Banking Power for Business Systems: Payments

Real-time payment capabilities integrated directly into your platform

Payments gives business systems access to secure and unified bank integrations through a single API. It allows platforms to execute full supplier payments, domestic transfers, international cross-border payments and structured giro flows directly within the ERP interface.

This means you can manage complete end-to-end payment workflows straight from your product, rather than relying on manual file handling, dual authorisation routines or constant switching between the ERP and corporate bank portals.

The benefits of integrated Payments

1. Eliminate friction and manual switching
Manage all payment tasks entirely within the business system's interface. This eliminates the need to log into separate corporate banking portals, removing the administrative friction of switching between platforms.

2. Built-in validation and error controls
The platform runs real-time validation and error-checking on all types of payments before they reach the bank. The system immediately flags missing data or incorrect details (such as invalid OCR numbers), blocking faulty transactions before signing.

3. Automated transaction matching and bookkeeping
Every transaction generates a unique payment ID that flows directly into the accounting platform. This enables instant transaction matching and automated reconciliation, completely eliminating manual entry.

4. Real-time balance and permission checks
Balances and corporate signing rights are verified in advance. Users receive instant alerts for insufficient funds, and signature limits are automatically checked against the bank's structure to prevent unauthorised approvals.

5. Optimise cross-border payments and currency hedging
International transfers run through optimised channels to secure better rates and lower fees. Users get guaranteed, real-time FX rates at the exact moment of signing, with the option to hedge payments up to 30 days ahead to eliminate separate currency contracts.

How it works

Payment capabilities are seamlessly embedded right where users perform their daily tasks. Users select the invoices or payments they wish to process, whether as a single transaction or as a flexible batch payment combining domestic, international or varying execution dates.

Once verified through automatic background validation, the user securely authorises the transaction using standard verification tools like BankID. The platform dynamically manages the underlying open banking API connections or file flows automatically, making digital receipts instantly available for international transfers.

The Open Payments advantage

- **Built for business systems**
  Purpose-built for ERPs, accounting platforms and financial software where bank connectivity must function seamlessly inside the interface.

- **One API, less complexity**
  Consolidate your banking features into a single connection, avoiding separate integrations and market-specific logic.

- **Harmonised background flows**
  Whether processing KID codes in Norway, reference numbers in Finland or giro payments in Sweden, the platform harmonises the complex transactional data behind the scenes.

- **Embedded experience**
  All applications operate entirely white-labelled under the hood, keeping your customers engaged within your brand experience without external redirections.

- **Regulated infrastructure**
  Built upon a compliant framework fully licensed by the Swedish Financial Supervisory Authority (Finansinspektionen).

Built for more than transactions

Simply initiating a payment is not enough.

What truly matters is turning payment flows into an automated, frictionless experience directly within the business system: real-time validation that stops incorrect data before signing, automatic matching via unique payment IDs, smart currency management without the need for expensive foreign currency accounts and direct access to digital receipts.

That is the difference between simply sending a transaction to the bank and embedding true banking capability into your product.

With Open Payments, Payments becomes the infrastructure for smarter workflows, safer processes and an enhanced customer experience. That is what we mean by banking power for business systems.