s,
  - c. for buildings with an annual payroll liability exposure base (excluding lessors risks), sum the following in \$1,000s:
    - i. the annual payroll, and
    - ii. the exposure for owners, the minimum of which is \$52,200 per owner, or
  - d. for lessors buildings, the Building limit in \$100s.
6. Multiply the final rate from (4) by the exposure amount from (5).
7. Round the result of (6) to the nearest dollar.
8. Apply the multi-policy discount using the following steps:
  - a. Multiply the result of (7) by the multi-policy discount factor.
  - b. Round the result of (8.a) to the nearest dollar.
  - c. Subtract the result of step (8.b) from the result of step (7).
9. Apply the loss free discount using the following steps:
  - a. Multiply the result of (8) by the loss free discount factor.
  - b. Round the result of (9.a) to the nearest dollar.
  - c. Subtract the result of step (9.b) from the result of step (8).

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**Accounts Receivable**

1. For each building insured on the policy, determine the premium as follows:
  - a. Multiply the building's BPP final rate by the Accounts Receivable factor.
  - b. Multiply the result of (1.a) by the Accounts Receivable limit (\$00s) in excess of \$10,000.
  - c. Round the result of (1.b) to the nearest dollar.
2. Add the results from each building as calculated in (1).

Accounts Receivable Factor
0.05

**Actual Cash Value – Building Option**

*Note: this premium is calculated separately for buildings whose limit is chosen on an actual cash value basis.*

1. Multiply the building's liability premium by the Actual Cash Value - Building Option factor.
2. Round the result of (1) to the nearest dollar.

Liability Type	Factor
Occupant (Limit of Insurance)	0.00
Occupant (Annual Gross Sales)	0.00
Occupant (Annual Payroll)	0.00
Lessors (Limit of Insurance)	0.25

**Automatic Increase in Insurance**

1. Multiply the building's Building premium by the Automatic Increase in Insurance factor.
2. Multiply the building's BP 04 84 premium by the Automatic Increase in Insurance factor.
3. Add the results of (1) and (2).
4. Round the result of (3) to the nearest dollar.

Automatic Increase in Insurance Factor
0.00

**Business Income from Dependent Properties**

1. Determine the maximum BPP final rate out of all buildings insured on the policy.
2. Multiply the result of (1) by the Business Income from Dependent Properties factor.
3. Multiply the result of (2) by the Business Income from Dependent Properties limit (\$00s) in excess of \$5,000.
4. Round the result of (3) to the nearest dollar.

Coverage Type	Factor
Business Income from Dependent Properties	0.10
Business Income from Dependent Properties and Secondary Dependent Properties	0.13

**Employee Dishonesty**

1. Determine the base rate for the chosen limit.
2. Determine the total number of employees in excess of five from all locations insured on the policy.
3. Multiply the result of (2) by the "Each Additional Employee Over 5" rate for the chosen limit.
4. Determine the total number of locations in excess of one that are insured on the policy.
5. Multiply the result of (4) by the "Each Additional Location" rate for the chosen limit.
6. Add the results of (1), (3), and (5)
7. Multiply the result of (6) by the business class factor in the following way:
  - a. If any locations insured on this policy contain insured buildings of only the "Self-Storage Facility" class, multiply by the "Self-Storage Facility" factor.

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- b. If no locations insured on this policy contain insured buildings of only the "Self-Storage Facility" class, multiply by the "Other" factor.
- 8. If the policy has endorsement BP 07 75, multiply the result of (7) by the BP 07 75 endorsement factor.
- 9. If the policy has endorsement BP 07 83, multiply the result of (8) by the BP 07 83 endorsement factor.
- 10. Multiply the result of (9) by the loss cost multiplier.
- 11. Round the result of (10) to the nearest dollar.

Limit	Charge Type	Charge
\$5,000	Base	\$26.48
\$5,000	Each Additional Employee Over 5	\$3.01
\$5,000	Each Additional Location	\$2.29
\$10,000	Base	\$41.28
\$10,000	Each Additional Employee Over 5	\$4.47
\$10,000	Each Additional Location	\$3.79
\$25,000	Base	\$70.88
\$25,000	Each Additional Employee Over 5	\$6.74
\$25,000	Each Additional Location	\$7.44
\$50,000	Base	\$105.32
\$50,000	Each Additional Employee Over 5	\$9.02
\$50,000	Each Additional Location	\$12.04

Business Class	Factor
Self-Storage Facility	1.10
Other	1.00

Endorsement	Factor
BP 07 75	1.25
BP 07 83	1.25

**Forgery or Alteration**

- 1. Multiply the Employee Dishonesty premium by the Forgery or Alteration factor.
- 2. Round the result of (1) to the nearest dollar.

Forgery or Alteration Factor
0.25

**Money and Securities**

- 1. For each applicable location, determine the premium as follows:
  - a. Determine the Property Type of the location. For locations containing insured buildings of multiple Property Types, use the one with the highest On-premises rate.
  - b. Multiply the location's On-premises limit (\$00s) by the On-premises rate for the location's Property Type.
  - c. Multiply the location's Off-premises limit (\$00s) by the Off-premises rate for the location's Property Type.
  - d. Add the results of (1.b) and (1.c).
  - e. Multiply the result of (1.d) by the loss cost multiplier.
  - f. Round the result of (1.e) to the nearest dollar.
- 2. Calculate the sum of the premiums from each applicable location as calculated in (1).

Territories	Property Type	On-premises Rate	Off-premises Rate
702	Apartments & Apartment Condominiums	\$0.546	\$0.043
702	Office & Office Condominiums	\$0.397	\$0.043
702	All Other	\$0.496	\$0.043
703, 705	Apartments & Apartment Condominiums	\$0.711	\$0.057
703, 705	Office & Office Condominiums	\$0.517	\$0.057
703, 705	All Other	\$0.646	\$0.057
704, 707	Apartments & Apartment Condominiums	\$0.562	\$0.045
704, 707	Office & Office Condominiums	\$0.409	\$0.045
704, 707	All Other	\$0.511	\$0.045

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**Outdoor Signs**

1. For each applicable location, calculate the premium as follows:
  - a. Multiply the location's Outdoor Signs limit (\$00s) by the Outdoor Signs rate.
  - b. Multiply the result of (1.a) by the loss cost multiplier.
  - c. Round the result of (1.b) to the nearest dollar.
2. Calculate the sum of the premiums from each applicable location as calculated in (1).

Outdoor Signs Rate
\$1.20

**Valuable Papers and Records**

1. For each building insured on the policy, determine the premium as follows:
  - a. Multiply the building's BPP final rate by the Valuable Papers and Records factor.
  - b. Multiply the result of (1.a) by the Valuable Papers and Records limit (\$00s) in excess of \$10,000.
  - c. Round the result of (1.b) to the nearest dollar.
2. Add the results from each building as calculated in (1).

Valuable Papers and Records Factor
0.10

**Outdoor Property**

1. For each building insured on the policy, determine the premium as follows:
  - a. Multiply the building's BPP final rate by the Outdoor Property factor.
  - b. Multiply the result of (1.a) by the Outdoor Property limit (\$00s) in excess of \$2,500.
  - c. Round the result of (1.b) to the nearest dollar.
2. Add the results from each building as calculated in (1).

Outdoor Property Factor
0.30

**Damage to Premises Rented to You**

1. Multiply the building's Building final rate by the Damage to Premises Rented to You factor.
2. Multiply the result of (1) by the Damage to Premises Rented to You limit in excess of \$50,000 (\$00s).
3. Round the result of (2) to the nearest dollar.

Damage to Premises Rented to You Factor
0.05

**Optional Per Person Medical Expenses Limit**

1. For each building on the policy, determine the premium as follows:
  - a. Multiply the building's Liability final rate by the Optional Per Person Medical Expenses Limit factor.
  - b. Multiply the result of (1.a) by the exposure amount as determined in step (5) of the Liability and Medical Expenses algorithm.
2. Calculate the total premium for each building as determined in (1).
3. Round the result of (2) to the nearest dollar.

Optional Per Person Medical Expenses Limit Factor
0.02

**BP 04 02 – Additional Insured – Managers or Lessors of Premises**

1. For each combination of additional insured and building for which the additional insured has an interest, determine the premium for the applicable Building Type as follows:

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- a. Determine the base premium for the building's Building Type,
  - b. multiply the result of (1.a) by the loss cost multiplier, and
  - c. round the result of (1.b) to the nearest dollar.
2. Add the results of each combination from (1).

Building Type	Premium
Apartment and Office	\$5.57
All Other	\$16.71

**BP 04 04 – Hired Auto and Non-Owned Auto Liability**

1. Determine the base premium for this coverage as the sum of the base premiums of the selected coverage(s).
2. Multiply the result of (1) by the Limit factor.
3. Multiply the result of (2) by the loss cost multiplier.
4. Round the result of (3) to the nearest dollar.

Coverage	Premium
Hired Auto Liability	\$32.66
Non-owned Auto Liability (Without Delivery Service)	\$57.50
Non-owned Auto Liability (With Delivery Service)	\$68.45

Limit	Factor
\$300,000	1.00
\$500,000	1.09
\$1,000,000	1.22
\$2,000,000	1.36

**BP 04 15 – Spoilage Coverage**

1. Determine the class corresponding to the property/occupancy type.
2. Determine the rate corresponding to the class, covered cause of loss, and refrigeration maintenance agreement.
3. Multiply the rate from (2) by the Spoilage Coverage limit (\$00s).
4. Multiply the result of (3) by the loss cost multiplier.
5. Round the result of (4) to the nearest dollar.

Property/Occupancy Type	Class
Bakery Goods	1
Cheese Shops	1
Delicatessens	1
Fruits and Vegetables	1
Restaurants	1
Convenience Food Stores	2
Dairy Products, excluding Ice Cream	2
Grocery Stores	2
Meat and Poultry Markets	2
Pharmaceuticals	2
Supermarkets	2
Dairy Products, including Ice Cream	3
Florists	3
Seafood	3

Class	Covered Cause of Loss	Refrigeration Maintenance Agreement	Rate
1	Both	Applicable	\$0.94
1	Both	N/A	\$1.21
2	Both	Applicable	\$1.08
2	Both	N/A	\$1.35
3	Both	Applicable	\$1.24
3	Both	N/A	\$1.70

**BP 04 16 – Additional Insured – Lessor of Leased Equipment**

1. For each combination of additional insured and building for which the additional insured has an interest, determine the premium for the applicable Building Type as follows:
  - a. Determine the base premium for the building's Building Type,
  - b. multiply the result of (1.a) by the loss cost multiplier, and
  - c. round the result of (1.b) to the nearest dollar.
2. Add the results of each combination from (1).

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Building Type	Premium
Apartment and Office	\$5.57
All Other	\$16.71

**BP 04 41 – Business Income Changes – Time Period**

1. Calculate the sum of the policy's Building, BPP, and if applicable, BP 04 84 premiums.
2. Multiply the result of (1) by the Business Income Changes - Time Period factor.
3. Round the result of (2) to the nearest dollar.

BP 04 41 Factor
0.01

**BP 04 46 – Ordinance or Law Coverage**

1. This endorsement is separated into three separate coverages, which are available in the following combinations (determined per building):
  - a. Coverage 1 only,
  - b. Coverage 3 only,
  - c. Coverages 1 and 2,
  - d. Coverages 1, 2, and 3 (with separate Coverage 2 and Coverage 3 limits), or
  - e. Coverages 1, 2, and 3 (with a combined Coverage 2 and Coverage 3 limit).
2. Calculate the premium for causes of loss other than earthquake as the sum of the following:
  - a. If Coverage 1 is selected, multiply the building's Building premium by the Coverage 1 - Other than Earthquake factor.
  - b. If Coverage 2 is selected with a separate limit, multiply the building's Building final rate by the Coverage 2 limit (\$00s).
  - c. If Coverage 3 is selected with a separate limit, multiply the building's Building final rate by the Coverage 3 limit (\$00s).
  - d. If Coverages 2 and 3 are selected with a combined limit, multiply the building's Building final rate by the combined Coverages 2 and 3 limit (\$00s).
  - e. If the Business Income and Extra Expense Option is chosen, multiply the building's Building premium by the Business Income and Extra Expense Option - Other than Earthquake factor.
3. If the building also has the Earthquake endorsement (BP 10 03), calculate the premium for the earthquake cause of loss as the sum of the following:
  - a. If Coverage 1 is selected, multiply the building's Building premium by the Coverage 1 - Earthquake factor.
  - b. If Coverage 2 is selected with a separate limit, multiply the building's Building final rate by the Coverage 2 limit (\$00s).
  - c. If Coverage 3 is selected with a separate limit, multiply the building's Building final rate by the Coverage 3 limit (\$00s).
  - d. If Coverages 2 and 3 are selected with a combined limit, multiply the building's Building final rate by the combined Coverages 2 and 3 limit (\$00s).
  - e. If the Business Income and Extra Expense Option is chosen, multiply the building's BP 10 03 premium by the Business Income and Extra Expense Option - Earthquake factor.
4. Add the results of (1) and (2).
5. Round the result of (3) to the nearest dollar.

Factor Type	Factor
Coverage 1 - Other than Earthquake	0.15
Coverage 1 - Earthquake	0.85
Business Income and Extra Expense Option - Other than Earthquake	0.02
Business Income and Extra Expense Option - Earthquake	0.10

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**BP 04 53 – Water Back-up and Sump Overflow**

1. For each applicable location:
  - a. Determine the base premium for the location's chosen BP 04 53 limit.
  - b. Multiply the result of (1.a) by the location's applicable BP 04 53 territory factor (see the Territories section).
  - c. Round the result of (1.b) to the nearest dollar.
2. Add the premium from each location as determined in (1).

Limit	Base Premium
\$5,000	\$116.00
\$10,000	\$206.00
\$25,000	\$432.00
\$50,000	\$708.00

**BP 04 84 – Functional Building Valuation**

1. Multiply the building's Building final rate by the Functional Building Valuation factor.
2. Round the result of (1) to the nearest thousandth.
3. Multiply the result of (2) by the building's Building limit (\$00s).
4. Round the result of (3) to the nearest dollar.
5. Subtract the building's Building premium from the result of (4).

BP 04 84 Factor
1.30

**BP 05 23 – Cap on Losses from Certified Acts of Terrorism (Property)**

1. For each building insured on the policy:
  - a. Calculate the BP 05 23 Building premium as follows:
    - i. Calculate the BP 05 23 Building rate by multiplying together the following:
      1. the base rate,
      2. the protection class factor,
      3. the sprinklered building factor, and
      4. the property deductible factor.
    - ii. Round the result of (1.a.i) to three decimal places (minimum 0.001).
    - iii. Multiply the result of (1.a.ii) by the building's Building limit (\$00s).
  - b. Calculate the BP 05 23 BPP premium as follows:
    - i. Calculate the BP 05 23 BPP rate by multiplying together the following:
      1. the base rate,
      2. the protection class factor,
      3. the sprinklered building factor, and
      4. the property deductible factor.
    - ii. Round the result of (1.b.i) to three decimal places (minimum 0.001).
    - iii. Multiply the result of (1.b.ii) by the building's BPP limit (\$00s).
  - c. Add the results of (1.a) and (1.b).
2. Calculate the sum of the premium from each building as calculated in (1).
3. Multiply the result of (2) by the loss cost multiplier.
4. Round the result of (3) to the nearest dollar.

Rate/Factor Type	County	Factor
Property Base Rate	Lake	0.017
Property Base Rate	Porter	0.017
Property Base Rate	Marion	0.006
Property Base Rate	All Other	0.001
Sprinklered Building Factor	N/A	0.800

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**BP 05 23 – Cap on Losses from Certified Acts of Terrorism (Liability)**

1. For each building insured on the policy, multiply the building's Liability and Medical Expenses premium by the liability factor.
2. Calculate the sum of the premium from each building as calculated in (1).
3. Multiply the result of (2) by the loss cost multiplier.
4. Round the result of (3) to the nearest dollar.

BP 05 23 Liability Factor
0.004

**BP 05 47 – Computer Fraud and Funds Transfer Fraud**

1. Determine the base rate for the chosen limit.
2. Determine the total number of employees in excess of five from all locations insured on the policy.
3. Multiply the result of (2) by the "Each Additional Employee Over 5" rate for the chosen limit.
4. Determine the total number of locations insured on the policy in excess of one.
5. Multiply the result of (4) by the "Each Additional Location" rate for the chosen limit.
6. Add the results of (1), (3), and (5)
7. Multiply the result of (9) by the loss cost multiplier.
8. Round the result of (10) to the nearest dollar.

Limit	Charge Type	Charge
\$5,000	Base	\$22.33
\$5,000	Each Additional Employee Over 5	\$2.12
\$5,000	Each Additional Location	\$2.34
\$10,000	Base	\$33.18
\$10,000	Each Additional Employee Over 5	\$2.84
\$10,000	Each Additional Location	\$3.79
\$25,000	Base	\$48.75
\$25,000	Each Additional Employee Over 5	\$3.56
\$25,000	Each Additional Location	\$6.19

**BP 05 93 – Loss of Rental Value – Landlord as Designated Payee**

1. For each applicable location, determine the base premium for the location's chosen limit.
2. Add the premium from each location as determined in (1).
- 3.

Limit	Base Premium
\$10,000	\$50.00
\$25,000	\$75.00
\$50,000	\$100.00
\$100,000	\$150.00

**BP 07 01 – Contractors' Installation, Tools and Equipment Coverage**

1. Determine the property deductible factor as the factor from the first location insured on the policy (see the "Property Deductible" tab).
2. Determine the Coverage 1 premium as follows:
  - a. multiply the Coverage 1 rate by the property deductible factor from (1),
  - b. multiply the result of (2.a) by the Coverage 1 limit (\$00s),
  - c. multiply the result of (2.b) by the loss cost multiplier, and
  - d. round the result of (2.c) to the nearest dollar.
3. Determine the Coverage 2 premium as follows:
  - a. If a blanket limit is selected, determine the premium as follows:
    - i. multiply the Coverage 2 - Blanket rate for the selected sublimit by the property deductible factor from (1),
    - ii. multiply the result of (3.a.i) by the Coverage 2 limit (\$00s),

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- iii. if applicable, multiply the result of (3.a.ii) by the Coverage 2 - Blanket - Actual Cash Value factor,
- iv. multiply the result of (3.a.iii) by the loss cost multiplier, and
- v. round the result of (3.a.iv) to the nearest dollar.
- b. If scheduled limits are selected, determine the premium as follows:
  - i. multiply the Coverage 2 - Scheduled rate by the property deductible factor from (1),
  - ii. multiply the result of (3.b.i) by the total Coverage 2 limit (\$00s),
  - iii. multiply the result of (3.a.ii) by the loss cost multiplier, and
  - iv. round the result of (3.a.iii) to the nearest dollar.
- 4. If applicable, determine the Coverage 3 premium as follows:
  - a. multiply the Coverage 3 rate by the property deductible factor from (1),
  - b. multiply the result of (3.a) by the Coverage 3 limit (\$00s),
  - c. multiply the result of (3.b) by the loss cost multiplier, and
  - d. round the result of (3.c) to the nearest dollar.
- 5. If applicable, determine the Coverage 4 premium as follows:
  - a. multiply the Coverage 4 rate by the property deductible factor from (1),
  - b. multiply the result of (5.a) by the Coverage 4 limit (\$00s),
  - c. multiply the result of (5.b) by the loss cost multiplier, and
  - d. round the result of (5.c) to the nearest dollar.
- 6. Add the results of (2), (3), (4) and (5).

Coverage	Rate
Coverage 1	\$0.75
Coverage 2 – Blanket – \$500 Sublimit	\$1.80
Coverage 2 – Blanket – \$1,000 Sublimit	\$1.90
Coverage 2 – Blanket – \$2,000 Sublimit	\$2.00
Coverage 2 – Scheduled	\$1.10
Coverage 3	\$1.20
Coverage 4	\$2.00

Coverage 2 – Blanket – Actual Cash Value Factor
0.87

**BP 07 75 – Apartment Buildings**

- 1. For each applicable location:
  - a. Determine the base premium.
  - b. Multiply the result of (1.a) by the loss cost multiplier.
  - c. Round the result of (1.b) to the nearest dollar.
- 2. Add the premium from each location as determined in (1).

BP 07 75 Base Premium
\$103.65

**BP 07 76 – Apartment Buildings – Loss or Damage to Tenants’ Autos (Legal Liability Coverage)**

- 1. For each applicable location:
  - a. Determine the base premium for the location's chosen BP 07 76 limit.
  - b. Multiply the result of (1.a) by the location's Deductible factor.
  - c. Multiply the result of (1.b) by the loss cost multiplier.
  - d. Round the result of (1.c) to the nearest dollar.
- 2. Add the premium from each location as determined in (1).

Limit	Base Premium
\$10,000	\$91
\$25,000	\$185
\$50,000	\$307
\$100,000	\$520

Deductible	Factor
\$500/\$2,500/\$500	0.85

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\$200,000	\$850
\$300,000	\$1,078

**BP 07 83 – Photography**

1. Determine the base premium.
2. Multiply the scheduled "photographic equipment" limit (\$00s) by the Scheduled "Photographic Equipment" rate.
3. Add the results of (1) and (2).
4. Multiply the result of (3) by the loss cost multiplier.
5. Round the result of (4) to the nearest dollar.

Premium Source	Premium
Base Premium	\$100.30
Scheduled "Photographic Equipment"	\$0.216

**BP 08 01 – Barber Shops and Hair Salons Professional Liability**

1. Multiply the number of covered operators by the Barber Shops and Hair Salons Professional Liability rate for the chosen limit.
2. Multiply the result of (1) by the loss cost multiplier.
3. Round the result of (2) to the nearest dollar.

Liability and Medical Expenses Limit	Rate
\$300,000	\$9.67
\$500,000	\$11.61
\$1,000,000	\$13.54
\$2,000,000	\$15.48

**BP 08 03 – Optical and Hearing Aid Establishments**

1. Multiply the policy's total BPP limit (\$000s) by the Optical and Hearing Aid Establishments (BP 08 03) rate.
2. Multiply the result of (1) by the loss cost multiplier.
3. Round the result of (2) to the nearest dollar.

Liability and Medical Expenses Limit	Rate
\$300,000	\$1.03
\$500,000	\$1.14
\$1,000,000	\$1.29
\$2,000,000	\$1.48

**BP 08 05 – Veterinarians Professional Liability**

1. Multiply the Illinois - Veterinarians Professional Liability rate by the number of insured veterinarians.
2. Multiply the result of (1) by the increased limit factor.
3. Multiply the result of (2) by the loss cost multiplier.
4. Round the result of (3) to the nearest dollar.

BP 08 54 Rate
\$242.49

Liability and Medical Expenses Limit	Increased Limit Factor
\$300,000	1.00
\$500,000	1.15
\$1,000,000	1.32
\$2,000,000	1.49

**BP 08 07 – Pharmacists**

1. Multiply the Pharmacists rate by the annual gross sales (\$000s) from pharmacist operations.

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2. Multiply the result of (1) by the increased limit factor.
3. Multiply the result of (2) by the loss cost multiplier.
4. Round the result of (3) to the nearest dollar.

BP 08 56 Rate
\$0.409

Liability and Medical Expenses Limit	Increased Limit Factor
\$300,000	1.00
\$500,000	1.15
\$1,000,000	1.32
\$2,000,000	1.49

**BP 10 03 – Earthquake**

*Note: Construction Classes of Frame, Metal Siding, and Non-combustible are rated as Frame. All others are rated as Masonry.*

1. Determine the building's EQ Zone.
2. Determine the Building's BP 10 03 Building rate.
3. Multiply the result of (2) by the building's Building limit (\$00s).
4. Round the result of (3) to the nearest dollar.
5. Determine the Building's BP 10 03 BPP rate.
6. Multiply the result of (5) by the building's BPP limit (\$00s).
7. Round the result of (6) to the nearest dollar.
8. Add the results of (4) and (7).
9. Determine the final premium as follows:
  - a. If the result of (8) is less than \$2,500, the final premium is \$2,500.
  - b. If the result of (8) is greater than or equal to \$2,500, the final premium is the result of (8).

County	EQ Zone	Coverage	EQ Zone	Deductible	EQ Rate Grade	Construction Class	Rate
ADAMS	1	Building	1	10%	N/A	Frame	\$0.16
ALLEN	1	Building	1	10%	N/A	Masonry	\$0.36
BARTHOLOMEW	1	Building	1	15%	N/A	Frame	\$0.13
BENTON	1	Building	1	15%	N/A	Masonry	\$0.29
BLACKFORD	1	Building	1	20%	N/A	Frame	\$0.10
BOONE	1	Building	1	20%	N/A	Masonry	\$0.23
BROWN	1	Building	1	25%	N/A	Frame	\$0.08
CARROLL	1	Building	1	25%	N/A	Masonry	\$0.18
CASS	1	Building	2	10%	N/A	Frame	\$0.33
CLARK	1	Building	2	10%	N/A	Masonry	\$0.75
CLAY	1	Building	2	15%	N/A	Frame	\$0.26
CLINTON	1	Building	2	15%	N/A	Masonry	\$0.60
CRAWFORD	1	Building	2	20%	N/A	Frame	\$0.21
DAVISS	1	Building	2	20%	N/A	Masonry	\$0.49
DEARBORN	1	Building	2	25%	N/A	Frame	\$0.16
DECATUR	1	Building	2	25%	N/A	Masonry	\$0.38
DEKALB	1	Building	3	10%	N/A	Frame	\$0.55
DELAWARE	1	Building	3	10%	N/A	Masonry	\$1.11
DUBOIS	1	Building	3	15%	N/A	Frame	\$0.44
ELKHART	1	Building	3	15%	N/A	Masonry	\$0.89
FAYETTE	1	Building	3	20%	N/A	Frame	\$0.36
FLOYD	1	Building	3	20%	N/A	Masonry	\$0.72
FOUNTAIN	1	Building	3	25%	N/A	Frame	\$0.28
FRANKLIN	1	Building	3	25%	N/A	Masonry	\$0.55
FULTON	1	BPP	1	10%	1	Frame	\$0.33
GRANT	1	BPP	1	10%	1	Masonry	\$0.57

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GREENE	1
HAMILTON	1
HANCOCK	1
HARRISON	1
HENDRICKS	1
HENRY	1
HOWARD	1
HUNTINGTON	1
JACKSON	1
JASPER	1
JAY	1
JEFFERSON	1
JENNINGS	1
JOHNSON	1
KOSCIUSKO	1
LAGRANGE	1
LAKE	1
LAPORTE	1
LAWRENCE	1
MADISON	1
MARION	1
MARSHALL	1
MARTIN	1
MIAMI	1
MONROE	1
MONTGOMERY	1
MORGAN	1
NEWTON	1
NOBLE	1
OHIO	1
ORANGE	1
OWEN	1
PARKE	1
PERRY	1
PORTER	1
PULASKI	1
PUTNAM	1
RANDOLPH	1
RIPLEY	1
RUSH	1
SAINT JOSEPH	1
SCOTT	1
SHELBY	1
STARKE	1
STEUBEN	1
SULLIVAN	1
SWITZERLAND	1
TIPPECANOE	1
TIPTON	1
UNION	1
VERMILLION	1
VIGO	1
WABASH	1

BPP	1	15%	1	Frame	\$0.27
BPP	1	15%	1	Masonry	\$0.45
BPP	1	20%	1	Frame	\$0.22
BPP	1	20%	1	Masonry	\$0.37
BPP	1	25%	1	Frame	\$0.17
BPP	1	25%	1	Masonry	\$0.28
BPP	2	10%	1	Frame	\$0.51
BPP	2	10%	1	Masonry	\$0.90
BPP	2	15%	1	Frame	\$0.41
BPP	2	15%	1	Masonry	\$0.72
BPP	2	20%	1	Frame	\$0.33
BPP	2	20%	1	Masonry	\$0.59
BPP	2	25%	1	Frame	\$0.26
BPP	2	25%	1	Masonry	\$0.45
BPP	3	10%	1	Frame	\$0.68
BPP	3	10%	1	Masonry	\$1.24
BPP	3	15%	1	Frame	\$0.55
BPP	3	15%	1	Masonry	\$0.99
BPP	3	20%	1	Frame	\$0.44
BPP	3	20%	1	Masonry	\$0.81
BPP	3	25%	1	Frame	\$0.34
BPP	3	25%	1	Masonry	\$0.62
BPP	1	10%	2	Frame	\$0.18
BPP	1	10%	2	Masonry	\$0.44
BPP	1	15%	2	Frame	\$0.15
BPP	1	15%	2	Masonry	\$0.35
BPP	1	20%	2	Frame	\$0.12
BPP	1	20%	2	Masonry	\$0.29
BPP	1	25%	2	Frame	\$0.09
BPP	1	25%	2	Masonry	\$0.22
BPP	2	10%	2	Frame	\$0.35
BPP	2	10%	2	Masonry	\$0.70
BPP	2	15%	2	Frame	\$0.28
BPP	2	15%	2	Masonry	\$0.56
BPP	2	20%	2	Frame	\$0.23
BPP	2	20%	2	Masonry	\$0.46
BPP	2	25%	2	Frame	\$0.17
BPP	2	25%	2	Masonry	\$0.35
BPP	3	10%	2	Frame	\$0.51
BPP	3	10%	2	Masonry	\$0.96
BPP	3	15%	2	Frame	\$0.41
BPP	3	15%	2	Masonry	\$0.77
BPP	3	20%	2	Frame	\$0.33
BPP	3	20%	2	Masonry	\$0.62
BPP	3	25%	2	Frame	\$0.26
BPP	3	25%	2	Masonry	\$0.48
BPP	1	10%	3	Frame	\$0.13
BPP	1	10%	3	Masonry	\$0.31
BPP	1	15%	3	Frame	\$0.11
BPP	1	15%	3	Masonry	\$0.23
BPP	1	20%	3	Frame	\$0.09
BPP	1	20%	3	Masonry	\$0.20
BPP	1	25%	3	Frame	\$0.07

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WARREN	1
WASHINGTON	1
WAYNE	1
WELLS	1
WHITE	1
WHITLEY	1
GIBSON	2
KNOX	2
PIKE	2
SPENCER	2
WARRICK	2
POSEY	3
VANDEBURGH	3

BPP	1	25%	3	Masonry	\$0.15
BPP	2	10%	3	Frame	\$0.26
BPP	2	10%	3	Masonry	\$0.53
BPP	2	15%	3	Frame	\$0.21
BPP	2	15%	3	Masonry	\$0.39
BPP	2	20%	3	Frame	\$0.17
BPP	2	20%	3	Masonry	\$0.34
BPP	2	25%	3	Frame	\$0.13
BPP	2	25%	3	Masonry	\$0.26
BPP	3	10%	3	Frame	\$0.38
BPP	3	10%	3	Masonry	\$0.75
BPP	3	15%	3	Frame	\$0.31
BPP	3	15%	3	Masonry	\$0.55
BPP	3	20%	3	Frame	\$0.25
BPP	3	20%	3	Masonry	\$0.49
BPP	3	25%	3	Frame	\$0.19
BPP	3	25%	3	Masonry	\$0.37
BPP	1	10%	4	Frame	\$0.13
BPP	1	10%	4	Masonry	\$0.25
BPP	1	15%	4	Frame	\$0.11
BPP	1	15%	4	Masonry	\$0.20
BPP	1	20%	4	Frame	\$0.09
BPP	1	20%	4	Masonry	\$0.16
BPP	1	25%	4	Frame	\$0.07
BPP	1	25%	4	Masonry	\$0.12
BPP	2	10%	4	Frame	\$0.21
BPP	2	10%	4	Masonry	\$0.42
BPP	2	15%	4	Frame	\$0.17
BPP	2	15%	4	Masonry	\$0.34
BPP	2	20%	4	Frame	\$0.14
BPP	2	20%	4	Masonry	\$0.28
BPP	2	25%	4	Frame	\$0.11
BPP	2	25%	4	Masonry	\$0.21
BPP	3	10%	4	Frame	\$0.28
BPP	3	10%	4	Masonry	\$0.60
BPP	3	15%	4	Frame	\$0.23
BPP	3	15%	4	Masonry	\$0.48
BPP	3	20%	4	Frame	\$0.18
BPP	3	20%	4	Masonry	\$0.39
BPP	3	25%	4	Frame	\$0.14
BPP	3	25%	4	Masonry	\$0.30

**BP 10 55 – Indiana Changes – Coal Mine Subsidence**

1. Determine the building type as follows:
  - a. If the building's Risk Type is Residential Buildings, then the building type is Dwelling.
  - b. If the building's Risk Type is not Residential Buildings, then the building type is Non-Dwelling.
2. Determine the premium for the building's building type and Building limit.
3. If applicable, add the Additional Living Expense premium.
4. Add the results of (2) and (3).

Premium Type	Limit Range	Premium
Dwelling	\$1 - \$25,000	\$24.00
Dwelling	\$25,001 - \$40,000	\$30.00

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Dwelling	\$40,001 - \$60,000	\$36.00
Dwelling	\$60,001 - \$75,000	\$42.00
Dwelling	\$75,001 - \$100,000	\$60.00
Dwelling	\$100,001 - \$125,000	\$80.00
Dwelling	\$125,001 - \$150,000	\$98.00
Dwelling	\$150,001 - \$175,000	\$114.00
Dwelling	\$175,001 - \$200,000	\$130.00
Dwelling	\$200,001 - \$225,000	\$146.00
Dwelling	\$225,001 - \$250,000	\$163.00
Dwelling	\$250,001 - \$275,000	\$179.00
Dwelling	\$275,001 - \$300,000	\$195.00
Dwelling	\$300,001 - \$325,000	\$211.00
Dwelling	\$325,001 - \$350,000	\$228.00
Dwelling	\$350,001 - \$375,000	\$244.00
Dwelling	\$375,001 - \$400,000	\$260.00
Dwelling	\$400,001 - \$425,000	\$276.00
Dwelling	\$425,001 - \$450,000	\$293.00
Dwelling	\$450,001 - \$475,000	\$309.00
Dwelling	\$475,001 - \$500,000	\$325.00
Non-Dwelling	\$1 - \$25,000	\$42.00
Non-Dwelling	\$25,001 - \$35,000	\$48.00
Non-Dwelling	\$35,001 - \$45,000	\$54.00
Non-Dwelling	\$45,001 - \$55,000	\$60.00
Non-Dwelling	\$55,001 - \$65,000	\$66.00
Non-Dwelling	\$65,001 - \$75,000	\$72.00
Non-Dwelling	\$75,001 - \$85,000	\$75.00
Non-Dwelling	\$85,001 - \$100,000	\$90.00
Non-Dwelling	\$100,001 - \$125,000	\$115.00
Non-Dwelling	\$125,001 - \$150,000	\$138.00
Non-Dwelling	\$150,001 - \$175,000	\$159.00
Non-Dwelling	\$175,001 - \$200,000	\$179.00
Non-Dwelling	\$200,001 - \$225,000	\$207.00
Non-Dwelling	\$225,001 - \$250,000	\$230.00
Non-Dwelling	\$250,001 - \$275,000	\$253.00
Non-Dwelling	\$275,001 - \$300,000	\$276.00
Non-Dwelling	\$300,001 - \$325,000	\$299.00
Non-Dwelling	\$325,001 - \$350,000	\$322.00
Non-Dwelling	\$350,001 - \$375,000	\$345.00
Non-Dwelling	\$375,001 - \$400,000	\$368.00
Non-Dwelling	\$400,001 - \$425,000	\$391.00
Non-Dwelling	\$425,001 - \$450,000	\$414.00
Non-Dwelling	\$450,001 - \$475,000	\$437.00
Non-Dwelling	\$475,001 - \$500,000	\$460.00
Additional Living Expense	N/A	\$5.00

**BP 17 03 – Condominium Commercial Unit-Owners Optional Coverages**

1. Determine the Loss Assessment premium.
2. If applicable, determine the Loss Assessment - Increased Sub-limit for Condominium Association Deductible premium.
3. If applicable, determine the Miscellaneous Real Property premium.
4. Add the results of (1), (2), and (3)
5. Multiply the result of (4) by the loss cost multiplier (see the "Loss Cost Multiplier" tab).
6. Round the result of (5) to the nearest dollar.

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Premium Source	Limit	Premium
Loss Assessment	\$5,000	\$5.40
Loss Assessment	\$10,000	\$7.02
Loss Assessment	\$15,000	\$8.10
Loss Assessment	\$20,000	\$9.18
Loss Assessment	\$25,000	\$10.26
Loss Assessment	\$30,000	\$11.34
Loss Assessment	\$35,000	\$12.42
Loss Assessment	\$40,000	\$13.50
Loss Assessment	\$45,000	\$14.58
Loss Assessment	\$50,000	\$15.66
Loss Assessment - Increased Sub-limit for Condominium Association Deductible	\$5,000	\$9.20
Loss Assessment - Increased Sub-limit for Condominium Association Deductible	\$10,000	\$14.95
Loss Assessment - Increased Sub-limit for Condominium Association Deductible	\$15,000	\$17.85
Loss Assessment - Increased Sub-limit for Condominium Association Deductible	\$20,000	\$20.75
Loss Assessment - Increased Sub-limit for Condominium Association Deductible	\$25,000	\$23.65
Loss Assessment - Increased Sub-limit for Condominium Association Deductible	\$30,000	\$26.55
Loss Assessment - Increased Sub-limit for Condominium Association Deductible	\$35,000	\$29.45
Loss Assessment - Increased Sub-limit for Condominium Association Deductible	\$40,000	\$32.35
Loss Assessment - Increased Sub-limit for Condominium Association Deductible	\$45,000	\$35.25
Loss Assessment - Increased Sub-limit for Condominium Association Deductible	\$50,000	\$38.15
Miscellaneous Real Property	\$1,000	\$5.40
Miscellaneous Real Property	\$5,000	\$27.00
Miscellaneous Real Property	\$10,000	\$54.00

**MM 08 26 – Equipment Breakdown Coverage**

1. For each applicable location, determine the premium as follows:
  - a. Calculate the location's Total Insured Value as the sum of its Building and Business Personal Property limits.
  - b. Multiply the result of (1.a) (\$00s) by the MM 08 26 factor.
  - c. Round the result of (1.b) to the nearest dollar.
2. Calculate the sum of the premiums from each applicable location as calculated in (1).

MM 08 26 Factor
0.012

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**INDIVIDUAL RISK PREMIUM MODIFICATION PLAN**

This plan creates a modification to total policy premium that recognizes certain characteristics of a risk that are not fully reflected in the basic premium or rates. Refer to Underwriting for authorization and use.

**Eligibility**

This plan may be utilized at the discretion of the Company for any Businessowners Package policy with a premium of \$1,000 or more prior to the application of this plan.

**Rating Procedure**

The Individual Premium Modification Plan may be applied to recognize such special characteristics of the risk as are not fully reflected in the basic premium or rates. The maximum credit or debit is 45%.

However, the total policy premium cannot be reduced below the minimum premium amount. The following characteristics are considered:

1. Management
  - a. Cooperation
  - b. Experience
2. Location
  - a. Accessibility and environment
  - b. Whether or not the business is new to this location
3. Building Features
  - a. Unusual structural features
  - b. Whether or not the building(s) are over 25 years old
4. Premises & Equipment
  - a. Care
  - b. Condition
  - c. Type
5. Employees
  - a. Selection
  - b. Training
  - c. Supervision
  - d. Experience
6. Protection (only components not fully reflected in rates)

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
**BUSINESSOWNERS PACKAGE**

**BILLING PAYMENT OPTIONS**

Our BOP program offers five payment options to policyholders. These options are the following:

1. Direct Bill – Pay in Full
2. Direct Bill – 6 Pay (requires two months down and five remaining installments every 45 days)
3. Direct Bill – 2 Pay (requires 50% down and one installment after 150 days)
4. Automated Debit 12 Pay (requires two months down and eleven monthly ACH payments)
5. Mortgagee Bill Full Pay

Down payments on any bill plan option can be made by the following payment types:

1. ACH from the customer's account
2. ACH Trust from the agent's trust account
3. Credit Card

There is a \$5 Installment Fee applied to all Direct Bill pay plans to all installment payments, not the down payment.

Automated Debit 12 Pay requires an authorization form to be completed and attached to the policy or kept in the agency office. There is a \$1 service charge per installment when selecting this method of payment. This type of payment does require an immediate down payment. If no money is collected, an immediate transaction will pull from the customer's account.

There is a \$20 Insufficient Fund charge when a payment is not honored by the financial institution.

A \$20 fee will be applied for any rejected Credit Card payment.

In order to finalize any outstanding balances, there is a minimum seven-day delay until any refunds are processed.

In the event we receive an overpayment on a policy, the entire amount will be applied to the following installment and will not be divided among the remaining installments.

If a policy is cancelled for non-payment and a payment is later received there are two options:

- Reinstatement with a lapse in coverage. This is allowed only within 16 days after cancellation and there is no coverage during this time. Payments received after the 16 days will be returned.
- If 30 days past the due date, a new application must be submitted as new business, and all previous discounts will not apply.

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
**BUSINESSOWNERS PACKAGE**

**CLAIM PROCESSING**

If an insured or third-party claimant comes to your office to report a claim, please call the Home Office at (800) 766-6642 and let the person speak directly with a Claim Customer Service Representative.

If an insured or third-party claimant calls your office to report a claim, please give them the Home Office toll-free phone number, (800) 766-6642, and ask that they call and speak directly with a Claim Customer Service Representative. You may also give the person our website, [www.madisonmutual.com](http://www.madisonmutual.com), to report the loss.

Please refer all insureds or third-party claimants to Madison Mutual Insurance Company to disclose coverage and address the claim process.

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
**BUSINESSOWNERS PACKAGE**

**BUSINESSOWNERS CLASSIFICATIONS**

Description	Class Code	SIC Code	NAIC S Code	Prop. Rate No.	Liab. Class Group	Liab. Exp. Base	EQ	EQSL
<b>-A- Classifications</b>								
Air Conditioning and Combined Air Conditioning and Heating Equipment – Distributors Only	50581	5075	421730	14	15	LOI	3	M
Air Conditioning Equipment – Retail Only	59999	5075	443111	09	08	LOI	3	M
Antique Stores	59325	5932	453310	09	03	LOI	1	H
Apartment Building								
• 4 families or fewer, with no office occupancy – includes 3- or 4-family lessor’s risk only	65144	6513	531110	04	19	LOI	3	M
• 4 families or fewer, with office occupancy – includes 3- or 4- family lessor’s risk only and garden apartments	65145	6513	531110	04	19	LOI	3	M
Appliances and Accessories – installation, servicing or repair – Commercial or Household	71212	762*	811412	08	04	LOI	3	M
Appliance Distributors								
• Household and Home Furnishings	50081	5064	421620	14	12	LOI	3	M
• Household Types – Radio, Television or Compact Disc Players	50061	5064	421620	14	12	LOI	2	M
Appliance Stores								
• Household Appliances and Home Furnishings	57224	5722	443111	09	05	LOI	3	M
• Radio, Television and Phonographic Stores (including parts and supplies)	57326	5731	443112	09	05	LOI	2	M
Army and Navy Stores	53983	5399	453310	11	03	LOI	3	M
Art Galleries								
• Not-for-profit	84112	8412	712110	05	03	LOI	1	H
• Other Than Not-for-profit	84112	5999	453920	05	03	LOI	1	H
Auctioneers – Sales conducted away from the insured’s premises	59999	7389	561990	09	08	LOI	3	M
Auctions – On premises owned or rented by the insured	59999	5999	453998	09	08	LOI	3	M
Automobile Parts and Supplies								
• Distributors	50111	5013	421120	13	11	LOI	3	S
• Retail Stores (Including Tires)	55313	5531	441310	07	03	LOI	3	S
<b>-B- Classifications</b>								
Bakeries								
• Distributors – No baking on premises	50141	5149	422490	15	16	LOI	3	M
• Retail – No baking on premises	54606	5461	445291	10	09	LOI	2	M
• Retail – With baking on premises	71311	5461	311811	10	09	LOI	2	M
Barber or Beauty Shop Supplies Distributors (No re-packaging or re-labeling for “own brand” retail sale.)	50171	5087	421850	14	11	LOI	3	M
Barber Shops	71332	7241	812111	08	07	LOI	3	M
Beauty Parlors and Hair Styling Salons (Including Nail Salons)	71952	7231	812112	08	07	LOI	3	M
Bicycle Shops								
• Retail	59505	5941	451110	09	06	LOI	3	S

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
**BUSINESSOWNERS PACKAGE**

• Repair and Maintenance Shops without Retail	59505	5941	811490	09	06	LOI	3	S
Bookbinding and Printing Supplies								
• Distributors	50201	5085	32311	14	14	LOI	3	H
• Retail	50812	27**	32311	09	07	LOI	3	H
Books and Magazines Stores								
• New	59425	5942	451211	07	03	LOI	3	H
• Used	59425	5932	453310	07	03	LOI	3	H
Building Materials – Contractors Equipment Dealers								
• Secondhand Material	52114	5932	453310	09	08	LOI	4	M
• Other Than Secondhand Material	52114	5211	444190	09	08	LOI	4	M
<b>-C- Classifications (Other than Contractors)</b>								
Camera and Photographic Equipment – Retail Only	59955	5946	443130	09	03	LOI	2	M
Candy or Confectionary Stores								
• No Manufacturing on Premises	54457	5441	445292	09	09	LOI	2	M
Catalog or Premium Coupon Redemption Stores	73905	5961	454110	07	04	LOI	3	M
Ceramics – Retail Only	59999	5999	444190	09	08	LOI	1	S
Clothing or Wearing Apparel – Distributors								
• Men's and Boy's Clothing and Furnishings	50231	5136	422320	16	11	LOI	3	M
• Women's, Children's and Infants' Clothing and Accessories	50231	5137	422330	16	11	LOI	3	M
Clothing or Wearing Apparel – Retail								
• Children's and Infants' Wear	56413	5641	448130	11	03	LOI	3	M
• Clothing – Ladies' and Girls' (Coats, Suits and Dresses)	56214	5621	448120	11	03	LOI	3	M
• Clothing – Men's and Boys' (Coats and Suits)	56114	5611	448110	11	03	LOI	3	M
• Fabric Stores (Including Millinery and Trimmings)	56311	5949	451130	11	03	LOI	3	M
• Family Clothing Stores	56325	5651	448140	11	03	LOI	3	M
• Furs (Including Pelts)	56814	5632	448190	11	03	LOI	3	M
• Haberdashery and Men's Furnishings	56113	5611	448150	11	03	LOI	3	M
• Hosiery	56313	5632	448190	11	03	LOI	3	M
• Ladies' Specialty Stores	56319	5632	448190	11	03	LOI	3	M
• Ladies' Undergarments and Lingerie	56312	5632	448190	11	03	LOI	3	M
• Leather Products or Hide Stores	56992	5948	448320	11	03	LOI	3	M
• Men's and Boys' Hats and Caps	50333	5611	448150	11	03	LOI	3	M
• Shoe Stores – Children's, Ladies and Men's	56613	5661	451110	11	03	LOI	3	M
• Sporting Goods and Athletic Apparel	59526	5699	451110	11	06	LOI	3	M
• Wigs	59993	5699	448150	11	03	LOI	3	M
Collectibles and Memorabilia								
• Retail	59992	5999	453998	07	03	LOI	1	H
Computer Stores	57326	5734	443120	09	05	LOI	2	M
Copying and Duplicating Stores	71877	7334	561438	08	04	LOI	3	M
Cosmetic, Hair or Skin Preparation – Retail Only	59991	5999	446120	09	03	LOI	3	M
<b>-C- Classifications (Contractors)</b>								

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
**BUSINESSOWNERS PACKAGE**

Interior Decorators									
• Office	74861	7389	541410	19	54	PAY	3	M	
• Shop	74871	7389	541410	20	54	PAY	3	M	
Landscape Gardening – No Tree Removal or Excavation									
• Office	74891	0782 0783	561730	19	52	PAY	3	S	
• Shop	74901	0782 0783	561730	20	52	PAY	3	S	
Painting – Interior Buildings or Structures									
• Office	75631	1721	235210	19	56	PAY	3	M	
• Shop	75641	1721	235210	20	56	PAY	3	M	
Paper Hanging									
• Office	75691	1721	235210	19	54	PAY	3	H	
• Shop	75701	1721	235210	20	54	PAY	3	H	
Residential Cleaning Services									
• Office	76221	7349	561720	08	55	PAY	3	M	
• Shop	76231	7349	561720	08	55	PAY	3	M	
Sign Painting or Lettering – Inside of Building – No Spray Painting (Includes shop operations and the existence of hazard of signs located away from the insured's premises)									
• Office	76051	7389	541890	19	51	PAY	3	M	
• Shop	76061	7389	541890	20	51	PAY	3	M	
<b>-D- Classifications</b>									
Dairy Products or Butter and Egg Stores (Including Ice Cream)	54516	5451	445299	10	09	LOI	2	M	
Delicatessens – Primarily retailing a range of grocery items and meats (Use Fast Food or Limited Cooking Restaurant classification for Delicatessen restaurants.)	54116	5411	445110	10	09	LOI	2	M	
Dental Laboratories	71444	8072	339116	08	04	LOI	2	M	
Department Stores	53127	5311	452110	09	08	LOI	3	M	
Drug Distributors (No re-packaging or re-labeling for "own brand" retail sale.)	50291	5122	422210	13	15	LOI	2	M	
Drugstores	59116	5912	446110	07	08	LOI	1	M	
Dry Goods Dealers – Retail – Including Fabrics, Yarn and Piece Goods – (New Goods Only)	53985	5949	451130	07	05	LOI	3	M	
Dwellings – Three or Four Family (Lessor's Risk Only)									
• No Mercantile Company	65141	6531	531120	04	19	LOI	3	M	
• With Mercantile Company	65142	6531	531120	04	19	LOI	3	M	
• Residential Condominiums	69145	6531	531120	03	17	LOI	3	M	
• Single Family Dwelling	65141	6531	531120	04	19	LOI	3	M	
• Duplex	65141	6531	531120	04	19	LOI	3	M	
<b>-E- Classifications</b>									
Electrical Lighting Stores	59999	5999	444190	09	08	LOI	2	M	
Electronics Stores	57326	5731	443112	09	05	LOI	2	M	
Engraving	71842	3479	332812	05	02	LOI	3	S	
Equipment, Fixtures or Supplies Distributors									

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
**BUSINESSOWNERS PACKAGE**

• Office and Store Equipment	50813	5044	421420	07	06	LOI	3	M
• Restaurant, Bars and Hotel Equipment	50813	5046	421440	07	06	LOI	3	M
<b>-F- Classifications</b>								
Fabric								
• Distributors	50321	5131	422310	16	11	LOI	4	M
• Stores	56311	5949	451130	11	03	LOI	3	M
Feed, Grain or Hay Dealers	59625	5999	444220	07	06	LOI	4	M
Fence Dealers	59999	5211	444190	09	08	LOI	3	S
Fertilizer Dealers	59999	5261	444220	09	08	LOI	3	M
Floor Covering								
• Distributors	50351	5023	421220	14	15	LOI	2	M
• Stores – Wood or Ceramic Tile Only	57134	5713	444190	09	08	LOI	2	S
• Stores – Except Wood or Ceramic Tile Only	57134	5713	442210	09	08	LOI	4	H
Florists								
• Distributors	50381	5193	422930	15	16	LOI	1	M
• Retail	59685	5992	453110	10	09	LOI	1	M
Fruit or Vegetable								
• Distributors	50391	5148	422480	15	16	LOI	2	M
• Dealers	54315	5431	445230	10	09	LOI	3	M
Fur – Garments and Pelts – Retail Only	56814	5632	448190	11	03	LOI	3	H
Furniture								
• Upholstered – Retail Only	57121	5712	442110	09	03	LOI	2	M
• Wood or Metal – Retail Only	57128	5712	442110	09	03	LOI	2	M
<b>-G- Classifications</b>								
Gardening and Light Farming Supply								
• Distributors	50471	5191	422910	14	13	LOI	1	M
• Retail	59698	5261	444220	09	06	LOI	3	M
Gift Shops	59994	5947	453220	09	05	LOI	1	M
Glass Dealers and Glaziers – Retail Only	57155	5231	444190	07	08	LOI	1	S
Grocery								
• With an area less than 4,000 square feet								
• Without Gasoline Sales	54341	5411	445110	10	09	LOI	2	M
<b>-H- Classifications</b>								
Hardware and Tools								
• Distributors	50501	5072	421710	13	12	LOI	3	S
• Retail	52512	5251	444130	07	05	LOI	2	S
Health or Natural Food Stores								
• With an area at least 4,000 square feet	54127	5499	445110	10	09	LOI	2	M
• With an area less than 4,000 square feet	54136	5499	445110	10	09	LOI	2	M
Hearing Aid								
• Distributors	50571	5047	421450	13	13	LOI	3	M
• Retail	59974	5999	446199	07	06	LOI	3	M

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
**BUSINESSOWNERS PACKAGE**

Heating or Combined Heating and Air Conditioning equipment – Distributors Only	50581	5074 5075	421730	14	15	LOI	3	M
Hobby, Craft or Artists' Supply								
• Distributors	50641	5092	421920	14	11	LOI	2	H
• Retail	59995	5945	451120	09	03	LOI	3	H
Home Furnishings Stores	57224	571*	442299	09	05	LOI	2	M
Home Improvement Stores	53989	5211 5231 5251	444110	09	08	LOI	2	M
<b>-J- Classifications</b>								
Janitorial Supplies								
• Distributors	50651	5087	421850	14	15	LOI	3	M
• Retail	59999	5999	453998	09	08	LOI	3	M
Jewelry								
• Distributors	50661	5094	421940	13	11	LOI	3	H
• Repair	71941	7631	811490	07	02	LOI	3	H
• Retail - Costume	59715	5944	448150	07	03	LOI	2	H
<b>-L- Classifications</b>								
Laundry and Dry Cleaning								
• Laundry and Dry Cleaning or Dyeing Receiving Stations	71811	7212	812320	07	04	LOI	3	M
• Laundry and Dry Cleaning Stores – Using petroleum solvents (including Stoddard type solvents and other combustible hydrocarbon solvents) and having less than 3 pick-up stations	09501	7212	812320	12	07	LOI	3	M
• Laundry and Dry Cleaning Stores – Using synthetic solvents (including perchloroethylene or other synthetic solvents) and having less than 3 pick-up stations	09521	7212	812320	07	07	LOI	3	M
Laundromat (Self-service)								
• Supervised	09531	7215	812310	27	22	LOI	3	M
• Non-supervised	09541	7215	812310	27	22	LOI	3	M
Leather Products or Hide Stores – Retail Only	56992	5948	448320	11	03	LOI	3	M
Lithographing	71855	2752	323110	08	02	LOI	3	M
Locksmiths	52512	7699	561622	07	05	LOI	3	S
Luggage Goods – Retail Only	59999	5948	448320	09	08	LOI	3	M
<b>-M- Classifications</b>								
Machinery or Equipment Dealers – Farm Type Only	59695	5999	453998	09	06	LOI	4	S
Mail Box or Packaging Stores								
• Packing and Preparing Goods For Shipping	71837	7389	488991	08	04	LOI	3	M
• Packaging Services (Except packing and crating for transportation)	71837	7389	561910	08	04	LOI	3	M
Mail Order Houses – Retail Only	59999	5961	454110	09	08	LOI	3	M
Mailing or Addressing Companies								
• Mailing List Compiling Services/Mailing List Publishers	71837	7331	511140	08	04	LOI	3	M

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
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• Direct Mailing Companies	71837	7331	541860	08	04	LOI	3	M
Marble Products – Retail Only	59999	5999	453998	09	08	LOI	1	S
Medical, Hospital and Surgical Supply – Retail Only	50815	5999	453998	07	06	LOI	2	M
Music Stores – Pre-recorded	57338	5735	451220	09	03	LOI	2	M
Musical Instrument Stores	57334	5736	451140	09	03	LOI	2	M
<b>-O- Classifications (Other than Offices)</b>								
Office Machines or Appliances								
• Distributors – No Repair	50691	5044	421420	14	11	LOI	3	M
• Retail – No Repair	50925	5999	453998	09	03	LOI	3	M
Optical Goods								
• Distributors	50721	5048	421460	13	12	LOI	3	M
• Retail	59954	5995	446130	07	05	LOI	3	M
<b>-O- Classifications (Offices)</b>								
Accounting Services – Except CPAs								
• Office	63611	8721	541219	01	01	LOI	3	M
• Lessors Risk Only	63611	8721	531120	01	01	LOI	3	M
• Condominium – Office	63621	8721	541219	02	18	LOI	3	M
• Condominium – Office – Lessors Risk Only	63621	8721	531120	02	18	LOI	3	M
Accounting Services – CPAs								
• Office	63631	8721	541211	01	01	LOI	3	M
• Lessors Risk Only	63631	8721	531120	01	01	LOI	3	M
• Condominium – Office	63641	8721	541211	02	18	LOI	3	M
• Condominium – Office – Lessors Risk Only	63641	8721	531120	02	18	LOI	3	M
Advertising and Related Services								
• Office	63651	731*	541810	01	01	LOI	3	M
• Lessors Risk Only	63651	731*	531120	01	01	LOI	3	M
• Condominium – Office	63661	731*	541810	02	18	LOI	3	M
• Condominium – Office – Lessors Risk Only	63661	731*	531120	02	18	LOI	3	M
Bookkeeping Services								
• Office	63671	8721	541219	01	01	LOI	3	M
• Lessors Risk Only	63671	8721	531120	01	01	LOI	3	M
• Condominium – Office	63681	8721	541219	02	18	LOI	3	M
• Condominium – Office – Lessors Risk Only	63681	8721	531120	02	18	LOI	3	M
Collection Agencies								
• Office	63691	7322	561440	01	01	LOI	3	M
• Lessors Risk Only	63691	7322	531120	01	01	LOI	3	M
• Condominium – Office	63711	7322	561440	02	18	LOI	3	M
• Condominium – Office – Lessors Risk Only	63711	7322	531120	02	18	LOI	3	M
Credit Reporting Agencies								
• Office	63721	7323	561450	01	01	LOI	3	M
• Lessors Risk Only	63721	7323	531120	01	01	LOI	3	M
• Condominium – Office	63731	7323	561450	02	18	LOI	3	M
• Condominium – Office – Lessors Risk Only	63731	7323	531120	02	18	LOI	3	M

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
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Detective or Investigative Agencies – Private (Personal Injury And Advertising Injury Endorsement BP 04 37 must be attached.)								
• Office	63741	7381	561611	01	01	LOI	3	M
• Lessors Risk Only	63741	7381	531120	01	01	LOI	3	M
• Condominium – Office	63751	7381	561611	02	18	LOI	3	M
• Condominium – Office – Lessors Risk Only	63751	7381	531120	02	18	LOI	3	M
Employment Agencies (Personal Injury And Advertising Injury Endorsement BP 04 37 must be attached.)								
• Office	63761	7361	561310	01	01	LOI	3	M
• Lessors Risk Only	63761	7361	531120	01	01	LOI	3	M
• Condominium – Office	63771	7361	561310	02	18	LOI	3	M
• Condominium – Office Lessors Risk Only	63771	7361	531120	02	18	LOI	3	M
Engineers or Architects – Consulting – Not engaged in actual construction								
• Office	63781	871*	541330	01	01	LOI	3	M
• Lessors Risk Only	63781	871*	531120	01	01	LOI	3	M
• Condominium – Office	63791	871*	541330	02	18	LOI	3	M
• Condominium – Office – Lessors Risk Only	63791	871*	531120	02	18	LOI	3	M
Health Maintenance Organizations								
• Office	63811	6324	621491	01	01	LOI	3	M
• Lessors Risk Only	63811	6324	531120	01	01	LOI	3	M
• Condominium – Office	63821	6324	621491	02	18	LOI	3	M
• Condominium – Office – Lessors Risk Only	63821	6324	531120	02	18	LOI	3	M
Inspection and Appraisal Companies – Inspecting for insurance or valuation purposes								
• Office	63831	6411	524298	01	01	LOI	3	M
• Lessors Risk Only	63831	6411	531120	01	01	LOI	3	M
• Condominium – Office	63841	6411	524298	02	18	LOI	3	M
• Condominium – Office – Lessors Risk Only	63841	6411	531120	02	18	LOI	3	M
Insurance Agents								
• Office	63851	6411	524210	01	01	LOI	3	M
• Lessors Risk Only	63851	6411	531120	01	01	LOI	3	M
• Condominium – Office	63861	6411	524210	02	18	LOI	3	M
• Condominium – Office – Lessors Risk Only	63861	6411	531120	02	18	LOI	3	M
Interior Decorators								
• Office	63871	7389	541410	01	01	LOI	3	M
• Lessors Risk Only	63871	7389	531120	01	01	LOI	3	M
• Condominium – Office	63881	7389	541410	02	18	LOI	3	M
• Condominium – Office – Lessors Risk Only	63881	7389	531120	02	18	LOI	3	M
Labor Union (Personal Injury And Advertising Injury Endorsement BP 04 37 must be attached.)								
• Office	63891	8631	813930	01	01	LOI	3	M
• Lessors Risk Only	63891	8631	531120	01	01	LOI	3	M
• Condominium – Office	63911	8631	813930	02	18	LOI	3	M

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
**BUSINESSOWNERS PACKAGE**

<ul style="list-style-type: none"> <li>• Condominium – Office – Lessors Risk Only</li> </ul>	63911	8631	531120	02	18	LOI	3	M
Lawyers (Personal Injury And Advertising Injury Endorsement BP 04 37 or Exclusion – Personal Injury And Advertising Injury – Lawyers Endorsement BP 14 15 must be attached.)								
<ul style="list-style-type: none"> <li>• Office</li> </ul>	63921	8111	541110	01	01	LOI	3	M
<ul style="list-style-type: none"> <li>• Lessors Risk Only</li> </ul>	63921	8111	531120	01	01	LOI	3	M
<ul style="list-style-type: none"> <li>• Condominium – Office</li> </ul>	63931	8111	541110	02	18	LOI	3	M
<ul style="list-style-type: none"> <li>• Condominium – Office – Lessors Risk Only</li> </ul>	63931	8111	531120	02	18	LOI	3	M
Manufacturers' Representatives								
<ul style="list-style-type: none"> <li>• Office</li> </ul>	63941	8611	813910	01	01	LOI	3	M
<ul style="list-style-type: none"> <li>• Lessors Risk Only</li> </ul>	63941	8611	531120	01	01	LOI	3	M
<ul style="list-style-type: none"> <li>• Condominium – Office</li> </ul>	63951	8611	813910	02	18	LOI	3	M
<ul style="list-style-type: none"> <li>• Condominium – Office – Lessors Risk Only</li> </ul>	63951	8311	531120	02	18	LOI	3	M
Marine Appraisers or Surveyors								
<ul style="list-style-type: none"> <li>• Office</li> </ul>	63961	7389	541990	01	01	LOI	3	M
<ul style="list-style-type: none"> <li>• Lessors Risk Only</li> </ul>	63961	7389	531120	01	01	LOI	3	M
<ul style="list-style-type: none"> <li>• Condominium – Office</li> </ul>	63971	7389	541990	02	18	LOI	3	M
<ul style="list-style-type: none"> <li>• Condominium – Office – Lessors Risk Only</li> </ul>	63971	7389	531120	02	18	LOI	3	M
Medical Offices								
<ul style="list-style-type: none"> <li>• Office</li> </ul>	63981	80**	62111*	01	01	LOI	2	H
<ul style="list-style-type: none"> <li>• Lessors Risk Only</li> </ul>	63981	80**	531120	01	01	LOI	2	H
<ul style="list-style-type: none"> <li>• Condominium – Office</li> </ul>	63991	80**	62111*	02	18	LOI	2	H
<ul style="list-style-type: none"> <li>• Condominium – Office – Lessors Risk Only</li> </ul>	63991	80**	531120	02	18	LOI	2	H
Not Otherwise Classified								
<ul style="list-style-type: none"> <li>• Office</li> </ul>	65171	****	****	01	01	LOI	3	M
<ul style="list-style-type: none"> <li>• Lessors Risk Only</li> </ul>	65171	****	531120	01	01	LOI	3	M
<ul style="list-style-type: none"> <li>• Condominium – Office</li> </ul>	65231	****	****	02	18	LOI	3	M
<ul style="list-style-type: none"> <li>• Condominium – Office – Lessors Risk Only</li> </ul>	65231	****	531120	02	18	LOI	3	M
Payroll Accounting Services								
<ul style="list-style-type: none"> <li>• Office</li> </ul>	64011	8721	541214	01	01	LOI	3	M
<ul style="list-style-type: none"> <li>• Lessors Risk Only</li> </ul>	64011	8721	531120	01	01	LOI	3	M
<ul style="list-style-type: none"> <li>• Condominium – Office</li> </ul>	64021	8721	541214	02	18	LOI	3	M
<ul style="list-style-type: none"> <li>• Condominium – Office – Lessors Risk Only</li> </ul>	64021	8721	531120	02	18	LOI	3	M
Political Campaign Headquarters or Offices (Personal Injury And Advertising Injury Endorsement BP 04 37 must be attached.)								
<ul style="list-style-type: none"> <li>• Office</li> </ul>	64031	8651	813940	01	01	LOI	3	M
<ul style="list-style-type: none"> <li>• Lessors Risk Only</li> </ul>	64031	8651	531120	01	01	LOI	3	M
<ul style="list-style-type: none"> <li>• Condominium – Office</li> </ul>	64051	8651	813940	02	18	LOI	3	M
<ul style="list-style-type: none"> <li>• Condominium – Office – Lessors Risk Only</li> </ul>	64051	8651	531120	02	18	LOI	3	M
Real Estate Agents								
<ul style="list-style-type: none"> <li>• Office</li> </ul>	64061	6531	531210	01	01	LOI	3	M
<ul style="list-style-type: none"> <li>• Lessors Risk Only</li> </ul>	64061	6531	531120	01	01	LOI	3	M
<ul style="list-style-type: none"> <li>• Condominium – Office</li> </ul>	64071	6531	531210	02	18	LOI	3	M

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
**BUSINESSOWNERS PACKAGE**

• Condominium – Office – Lessors Risk Only	64071	6531	531120	02	18	LOI	3	M
Security and Patrol Agencies (Personal Injury And Advertising Injury Endorsement BP 04 37 must be attached.)								
• Office	64081	7381	561612	01	01	LOI	3	M
• Lessors Risk Only	64081	7381	531120	01	01	LOI	3	M
• Condominium – Office	64091	7381	561612	02	18	LOI	3	M
• Condominium – Office – Lessors Risk Only	64091	7381	531120	02	18	LOI	3	M
Ticket Agencies – Theatrical								
• Office	64121	7922	561599	01	01	LOI	3	M
• Lessors Risk Only	64121	7922	531120	01	01	LOI	3	M
• Condominium – Office	64131	7922	561599	02	18	LOI	3	M
• Condominium – Office – Lessors Risk Only	64131	7922	531120	02	18	LOI	3	M
Ticket Agencies – Other Than Theatrical								
• Office	64141	7999	561599	01	01	LOI	3	M
• Lessors Risk Only	64141	7999	531120	01	01	LOI	3	M
• Condominium – Office	64151	7999	561599	02	18	LOI	3	M
• Condominium – Office – Lessors Risk Only	64151	7999	531120	02	18	LOI	3	M
Title Agents								
• Office	64161	6541	541191	01	01	LOI	3	M
• Lessors Risk Only	64161	6541	531120	01	01	LOI	3	M
• Condominium – Office	64171	6541	541191	02	18	LOI	3	M
• Condominium – Office – Lessors Risk Only	64171	6541	531120	02	18	LOI	3	M
Veterinarians Office								
• Office	64181	074*	541940	01	01	LOI	2	H
• Lessors Risk Only	64181	074*	531120	01	01	LOI	2	H
• Condominium – Office	64191	074*	541940	02	18	LOI	2	H
• Condominium – Office – Lessors Risk Only	64191	074*	531120	02	18	LOI	2	H
Water Companies								
• Office	65111	4941	221310	01	01	LOI	3	M
• Lessors Risk Only	65111	4941	531120	01	01	LOI	3	M
• Condominium – Office	65161	4941	221310	02	18	LOI	3	M
• Condominium – Office – Lessors Risk Only	56161	4941	531120	02	18	LOI	3	M
<b>-P- Classifications</b>								
Paint, Wallpaper or Wallcovering Stores	52322	5231	444120	09	05	LOI	3	H
Painting, Picture or Frame Stores	59999	5999	442299	09	08	LOI	1	H
Pet Stores	59997	5999	453910	07	05	LOI	2	M
Photographers	71899	7221 7335	711510	08	02	LOI	2	M
Photographic Equipment – Retail Only	59955	5946	443130	09	03	LOI	2	M
Photoengraving	71888	2796	323122	05	02	LOI	3	M
Plumbing Supplies and Fixtures								
• Distributors	50741	5074	421720	14	15	LOI	2	S
• Retail	59999	5999	444190	09	08	LOI	2	S

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
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Powered Equipment Dealers	50819	5251	444210	09	06	LOI	4	M
Precision and Scientific Tools and Instruments – Retail	50811	5999	453998	09	06	LOI	2	M
<b>-R- Classifications (Other than Restaurants)</b>								
Refrigeration Equipment – Commercial								
• Distributors	50771	5078	421740	14	15	LOI	3	M
• Retail	59983	5999	453998	09	08	LOI	3	M
Retail Stores (Not Otherwise Classified)	59999	5999	453998	09	08	LOI	3	M
<b>-R- Classifications (Restaurants)</b>								
Limited Cooking Restaurants								
• Cafes	09011	5812	722212	17	31	SALES	2	M
• Coffee Bars or Shops	09041	5812	722213	17	31	SALES	2	M
• Concession Stands/Snack Bars	09061	5812	722213	17	31	SALES	2	M
• Delicatessens and Sandwich Shops	09081	5812	445210	17	31	SALES	2	M
• Donut Shops	09101	5812	722210	17	31	SALES	2	M
• Ice Cream and Yogurt Stores	09171	5812	722213	17	31	SALES	2	M
• Pizza Shops	09211	5812	722210	17	31	SALES	2	M
• Take Out Only Restaurants – No on-premises consumption of food (When Take Out Only Restaurants – No on-premises consumption of food and any other eligible restaurant classification applies, rate and code the restaurant as Take Out Only Restaurants – No on-premises consumption of food.)	09261	5812	722211	17	31	SALES	2	M
<b>-S- Classifications</b>								
Secondhand or Salvage Dealers – Retail Only	59999	5932	453310	09	08	LOI	4	S
Seed Merchants (Including or excluding misdelivery or germination failure.)	59625	5261	444220	07	06	LOI	2	M
Self-storage Facilities	09411	4225	531130	26	21	LOI	3	M
Sewing Machine Stores	57223	5722	443111	07	03	LOI	3	M
Ship Chandler Stores	59999	5999	453998	09	08	LOI	3	M
Shoe Stores								
• Repair	71926	7251	811430	07	04	LOI	3	M
• Retail	56613	5661	451110	11	03	LOI	3	M
Sporting Goods or Athletic Equipment Stores (Including Apparel)	59526	5941	451110	11	06	LOI	2	M
Stationary or Paper Products								
• Distributors								
• Paper (e.g., fine, printing, writing), bulk, wholesaling	50801	511*	422110	14	12	LOI	3	H
• Paper (except office supplies, printing paper, stationary, writing paper) wholesaling	50801	511*	422130	14	12	LOI	3	H
• Retail	59435	5943	453210	09	05	LOI	3	H
Straw and Straw Products – Retail Only	59999	5999	453998	09	08	LOI	4	M
Supermarkets								
• With an area less than 4,000 square feet								

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
**BUSINESSOWNERS PACKAGE**

• Without Gasoline Sales	54241	5411	445110	10	09	LOI	2	M
<b>-T- Classifications</b>								
Tailoring or Dressmaking Establishments – Custom	71961	5699	811490	07	02	LOI	3	M
Taxidermists	71976	7699	711510	08	02	LOI	3	M
Television or Radio Receiving Set Installation or Repair	71921	7622	811211	08	04	LOI	2	M
Tobacco Products								
• Distributors								
• Leaf	50821	5194	422590	14	11	LOI	3	H
• Except Leaf	50821	5194	455940	14	11	LOI	3	H
• Retail	59906	5993	453991	09	03	LOI	2	H
Townhouses or Similar Associations								
• 4 families or fewer, with no mercantile or office occupancy – includes 3 or 4 family lessor's risk only	65141	6513	533110	04	19	LOI	3	M
• 4 families or fewer, with mercantile or office occupancy – includes 3 or 4 family lessor's risk only and garden apartments	65142	6513	533110	04	19	LOI	3	M
Toys								
• Distributors	50901	5092	421920	13	13	LOI	2	M
• Retail	59998	5945	451120	07	06	LOI	2	M
Trophy Stores	59996	5999	453998	09	03	LOI	2	M
<b>-V- Classifications</b>								
Variety Stores								
• Discount Houses	53315	5331	452990	09	08	LOI	3	M
• Five and Ten Cent Stores	53317	5331	452990	09	08	LOI	3	M
Video Stores								
• Rental	57338	7841	532230	09	03	LOI	2	M
• Sales	57338	5735	451220	09	03	LOI	2	M
<b>-W- Classifications</b>								
Wigs – Retail Only	59993	5699	448150	11	03	LOI	3	M
Wood Products – Not Otherwise Classified – Retail Only	50943	5211	444190	09	06	LOI	3	S

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
**BUSINESSOWNERS PACKAGE**

**TERRITORIES**

ZIP Code	ZIP Code Name	Territory	BP 04 53 Factor
46001	ALEXANDRIA	707	1.00
46011	ANDERSON	707	1.00
46012	ANDERSON	707	1.00
46013	ANDERSON	707	1.00
46014	ANDERSON	707	1.00
46015	ANDERSON	707	1.00
46016	ANDERSON	707	1.00
46017	ANDERSON	707	1.00
46018	ANDERSON	707	1.00
46030	ARCADIA	707	1.00
46031	ATLANTA	707	1.00
46032	CARMEL	707	1.00
46033	CARMEL	707	1.00
46034	CICERO	707	1.00
46035	COLFAX	707	1.00
46036	ELWOOD	707	1.00
46037	FISHERS	707	1.00
46038	FISHERS	707	1.00
46039	FOREST	707	1.00
46040	FORTVILLE	707	1.00
46041	FRANKFORT	707	1.00
46044	FRANKTON	707	1.00
46045	GOLDSMITH	707	1.00
46047	HOBBS	707	1.00
46048	INGALLS	707	1.00
46049	KEMPTON	707	1.00
46050	KIRKLIN	707	1.00
46051	LAPEL	707	1.00
46052	LEBANON	707	1.00
46055	MCCORDSVILLE	707	1.00
46056	MARKLEVILLE	707	1.00
46057	MICHIGANTOWN	707	1.00
46058	MULBERRY	707	1.00
46060	NOBLESVILLE	707	1.00
46061	NOBLESVILLE	707	1.00
46062	NOBLESVILLE	707	1.00
46063	ORESTES	707	1.00
46064	PENDLETON	707	1.00
46065	ROSSVILLE	707	1.00
46067	SEDALIA	707	1.00

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
**BUSINESSOWNERS PACKAGE**

46068	SHARPSIVLLE	707	1.00
46069	SHERIDAN	707	1.00
46070	SUMMITVILLE	707	1.00
46071	THORNTOWN	707	1.00
46072	TIPTON	707	1.00
46074	WESTFIELD	707	1.00
46075	WHITESTOWN	707	1.00
46076	WINDFALL	707	1.00
46077	ZIONSVILLE	707	1.00
46082	CARMEL	707	1.00
46085	FISHERS	707	1.00
46102	ADVANCE	707	1.00
46103	AMO	707	1.00
46104	ARLINGTON	707	1.00
46105	BAINBRIDGE	707	1.00
46106	BARGERSVILLE	707	1.00
46107	BEECH GROVE	703	1.00
46110	BOGGSTOWN	707	1.00
46111	BROOKLYN	707	1.00
46112	BROWNSBURG	707	1.00
46113	CAMBY	707	1.00
46115	CARTHAGE	707	1.00
46117	CHARLOTTESVILLE	707	1.00
46118	CLAYTON	707	1.00
46120	CLOVERDALE	707	1.00
46121	COATESVILLE	707	1.00
46122	DANVILLE	707	1.00
46123	AVON	707	1.00
46124	EDINBURGH	707	1.00
46125	EMINENCE	707	1.00
46126	FAIRLAND	707	1.00
46127	FALMOUTH	707	1.00
46128	FILLMORE	707	1.00
46129	FINLY	707	1.00
46130	FOUNTAIN TOWN	707	1.00
46131	FRANKLIN	707	1.00
46133	GLENWOOD	707	1.00
46135	GREENCASTLE	707	1.00
46140	GREENFIELD	707	1.00
46142	GREENWOOD	707	1.00
46143	GREENWOOD	707	1.00
46144	GWYNNEVILLE	707	1.00

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
**BUSINESSOWNERS PACKAGE**

46146	HOMER	707	1.00
46147	JAMESTOWN	707	1.00
46148	KNIGHTSTOWN	707	1.00
46149	LIZTON	707	1.00
46150	MANILLA	707	1.00
46151	MARTINSVILLE	707	1.00
46154	MAXWELL	707	1.00
46155	MAYS	707	1.00
46156	MILROY	707	1.00
46157	MONROVIA	707	1.00
46158	MOORESVILLE	707	1.00
46160	MORGANTOWN	707	1.00
46161	MORRISTOWN	707	1.00
46162	NEEDHAM	707	1.00
46163	NEW PALESTINE	707	1.00
46164	NINEVEH	707	1.00
46165	NORTH SALEM	707	1.00
46166	PARAGON	707	1.00
46167	PITTSBORO	707	1.00
46168	PLAINFIELD	707	1.00
46170	PUTNAMVILLE	707	1.00
46171	REELSVILLE	707	1.00
46172	ROACHDALE	707	1.00
46173	RUSHVILLE	707	1.00
46175	RUSSELLVILLE	707	1.00
46176	SHELBYVILLE	707	1.00
46180	STILESVILLE	707	1.00
46181	TRAFALGAR	707	1.00
46182	WALDRON	707	1.00
46183	WEST NEWTON	707	1.00
46184	WHITELAND	707	1.00
46186	WILKINSON	707	1.00
46201	INDIANAPOLIS	703	1.15
46202	INDIANAPOLIS	703	1.15
46203	INDIANAPOLIS	703	1.15
46204	INDIANAPOLIS	703	1.15
46205	INDIANAPOLIS	703	1.15
46206	INDIANAPOLIS	703	1.15
46207	INDIANAPOLIS	703	1.15
46208	INDIANAPOLIS	703	1.15
46209	INDIANAPOLIS	703	1.15
46213	INDIANAPOLIS	703	1.00

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
**BUSINESSOWNERS PACKAGE**

46214	INDIANAPOLIS	705	1.15
46216	INDIANAPOLIS	703	1.15
46217	INDIANAPOLIS	705	1.15
46218	INDIANAPOLIS	703	1.15
46219	INDIANAPOLIS	705	1.15
46220	INDIANAPOLIS	705	1.15
46221	INDIANAPOLIS	705	1.15
46222	INDIANAPOLIS	703	1.15
46224	INDIANAPOLIS	703	1.15
46225	INDIANAPOLIS	703	1.15
46226	INDIANAPOLIS	703	1.15
46227	INDIANAPOLIS	703	1.15
46228	INDIANAPOLIS	705	1.15
46229	INDIANAPOLIS	705	1.15
46230	INDIANAPOLIS	705	1.15
46231	INDIANAPOLIS	705	1.15
46234	INDIANAPOLIS	705	1.15
46235	INDIANAPOLIS	705	1.15
46236	INDIANAPOLIS	705	1.15
46237	INDIANAPOLIS	705	1.15
46239	INDIANAPOLIS	705	1.15
46240	INDIANAPOLIS	705	1.15
46241	INDIANAPOLIS	705	1.15
46242	INDIANAPOLIS	705	1.15
46244	INDIANAPOLIS	703	1.15
46247	INDIANAPOLIS	703	1.15
46249	INDIANAPOLIS	703	1.15
46250	INDIANAPOLIS	705	1.15
46251	INDIANAPOLIS	705	1.15
46253	INDIANAPOLIS	705	1.15
46254	INDIANAPOLIS	705	1.15
46255	INDIANAPOLIS	703	1.15
46256	INDIANAPOLIS	705	1.15
46259	INDIANAPOLIS	705	1.15
46260	INDIANAPOLIS	705	1.15
46262	INDIANAPOLIS	703	1.15
46268	INDIANAPOLIS	705	1.15
46277	INDIANAPOLIS	703	1.15
46278	INDIANAPOLIS	705	1.15
46280	INDIANAPOLIS	707	1.15
46282	INDIANAPOLIS	703	1.15
46283	INDIANAPOLIS	703	1.15

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
**BUSINESSOWNERS PACKAGE**

46285	INDIANAPOLIS	705	1.15
46288	INDIANAPOLIS	703	1.15
46290	INDIANAPOLIS	707	1.15
46298	INDIANAPOLIS	705	1.15
46301	BEVERLY SHORES	707	1.00
46302	BOONE GROVE	707	1.00
46303	CEDAR LAKE	707	1.00
46304	CHESTERTON	707	1.00
46307	CROWN POINT	707	1.00
46308	CROWN POINT	707	1.00
46310	DEMOTTE	707	1.00
46311	DYER	707	1.00
46312	EAST CHICAGO	702	1.00
46319	GRIFFITH	707	1.00
46320	HAMMOND	702	1.00
46321	MUNSTER	707	1.00
46322	HIGHLAND	707	1.00
46323	HAMMOND	702	1.00
46324	HAMMOND	702	1.00
46325	HAMMOND	702	1.00
46327	HAMMOND	702	1.00
46340	HANNA	707	1.00
46341	HEBRON	707	1.00
46342	HOBART	707	1.00
46345	KINGSBURY	707	1.00
46346	KINGSFORD HEIGHTS	707	1.00
46347	KOUTS	707	1.00
46348	LA CROSSE	707	1.00
46349	LAKE VILLAGE	707	1.00
46350	LA PORTE	707	1.00
46352	LA PORTE	707	1.00
46355	LEROY	707	1.00
46356	LOWELL	707	1.00
46360	MICHIGAN CITY	707	1.00
46361	MICHIGAN CITY	707	1.00
46365	MILL CREEK	707	1.00
46366	NORTH JUDSON	707	1.00
46368	PORTAGE	707	1.00
46371	ROLLING PRAIRIE	707	1.00
46372	ROSELAWN	707	1.00
46373	SAINT JOHN	707	1.00
46374	SAN PIERRE	707	1.00

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
**BUSINESSOWNERS PACKAGE**

46375	SCHERERVILLE	707	1.00
46376	SCHNEIDER	707	1.00
46377	SHELBY	707	1.00
46379	SUMAVA RESORTS	707	1.00
46380	TEFFT	707	1.00
46381	THAYER	707	1.00
46382	UNION MILLS	707	1.00
46383	VALPARAISO	707	1.00
46384	VALPARAISO	707	1.00
46385	VALPARAISO	707	1.00
46390	WANATAH	707	1.00
46391	WESTVILLE	707	1.00
46392	WHEATFIELD	707	1.00
46393	WHEELER	707	1.00
46394	WHITING	702	1.00
46401	GARY	702	1.00
46402	GARY	702	1.00
46403	GARY	702	1.00
46404	GARY	702	1.00
46405	LAKE STATION	702	1.00
46406	GARY	702	1.00
46407	GARY	702	1.00
46408	GARY	702	1.00
46409	GARY	702	1.00
46410	MERRILLVILLE	707	1.00
46411	MERRILLVILLE	707	1.00
46501	ARGOS	707	1.00
46502	ATWOOD	707	1.00
46504	BOURBON	707	1.00
46506	BREMEN	707	1.00
46507	BRISTOL	707	1.00
46508	BURKET	707	1.00
46510	CLAYPOOL	707	1.00
46511	CULVER	707	1.00
46513	DONALDSON	707	1.00
46514	ELKHART	707	1.00
46515	ELKHART	707	1.00
46516	ELKHART	707	1.00
46517	ELKHART	707	1.00
46524	ETNA GREEN	707	1.00
46526	GOSHEN	707	1.00
46527	GOSHEN	707	1.00

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
**BUSINESSOWNERS PACKAGE**

46528	GOSHEN	707	1.00
46530	GRANGER	707	1.00
46531	GROVERTOWN	707	1.00
46532	HAMLET	707	1.00
46534	KNOX	707	1.00
46536	LAKEVILLE	707	1.00
46537	LAPAZ	707	1.00
46538	LEESBURG	707	1.00
46539	MENTONE	707	1.00
46540	MIDDLEBURY	707	1.00
46542	MILFORD	707	1.00
46543	MILLERSBURG	707	1.00
46544	MISHAWAKA	704	1.00
46545	MISHAWAKA	704	1.00
46546	MISHAWAKA	704	1.00
46550	NAPPANEE	707	1.00
46552	NEW CARLISLE	707	1.00
46553	NEW PARIS	707	1.00
46554	NORTH LIBERTY	707	1.00
46555	NORTH WEBSTER	707	1.00
46556	NOTRE DAME	707	1.00
46561	OSCEOLA	707	1.00
46562	PIERCETON	707	1.00
46563	PLYMOUTH	707	1.00
46565	SHIPSHEWANA	707	1.00
46567	SYRACUSE	707	1.00
46570	TIPPECANOE	707	1.00
46571	TOPEKA	707	1.00
46572	TYNER	707	1.00
46573	WAKARUSA	707	1.00
46574	WALKERTON	707	1.00
46580	WARSAW	707	1.00
46581	WARSAW	707	1.00
46582	WARSAW	707	1.00
46590	WINONA LAKE	707	1.00
46595	WYATT	707	1.00
46601	SOUTH BEND	704	1.00
46613	SOUTH BEND	704	1.00
46614	SOUTH BEND	704	1.00
46615	SOUTH BEND	704	1.00
46616	SOUTH BEND	704	1.00
46617	SOUTH BEND	704	1.00

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
**BUSINESSOWNERS PACKAGE**

46619	SOUTH BEND	704	1.00
46624	SOUTH BEND	704	1.00
46626	SOUTH BEND	704	1.00
46628	SOUTH BEND	704	1.00
46634	SOUTH BEND	704	1.00
46635	SOUTH BEND	704	1.00
46637	SOUTH BEND	707	1.00
46660	SOUTH BEND	704	1.00
46680	SOUTH BEND	704	1.00
46699	SOUTH BEND	704	1.00
46701	ALBION	707	1.00
46702	ANDREWS	707	1.00
46703	ANGOLA	707	1.00
46704	ARCOLA	707	1.00
46705	ASHLEY	707	1.00
46706	AUBURN	707	1.00
46710	AVILLA	707	1.00
46711	BERNE	707	1.00
46713	BIPPUS	707	1.00
46714	BLUFFTON	707	1.00
46721	BUTLER	707	1.00
46723	CHURUBUSCO	707	1.00
46725	COLUMBIA CITY	707	1.00
46730	CORUNNA	707	1.00
46731	CRAIGVILLE	707	1.00
46732	CROMWELL	707	1.00
46733	DECATUR	707	1.00
46737	FREMONT	707	1.00
46738	GARRETT	707	1.00
46740	GENEVA	707	1.00
46741	GRABILL	707	1.00
46742	HAMILTON	707	1.00
46743	HARLAN	707	1.00
46745	HOAGLAND	707	1.00
46746	HOWE	707	1.00
46747	HUDSON	707	1.00
46748	HUNTERTOWN	707	1.00
46750	HUNTINGTON	707	1.00
46755	KENDALLVILLE	707	1.00
46759	KEYSTONE	707	1.00
46760	KIMMELL	707	1.00
46761	LAGRANGE	707	1.00

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
**BUSINESSOWNERS PACKAGE**

46763	LAOTTO	707	1.00
46764	LARWILL	707	1.00
46765	LEO	707	1.00
46766	LIBERTY CENTER	707	1.00
46767	LIGONIER	707	1.00
46769	LINN GROVE	707	1.00
46770	MARKLE	707	1.00
46771	MONGO	707	1.00
46772	MONROE	707	1.00
46773	MONROEVILLE	707	1.00
46774	NEW HAVEN	707	1.00
46776	ORLAND	707	1.00
46777	OSSIAN	707	1.00
46778	PETROLEUM	707	1.00
46779	PLEASANT LAKE	707	1.00
46780	PLEASANT MILLS	707	1.00
46781	PONETO	707	1.00
46782	PREBLE	707	1.00
46783	ROANOKE	707	1.00
46784	ROME CITY	707	1.00
46785	SAINT JOE	707	1.00
46786	SOUTH MILFORD	707	1.00
46787	SOUTH WHITLEY	707	1.00
46788	SPENCERVILLE	707	1.00
46789	STROH	707	1.00
46791	UNIONDALE	707	1.00
46792	WARREN	707	1.00
46793	WATERLOO	707	1.00
46794	WAWAKA	707	1.00
46795	WOLCOTTVILLE	707	1.00
46796	WOLFLAKE	707	1.00
46797	WOODBURN	707	1.00
46798	YODER	707	1.00
46799	ZANESVILLE	707	1.00
46801	FORT WAYNE	704	1.00
46802	FORT WAYNE	704	1.00
46803	FORT WAYNE	704	1.00
46804	FORT WAYNE	704	1.00
46805	FORT WAYNE	704	1.00
46806	FORT WAYNE	704	1.00
46807	FORT WAYNE	704	1.00
46808	FORT WAYNE	704	1.00

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
**BUSINESSOWNERS PACKAGE**

46809	FORT WAYNE	704	1.00
46814	FORT WAYNE	707	1.00
46815	FORT WAYNE	704	1.00
46816	FORT WAYNE	707	1.00
46818	FORT WAYNE	707	1.00
46819	FORT WAYNE	707	1.00
46825	FORT WAYNE	704	1.00
46835	FORT WAYNE	704	1.00
46845	FORT WAYNE	707	1.00
46850	FORT WAYNE	704	1.00
46851	FORT WAYNE	704	1.00
46852	FORT WAYNE	704	1.00
46853	FORT WAYNE	704	1.00
46854	FORT WAYNE	704	1.00
46855	FORT WAYNE	704	1.00
46856	FORT WAYNE	704	1.00
46857	FORT WAYNE	704	1.00
46858	FORT WAYNE	704	1.00
46859	FORT WAYNE	704	1.00
46860	FORT WAYNE	704	1.00
46861	FORT WAYNE	704	1.00
46862	FORT WAYNE	704	1.00
46863	FORT WAYNE	704	1.00
46864	FORT WAYNE	704	1.00
46865	FORT WAYNE	704	1.00
46866	FORT WAYNE	704	1.00
46867	FORT WAYNE	704	1.00
46868	FORT WAYNE	704	1.00
46869	FORT WAYNE	704	1.00
46885	FORT WAYNE	704	1.00
46895	FORT WAYNE	704	1.00
46896	FORT WAYNE	704	1.00
46897	FORT WAYNE	707	1.00
46898	FORT WAYNE	704	1.00
46899	FORT WAYNE	704	1.00
46901	KOKOMO	707	1.00
46902	KOKOMO	707	1.00
46903	KOKOMO	707	1.00
46904	KOKOMO	707	1.00
46910	AKRON	707	1.00
46911	AMBOY	707	1.00
46912	ATHENS	707	1.00

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
**BUSINESSOWNERS PACKAGE**

46913	BRINGHURST	707	1.00
46914	BUNKER HILL	707	1.00
46915	BURLINGTON	707	1.00
46916	BURROWS	707	1.00
46917	CAMDEN	707	1.00
46919	CONVERSE	707	1.00
46920	CUTLER	707	1.00
46921	DEEDSVILLE	707	1.00
46922	DELONG	707	1.00
46923	DELPHI	707	1.00
46926	DENVER	707	1.00
46928	FAIRMOUNT	707	1.00
46929	FLORA	707	1.00
46930	FOWLERTON	707	1.00
46931	FULTON	707	1.00
46932	GALVESTON	707	1.00
46933	GAS CITY	707	1.00
46935	GRASS CREEK	707	1.00
46936	GREENTOWN	707	1.00
46937	HEMLOCK	707	1.00
46938	JONESBORO	707	1.00
46939	KEWANNA	707	1.00
46940	LA FONTAINE	707	1.00
46941	LAGRO	707	1.00
46942	LAKE CICOTT	707	1.00
46943	LAKETON	707	1.00
46945	LEITERS FORD	707	1.00
46946	LIBERTY MILLS	707	1.00
46947	LOGANSPORT	707	1.00
46950	LUCERNE	707	1.00
46951	MACY	707	1.00
46952	MARION	707	1.00
46953	MARION	707	1.00
46957	MATTHEWS	707	1.00
46958	MEXICO	707	1.00
46959	MIAMI	707	1.00
46960	MONTEREY	707	1.00
46961	NEW WAVERLY	707	1.00
46962	NORTH MANCHESTER	707	1.00
46965	OAKFORD	707	1.00
46967	ONWARD	707	1.00
46968	ORA	707	1.00

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
**BUSINESSOWNERS PACKAGE**

46970	PERU	707	1.00
46971	GRISSOM ARB	707	1.00
46974	ROANN	707	1.00
46975	ROCHESTER	707	1.00
46977	ROCKFIELD	707	1.00
46978	ROYAL CENTER	707	1.00
46979	RUSSIAVILLE	707	1.00
46980	SERVIA	707	1.00
46982	SILVER LAKE	707	1.00
46984	SOMERSET	707	1.00
46985	STAR CITY	707	1.00
46986	SWAYZEE	707	1.00
46987	SWEETSER	707	1.00
46988	TWELVE MILE	707	1.00
46989	UPLAND	707	1.00
46990	URBANA	707	1.00
46991	VAN BUREN	707	1.00
46992	WABASH	707	1.00
46994	WALTON	707	1.00
46995	WEST MIDDLETON	707	1.00
46996	WINAMAC	707	1.00
46998	YOUNG AMERICA	707	1.00
47001	AURORA	707	1.00
47003	WEST COLLEGE CORNER	707	1.00
47006	BATESVILLE	707	1.00
47010	BATH	707	1.00
47011	BENNINGTON	707	1.00
47012	BROOKVILLE	707	1.00
47016	CEDAR GROVE	707	1.00
47017	CROSS PLAINS	707	1.00
47018	DILLSBORO	707	1.00
47019	EAST ENTERPRISE	707	1.00
47020	FLORENCE	707	1.00
47021	FRIENDSHIP	707	1.00
47022	GUILFORD	707	1.00
47023	HOLTON	707	1.00
47024	LAUREL	707	1.00
47025	LAWRENCEBURG	707	1.00
47030	METAMORA	707	1.00
47031	MILAN	707	1.00
47032	MOORES HILL	707	1.00
47033	MORRIS	707	1.00

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
**BUSINESSOWNERS PACKAGE**

47034	NAPOLEON	707	1.00
47035	NEW TRENTON	707	1.00
47036	OLDENBURG	707	1.00
47037	OSGOOD	707	1.00
47038	PATRIOT	707	1.00
47039	PIERCEVILLE	707	1.00
47040	RISING SUN	707	1.00
47041	SUNMAN	707	1.00
47042	VERSAILLES	707	1.00
47043	VEVAY	707	1.00
47060	WEST HARRISON	707	1.00
47102	AUSTIN	707	1.00
47104	BETHLEHEM	707	1.00
47106	BORDEN	707	1.00
47107	BRADFORD	707	1.00
47108	CAMPELLSBURG	707	1.00
47110	CENTRAL	707	1.00
47111	CHARLESTOWN	707	1.00
47112	CORYDON	707	1.00
47114	CRANDALL	707	1.00
47115	DEPAUW	707	1.00
47116	ECKERTY	707	1.00
47117	ELIZABETH	707	1.00
47118	ENGLISH	707	1.00
47119	FLOYDS KNOBS	707	1.00
47120	FREDERICKSBURG	707	1.00
47122	GEORGETOWN	707	1.00
47123	GRANTSBURG	707	1.00
47124	GREENVILLE	707	1.00
47125	HARDINSBURG	707	1.00
47126	HENRYVILLE	707	1.00
47129	CLARKSVILLE	707	1.00
47130	JEFFERSONVILLE	707	1.00
47131	JEFFERSONVILLE	707	1.00
47132	JEFFERSONVILLE	707	1.00
47133	JEFFERSONVILLE	707	1.00
47134	JEFFERSONVILLE	707	1.00
47135	LACONIA	707	1.00
47136	LANESVILLE	707	1.00
47137	LEAVENWORTH	707	1.00
47138	LEXINGTON	707	1.00
47140	MARENGO	707	1.00

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
**BUSINESSOWNERS PACKAGE**

47141	MARYSVILLE	707	1.00
47142	MAUCKPORT	707	1.00
47143	MEMPHIS	707	1.00
47144	JEFFERSONVILLE	707	1.00
47145	MILLTOWN	707	1.00
47146	MOUNT SAINT FRANCIS	707	1.00
47147	NABB	707	1.00
47150	NEW ALBANY	707	1.00
47151	NEW ALBANY	707	1.00
47160	NEW MIDDLETOWN	707	1.00
47161	NEW SALISBURY	707	1.00
47162	NEW WASHINGTON	707	1.00
47163	OTISCO	707	1.00
47164	PALMYRA	707	1.00
47165	PEKIN	707	1.00
47166	RAMSEY	707	1.00
47167	SALEM	707	1.00
47170	SCOTTSBURG	707	1.00
47172	SELLERSBURG	707	1.00
47174	SULPHUR	707	1.00
47175	TASWELL	707	1.00
47177	UNDERWOOD	707	1.00
47190	JEFFERSONVILLE	707	1.00
47199	JEFFERSONVILLE	707	1.00
47201	COLUMBUS	707	1.00
47202	COLUMBUS	707	1.00
47203	COLUMBUS	707	1.00
47220	BROWNSTOWN	707	1.00
47223	BUTLERVILLE	707	1.00
47224	CANAAN	707	1.00
47225	CLARKSBURG	707	1.00
47226	CLIFFORD	707	1.00
47227	COMMISKEY	707	1.00
47228	CORTLAND	707	1.00
47229	CROTHERSVILLE	707	1.00
47230	DEPUTY	707	1.00
47231	DUPONT	707	1.00
47232	ELIZABETHTOWN	707	1.00
47234	FLAT ROCK	707	1.00
47235	FREETOWN	707	1.00
47236	GRAMMER	707	1.00
47240	GREENSBURG	707	1.00

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
**BUSINESSOWNERS PACKAGE**

47243	HANOVER	707	1.00
47244	HARTSVILLE	707	1.00
47245	HAYDEN	707	1.00
47246	HOPE	707	1.00
47247	JONESVILLE	707	1.00
47249	KURTZ	707	1.00
47250	MADISON	707	1.00
47260	MEDORA	707	1.00
47263	NEW POINT	707	1.00
47264	NORMAN	707	1.00
47265	NORTH VERNON	707	1.00
47270	PARIS CROSSING	707	1.00
47272	SAINT PAUL	707	1.00
47273	SCIPIO	707	1.00
47274	SEYMOUR	707	1.00
47280	TAYLORSVILLE	707	1.00
47281	VALLONIA	707	1.00
47282	VERNON	707	1.00
47283	WESTPORT	707	1.00
47302	MUNCIE	704	1.00
47303	MUNCIE	704	1.00
47304	MUNCIE	704	1.00
47305	MUNCIE	704	1.00
47306	MUNCIE	704	1.00
47307	MUNCIE	704	1.00
47308	MUNCIE	704	1.00
47320	ALBANY	707	1.00
47322	BENTONVILLE	707	1.00
47324	BOSTON	707	1.00
47325	BROWNSVILLE	707	1.00
47326	BRYANT	707	1.00
47327	CAMBRIDGE CITY	707	1.00
47330	CENTERVILLE	707	1.00
47331	CONNERSVILLE	707	1.00
47334	DALEVILLE	707	1.00
47335	DUBLIN	707	1.00
47336	DUNKIRK	707	1.00
47337	DUNREITH	707	1.00
47338	EATON	707	1.00
47339	ECONOMY	707	1.00
47340	FARMLAND	707	1.00
47341	FOUNTAIN CITY	707	1.00

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
**BUSINESSOWNERS PACKAGE**

47342	GASTON	707	1.00
47344	GREENSBORO	707	1.00
47345	GREENS FORK	707	1.00
47346	HAGERSTOWN	707	1.00
47348	HARTFORD CITY	707	1.00
47351	KENNARD	707	1.00
47352	LEWISVILLE	707	1.00
47353	LIBERTY	707	1.00
47354	LOSANTVILLE	707	1.00
47355	LYNN	707	1.00
47356	MIDDLETOWN	707	1.00
47357	MILTON	707	1.00
47358	MODOC	707	1.00
47359	MONTPELIER	707	1.00
47360	MOORELAND	707	1.00
47361	MOUNT SUMMIT	707	1.00
47362	NEW CASTLE	707	1.00
47366	NEW LISBON	707	1.00
47367	OAKVILLE	704	1.00
47368	PARKER CITY	707	1.00
47369	PENNVILLE	707	1.00
47370	PERSHING	707	1.00
47371	PORTLAND	707	1.00
47373	REDKEY	707	1.00
47374	RICHMOND	707	1.00
47375	RICHMOND	707	1.00
47380	RIDGEVILLE	707	1.00
47381	SALAMONIA	707	1.00
47382	SARATOGA	707	1.00
47383	SELMA	707	1.00
47384	SHIRLEY	707	1.00
47385	SPICELAND	707	1.00
47386	SPRINGPORT	707	1.00
47387	STRAUGHN	707	1.00
47388	SULPHUR SPRINGS	707	1.00
47390	UNION CITY	707	1.00
47392	WEBSTER	707	1.00
47393	WILLIAMSBURG	707	1.00
47394	WINCHESTER	707	1.00
47396	YORKTOWN	707	1.00
47401	BLOOMINGTON	707	1.00
47402	BLOOMINGTON	707	1.00

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
**BUSINESSOWNERS PACKAGE**

47403	BLOOMINGTON	707	1.00
47404	BLOOMINGTON	707	1.00
47405	BLOOMINGTON	707	1.00
47406	BLOOMINGTON	707	1.00
47407	BLOOMINGTON	707	1.00
47408	BLOOMINGTON	707	1.00
47420	AVOCA	707	1.00
47421	BEDFORD	707	1.00
47424	BLOOMFIELD	707	1.00
47426	CLEAR CREEK	707	1.00
47427	COAL CITY	707	1.00
47429	ELLETTSVILLE	707	1.00
47431	FREEDOM	707	1.00
47432	FRENCH LICK	707	1.00
47433	GOSPORT	707	1.00
47434	HARRODSBURG	707	1.00
47435	HELMSBURG	707	1.00
47436	HELTONVILLE	707	1.00
47437	HURON	707	1.00
47438	JASONVILLE	707	1.00
47441	LINTON	707	1.00
47443	LYONS	707	1.00
47445	MIDLAND	707	1.00
47446	MITCHELL	707	1.00
47448	NASHVILLE	707	1.00
47449	NEWBERRY	707	1.00
47451	OOLITIC	707	1.00
47452	ORLEANS	707	1.00
47453	OWENSBURG	707	1.00
47454	PAOLI	707	1.00
47455	PATRICKSBURG	707	1.00
47456	QUINCY	707	1.00
47457	SCOTLAND	707	1.00
47458	SMITHVILLE	707	1.00
47459	SOLSBERRY	707	1.00
47460	SPENCER	707	1.00
47462	SPRINGVILLE	707	1.00
47463	STANFORD	707	1.00
47464	STINESVILLE	707	1.00
47465	SWITZ CITY	707	1.00
47467	TUNNELTON	707	1.00
47468	UNIONVILLE	707	1.00

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
**BUSINESSOWNERS PACKAGE**

47469	WEST BADEN SPRINGS	707	1.00
47470	WILLIAMS	707	1.00
47471	WORTHINGTON	707	1.00
47501	WASHINGTON	707	1.00
47512	BICKNELL	707	1.00
47513	BIRDSEYE	707	1.00
47514	BRANCHVILLE	707	1.00
47515	BRISTOW	707	1.00
47516	BRUCEVILLE	707	1.00
47519	CANNELBURG	707	1.00
47520	CANNELTON	707	1.00
47521	CELESTINE	707	1.00
47522	CRANE	707	1.00
47523	DALE	707	1.00
47524	DECKER	707	1.00
47525	DERBY	707	1.00
47527	DUBOIS	707	1.00
47528	EDWARDSPORT	707	1.00
47529	ELNORA	707	1.00
47531	EVANSTON	707	1.00
47532	FERDINAND	707	1.00
47535	FREELANDVILLE	707	1.00
47536	FULDA	707	1.00
47537	GENTRYVILLE	707	1.00
47541	HOLLAND	707	1.00
47542	HUNTINGBURG	707	1.00
47545	IRELAND	707	1.00
47546	JASPER	707	1.00
47547	JASPER	707	1.00
47549	JASPER	707	1.00
47550	LEMAR	707	1.00
47551	LEOPOLD	707	1.00
47552	LINCOLN CITY	707	1.00
47553	LOGOOTE	707	1.00
47556	MARIAH HILL	707	1.00
47557	MONROE CITY	707	1.00
47558	MONTGOMERY	707	1.00
47561	OAKTOWN	707	1.00
47562	ODON	707	1.00
47564	OTWELL	707	1.00
47567	PETERSBURG	707	1.00
47568	PLAINVILLE	707	1.00

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
**BUSINESSOWNERS PACKAGE**

47573	RAGSDALE	707	1.00
47574	ROME	707	1.00
47575	SAINT ANTHONY	707	1.00
47576	SAINT CROIX	707	1.00
47577	SAINT MEINRAD	707	1.00
47578	SANDBORN	707	1.00
47579	SANTA CLAUS	707	1.00
47580	SCHNELLVILLE	707	1.00
47581	SHOALS	707	1.00
47584	SPURGEON	707	1.00
47585	STENDAL	707	1.00
47586	TELL CITY	707	1.00
47588	TROY	707	1.00
47590	VELPEN	707	1.00
47591	VINCENNES	707	1.00
47596	WESTPHALIA	707	1.00
47597	WHEATLAND	707	1.00
47598	WINSLOW	707	1.00
47601	BOONVILLE	707	1.00
47610	CHANDLER	707	1.00
47611	CHRISNEY	707	1.00
47612	CYNTHIANA	707	1.00
47613	ELBERFELD	707	1.00
47615	GRANDVIEW	707	1.00
47616	GRIFFIN	707	1.00
47617	HATFIELD	707	1.00
47618	INGLEFIELD	707	1.00
47619	LYNNVILLE	707	1.00
47620	MOUNT VERNON	707	1.00
47629	NEWBURGH	707	1.00
47630	NEWBURGH	707	1.00
47631	NEW HARMONY	707	1.00
47633	POSEYVILLE	707	1.00
47634	RICHLAND	707	1.00
47635	ROCKPORT	707	1.00
47637	TENNYSON	707	1.00
47638	WADESVILLE	707	1.00
47639	HAUBSTADT	707	1.00
47640	HAZLETON	707	1.00
47647	BUCKSKIN	707	1.00
47648	FORT BRANCH	707	1.00
47649	FRANCISCO	707	1.00

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
**BUSINESSOWNERS PACKAGE**

47654	MACKEY	707	1.00
47660	OAKLAND CITY	707	1.00
47665	OWENSVILLE	707	1.00
47666	PATOKA	707	1.00
47670	PRINCETON	707	1.00
47683	SOMERVILLE	707	1.00
47701	EVANSVILLE	704	1.15
47702	EVANSVILLE	704	1.15
47703	EVANSVILLE	704	1.15
47704	EVANSVILLE	704	1.15
47705	EVANSVILLE	704	1.15
47706	EVANSVILLE	704	1.15
47708	EVANSVILLE	704	1.15
47710	EVANSVILLE	704	1.15
47711	EVANSVILLE	704	1.15
47712	EVANSVILLE	707	1.15
47713	EVANSVILLE	704	1.15
47714	EVANSVILLE	704	1.15
47715	EVANSVILLE	704	1.15
47716	EVANSVILLE	704	1.15
47719	EVANSVILLE	707	1.15
47720	EVANSVILLE	707	1.15
47721	EVANSVILLE	707	1.15
47722	EVANSVILLE	704	1.15
47724	EVANSVILLE	704	1.15
47725	EVANSVILLE	707	1.15
47728	EVANSVILLE	704	1.15
47730	EVANSVILLE	704	1.15
47731	EVANSVILLE	704	1.15
47732	EVANSVILLE	704	1.15
47733	EVANSVILLE	704	1.15
47734	EVANSVILLE	704	1.15
47735	EVANSVILLE	704	1.15
47736	EVANSVILLE	704	1.15
47737	EVANSVILLE	704	1.15
47740	EVANSVILLE	704	1.15
47747	EVANSVILLE	704	1.15
47750	EVANSVILLE	704	1.15
47801	TERRE HAUTE	707	1.00
47802	TERRE HAUTE	707	1.00
47803	TERRE HAUTE	704	1.00
47804	TERRE HAUTE	704	1.00

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
**BUSINESSOWNERS PACKAGE**

47805	TERRE HAUTE	707	1.00
47807	TERRE HAUTE	704	1.00
47808	TERRE HAUTE	707	1.00
47809	TERRE HAUTE	704	1.00
47831	BLANFORD	707	1.00
47832	BLOOMINGDALE	707	1.00
47833	BOWLING GREEN	707	1.00
47834	BRAZIL	707	1.00
47836	BRIDGETON	707	1.00
47837	CARBON	707	1.00
47838	CARLISLE	707	1.00
47840	CENTERPOINT	707	1.00
47841	CLAY CITY	707	1.00
47842	CLINTON	707	1.00
47845	COALMONT	707	1.00
47846	CORY	707	1.00
47847	DANA	707	1.00
47848	DUGGER	707	1.00
47849	FAIRBANKS	707	1.00
47850	FARMERSBURG	707	1.00
47851	FONTANET	707	1.00
47852	GRAYSVILLE	707	1.00
47853	HARMONY	707	1.00
47854	HILLSDALE	707	1.00
47855	HYMERA	707	1.00
47857	KNIGHTSVILLE	707	1.00
47858	LEWIS	707	1.00
47859	MARSHALL	707	1.00
47860	MECCA	707	1.00
47861	MEROM	707	1.00
47862	MONTEZUMA	707	1.00
47863	NEW GOSHEN	707	1.00
47865	PAXTON	707	1.00
47866	PIMENTO	707	1.00
47868	POLAND	707	1.00
47869	PRAIRIE CREEK	707	1.00
47870	PRAIRIETON	707	1.00
47871	RILEY	707	1.00
47872	ROCKVILLE	707	1.00
47874	ROSEDALE	707	1.00
47875	SAINT BERNICE	707	1.00
47876	SAINT MARY OF THE WOODS	707	1.00

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
**BUSINESSOWNERS PACKAGE**

47878	SEELYVILLE	704	1.00
47879	SHELBURN	707	1.00
47880	SHEPARDSVILLE	707	1.00
47881	STAUNTON	707	1.00
47882	SULLIVAN	707	1.00
47884	UNIVERSAL	707	1.00
47885	WEST TERRE HAUTE	707	1.00
47901	LAFAYETTE	707	1.00
47902	LAFAYETTE	707	1.00
47903	LAFAYETTE	707	1.00
47904	LAFAYETTE	707	1.00
47905	LAFAYETTE	707	1.00
47906	WEST LAFAYETTE	707	1.00
47907	WEST LAFAYETTE	707	1.00
47909	LAFAYETTE	707	1.00
47916	ALAMO	707	1.00
47917	AMBIA	707	1.00
47918	ATTICA	707	1.00
47920	BATTLE GROUND	707	1.00
47921	BOSWELL	707	1.00
47922	BROOK	707	1.00
47923	BROOKSTON	707	1.00
47924	BUCK CREEK	707	1.00
47925	BUFFALO	707	1.00
47926	BURNETTSVILLE	707	1.00
47928	CAYUGA	707	1.00
47929	CHALMERS	707	1.00
47930	CLARKS HILL	707	1.00
47932	COVINGTON	707	1.00
47933	CRAWFORDSVILLE	707	1.00
47940	DARLINGTON	707	1.00
47941	DAYTON	707	1.00
47942	EARL PARK	707	1.00
47943	FAIR OAKS	707	1.00
47944	FOWLER	707	1.00
47946	FRANCESVILLE	707	1.00
47948	GOODLAND	707	1.00
47949	HILLSBORO	707	1.00
47950	IDAVILLE	707	1.00
47951	KENTLAND	707	1.00
47952	KINGMAN	707	1.00
47954	LADOGA	707	1.00

**MADISON MUTUAL INSURANCE COMPANY (IN)**  
**BUSINESSOWNERS PACKAGE**

47955	LINDEN	707	1.00
47957	MEDARYVILLE	707	1.00
47958	MELLOTT	707	1.00
47959	MONON	707	1.00
47960	MONTICELLO	707	1.00
47962	MONTMORENCI	707	1.00
47963	MOROCCO	707	1.00
47964	MOUNT AYR	707	1.00
47965	NEW MARKET	707	1.00
47966	NEWPORT	707	1.00
47967	NEW RICHMOND	707	1.00
47968	NEW ROSS	707	1.00
47969	NEWTOWN	707	1.00
47970	OTTERBEIN	707	1.00
47971	OXFORD	707	1.00
47974	PERRYSVILLE	707	1.00
47975	PINE VILLAGE	707	1.00
47977	REMINGTON	707	1.00
47978	RENSELAER	707	1.00
47980	REYNOLDS	707	1.00
47981	ROMNEY	707	1.00
47982	STATE LINE	707	1.00
47983	STOCKWELL	707	1.00
47986	TEMPLETON	707	1.00
47987	VEEDERSBURG	707	1.00
47988	WALLACE	707	1.00
47989	WAVELAND	707	1.00
47990	WAYNETOWN	707	1.00
47991	WEST LEBANON	707	1.00
47992	WESTPOINT	707	1.00
47993	WILLIAMSPORT	707	1.00
47994	WINGATE	707	1.00
47995	WOLCOTT	707	1.00
47996	WEST LAFAYETTE	707	1.00
47997	YEOMAN	707	1.00