

Crash Ensemble
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2025

GSW Faulkner Orr (Audit & Assurance) Limited
Second Floor,
One Stephen Street Upper,
Dublin 8
Ireland

Company Number: 447187
Charity Number: 17789
Charities Regulatory Authority Number: 20066895

Crash Ensemble

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Crash Ensemble

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	David Brophy Patrick Duffy (resigned 25 March 2026) Deborah Crowley (resigned 25 March 2026) Berginald Rash (resigned 6 April 2025) Susan White Fiona Scott Niall Connors (appointed 25 March 2025) Sophie Motley (appointed 28 January 2026) Grace Von Offenbergh Sweeney (appointed 18 May 2026)
Chairperson	Fiona Scott
Company Secretary	Siân Cunningham
Charity Number	17789
Charities Regulatory Authority Number	20066895
Company Registration Number	447187
Registered Office and Principal Address	National Concert Hall Building Earlsfort Terrace Dublin 2
Auditors	GSW Faulkner Orr (Audit & Assurance) Limited Second Floor One Stephen Street Upper Dublin 8 Ireland
Principal Bankers	Bank of Ireland 2 College Green Dublin 2 Ireland

Crash Ensemble

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2025

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2025.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Crash Ensemble present a summary of its purpose, governance, activities, achievements and finances for the financial year 2025.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Objectives

Crash Ensemble is Ireland's leading new-music ensemble, a group of world-class musicians who present the most adventurous new-music, performed to the highest standards in a challenging, entertaining and accessible way throughout the world.

The main object for which the Company is established is to benefit the community through maintaining a professional contemporary music ensemble in Ireland, for the purpose of producing and disseminating contemporary music nationally and internationally through concerts, productions, educational activities and visual and audio recordings.

Crash Ensemble's vision is to create experiences around music and present them in a different way, to explore new ideas, new sounds and new music. Performing dynamic and innovative work to the highest standards to the widest possible audiences internationally. At the heart of our vision is the belief that contemporary music is for everyone, and the aim of pushing the boundaries of what an ensemble can do.

Structure, Governance and Management

Governance

Crash Ensemble is a charity registered in Ireland, which was incorporated under the Companies Acts, 1963 to 2001 on 4th October 2007 and is a company limited by guarantee not having a share capital. The objects of the company are charitable in nature and it has established charitable status (CHY No. CHY 17789).

As a charity, the report and results are presented in a form which complies both with the requirements of the Companies Act 2014, and also the Statements of Recommended Practice (SORP) as issued by the Charity Commissioners for England and Wales in March 2005.

Risk Review

The operation and management of a contemporary music ensemble involves the taking of risks. This is the essence of the activity of a contemporary music ensemble and as such risk is a constant consideration of the company.

Review of Activities, Achievements and Performance

Crash Ensemble is Ireland's leading new music ensemble, a group of world-class musicians who play the most adventurous, ground-breaking music of today.

The main object for which the Company is established is to benefit the community through maintaining a professional contemporary music ensemble in Ireland, for the purpose of producing and disseminating contemporary music nationally and internationally through concerts, productions, educational activities and visual/audio recordings.

Crash Ensemble's vision is to create experiences around music and present them in a different way, to explore new ideas, new sounds and new music.

ACHIEVEMENTS AND PERFORMANCE

Crash Ensemble is Ireland's leading contemporary music ensemble, consistently producing world-class concerts of ground-breaking new music.

Crash Ensemble DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2025

ACTIVITY

Crash Ensemble's output in 2025

Summary

Performances/Events

Live performances: 27

Installations, screenings: 33

Community Engagement/L&P Workshops/Crash Connects: 31

Composer development workshops: 3

Audio - Visual

Released: 3 albums

Recorded: 2 albums (1 external)

Podcast Series: 6 episodes

Commissions

Delivered: 7

Instigated: 5

2025 activities

National (Performances, Installations & Screenings)

New Music Dublin

3 full ensemble performances, installation*, screenings**, Crash Connects.

Venue: National Concert Hall, Dublin 2

Programme:

Crash Works - You Heard It First (Performance)

4 April 2025

World premieres of 5 new commissions by Crash Works creators Tim Doyle, Aoife King, Aleksandr Nisse, Cathal O'Riordan, Lara Weaver.

Blue Haze of Deep Time

6 April 2025: 2 performances

World premiere of Jonathan Nangle's Blue Haze of Deep Time. Promenade style performance.

Partnership: Presented in partnership with New Music Dublin Festival

Drone Mass Tour

Drone Mass, Jóhann Jóhannsson

Collaboration with Chamber Choir Ireland. National tour, 4 performances, Crash Connects.

Dates/Venues:

7 May 2025: The Lime Tree Theatre, Limerick

9 May 2025: Regional Cultural Centre, Donegal

10, 11 May 2025 - Pavilion Theatre, Dun Laoghaire, County Dublin

Partnership: Presented in partnership with tour venues

MusicTown 2025

4 performances, Crash Connects

4 collaborations with Rose Connolly (RÓIS), Anna Mieke, Bren Berry & Danilo Ward (Goldbug).

Dates: 14, 15, 17, 21 July 2025

Venue: The National Concert Hall, Dublin 2

Partnership: Presented as part of Music Town Festival

Kilkenny Arts Festival Residency

Performances, installation*, screenings**, Crash Connects. Ensemble in Residence at Kilkenny Arts Festival.

Custom of the Coast

World Premiere. Music by Kamala Sankaram, Libretto by Paul Muldoon.

Date: 8 August 2025

Venue: St Canice's Cathedral, Kilkenny

Produced by: Yellow Asylum Productions & Kilkenny Arts Festival

Sounds From a Safe Harbour Festival

2 performances, screenings*, Crash Connects.

Crash X RÓIS (Rose Connolly) X Rachael Lavelle

Date: 13 September 2025

Venue: The Pav, Cork

Land of Winter, Donnacha Dennehy (Irish premiere)

Date: 14 September 2025

Crash Ensemble

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for the financial year ended 31 December 2025

Venue: Triskel Arts Centre, Cork

Partnership: Presented in partnership with SFSH

Dancehall Tour

8 performances, Crash Connects

Music by Andrew Hamilton. Choreography by Emma Martin. Performed by Crash Ensemble and Luail.

Dates/Venues:

15 October 2025: The Mac, Belfast

18 October 2025: An Grianan, Donegal

21 October 2025: Cork Opera House, Cork

23, 24 October 2025: Project Arts Centre, Dublin

29 October 2025: Black Box, Galway

1 November 2025: The Lime Tree, Limerick

Partnership: Presented in partnership with Luail

Hugh Lane Concert Series

1 performance, Crash Connects

Strings in the Air: Raymond Deane (world premiere), Jane O'Leary, Cashel Day Lewis, Judith Ring, Dave Flynn (world premiere), Caterina Schembri (Irish premiere), Rohan Harron.

Date: 7 December 2025

Venue: Abbey Presbyterian Church, Dublin 1

Partnership: Presented in partnership with Hugh Lane Concert Series

Blue Haze of Deep Time Installation*

Sound installation based on Blue Haze of Deep Time with music by Jonathan Nangle recorded by Crash. Sculpture design and fabrication by Rory Tangney, graphic design/visuals by Stephen MacDevitt and essay by Donal Sarsfield.

New Music Dublin Festival: 3-6 April 2025

Dunlavin Arts Festival (visuals): 20-22 May 2025

Kilkenny Arts Festival: 9-13 August 2025

Postcards Screenings**

Films by Laura Sheeran. Music by Emmelle Wadding, Dani Larkin, Jenn Kirby, Maeve Kelly, Michael Sullivan, Neil O'Connor and Paul Scully. Recorded audio by Crash.

New Music Dublin Festival: 3-6 April 2025

Open Ear Festival: 30 May -01 June 2025

Kilkenny Arts Festival: 8-16 August 2025

Sounds From a Safe Harbour Festival: 12-14 September 2025

Perspectives: The Cruellest Month

Crash Ensemble: Cashel Day-Lewis & Bryce Dessner Chamber Music

Date: 12 April 2025

Venue: National Concert Hall, Dublin

Partnership: External Project

Glassworks

Crash Ensemble: Philip Glass, Glassworks with Rohan Harron performing Missy Mazzoli and Jessie Montgomery.

Date: 22 June 2025

Venue: Triskel Arts Centre as part of Cork Midsummer Festival

Partnership: External Project

Glassworks

Crash Ensemble: Philip Glass, Glassworks

Date: 18 July 2025

Venue: Pavilion Theatre, Dun Laoghaire, County Dublin

Partnership: External Project

Crash X Anna Mieke

Date: 29 July 2025

Venue: Skibbereen Town Hall as part of Skibbereen Arts Festival

Partnership: External Project

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Our Time in Space - A Tribute to Tim Robinson

Programme included a new NCH commission by Susan Stenger for Crash.

Date: 28 September 2025

Venue: The National Concert Hall, Dublin as part of Tradition Now

Partnership: External Project

Learning & Participation/ Community Engagement

Crash Experiments Workshop

L&P activity; workshop with Crash musicians and students from St Killian's, Bray as part of Arts Week.

Age range: transition year students

January 2025

Cork School of Music/Munster Technological University

L&P activity: workshops and performance with composition students from MTU as part of Innovation Month.

Age range: 18-23

March 2025

UCD School of Composition

L&P activity: workshops and performance with composition students from University College Dublin.

Graduate and postgraduate students.

March 2025

Sonic Explorations and Instrumental Innovation Workshops

L&P activity: workshops with Ed Devane and mentorship by Crash musicians Kate Ellis & Barry O'Halpin. Partnership with the Regional Cultural Centre.

Dates: 28-31 October

Venue: Regional Cultural Centre, Donegal

Age range: 12-17

Crash Connects

Crash Connects listening groups breaking down barriers in contemporary music to engage diverse audiences to reflect the richness of Irish society. Hosted for concerts and rehearsals offered throughout the year (see details above).

Partnerships: Dublin City Council Culture Company

Artists & Composers In Residence

As Ireland's leading new music group, Crash Ensemble sees it as vitally important for the Irish new music sector that composers and music creators of talent and passion are supported and their careers fostered. We do this through our Composer and Artist in Residence programmes supporting commissions and providing opportunities for collaboration and supporting the development of work over a period of time.

Artist in Residence: Jonathan Nangle

Date: 2023 – 2025

Jonathan Nangle is a composer whose work explores many diverse fields ranging from notated acoustic and electro-acoustic composition, through live and spatially distributed electronics, to video, field recording, interactive sound installation and electronic improvisation. Jonathan's commission Blue Haze of Deep Time was completed in 2024 and was recorded in December 2024 and premiered at New Music Dublin Festival in 2025. A sound installation based on the recording was also presented at New Music Dublin and later at Dunlavin Arts Festival and Kilkenny Arts Festival. Album released April 2025.

Artist in Residence: Rose Connolly

Date: 2023 – 2025

Rose's unique sound is an idiosyncratic combination of modernist/ contemporary music with inflections of Irish traditional music, folk and Jazz. During her residency with Crash she created Keening a Dead Town which premiered at MusicTown Festival in July 2025 and was subsequently performed at Sounds From a Safe Harbour Festival in September 2025.

Project development

New commission development and collaborations

Crash Works

Crash Works II – a commission and development hub for creators at pivotal stages of their careers offered in partnership with New Music Dublin Festival. Second year of 2-year programme.

5 creators were commissioned to write a new work for Crash which premiered at New Music Dublin in 2025. They took part in this professional development initiative benefitting from artistic and professional support and development through workshops, investigation and experimentation with Crash Ensemble musicians and our team of creative minds. Works were recorded and released on Crash Records in September 2025.

Open call for Crash Works III residencies announced in September 2025 with new creators announced in November 2025.

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for the financial year ended 31 December 2025

Crash Works Creators:

2023-2025: Aleksandr Nisse, Aoife King, Cathal O'Riordan, Lara Weaver, Tim Doyle

2026-2027: Niamh Dalton, Sofia Féria, Peter Joyce, Joanna Mattrey, Michael Sullivan

Rose Connolly

Residency development workshops with Rose to explore ideas and concepts for new work for Crash.

Laura Bowler & Sam Redway

New commission development workshops with composer Laura Bowler and librettist Sam Redway to explore ideas and concepts for a new work for Crash and Kilkenny Arts Festival.

Susan Stenger

Development workshops with Susan Stenger on a new commission for Crash.

External NCH project.

Recordings & Videos

Recordings & Videos Released

Ann Cleare, Terrarium

Label: Crash Records - Released: February 2025

Jonathan Nangle, Blue Haze of Deep Time

Label: Crash Records - Released: April 2025

Crash Works II

Label: Crash Records - Released: September 2025

Bekah Simms, Cryptid

Concert video - Released: June 2025

Postcards

Videos by Celsey McFadden. Music by Emmelle Wadding, Dani Larkin, Jenn Kirby, Maeve Kelly, Michael Sullivan, Neil O'Connor, Paul Scully. Released: January 2025

Recorded/Created

Crash Works II

Concert recording.

Crash Documentary

Film by Laura Sheeran. Ongoing recording. Release in 2027.

Gemma Doherty

Recording Project (external project)

Commissions

Delivered

Tansy Davies, Lost Science - co-commission with Sound Scotland, Red Note Ensemble and Ensemble Offspring

Rose Connolly, Keening a Dead Town

Instigated

Ed Bennett, Everything is Connected

Hannah Kendall, Building a Burning House - co-commission with Miller Theatre/Columbia University and Ensemble Musikfabrik

Barry O'Halpin - co-commission with New Music Dublin Festival

Donnacha Dennehy - co-commission with Chamber Choir Ireland

Company development

Record label - Crash Records

Established in 2019, Crash's own record label, Crash Records allows Crash to support the work of commissioned composers through recording and distributing their work. Crash Records is distributed through Dublin-based Crashed Music. Releases vary from live concert recordings to albums from composers in residence and project/commission recordings.

Aim - to reach beyond physical audiences and make the ensemble more visible internationally.

Fundraising

Focus on growth of Crash Circle donor programme during this period.

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for the financial year ended 31 December 2025

Equality, Diversity & Inclusion

Policy and Action Plan ongoing delivery of agreed projects.

Climate Action

Policy and Action Plan ongoing delivery of agreed projects.

Organisational Strategy

Organisational strategy 2021-2025 reviewed in 2025. Stakeholder consultation in mid 2025. New strategy developed to commence in 2026 through to 2030.

Managerial and Operational

The company continues to be based at The National Concert Hall, Earlsfort Terrace, Dublin 2.

Governance

In 2025 board membership was five members at the year's close.

Partnerships

In 2025 Crash Ensemble worked in partnership with venues, festivals and arts organisations in order to best reach our goals and deliver our programme of activities.

Funding partners

The Arts Council/An Chomhairle Ealaíon, Dublin City Council.

Activity partners

National Concert Hall, New Music Dublin (a partnership initiative of the Arts Council/An Chomhairle Ealaíon, The National Concert Hall and RTÉ), Kilkenny Arts Festival, Chamber Choir Ireland, Luail - the National Dance Company, Lime Tree Theatre, Regional Cultural Centre, Pavilion Theatre, MusicTown Festival, Sounds From a Safe Harbour Festival, Hugh Lane Gallery Series, CSM/MTU, UCD School of Composition, Dublin City Council Culture Company.

Other record labels

NMC, Canteloupe, New Amsterdam, Bedroom Community, Nonesuch Records.

Commissions

Co-commissioning partner New Music Dublin – Crash Works & Barry O'Halpin

Co-commissioning partners Sound Scotland, Red Note Ensemble and Ensemble Offspring - Lost Science

Co-commissioning partners Miller Theatre/Columbia University, Ensemble Musikfabrik - Building a Burning House

In kind support

The National Concert Hall, New Music Dublin, Hugh Lane Gallery Series.

Financial Review

The results for the financial year are set out on the Statement of Financial Activities and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the company had gross assets of €210,991 (2024 - €216,668) and gross liabilities of €106,785 (2024 - €119,302). The net assets of the company have increased by €6,840.

Reserves Position and Policy

A policy on reserves is in place and is reviewed annually. Most recent review was at a board meeting in August 2025. It is agreed that the current level of company reserves is sufficient to maintain a level of core activity during a period of unforeseen difficulty. The Board committee agreed that reserves should be kept at this level and will be monitored annually to ensure that they are sufficient for the needs of the organisation.

Plans for future periods

The core programme will be developed in order to:

- Maintain a professional contemporary music ensemble in Ireland.
- Perform contemporary music by nationally/internationally acclaimed composers and up-and-coming composing talents to the highest professional standard.
- Present high quality, challenging, entertaining and accessible performances of contemporary music in Ireland and abroad.
- Broaden repertoire on offer to Irish audiences by commissioning/performing new work by Irish/International composers and presenting key work previously unperformed in Ireland
- Broaden audiences for contemporary music in Ireland and the profile of Irish new music internationally.
- Collaborate with culturally relevant artists.
- Record/disseminate contemporary music, creating an audio/visual legacy beyond live performance.
- Promote the performance of music to the highest standards, and further musical education, public knowledge,

Crash Ensemble

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2025
appreciation and enjoyment of contemporary music.
- Support Irish composers and employ Irish musicians.

The key priorities are as follows:

- Programming
Plans for 2026 include: Concerts and screenings at New Music Dublin, residency at Kilkenny Arts Festival, national tour of Ed Bennett's new commission, performances at MusicTown Festival and the Hugh Lane Gallery series, new commissions, development workshops, Crash Connects programme, learning & participation projects, recordings and releases.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

David Brophy
Patrick Duffy (resigned 25 March 2026)
Deborah Crowley (resigned 25 March 2026)
Berginald Rash (resigned 6 April 2025)
Susan White
Fiona Scott
Niall Connors (appointed 25 March 2026)
Sophie Motley (appointed 28 January 2026)
Grace Von Offenbergh Sweeney (appointed 18 May 2026)

The board of directors of the company elect a chairperson for their meetings. The directors of the company determine the period for which they hold office.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Members

Members of the charitable company guarantee to contribute an amount not exceeding €1 to the assets of the charitable company in the event of a winding up. The members at 31st December 2025 were as follows:

David Brophy
Deborah Crowley
Siân Cunningham
Donnacha Dennehy
Paddy Duffy
Kate Ellis
Fiona Scott
Susan White

The secretary who served throughout the financial year was Sian Cunningham.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Crash Ensemble subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Investment Powers and Policy

In accordance with the Memo and Articles of Association, the Company may invest the monies of the Company not immediately required for its purposes in such investments, securities or property as may be thought fit, subject to such conditions and consents that may be required by law.

The Auditors

The auditors, GSW Faulkner Orr (Audit & Assurance) Limited have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Crash Ensemble DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2025

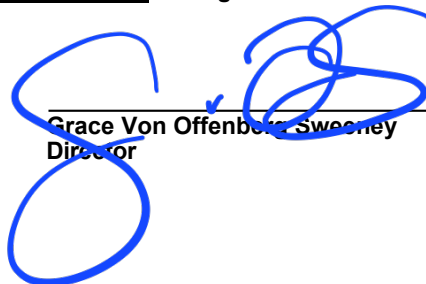
Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at National Concert Hall Building, Earlsfort Terrace, Dublin 2.

Approved by the Board of Directors on 23 June 2026 and signed on its behalf by:



Fiona Scott
Chairperson



Grace Von Offenbach Sweeney
Director

Crash Ensemble

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

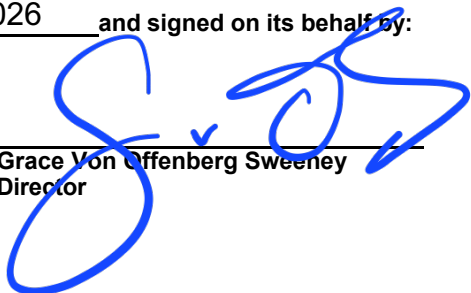
In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 23 June 2026 and signed on its behalf by:



Fiona Scott
Chairperson



Grace Von Offenberg Sweeney
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Crash Ensemble

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Crash Ensemble ('the Charity') for the financial year ended 31 December 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Crash Ensemble

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 12, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Crash Ensemble

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Laura Fallon

for and on behalf of

GSW FAULKNER ORR (AUDIT & ASSURANCE) LIMITED

Statutory Auditors

Second Floor,

One Stephen Street Upper,

Dublin 8

Ireland

23/06/2026

Crash Ensemble

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2025

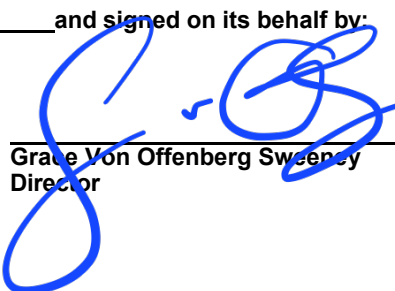
	Notes	Unrestricted Funds 2025 €	Restricted Funds 2025 €	Total Funds 2025 €	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total Funds 2024 €
Income							
Charitable activities							
- Grants from governments and other co-funders	4.1	504,035	908	504,943	538,258	8,047	546,305
Other trading activities	4.2	5,110	-	5,110	5,417	-	5,417
Total income		509,145	908	510,053	543,675	8,047	551,722
Expenditure							
Charitable activities	5.1	500,346	2,867	503,213	533,249	8,047	541,296
Net income/(expenditure)		8,799	(1,959)	6,840	10,426	-	10,426
Transfers between funds		(1,959)	1,959	-	-	-	-
Net movement in funds for the financial year		6,840	-	6,840	10,426	-	10,426
Reconciliation of funds:							
Total funds beginning of the year	15	97,366	-	97,366	86,940	-	86,940
Total funds at the end of the year		104,206	-	104,206	97,366	-	97,366

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 23 June 2026 and signed on its behalf by:



Fiona Scott
Chairperson



Grace Von Offenberg Sweeney
Director

Crash Ensemble BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	9	126	2,993
Current Assets			
Debtors	10	29,346	32,669
Cash at bank and in hand	11	181,519	181,006
		210,865	213,675
Creditors: Amounts falling due within one year	12	(106,785)	(119,302)
Net Current Assets		104,080	94,373
Total Assets less Current Liabilities		104,206	97,366
Funds			
General fund (unrestricted)		104,206	97,366
Total funds	15	104,206	97,366

Approved by the Board of Directors on 23 June 2026 and signed on its behalf by:

Fiona Scott

Fiona Scott
Chairperson

Grace Von Offenberg Sweeney

Grace Von Offenberg Sweeney
Director

Crash Ensemble

STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Net movement in funds		6,840	10,426
Adjustments for:			
Depreciation		2,867	10,187
		<u>9,707</u>	<u>20,613</u>
Movements in working capital:			
Movement in debtors		3,323	(27,560)
Movement in creditors		(12,517)	(41,103)
		<u>513</u>	<u>(48,050)</u>
Cash generated from/(used in) operations			
		<u>513</u>	<u>(48,050)</u>
Net increase/(decrease) in cash and cash equivalents		513	(48,050)
Cash and cash equivalents at the beginning of the year		181,006	229,056
		<u>181,006</u>	<u>229,056</u>
Cash and cash equivalents at the end of the year	11	181,519	181,006
		<u><u>181,519</u></u>	<u><u>181,006</u></u>

Crash Ensemble

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. GENERAL INFORMATION

Crash Ensemble is a company limited by guarantee incorporated in Ireland. The registered office of the company is National Concert Hall Building, Earlsfort Terrace, Dublin 2 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent

Crash Ensemble

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Departure from FRS 102 Charities SORP

Under FRS 102 Charities SORP, grants that are capital in nature are released to the Statement of Financial Activities and not deferred over the useful life of the assets to which the income relates. During the year, the directors have departed from this recommended practice under FRS 102 SORP and have deferred unspent capital grant and released income to the Statement of Financial Activities equivalent to the depreciation charge recognised on the relevant assets.

Donated Services and Facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Instrument and Sound equipment	33.33% Straight line
Computer equipment	33.33% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

The company, as a charitable organisation, is exempt from Corporation Tax, Income Tax, and Capital Gains Tax.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

Crash Ensemble

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

4. INCOME					
4.1 CHARITABLE ACTIVITIES		Unrestricted Funds	Restricted Funds	2025	2024
		€	€	€	€
Grants from governments and other co-funders:					
Arts Council - Strategic Funding		330,400	-	330,400	310,000
Arts Council - Capacity Building		-	908	908	8,047
Dublin City Council		15,000	-	15,000	10,000
Concert and recording fees		129,135	-	129,135	124,340
Culture Ireland		800	-	800	10,880
Other		5,063	-	5,063	4,396
Support in Kind		23,637	-	23,637	78,642
		<u>504,035</u>	<u>908</u>	<u>504,943</u>	<u>546,305</u>
4.2 OTHER TRADING ACTIVITIES		Unrestricted Funds	Restricted Funds	2025	2024
		€	€	€	€
Other trading activities		5,110	-	5,110	5,417
		<u>5,110</u>	<u>-</u>	<u>5,110</u>	<u>5,417</u>
5. EXPENDITURE					
5.1 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2025	2024
	€	€	€	€	€
Expenditure on charitable activities	<u>298,965</u>	<u>-</u>	<u>204,248</u>	<u>503,213</u>	<u>541,296</u>
5.2 SUPPORT COSTS			Charitable Activities	2025	2024
			€	€	€
Support in Kind			23,637	23,637	78,642
Governance Costs			11,710	11,710	10,017
Payroll Expenses			152,505	152,505	149,672
General Office			16,396	16,396	24,987
			<u>204,248</u>	<u>204,248</u>	<u>263,318</u>
6. ANALYSIS OF SUPPORT COSTS				2025	2024
				€	€
Support in Kind				23,637	78,642
Governance Costs				11,710	10,017
Payroll Expenses				152,505	149,672
General Office				16,396	24,987
				<u>204,248</u>	<u>263,318</u>
7. NET INCOME				2025	2024
				€	€
Net Income is stated after charging/(crediting):					
Depreciation of tangible assets				2,867	10,187

Crash Ensemble

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025 Number	2024 Number
Full Time	1	1
Part Time	4	4
	<u>5</u>	<u>5</u>

The staff costs comprise:

	2025 €	2024 €
Wages and salaries	137,815	135,660
Social security costs	14,690	14,012
	<u>152,505</u>	<u>149,672</u>

No employees received employee benefits of more than €70,000.

None of the directors received emoluments or payments for professional or other services during the period.

9. TANGIBLE FIXED ASSETS

	Instrument and Sound equipment €	Computer equipment €	Total €
Cost			
At 31 December 2025	37,914	12,470	50,384
Depreciation			
At 1 January 2025	35,329	12,062	47,391
Charge for the financial year	2,459	408	2,867
At 31 December 2025	37,788	12,470	50,258
Net book value			
At 31 December 2025	<u>126</u>	<u>-</u>	<u>126</u>
At 31 December 2024	<u>2,585</u>	<u>408</u>	<u>2,993</u>

10. DEBTORS

	2025 €	2024 €
Trade debtors	25,566	22,870
Other debtors	-	6,363
Prepayments	3,380	3,436
Accrued Income	400	-
	<u>29,346</u>	<u>32,669</u>

Crash Ensemble

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

11. CASH AND CASH EQUIVALENTS	2025	2024
	€	€
Cash and bank balances	181,519	181,006
12. CREDITORS	2025	2024
Amounts falling due within one year	€	€
Taxation and social security costs	2,862	2,284
Other creditors	166	667
Accruals	21,257	29,843
Deferred Income	82,500	86,508
	106,785	119,302
13. STATE FUNDING		
Agency	The Arts Council	
Grant Programme	Strategic Funding	
Purpose of the Grant	Revenue Funding	
Term	2025	
Total Fund	€330,400	
Fund deferred or due at financial year end	€82,500 received in advance for 2026 and deferred	
Received in the financial year	€330,400	
Capital Grant	No	
Restriction on use	Unrestricted	
Agency	The Arts Council	
Grant Programme	Capacity Building Grant	
Purpose of the Grant	Capacity Building 2	
Term	2021/2022	
Total Fund	€20,000	
Fund deferred or due at financial year end	Nil	
Recognised in the financial year	€908	
Capital Grant	Yes	
Restriction on use	Restricted	
Agency	The Arts Council	
Grant Programme	Strategic Funding	
Purpose of the Grant	Revenue Funding	
Term	2026	
Total Fund	€82,500	
Received in the financial year	€82,500	
Capital Grant	No	
Restriction on use	Unrestricted	
Agency	Dublin City Council	
Grant Programme	Arts Grant Funding	
Purpose of the Grant	Revenue Funding	
Term	2025	
Total Fund	€15,000	
Fund deferred or due at financial year end	Nil	
Received in the financial year	€15,000	
Capital Grant	No	
Restriction on use	Unrestricted	

Crash Ensemble

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Agency	Culture Ireland
Grant Programme	Classical Next Bursary
Purpose of the Grant	Delegate Attendance at Classical Next
Term	2025
Total Fund	€800
Fund deferred or due at financial year end	Nil
Received in the financial year	€800
Capital Grant	No
Restriction on use	Restricted

14. RESERVES

	2025 €	2024 €
At the beginning of the year	97,366	86,940
Surplus for the financial year	6,840	10,426
At the end of the year	104,206	97,366

15. FUNDS

15.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Total Funds €
At 1 January 2024	86,940	86,940
Movement during the financial year	10,426	10,426
At 31 December 2024	97,366	97,366
Movement during the financial year	6,840	6,840
At 31 December 2025	104,206	104,206

15.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2025 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2025 €
Restricted	-	908	2,867	1,959	-
Unrestricted funds					
Unrestricted General	97,366	509,145	500,346	(1,959)	104,206
Total funds	97,366	510,053	503,213	-	104,206

16. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

Crash Ensemble

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

18. RELATED PARTY TRANSACTIONS

There were no material related party transactions during the year.

19. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on
.....
23 June 2026