



Dear Unitholder,

Re: 248 Emerging Companies Fund II – Extension of Fund Term

One Fund Services Ltd (ACN 615 523 003) as Trustee for the 248 Emerging Companies Fund II (Fund) and 248 GP Managers Pty Limited (ACN 644 213 221, Australian Financial Services Licence 541681) wish to advise that the 248 Emerging Companies Fund II will be extending the Fund Term by 12 months from 1 May 2026.

Background

The 248 Emerging Companies Fund II was established on 11 January 2021. In the Information Memorandum dated 15 January 2021, the Fund Term was described as intended to be five years (from the date the first units were issued), with an optional investment realisation extension period of two consecutive one-year periods. Given there are still ten unrealised assets held by the Fund, the Manager believes it is in the best interests of unit holders to extend the Fund Term by one year to enable further time to realise the Fund’s investments in an orderly manner.

The Manager will continue to provide updates on the realisation process to unitholders on a timely basis.

If you have any questions about the extension, please do not hesitate to contact us directly.

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248 Growth Partners is the trading name of 248 GP Managers Pty Limited (ACN 644 213 221, Australian Financial Services Licence 541681). One Fund Services Ltd (OFSL) (ACN 615 523 003) (AFSL 493421) is the trustee of the 248 Emerging Companies Fund I and 248 Emerging Companies Fund II. The information contained in this document was not prepared by OFSL but was prepared by 248 Growth Partners, the trading name of 248 GP Managers Pty Limited (ACN 644 213 221, Australian Financial Services Licence 541681), the Investment Manager. While OFSL has no reason to believe that the information is inaccurate, the truth or accuracy of the information in this document cannot be warranted or guaranteed. Anyone reading this presentation must obtain and rely upon their own independent advice and inquiries. Investors should consider the Information Memorandum (IM) relevant to the Fund before making any decision to acquire, continue to hold or dispose of units in the Fund. You should also consult a licensed financial adviser before making an investment decision in relation to the Fund. This document may contain general advice. Any general advice provided has been prepared without taking into account your objectives, financial situation or needs. Before acting on the advice, you should consider the appropriateness of the advice with regard to your objectives, financial situation and needs. Past performance is not a reliable indicator of future performance. This announcement may contain statements, opinions, projections, forecasts and other material (forward looking statements), based on various assumptions. Those assumptions may or may not prove to be correct. The Investment Manager and its advisers (including all their respective directors, consultants and/or employees, related bodies corporate and the directors, shareholders, managers, employees or agents of any of them) (Parties) do not make any representation as to the accuracy or likelihood of fulfilment of the forward-looking statements or any of the assumptions upon which they are based. Actual results, performance or achievements may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. Readers are cautioned not to place undue reliance on forward looking statements, and the Parties assume no obligation to update that information.