AdvoFin joins The European Litigation Funders Association (ELFA)

BRUSSELS, 19 October 2026: The European Litigation Funders Association (ELFA) is pleased to announce that AdvoFin, Austria's longest-established independent litigation funder, has joined ELFA as a Member.

Stefan Bohar, Member of the Management Board of AdvoFin Prozessfinanzierung AG, stated: *"For 25 years, AdvoFin has been guided by a simple conviction: the right to compensation should not depend on whether a claimant can afford the cost of litigation. Whether we work with consumers in collective proceedings or with individual claimants, we provide our clients with both the financial backing and the organizational support needed to pursue their claims. We are delighted to join ELFA at a time of increasing focus on standards for third-party litigation funding across Europe. We look forward to contributing our experience in individual and collective claims from a Central European perspective, and to working with fellow members to uphold high standards of transparency, professionalism and ethics across the industry."*

Dr. Isabelle Berger, ELFA board member and Nivalion Chief Investment Officer, commented: *"We are delighted to welcome AdvoFin to ELFA. Twenty-five years in the market make AdvoFin one of Europe's most experienced funders, and its focus on collective claims for consumers brings a perspective that will only grow in importance as collective redress develops across the continent. AdvoFin's membership extends ELFA's reach into Central Europe, and we look forward to working together to promote high standards in litigation funding across Continental Europe."*

About The European Litigation Funders Association:

ELFA was founded by three leading litigation funders with a European footprint and today includes an increasing number of Europe's most highly respected litigation funders. ELFA was established to serve as the European voice of the commercial litigation funding industry. The association has the objective of representing the industry's interests before governmental bodies, international organisations, and professional associations. ELFA also aims to act as a clearinghouse and reference for relevant information, research and data regarding the uses and applications of commercial legal finance within

the European continent. ELFA aims to be inclusive for all professional litigation funders of larger or smaller size and to allow specific contributing market participants and academics as associate members.

About AdvoFin:

Founded in 2001 and based in Vienna, AdvoFin Prozessfinanzierung AG is Austria's longest-established independent litigation funder. AdvoFin funds individual and collective claims brought by consumers, investors and businesses. In its 25-year history AdvoFin has supported roughly 90,000 clients. Its activities extend from Austria to Germany and other European jurisdictions.

More details:

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