

Do Business Your Way with

miWay ·CO·ZD

Business Insurance



live your way

Get tailored insurance to suit your business needs

Here are products and services to help you do business your way!

Business Vehicle Insurance

What vehicles are covered?

- Vans and Trucks
- Special Purpose Vehicles
- Trailers

What will your business vehicle be covered for?

- Accidental and Intentional damage
- Theft and Hijack
- Damage to glass
- Acts of nature which include hail, storm, flood, earthquake and lightning
- Fire and explosion
- Third party liability up to a maximum value of R5,000,000.

The following additional covers can be included:

- Towing and recovery
- Keys and remotes
- 24/7 emergency roadside assistance
- Emergency repairs
- Emergency medical costs

Add these optional insurance products to your policy:

- Vehicle sound equipment, body alterations and other accessories
- Car, van, and truck hire
- Vehicle loss of use
- Credit shortfall cover
- Deposit cover
- Cover outside of South Africa
- Passenger liability
- Loss of fuel
- Driver belongings
- Driver Dishonesty

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Motor Traders Insurance

What will your Motor Trader business be covered for?

- Accidental and Intentional damage
- Impact
- Theft
- Fire and explosion
- Storm, wind, hail, snow and earthquake
- Lightning
- Geyser and Pipes
- Third party liability cover

What type of Motor Traders insurance cover is right for my business?

● Motor Traders Insurance

provides cover for loss or damage to vehicles whilst on the premises of the insured business Third party liability cover

Damage to vehicles resulting from being lifted from Mechanical hoists will be covered unless:

- If operated by a person not qualified to do so
- If the vehicle stock is lifted higher than 2 meters
- Any incidents on Public roads will not be covered

● External Motor Traders insurance

provides cover for loss or damage to vehicles not kept on your premises

- The policyholder or any third party given consent/permission by the policyholder to drive or operate any of the vehicle stock is covered.
- Test driving and demonstration must be accompanied by a licensed representative of the policyholder



Business Property Insurance



Business Property includes a variety of insurance cover types related to the business premises and assets, such as office contents, money, electronic and specialized equipment, and stock.

The standard cover for all assets insured at the business premises include

- Accidental and Intentional damage
- Impact
- Theft of or any damage caused by an attempted theft of fixtures and fittings
- Acts of nature which include hail, wind, storm, floods, earthquake, and lightning
- Fire and explosion, including any charges by the fire brigade and the refilling of fire extinguishing equipment used during a fire at the premises
- Geyser and pipes, including loss of water in the event of a valid claim

In addition to the standard covers listed above, some of the advantages of having Business Property insurance from MiWay are:

- Access to Emergency Assistance which includes the services of a locksmith, electrician, builder, plumber, glazier, bookkeeper, or tree feller. Emergency Assistance further includes guard(s) to protect unsecured premises after an insured event to mitigate further loss

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Business Building

As well as the standard cover, Buildings offers optional add-on covers such as:

- Generators and battery systems
- Glass and signage

Office Contents

As well as the standard cover, Office contents offers optional add-on covers such as:

- Documents (e.g. agreements, deeds, wills etc.)
- Tenants (loss or damage caused to fixtures and fittings that the landlord usually hold the tenant liable for)

Stock

As well as the standard cover, Stock offers optional add-on covers such as:

- Deterioration of stock
- Power surges and dips
- Shoplifting cover (Theft can be limited to a first loss limit)

Electronic and Specialized equipment

As well as the standard cover, Electronic and Specialized equipment offers optional add-on covers such as:

- Additional cost of working
- Incompatibility cover

Money

As well as the standard cover, Money offers optional add-on covers such as:

- After-trading hours
- Cash-in-transit
- Off-site trading

You have an option to choose the below add-on cover:

- Machinery breakdown
- Reinstatement of data/software
- Power surges and dips

All Risk

- **Unspecified All Risk:** This section covers a variety of items taken out of or away from the business premises that might change from day to day. Therefore, it would be impractical to list them each time cover is required.
- **Specified All Risk:** Each item insured under this section is specifically listed.

Business Interruption

Business Interruption covers the loss of business income that a business suffers after a disaster.

At an **additional premium**, you can choose to be covered for a higher limit or a longer period. You will be able to choose from the following available covers:

- Fixed Expenses
- Loss of operating profit
- Additional working expenses

We also offer cover for the following as optional add-on products:

- Public services and telephone connections
- Prevention of access
- Specified suppliers / sub-contractors

Staff Dishonesty

Staff Dishonesty cover will insure you against fraud or theft by employees of items insured under one of the following sections of your policy:

- Buildings
- Office contents
- Electronic and Specialized Equipment
- Stock
- Money
- Business All Risk

Liability Covers

Get covered for third party injury and/or property damage incurred on your premises or as a result of your products or services.

- **Broadform Public Liability** provides cover in connection with the policyholder's usual business activities
- **Employers' Liability** cover for, or arising out of, injury to any employee from or during the course of employment is automatically included in this cover.
- **Product Liability** cover is strongly recommended as it provides cover for liability incidents from products sold, manufactured, or distributed by the policyholder.
- **Defective Workmanship Liability (as well as Work Away cover)** is automatically included in MiWay's product liability cover.
- **Environmental Liability and Side Tank Spill insurance** provides cover for costs and expenses incurred as a result of an environmental incident associated with the transport of hazardous substances.
- **Professional Liability cover** protects you against some of the risks that are associated with providing the wrong advice or making errors or omissions in the course of your professional career.

Business Personal Accident Insurance

Business Personal Accident provides insurance cover for accidental death or injury in the course of employment.

Based on the type of injury, the policyholder (employer) will be compensated for additional costs incurred as a result of the accident.

It is up to the policyholder to decide whether they would like to use the pay out to contribute towards the employee's medical bills, compensate the family or for hiring a temporary replacement worker while the employee recovers.

Please take note that this cover is not a replacement for medical aid cover.

MiBusinessAssist: Business Support Services

At MiWay Business Insurance, we understand that your time is precious, which is why we are proud to offer MiBusinessAssist, through an external service provider, Digicall, to take care of all the admin while you focus on growing your business.

MiBusinessAssist is a business support service designed to reduce unnecessary operational costs, and is not a regulated financial product.

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