

# IMPORTANT CONSUMER INFORMATION

This brochure contains some common terms and definitions, which are intended to help you better understand your credit transaction. Credit costs money, so it is important that you fully understand the terms of your credit transaction. If you come across terms you do not understand, look up the terms or ask our personnel to explain the terms to you. Ask questions. Make certain the questions that you ask are answered. Make certain you understand the terms and costs of your loan.

## Common Terms and Definitions

### **Equal Credit Opportunity Act (ECOA):**

A federal regulation which requires lenders to promote the availability of credit to all creditworthy applicants without regard to race, color, religion, national origin, sex, marital status, or age (provided the applicant has the capacity to contract); to whether all or part of the applicant's income derives from a public assistance program; or to whether the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The regulation prohibits creditor practices that discriminate on the basis of any of these factors.

### **Contract:**

A written binding document, describing terms of an agreement between two or more persons. (Keep all paperwork. Later, if there are any questions, you will have your agreement in writing.)

### **Annual Percentage Rate (APR):**

The cost of your credit as a yearly rate. APR is a combination of the interest rate plus the fees charged on your loan. APR is higher than the interest rate because it includes both fees and interest as finance charges. The calculation of APR is mandated pursuant to Federal Law (12 CFR Part 1026 – Truth in Lending Act (“TIL-APR”)). It is intended to provide a single value for a consumer to compare the cost of credit between one lender and another. Under New Mexico law, an additional type of annual percentage rate (“NM-APR”) must be disclosed, which may include additional charges that are not included in the TIL-APR. The NM-APR for a loan in an amount of more than \$500 and up

to \$10,000 made pursuant to the Small Loan Act of 1955 or the Bank Installment Loan Act of 1959 cannot exceed thirty-six percent. The NM-APR for a loan in an amount of \$500 or less made pursuant to the Small Loan Act of 1955 or the Bank Installment Loan Act of 1959 cannot exceed thirty-six percent plus a fee that shall not exceed five percent of the total principal of the loan and shall not be imposed on any borrower more than once per twelve-month period.

### **Finance Charge:**

The dollar amount the credit will cost you. Finance charges include interest and may also include transaction fees and service fees.

### **Principal:**

The amount of money owed on a debt, on which interest is calculated.

### **Interest:**

The cost of borrowing money, generally a percentage of the amount owed.

### **Balance:**

The total amount of money owed to a lender.

### **Default:**

Failure to pay a debt as agreed to on a contract. When a loan is in default, the lender may demand full payment of the remaining debt.

### **Collateral:**

Security pledged by a borrower to protect the interests of the lender; in case of default, the lender may take ownership of the security, if any, pledged by the borrower.

**Credit Bureau:**

A private company that keeps a record of your credit history for distribution upon request by authorized parties. When you apply for credit, a lender may request a credit report to review when considering your application.

**Credit History:**

A record containing information about you, including your payment history on previous debts.

**Credit Report:**

A report of the credit history and other information about you that is kept by credit bureaus, which may include: your name, address, social security number, payment history (good and bad), current and previous debts, employers, income, etc. Accurate information on a credit report may not be legally removed. Incorrect information may be removed by disputing the information to the credit bureau involved.



New Mexico Only: This lender is licensed and regulated by the New Mexico Regulation and Licensing Department, Financial Institutions Division, P.O. Box 25101, 2550 Cerrillos Road, Santa Fe, New Mexico 87504. To report any unresolved problems or complaints, contact the division by telephone at (505) 476-4885 or visit the website: [www.rld.nm.gov/financial-institutions/](http://www.rld.nm.gov/financial-institutions/).

## SMALL LOAN COMPANY LICENSE

License Number: 02486

This is to certify that: Yendo Auto Servicing, LLC

With office at: 2700 Commerce Street, #1001 Dallas, TX 75226-1404

Has qualified under the provisions of the New Mexico Small Loan Act of 1955 and authority is hereby granted to operate a loan business at the above address only, in conformity with the provisions of said Act.

The license constitutes and shall be construed as a grant of revocable privilege only to be held and enjoyed subject to conditions, restrictions, and limitations contained in said Act and the lawful rules and regulations promulgated by the Director of the Financial Institutions Division thereunder and not otherwise.

IN WITNESS WHEREOF, the Director, Financial Institutions Division, Regulation and Licensing Department, hereunto affixed his hand and caused these presents to be signed on October 15, 2025.

**This license expires on June 30, 2026, and is not transferable or assignable.**

NEW MEXICO FINANCIAL INSTITUTIONS DIVISION

*Mark D. Sadowski*

Mark D. Sadowski  
Director



**STATE OF NEW MEXICO  
REGULATION AND LICENSING DEPARTMENT  
FINANCIAL INSTITUTIONS DIVISION  
P.O. Box 25101, Santa Fe, New Mexico 87504**

IN THE MATTER OF THE APPLICATION OF: 02486

Yendo Auto Servicing, LLC  
2700 Commerce Street, #1001  
Dallas, TX 75226-1404

**AUTHORIZATION FOR LICENSURE AND TO CONDUCT OTHER BUSINESS PURSUANT §58-15-13 NMSA 1978**

This matter, having come before the Financial Institutions Division pursuant to the above-named applicant's Application for Small Loan License, the Director having fully considered the application, HEREBY FINDS:

1. That the applicant is:

Yendo Auto Servicing, LLC

2. That the financial responsibility, character and general fitness of the applicant, its officers and directors is such as to command the confidence of the public and to warrant belief that the business will be operated lawfully, honestly, fairly and efficiently within the declared purposes and spirit of the New Mexico Small Loan Act, as amended.
3. That allowing the applicant to engage in the business at the address indicated in the application will promote the convenience and advantage of the community in which the business of the applicant is to be conducted; and
4. That the applicant has available for operation of such business at the specified location, cash or its equivalent, convertible securities or receivables of thirty-thousand dollars (\$30,000), or any combination thereof, pursuant to Section 58-15-5 NMSA 1978.
5. That the applicant has advised the Financial Institutions Division that the company will be conducting the following other business in the same physical location as the company's small loan licensed location:

N/A

IT IS THEREFORE ORDERED:

A. That a license to conduct small loan business is hereby granted to the following applicant at the specified location:

Yendo Auto Servicing, LLC  
2700 Commerce Street, #1001  
Dallas, TX 75226-1404

B. That the applicant is authorized to engage in the following other business activity at the licensed small loan location, pursuant to §58-15-13 NMSA 1978:

N/A

C. That the applicant is responsible for obtaining and maintaining all licenses, permits, and registration required for all the applicant's business activities, including those business activities the applicant has disclosed to the Division as "other business" pursuant to §58-15-13 NMSA 1978.

D. That nothing herein shall be construed as requiring the Director of the Financial Institutions Division to license, regulate or otherwise oversee the following other business activity if such activity does not fall within the Director's jurisdiction and statutory authority:

N/A

E. IT IS SO ORDERED. Dated at Santa Fe, New Mexico on October 15, 2025



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Mark D. Sadowski  
Director

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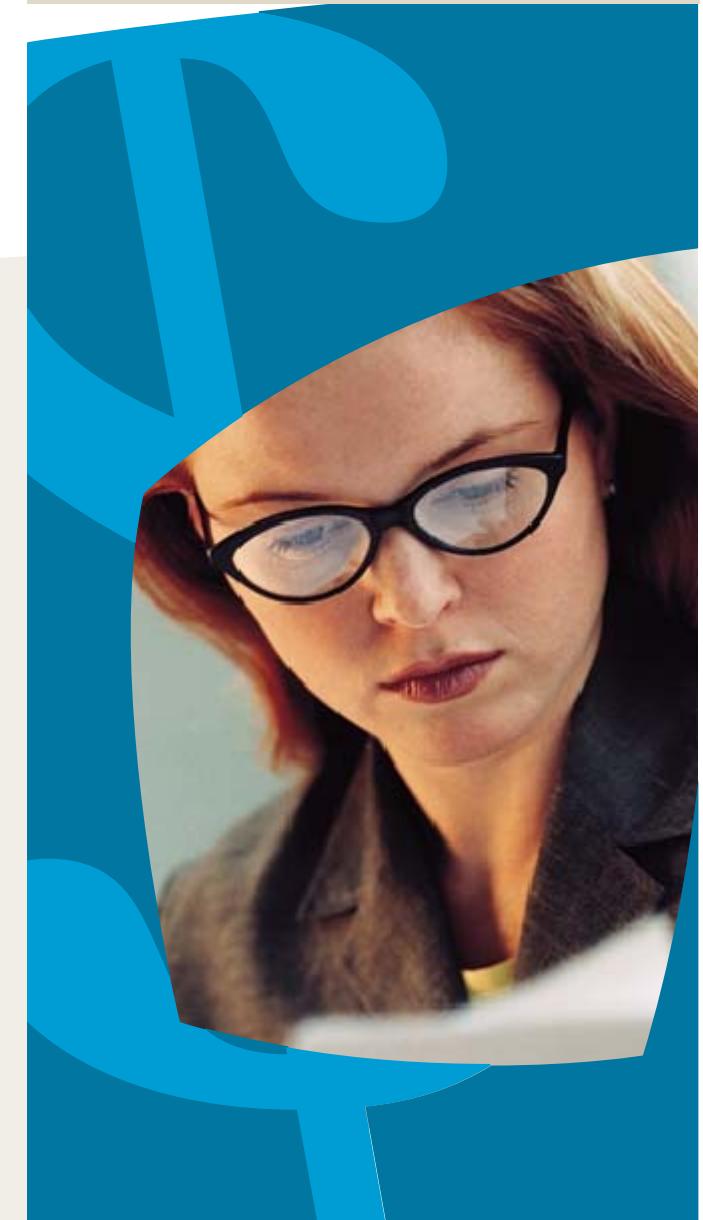
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## Making Informed Decisions When Applying for Loans



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