



Happy 2025,

Welcome to the **Chisos Circle** - a quarterly update email from Chisos. If you would like to read through the previous 5 years of updates, we've created an archive of past update emails [here](#).

In this update we'll cover the following items:

- Phase 3 - Actively deploying capital
- Chisos Investment Portfolio Updates

As we begin executing our investment strategy under our balance sheet investment structure (Phase 3), this transition introduces different reporting requirements across our Fund I and II investors and now our equity holders in Chisos LLC. As such we have decided that beginning this quarter we will be bifurcating our newsletter content and audience to be more pertinent and specific to our different investor bases.

The Chisos Circle will continue to receive high level updates, including portfolio company announcements and opportunities to support those portfolio companies and founders. All investors in Fund I, Fund II, and Chisos LLC will continue to receive detailed financials and performance results directly through their investor portal and/or via a separate email.

Chisos Phase 3 - Actively Deploying Capital

In Q4, we made 7 new investments, bringing our total portfolio to 77 total investments. We have a bit over \$1mm in dry powder that we will be deploying over

the next few months.

Our best deals are often referrals, so please send high quality talent our way. We're specifically looking for the following types of individuals to invest in:

- Early-stage entrepreneurs building capital efficient and scalable businesses
- Athletes in need of capital to train/travel/compete for a chance at going pro
- Athletes interested in raising capital to build their media presence in order to attract more lucrative brand/NIL deals
- Creators raising capital to grow their audiences or launch a creator-adjacent business.
- Emerging fund managers seeking capital to cover costs before holding a first close (Venture fund managers, Private Equity fund managers, Search fund managers, etc.)

We are continuing to raise our \$5mm equity round, with ~\$2.5m committed or funded. Our Q1 fundraising strategy is centered around city events, hosting either a lunch or dinner in cities where we can bring together a qualified investor crowd. Our current schedule is below

- **Las Vegas** - January 24th - Drinks and light bites (respond to this email for an event link and VIP code)
- **Shreveport** - Tentatively February 10th/11th
- **Dallas** - February 12th - Lunch
- **Houston** - February 13th/14th - Lunch & dinner
- **Casper, WY** - Tentatively early March
- **Park City, UT** - Tentatively late March
- **Chicago** - Q2 2025

If you would like us to host an investor event in your city, please reach out. We often look for an existing investor or "Chisos Champion" in the city to help us bring together a qualified group of potential investors for either a small lunch/dinner or a larger presentation event.

Chisos Investment Portfolio Updates

Portfolio updates in the Chisos Circle email will include portfolio announcements and portfolio asks going forward.

Chisos LLC Balance Sheet

7 new investments in Q4 2024

- [Dreamwriter](#)
- [Looch](#) (x2)
- [Lexore](#) (previously FrameMe.Co)
- [Bump](#)
- [iGridSim](#)
- [Just Go Grind](#)

Chisos Capital Fund II - (\$2.01mm; closed August 2023)

Fund II is fully deployed with 56 investments.

Chisos Capital Fund I - (\$500k; closed January 2021)

Fund I is fully deployed with 13 investments.

Please forward this email to anyone who might be interested in what we are doing.
Always feel free to reach out with any questions or comments!

Best Regards,
Will Stringer



Chisos LLC, *, Santa Monica, CA
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