



VOICE

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**May this festival inspire new beginnings
and brighter achievements ahead.**



DEAR MEMBERS, FRIENDS, AND PARTNERS,

It is with great honor and a deep sense of responsibility that I take on the role of Chair of AmCham Nepal. I extend my sincere gratitude to the outgoing leadership and Board of Directors for their dedication, vision, and tireless efforts in strengthening AmCham's foundation and expanding its impact over the past years.

AmCham Nepal has continued to grow as a vibrant platform for collaboration, innovation, and meaningful engagement between the private sectors of Nepal and the United States. Our members remain at the heart of this journey, bringing expertise, diversity, and entrepreneurial spirit that enriches our organization and contributes to Nepal's evolving business landscape.

As Nepal moves forward with renewed aspirations for economic growth, investment promotion, and global partnerships, AmCham Nepal stands committed to supporting an open, stable, and investment friendly environment. We believe in Nepal's immense potential as a destination of opportunities particularly in priority sectors such as energy, tourism, technology, infrastructure, and sustainable development.

In the coming year, our focus will remain on fostering stronger bilateral economic ties, encouraging responsible foreign direct investment, and creating meaningful dialogues between policy-makers, businesses, and development partners. Together, we will continue building a platform

that not only supports business growth but also contributes to inclusive and sustainable progress for the nation.

I would also like to express heartfelt appreciation to our partners, stakeholders, and friends who have consistently supported AmCham Nepal's mission. Your trust and collaboration inspire us to achieve greater milestones.

As we look ahead, I am confident that with your continued engagement and shared commitment, AmCham Nepal will remain a driving force in shaping a more prosperous and globally connected Nepal.

Wishing you all a productive, successful, and inspiring year ahead. Thank you.

Best regards,
Kailash Bijayananda
 Chair
 AmCham Nepal



Congratulations!

**to the new
Board of Directors 2026-27**



Welcome New Members!

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greentick
Adding value to your practice

Renegade®

AMCHAM Board of Directors 2026-27



Kailash Bijayananda Chairperson

Kailash Bijayananda is Senior Vice President and COO at Leapfrog Technology, where he leads over 400 engineers delivering global technology solutions. With nearly two decades in the tech industry, he has played a key role in building engineering capability and operational excellence in Nepal. He is a Chair and Founding Member of AmCham Nepal and a Founding and Executive Member of NAS-IT, actively working to position Nepal as a technology exporting nation.



Akash Golchha Vice Chair

Akash Golchha is a business leader with experience spanning strategy, operations, and organizational leadership. He has worked across diverse sectors, contributing to growth initiatives, governance, and long-term value creation. Akash brings a pragmatic, execution focused approach to leadership, with a strong emphasis on sustainable business practices and institutional development. He is a Vice Chair and Founding Member of AmCham Nepal.



Sneha Rajbhandari General Secretary

Sneha Rajbhandari is Head of Public Affairs, Communications, and Sustainability at Coca-Cola Beverages Nepal. With over 14 years of experience across public policy, strategic communications, and sustainability, she leads stakeholder engagement and policy advocacy to support business growth and responsible operations. She serves on multiple industry and advisory boards and actively contributes to national dialogue on sustainability, investment, and inclusive economic development. She is General Secretary of AmCham Nepal.

AMCHAM Board of Directors 2026-27



Samrath Mogha
Treasurer

Samrath Mogha is the President of Mogha Energy Inc. and serves on the boards of several renewable energy and hydropower companies in Nepal. With over a decade of experience, he has successfully commissioned three hydropower projects totaling 161.4 MW and continues to lead major investments in sustainable energy development. He aims to build a 1,000 MW renewable energy portfolio in Nepal over the next 10 years. Mr. Mogha is also a Board Member of AmCham Nepal, contributing to business and investment policy initiatives. He holds a graduate degree in Mechanical Engineering from the University of Illinois at Urbana-Champaign, USA.



Dr. Manish Thapa
Board Member

Dr. Thapa is the Founding Managing Partner and Managing Director of Global Equity Fund, Nepal's first licensed private equity and venture capital fund. He serves on the boards of leading institutions, including Laxmi Sunrise Bank, where he chairs the Risk Management Committee, and is Executive Chairman of Nepal Infrastructures Investment Fund. He is active in policy, investment, and academic forums and serves as an Executive Board Member of AmCham Nepal.



Sachin Karanjit
Board Member

Sachin Karanjit leads Deerhold's Nepal operations and serves on the board of Deerwalk Group Ltd. His leadership focuses on technology-enabled business services, client delivery, and profitable growth. With deep expertise in software development, finance, human resources, and business operations in Nepal, Sachin has held senior leadership roles driving strategy, business development, and service excellence. He holds a degree in Computer Engineering and an MBA from Kathmandu University. He is an Executive Board member of AmCham Nepal.



Suraksha Hamal
Board Member

Ms. Hamal is the Director of Pathao Nepal Pvt. Ltd., leading strategic marketing, operations, and stakeholder engagement for one of Nepal's top ride-sharing and logistics platforms. She plays a key role in platform growth, city expansion, and partner acquisition through data-driven strategies. She has also advanced safe mobility initiatives. She holds an MBA from KUSOM and serves as an Executive Board Member of AmCham Nepal.

AMCHAM Board of Directors 2026-27



Ajit Shah
Founding Chair

Mr. Ajit Shah is the Director and CEO of Lotus Holdings, a diversified enterprise with interests in real estate, handmade rugs, healthcare, and IT, employing over 1,000 people. With 20+ years of entrepreneurial leadership, he has pioneered major digital transformation projects, including Nepal's immigration and border control digitization. A strong advocate for Nepal's IT and outsourcing potential, he serves on national and bilateral business boards and is the Founding Chair of AmCham Nepal. He also supports education initiatives through the Hoste Hainse Foundation.



Nirmal Kajee Shrestha
Immediate Past President

Mr. Shrestha is Vice President and General Manager of MetLife Nepal, where he leads the company's overall operations. With over two decades at MetLife, he has held senior leadership roles across agency distribution, bancassurance, corporate solutions, and training. Mr. Shrestha is the Immediate Past President of AmCham Nepal and the Past President of the Life Insurers' Association of Nepal (JEBISAN). He holds an MBA in Marketing from Tribhuvan University and is a Fellow of the Life Management Institute (FLMI), with additional professional certifications from LOMA, USA.



Semanta Dahal
Honorary Board Member

Semanta Dahal is a practicing attorney with over a decade of experience advising on foreign investment, private equity, infrastructure, energy, and public-private partnerships in Nepal. He has worked extensively with the Government of Nepal and international stakeholders on high-value infrastructure and policy initiatives, including major PPP agreements and investment legislation. His practice focuses on enabling complex transactions and strengthening Nepal's investment ecosystem.



Amir Raj Thapa
Executive Director,
AmCham Nepal

Amir Raj Thapa is the Executive Director of AmCham Nepal, where he leads initiatives to strengthen trade, investment, and commercial engagement between Nepal and the United States. His work focuses on policy advocacy, foreign direct investment (FDI) promotion, and institutional partnerships to advance economic diplomacy. He collaborates closely with the U.S. Chamber of Commerce and U.S. government agencies to position Nepal as a credible destination for American businesses.

He brings over 16 years of experience across the United States and Nepal in the environmental, development, private, and social sectors, with expertise in private sector engagement, strategic partnerships, and CSR design. He also promotes reading culture as a book curator and storyteller through Coffee at Anu Books.

AmCham Nepal's 4th Annual General Meeting

The American Chamber of Commerce in Nepal (AmCham) held its 4th Annual General Meeting on January 5 at The Soaltee, Kathmandu, during which Mr. Kailash Bijayananda, CEO of Leapfrog Technology, was elected as Chairperson for the 2026–2027 term. The newly elected office bearers include Mr. Akash Golchha as Vice Chairperson, Ms. Sneh Rajbhandari as General Secretary, and Mr. Samrath Mogha as Treasurer.





Formerly serving as Vice Chairperson, Mr. Bijayananda brings nearly two decades of global technology leadership experience across the United States, United Kingdom, Canada, and Nepal.

The newly formed Executive Committee represents a diverse cross section of Nepal's business community, including leaders from technology, logistics, energy, manufacturing, and mobility sectors. The board will continue to receive guidance from founding Chairperson Ajit Bikram Shah, and Immediate Past President Nirmal Kajee Shrestha.



The AGM was attended by U.S. Ambassador to Nepal Dean R. Thompson, along with Deputy Chief of Mission Scott Urbom and senior embassy officials. Ambassador Thompson highlighted AmCham Nepal’s growing role as a platform for commercial diplomacy, emphasizing the investment opportunities created by the MCC Nepal Compact. He also underscored the importance of policy stability and transparency to attract foreign investment, while commending the resilience of Nepali and American businesses.

The meeting concluded with Executive Director Amir Raj Thapa presenting the progress report, noting AmCham Nepal’s recent accreditation to the AmChams of Asia Pacific (AAP) network—marking a significant milestone that enhances regional engagement and opens new avenues for trade and investment between Nepal and the United States.

Board Strategic Communiqué 2026–2027

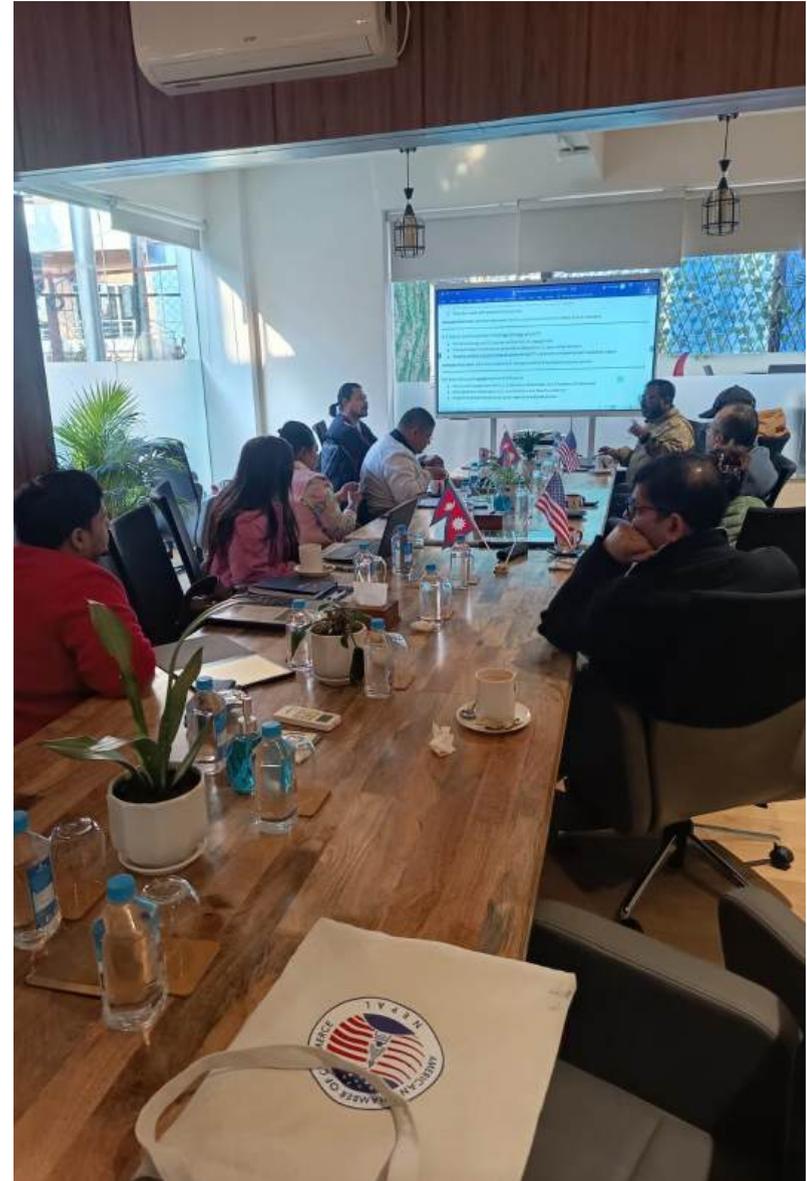
On February 6, 2026, the Board of AmCham Nepal convened to align on the Chamber's strategic direction for 2026–2027, guided by its Strategic White Paper and Nepal's transition beyond LDC status.

The Board reaffirmed AmCham Nepal's role as a trusted institutional bridge between U.S. commercial interests and Nepal's investment ecosystem, with a clear mandate to position Nepal as a credible, stable, and policy-aligned destination for U.S. investors.

The discussion was anchored on two strategic pillars: advancing Foreign Direct Investment (FDI) and sustaining and scaling investment through stronger policy certainty, institutional capability, and ecosystem development. Priority themes includ-

ed measurable policy advocacy, the conceptual development of "Select Nepal" as an FDI facilitation platform, sector-led engagement in Energy and ICT, strengthened international partnerships, resource mobilization, and enhanced execution capacity.

The Board concluded with strategic alignment and a commitment to translate these pillars into focused activities and priority engagements in the coming phase, ensuring disciplined delivery and measurable impact.



Seeding & Scaling Innovation Dialogue Series

As part of the Seeding & Scaling Innovation Initiative, AmCham Nepal, in collaboration with Aadyanta Advisory and with support from the U.S. Embassy, convened a high-level dialogue focused on the intersection of artificial intelligence, ethics, and global competitiveness.

The session reinforced a central principle: technological advancement must remain grounded in responsibility, trust, and human values. As Nepal positions itself to serve global markets, particularly in digital services and emerging technologies, aligning innovation with ethical standards and international best practices is not optional — it is strategic.

The dialogue framed artificial intelligence not merely as a technological shift, but as a transformative force shaping trade, investment, and commercial diplomacy. Creating structured platforms for such conversations is integral to strengthening Nepal's technology ecosystem and deepening U.S.–Nepal commercial engagement.

Through this initiative, AmCham Nepal continues to:

- Enable meaningful partnerships between Nepali innovators and U.S. companies
- Expand access to global markets and networks



1000+
participants have
been benefited in our
learning series

- Support policy-aligned, responsible innovation
- Strengthen Nepal's positioning as a credible technology destination

We extend our appreciation to the U.S. Embassy for its continued support, to Aadyanta Advisory for its strategic collaboration, and to Adex Tech Bay for hosting the session and exemplifying successful engagement with the U.S. market. This was also a 19th Member learning series of AmCham Nepal at Adex Tekbay.

Advancing a New Chapter in U.S. –Nepal Commercial Diplomacy

AmCham Nepal has taken an important step forward in Washington, D.C., where we highlighted up to \$10B in potential U.S. private-sector investment opportunities in Nepal’s hydropower sector and new pathways to expand two-way trade.

At the U.S. Chamber of Commerce, we engaged senior officials from key U.S. government and commercial institutions. While the discussions were exploratory in nature, both sides expressed a shared readiness to deepen dialogue and identify areas of mutual interest in clean energy, ICT, and emerging technologies.

This moment represents what AmCham does best; building platforms, connecting partners, and creating possibilities that strengthen economic prosperity on both sides.

Key areas ahead:

- Hydropower investment dialogue
- Multi-city investor engagements
- A pipeline of bankable projects for future collaboration

This milestone reflects shared intent, responsible diplomacy, and a common vision of aid-to-trade and long-term prosperity for both nations.



\$10B

in potential U.S. private-sector investment opportunities in Nepal’s hydropower sector

All Sectors (Latest Reported)
Total FDI from USA into Nepal

Rs 13.82 billion

≈ USD 100 million

(SOURCE: NEPAL RASTRA BANK)

AmCham Asia Pacific (AAP) A Proud Milestone for Nepal's Private Sector

AmCham Nepal is proud to announce its official nomination as a member of the AmCham Asia Pacific (AAP), connecting Nepal's private sector to one of the world's most dynamic regional business networks.

This milestone reaffirms our commitment to regional partnership, collaboration, and shared prosperity. From Kathmandu, Nepal is now more closely linked to the global business community—powered by our talented, young, and ambitious professionals who represent the future of the nation's economy.

We call upon our partners, particularly the private sector, to join hands in blending Nepal's greatest strengths—nature, culture, and spirituality—to create meaningful innovation and globally relevant services. Business, at its best, is a force for humanity, and from the top of the world, we are determined to innovate responsibly and inclusively with our regional partners.

AmCham Nepal became the **130th chamber** globally accredited by the U.S. Chamber of Commerce and now participates in the Asia-Pacific regional structure.



AMCHAM
The American Chamber of Commerce in Nepal

Currently, 61 U.S.-affiliated companies are operating and expanding as Global Capability Centers (GCCs) in Nepal across more than a dozen sectors, underscoring the country's growing global relevance.

As part of the AAP community, AmCham Nepal remains committed to expanding opportunities, strengthening U.S.–Asia Pacific linkages, and nurturing not only economic growth but also future-ready skills, leadership, and emotional intelligence among our people.

Together with the AAP community, we are ready to leap, learn, and lift Nepal higher.

AmCham Nepal Joins Nepal Fintech Expo 2026 as Ecosystem Partner

AmCham Nepal is pleased to partner as an Ecosystem Partner for Nepal Fintech Expo 2026, reinforcing its commitment to strengthening Nepal–U.S. business relations, promoting innovation, and supporting sustainable economic growth through collaboration.

This partnership is expected to enhance international engagement, encourage investment in Nepal's fintech ecosystem, and provide a platform where global expertise converges with Nepal's digital financial aspirations.

The Nepal Fintech Expo 2026, scheduled for January 2–3 at Heritage Garden, will bring together industry leaders, innovators, and policymakers to explore how financial technology is shaping a more inclusive, connected, and future-ready economy for Nepal.

MARKET SIZE

USD 4.3 Billion

Projected Fintech Transaction Value – 2025

USD 11.1 Billion

Forecast by 2029

~30% CAGR

Expected Growth Rate

DIGITAL PAYMENTS ECOSYSTEM

32+ Fintech Companies Operating

1.3M+ QR-Enabled Merchants

Rs 20B+ Monthly QR Transaction Volume

~1M QR Transactions Per Month

AmCham Nepal Visits Data World, WorldLink’s State-of-the-Art Data Center

A recent visit by AmCham Nepal to Data World, WorldLink’s advanced data center, reaffirmed a key insight: Nepal can still position itself competitively in the global AI and digital infrastructure landscape—if it acts decisively. Built to global standards and powered by strong technical expertise, Data World stands as a compelling example of how private-sector leadership can translate national resources into future-ready digital capability.

More than a physical facility, Data World represents a proof of concept for Nepal’s digital future. The engagement brought together clean hydropower producers, AI innovators, and infrastructure developers, highlighting the real potential to develop advanced AI computing infrastructure in Nepal by leveraging surplus clean energy, natural cooling advantages, and a growing pool of digital talent.

AmCham Nepal commends the visionary leadership and dedicated professionals behind Data World for setting a benchmark that can catalyze policy alignment, strengthen investment confidence, and foster global partnerships in support of Nepal’s AI-driven growth.



ICT contribution to GDP (2024/25)

~1.94 %

IT services revenue (2025 forecast)

US\$ 273.76 M

Foreign investment commitments (2024/25)

Rs 1.97 B

Foreign investment commitments (2025/26 first 5 months)

Rs 998.9 M

Digital service exports share of total services

50 %+

Chargé d'affaires Breakfast Meeting

Chargé d’Affaires Scott Urbom joined information and communications technology (ICT) sector leaders at an AmCham-organized breakfast for a great discussion on innovation, collaboration, and new economic opportunities. U.S. companies Fusemachines, Leapfrog, SecurityPal, Cedar Gate, Niural, and Veel, alongside Nepali companies Neoteric and WorldLink, are supporting private-sector-led innovation and growth, creating jobs, driving technological innovation, and expanding opportunities.

Amcham’s Nepal ABC is Advocacy for Business Community. Advocacy is our DNA and delivering tangible outcomes for U.S-Nepal commercial engagement is our goal. technological advancement, and expanding opportunities.



Building Global Success: Connecting Nepali Talent with U.S. Leaders

As part of the U.S.-Nepal CEO Engagement Series, over 110 students at Kathmandu University School of Management engaged in an interactive session with MetLife Nepal, an AmCham member. The discussion focused on how digital tools, ethical decision-making, and global business standards are transforming Nepal's insurance sector.

The event was opened by Cultural Affairs Officer Erica Alexander, who also moderated the conversation with MetLife Nepal CEO Nirmal Kajee Shrestha. Mr. Shrestha shared insights on how a U.S. affiliated company like MetLife introduces international best practices in transparency, risk management, and innovation to the Nepali market. Drawing from MetLife's experience, the session highlighted the role of digital platforms in insurance, the importance of trust and data protection, and the value of skilled talent in expanding financial access and advancing Nepal's digital economy. Programs like this not only prepare Nepal's next generation for careers in modern finance but also strengthen commercial ties by connecting Nepali talent with U.S. companies.



Seeding and Scaling Innovations 2026- Aadyanta Advisory

AmCham Nepal is the partner in the launch of *Seeding and Scaling Innovations 2026*, an initiative supported by the U.S. Embassy in Nepal that marks an important milestone at the start of the year.



The work happening in this room is world-class, but the world doesn't know Nepal's tech story yet — not the way it should.”
— Frank Sellin, Acting Public Affairs Officer, U.S. Embassy Nepal

That framing set the tone for the 3rd Scaling Innovation Dialogue: Building a Cohesive Brand Narrative, hosted alongside SecurityPal AI, in collaboration with Aadyanta Advisory and AmCham Nepal Nepal and supported by the U.S. Embassy Nepal.

This also marked AmCham Nepal's 20th Member Learning Series—proving one thing: branding Nepal isn't easy, but it is essential.

We explored hashtag#SiliconPeaks not as a slogan, but as a credibility framework—be-

cause narrative is not marketing. Narrative is how credibility moves across borders, and how ecosystems become visible.

A special thank you to Pukar C. Hamal C. Hamal, founder of SecurityPal AI and a proud AmCham Nepal member, for helping make Silicon Peaks a credible Nepal tech identity. His leadership continues to position SecurityPal as a strong ecosystem partner—bringing the energy and execution that reinforces our shared belief: Nepal is a country of possibility.

Key reflections from our panel:

- Kailash Bijayananda (Leapfrog | AmCham Nepal): “We must reveal Nepal's capability to itself.”
- Preeti Adhikary Adhikary (Momo VC | The Great Nepali Diaspora): “Fall in love with

the problem.”

- Jonathan Clarke (Houzz): “Economic success isn't about resource abundance; it's about radical resilience.”
- Pranayna KC KC (Hivelaya): “Visibility is credibility.”

As shared in closing by the Executive Director of AmCham Nepal Amir Raj Thapa Nepal's tech story is no longer a future story. It is a present reality—earned through discipline, consistency, and delivery. And a strong narrative is not written by one company—it is earned by an ecosystem. Sincere thanks to the U.S. Embassy Nepal, SecurityPal AI and Stuti Basnyet Managing Director at Aadyanta Advisory and the team for making this dialogue series impactful through outstanding partnership and coordination.

AmCham Nepal Supports the Nationwide U.S.–Nepal Hackathon Series to Drive Innovation Across All Seven Provinces

AmCham Nepal, in partnership with Aadyanta, is pleased to support the nationwide U.S.–Nepal Hackathon Series, reaching all seven provinces Biratnagar, Janakpur, Kathmandu, Pokhara, Butwal, Surkhet, and Dhangadhi.

The hackathon focuses on priority sectors critical to Nepal's development, including food security and agriculture, education and skills, health and well-being, tourism and wellness, and digital commerce and financial empowerment. The initiative aims to encourage young innovators to build practical, technology-driven solutions addressing real-world challenges. Participants will benefit from mentorship by local and global experts, national level exposure, and the opportunity for seed funding, with top teams receiving support to further develop their ideas. Through partnerships like this, AmCham Nepal continues to promote innovation, entrepreneurship, and cross-border collaboration across Nepal's growing digital ecosystem.



U.S.–Nepal Startup Weekend Challenge: Partnering to Scale Innovation- One To Watch

AmCham Nepal is a partner in the U.S.–Nepal Startup Weekend Challenge, which has successfully selected a diverse cohort of innovative teams from across the country following a rigorous evaluation process.

The selected teams represent high potential ideas across agri-tech, cybersecurity, food processing, waste management, ed-tech, legal-tech, and related sectors showcasing the breadth and ambition of Nepal's emerging startup ecosystem. Participants will engage in hands on workshops, receive mentorship from experts in Nepal and the United States, and refine their ideas into investor ready pitches, culminating in a chance to compete for seed funding. Supported by the U.S. Embassy in Nepal and implemented by One to Watch in collaboration with ecosystem partners, this initiative reflects AmCham Nepal's commitment to fostering entrepreneurship, innovation, and cross-border collaboration, enabling Nepali startups to scale and succeed.









About US

The American Chambers of Commerce in Nepal (AmCham Nepal) is an association of American business organization operating in Nepal. It has 61 members and it works to amplify and to enhance the bilateral trade between the United States and Nepal. AmCham Nepal is the 130th AmCham around the globe prestigiously accredited by the U.S. Chambers of Commerce



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Message from the Executive Director

As AmCham Nepal continues to grow, our focus remains clear: translating strong partnerships into meaningful investment and long-term economic impact.

Over the past quarter, we have strengthened our role as a trusted platform for U.S.–Nepal commercial engagement—advancing policy dialogue, expanding investor outreach, and supporting initiatives that enhance Nepal’s competitiveness in priority sectors such as energy, technology, and digital services. We remain committed to expanding sector-focused engagement through active committees designed to deliver practical, outcome-driven value for the American business community in Nepal.

A key milestone during this period was our engagement with stakeholders in Washington, D.C., where we highlighted significant opportunities for U.S. private-sector investment, particularly in hydropower and emerging industries. Regionally, our participation in the AmCham Asia Pacific network further strengthens Nepal’s connection to global business partnerships and market opportunities.

At the ecosystem level, AmCham Nepal has continued to support innovation, strengthen industry learning platforms, and connect Nepali talent with U.S. companies and global standards. These efforts reflect our long-term commitment to building a resilient, private-sector-led investment environment.

As Nepal moves toward a more competitive emerging-market economy, we will continue to advocate for a transparent, stable, and investment-friendly policy framework while expanding opportunities for trade, investment, and collaboration between our two countries.

This progress would not be possible without the leadership and engagement of our Board, the active participation of our members, and the strong support of our partners and stakeholders. We extend our sincere appreciation to the U.S. Chamber of Commerce and the U.S. Embassy Kathmandu for their contin-

ued collaboration and guidance. We also thank our ecosystem partners—including Aadyanta Advisory, One to Watch, and Scale Up Nepal—for their valuable contributions to innovation and entrepreneurship initiatives across the country.

We are particularly grateful to Chargé d’Affaires Scott Urbom for his engagement with AmCham members and for supporting meaningful dialogue with industry leaders.

With the continued trust and collaboration of our community, AmCham Nepal remains committed to advancing economic diplomacy and positioning Nepal as a credible and compelling destination for U.S. investment.

Amir Raj Thapa
Executive Director
AmCham Nepal