Banking Power for Business Systems: ERP & Accounting

Open Payments

A real-time financial engine
built for modern ERPs

Our ERP & Accounting offering gives business systems a complete, end-to-end financial workflow through a single, unified API. It brings together fast access to account data, more detailed transaction information, payment checks before approval, and payment services that work across different banks.

By harmonising information from multiple sources (including Open Banking, ISO files, and domestic clearing systems) ERPs can offer their users a fully embedded, real-time financial experience. No more manual file uploads, or switching between bank portals and accounting software. Just secure, scalable, and reliable banking power directly inside your platform.

The benefits of integrated ERP & Accounting

1. **Deep data enrichment**

   Go beyond basic account information. Bulk payments are broken down into single transactions and enriched with Bankgiro and ISO data, delivering one unified format straight to the ERP.

2. **Prevent errors before they happen**

   Payment checks start before users approve a payment. OCR numbers and recipient details are verified the moment an invoice is registered, while active screening against fraud registers flags suspicious items directly inside the ERP.

3. **Automate your bookkeeping**

   Every executed payment generates a unique Payment ID which is sent back into our account information service. The system can identify when all transactions have been received, making it possible to automate up to 90% of bookkeeping in real time.

4. **Instant feedback on every payment**

   We support domestic, international, and ISO-file payments. Regardless of the chosen path, the platform returns real-time status updates. Users are instantly notified of successes or rejected payments without waiting.

5. **Embedded access control**

   Account access and payment limits mirror the company permissions set at the bank. The API automatically blanks out accounts that lack payment rights and instantly updates if an employee's bank access is revoked.

How it works

The entire financial journey is embedded seamlessly into the ERP where users already work.

It begins with an instant connection, allowing users to securely link their bank accounts via BankID in under 30 seconds to fetch real-time balances and historical transactions.

Behind the scenes, our API continuously harmonises Open Banking data with established file flows to enrich the ledger with detailed transaction breakdowns. When preparing payments, the platform validates receivers in the background. Users sign securely, and the system intelligently routes the payment via Open Banking or ISO files. Finally, real-time status updates and unique Payment IDs flow directly back into the ledger, closing the loop and automating the final reconciliation effortlessly.

The Open Payments advantage:

Purpose-built for business systems

No noise. No bloat. Just the quality connections that matter to you, engineered specifically for ERPs and financial platforms.

ISO and Open Banking in perfect harmony

We bridge the gap between financial eras by combining modern real-time API access with established banking file flows in one single setup.

One API, less complexity

Consolidate your banking features into a single connection, avoiding separate integrations and market-specific logic across markets.

Always behind the scenes

Everything operates completely white-labelled under the hood. We stay entirely embedded, never getting in the way of your brand or your customer experience.

Your data is your data

Your customers are your customers, and your data is your data. Verified bank data flows directly into your platform without being aggregated, stored, or reused by us.

Regulated financial infrastructure

A highly secure, compliant, and robust framework fully licensed by the Swedish Financial Supervisory Authority (Finansinspektionen).

Built for more than access

Having access to banks is no longer enough.

For decades, banks held a monopoly as the sole gatekeepers of financial services, controlling access, innovation, and choice. Their power shaped entire industries, locking businesses and users into closed systems and outdated processes.

But the world has changed. The future belongs to those who break free from legacy lock-ins. To those who truly put clients at the centre and design services around modern digital expectations.

Our clients aren’t settling for empty bank access. They’re not interested in broad-stroke “Open Banking.” They want real financial infrastructure, with true banking capabilities that respect the user, drive innovation, and meet the demands of tomorrow’s digital experience.
There is a big difference between giving access and driving innovation.

With Open Payments, your integration becomes the infrastructure for smarter workflows, safer processes and an enhanced customer experience. That is what we mean by banking power for business systems.

Get in touch

Tell us a bit more about yourself, your company and your use case so we can help you get moving: **hello@openpayments.io**
Read more about us on our **website.**