



SHORE CAPITAL
CAPITAL MARKETS

The Directors
Warpaint London PLC
Units B&C Orbital Forty Six
The Ridgeway Trading Estate
Iver
SLO 9HW

22 May 2026

Dear Sirs,

Publication and posting of the shareholder circular for the proposed approval of waivers of Rule 9 of the City Code on Takeovers and Mergers (the "Rule 9 Waiver")

We refer to the shareholder circular and Notice of AGM to be published on or around 22 May 2026 in connection with the Rule 9 Waiver (the "Circular").

In accordance with Rule 23.2 of the City Code on Takeovers and Mergers, we hereby confirm that we have given and not withdrawn our consent to the inclusion in the Circular of our name and references to "Shore Capital and Corporate Limited" "and "Shore Capital" in the form and context in which they appear therein. We hereby also consent to this letter being available for inspection. This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,

Patrick Castle
Managing Director

For and on behalf of
Shore Capital and Corporate Limited