Banking Power for Business Systems: Payments

Open Payments

Real-time payment capabilities integrated directly into your platform

Payments gives business systems access to secure and unified bank integrations through a single API. It allows platforms to execute full supplier payments, domestic transfers, international cross-border payments and structured giro flows directly within the ERP interface.

This means you can manage complete end-to-end payment workflows straight from your product, rather than relying on manual file handling, dual authorisation routines or constant switching between the ERP and corporate bank portals.

The benefits of integrated Payments

1. **Eliminate friction and manual switching**

   Manage all payment tasks entirely within the business system’s interface. This eliminates the need to log into separate corporate banking portals, removing the administrative friction of switching between platforms.

2. **Built-in validation and error controls**

   The platform runs real-time validation and error-checking on all types of payments before they reach the bank. The system immediately flags missing data or incorrect details (such as invalid OCR numbers), blocking faulty transactions before signing.

3. **Automated transaction matching and bookkeeping**

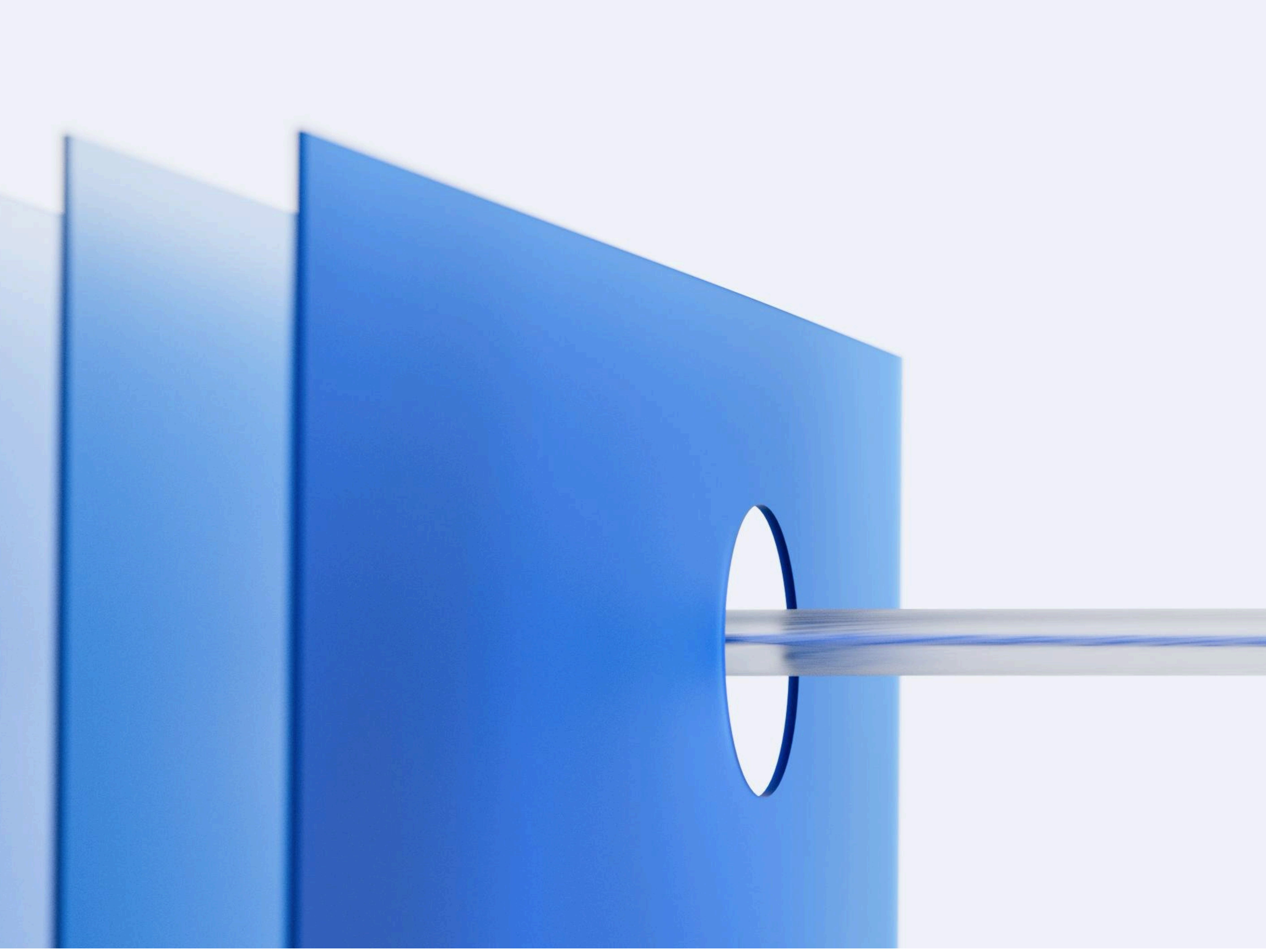
   Every transaction generates a unique payment ID that flows directly into the accounting platform. This enables instant transaction matching and automated reconciliation, completely eliminating manual entry.

4. **Real-time balance and permission checks**

   Balances and corporate signing rights are verified in advance. Users receive instant alerts for insufficient funds, and signature limits are automatically checked against the bank's structure to prevent unauthorised approvals.

5. **Optimise cross-border payments and currency hedging**

   International transfers run through optimised channels to secure better rates and lower fees. Users get guaranteed, real-time FX rates at the exact moment of signing, with the option to hedge payments up to 30 days ahead to eliminate separate currency contracts.



How it works

Payment capabilities are seamlessly embedded right where users perform their daily tasks.

Users select the invoices or payments they wish to process, whether as a single transaction or as a flexible batch payment combining domestic, international or varying execution dates.

Once verified through automatic background validation, the user securely authorises the transaction using standard verification tools like BankID. The platform dynamically manages the underlying open banking API connections or file flows automatically, making digital receipts instantly available for international transfers.

The Open Payments advantage:

- **Purpose-built for business systems**
  No noise. No bloat. Just the quality connections that matter to you, engineered specifically for ERPs and financial platforms.

- **ISO and Open Banking in perfect harmony**
  We bridge the gap between financial eras by combining modern real-time API access with established banking file flows in one single setup.

- **One API, less complexity**
  Consolidate your banking features into a single connection, avoiding separate integrations and market-specific logic across markets.

- **Always behind the scenes**
  Everything operates completely white-labelled under the hood. We stay entirely embedded, never getting in the way of your brand or your customer experience.

- **Your data is your data**
  Your customers are your customers, and your data is your data. Verified bank data flows directly into your platform without being aggregated, stored, or reused by us.

- **Regulated financial infrastructure**
  A highly secure, compliant, and robust framework fully licensed by the Swedish Financial Supervisory Authority (Finansinspektionen).

Built for more than access

Having access to banks is no longer enough.

For decades, banks held a monopoly as the sole gatekeepers of financial services, controlling access, innovation, and choice. Their power shaped entire industries, locking businesses and users into closed systems and outdated processes.

But the world has changed. The future belongs to those who break free from legacy lock-ins. To those who truly put clients at the center and design services around modern digital expectations.

Our clients aren't settling for empty bank access. They're not interested in broad-stroke "Open Banking." They want real financial infrastructure, with true banking capabilities that respect the user, drive innovation, and meet the demands of tomorrow's digital experience.
There is a big difference between giving access and driving innovation.

With Open Payments, your integration becomes the infrastructure for smarter workflows, safer processes and an enhanced customer experience. That is what we mean by banking power for business systems.

Get in touch

Tell us a bit more about yourself, your company and your use case so we can help you get moving: hello@openpayments.io
Read more about us on our website.