

SVEA MINING AB

Gold & Copper Exploration in Sweden's Premier Mining District

Corporate Presentation | May 2026

Spotlight Stock Exchange (Sweden) | Frankfurt Stock Exchange (Germany)
Sveavägen 159, 113 46 Stockholm, Sweden

COMPANY OVERVIEW

Svea Mining AB is a Swedish gold and copper exploration company listed on the Spotlight Stock Exchange and the Frankfurt Stock Exchange. The Company holds two exploration permits covering ~7,500 hectares in Västerbotten County, northern Sweden , one of Europe's most prolific mining regions.

EXPLORATION

Two gold exploration permits in the Skellefteå VMS Au district and Gold Line metallogenic belt. Kalvträsk (7,000 ha) and Stöverfors (452 ha) , both with documented historical gold mineralization.

STRATEGIC INVESTMENT

Evaluating and pursuing strategic investments in gold and copper producers or near term producers in Europe. Designed to complement exploration with cash flowing assets.

~7,500 ha

Permit Area

2

Gold Projects

32 g/t Au

Historical Grade

100+ yrs

District History

WHY SWEDEN

Europe's Premier Mining Jurisdiction

Sweden ranks in the Fraser Institute's top 10 globally for mining investment attractiveness, one of only two European jurisdictions to achieve this distinction. Sweden offers tier one geology in a tier one jurisdiction, on the continent, governed by EU law.

World Class Geology

The Skellefteå district alone has produced 128 tonnes of gold from nearly 30 mines over 100 years

Political Stability

EU member, transparent regulatory framework, predictable permitting processes

Infrastructure

Excellent roads, rail, ports, and abundant low cost hydroelectric power

SGU Database

One of the world's most comprehensive geological survey databases, decades of public data

Skilled Workforce

Long cultural tradition of mining, highly educated and specialized labour force

EU Capital Markets

Listed companies accessible to European investors through regulated exchanges

WHY GOLD

A Structural Bull Market

Gold trades at ~\$4,630/oz as of May 2026, reaching an all time high of \$5,595 in January 2026. Central banks are purchasing gold at ~585 tonnes per quarter , the highest sustained buying in decades.

\$5,400

Goldman Sachs
YE 2026 Target

**\$5,000–
\$6,300**

J.P. Morgan
2026 Forecast

\$6,500

RBC Capital
2027 Forecast

\$8,000

Bank of America
2027 Extreme Scenario

Structural Drivers:

Central bank diversification away from USD | Geopolitical instability | Persistent inflation | Record gold ETF inflows | Fiscal deficits in major economies
| World Gold Council reports record Q1 2026 demand

WHY COPPER

The Backbone of AI and the Energy Transition

S&P Global projects global copper demand to increase from 18 million to 23 million metric tonnes by 2040, with a projected supply deficit of 10 million metric tonnes. The copper supply gap poses a 'systemic risk for global industries.'

165%

AI driven increase in
data centre power by 2030
(Goldman Sachs)

10M MT

Projected copper
supply deficit by 2040
(S&P Global)

500K+ MT

Annual copper demand
from data centres by 2030

Copper is essential to electrification, renewable energy, EVs, and now the AI revolution. Every watt of AI compute requires copper for wiring, cooling, power supply, transmission lines, substations, and grid upgrades.

THE EUROPEAN MINING RENAISSANCE

Why European Investors Are Choosing European Mining

A fundamental shift is underway in European capital allocation. The EU Critical Raw Materials Act, the RESourceEU Action Plan (€3 billion), and growing geopolitical pressure are driving a reallocation of capital toward domestic European mining projects.

EU Critical Raw Materials Act

Mandates domestic extraction and processing targets for strategic minerals within the EU

RESourceEU Action Plan

€3 billion investment drive to accelerate critical mineral extraction, processing, and recycling in Europe

Mineral Sovereignty

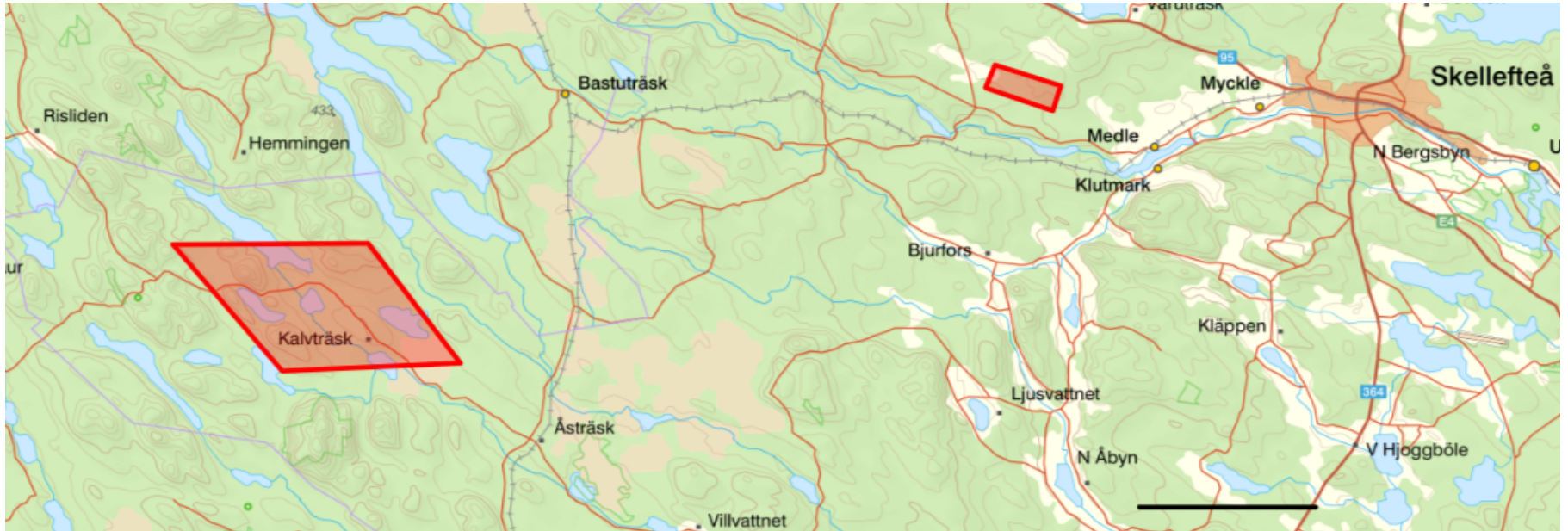
European institutions increasingly seek to reduce supply chain dependence on politically unstable regions

Scandinavia as Destination

Combination of world class geology, political stability, and EU membership makes Scandinavia the primary target

PROJECT LOCATIONS

Västerbotten County, Northern Sweden



KALVTRÄSK , ~7,000 ha , Gold , Lappvattnet Zone

STÖVERFORS , 452 ha , Gold , Skellefteå VMS District

GEOLOGICAL SETTING

A Century of Mining Excellence in Northern Sweden

Skellefteå Mining District

One of Europe's most important metallogenic provinces. Since 1924, nearly 30 mines have produced significant gold, silver, copper, zinc, and lead. The historic Boliden mine produced 128 tonnes of gold from 8.3M tonnes of ore. Boliden AB (Nasdaq Stockholm: BOL, ~\$20B market cap) continues operating 3 underground mines in the district. Svea Mining's Stöverfors project is located within this district.

The Gold Line

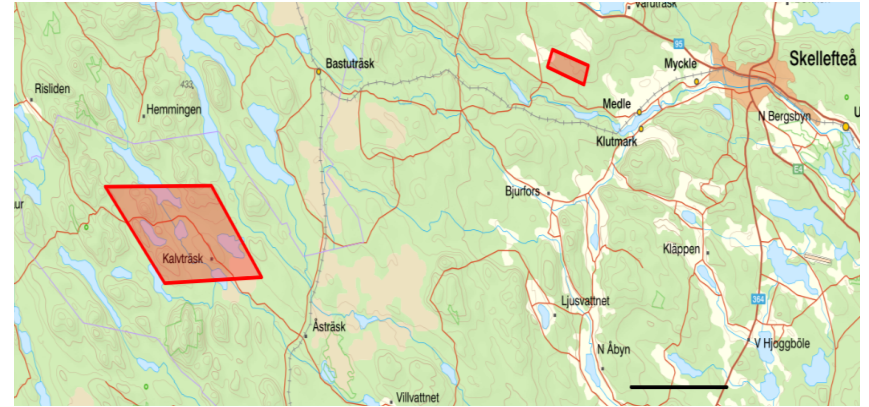
North south trending geological corridor hosting gold deposits including Fäboliden and Svartliden. Gold mineralization associated with intrusion related and orogenic systems. Svea Mining's Kalvträsk project lies between the Gold Line and the Skellefteå district.

Lappvattnet Metallogenic Zone

The 'Nickel Line' hosts Ni Cu Co deposits including the Lappvattnet deposit, designated a 'Property of National Interest' by SGU in December 2025. Kalvträsk sits within this transitional zone with potential for undiscovered gold.

KALVTRÄSK GOLD PROJECT

Location:	Västerbotten County, Sweden
Permit Area:	~7,000 hectares
Target:	Gold (Au)
Setting:	Lappvattnet Ni Cu zone, between Skellefteå VMS Au district and Gold Line



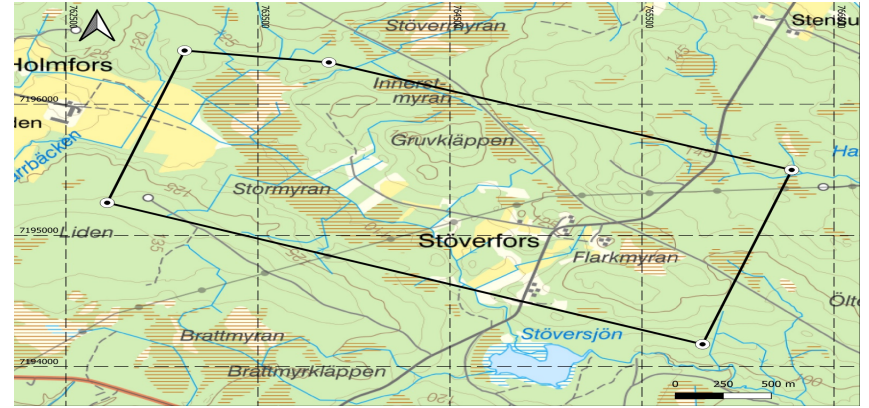
HISTORICAL GOLD OCCURRENCES

Four gold bearing boulders were discovered in the 1970s within the permit area, returning gold grades between 4 and 20 g/t Au. Boulder discoveries in glaciated terrain indicate the presence of a bedrock gold source in the up ice direction. Systematic boulder tracing is a proven exploration technique in Scandinavian geology. Very limited modern exploration has been conducted, no geophysical surveys, geochemical sampling, or drilling programs have been completed.

Planned: Boulder tracing, outcrop mapping, geophysical surveys, geochemical sampling → drill target definition

STÖVERFORS GOLD PROJECT

Permit Name:	Stöverfors nr 99
Location:	Skellefteå municipality, Västerbotten County
Permit Area:	451.93 hectares
Target:	Gold (Au)
Setting:	Skellefteå VMS Au district



SGU REGISTERED GOLD MINERALIZATIONS

Stöverfors (ORED05115)

Precious metal, vein type in wacke/greywacke, arsenopyrite + quartz.
Status: 'Significant Prospect'

Stöverfors 2 (ORED16308)

Precious metal mineralization/anomaly. Gold as primary target.

Historical gold grades up to 32 g/t Au in quartz veins with arsenopyrite (SGAB BRAP 82108). Limited modern exploration, no drilling or geophysical surveys completed.

INVESTMENT THESIS

Top 10 Global Jurisdiction

Sweden ranks in the Fraser Institute's top 10. EU membership, political stability, regulatory transparency.

Structural Bull Markets

Gold at \$4,630/oz with targets to \$5,400–\$6,500. Copper facing 10M MT supply deficit by 2040.

Proven District, Underexplored Assets

Skellefteå district: 100+ years of mining, 128 tonnes of gold produced. Both Svea properties have limited modern exploration.

Documented Gold Occurrences

Stöverfors: up to 32 g/t Au. Kalvträsk: 4–20 g/t Au in boulders. SGU 'significant prospect' classification.

European Capital Tailwind

EU Critical Raw Materials Act + €3B REsourceEU plan driving capital to European mining. Svea is positioned as a direct beneficiary.

Dual Strategy

Exploration upside complemented by intended investments in near term European gold/copper producers.

LEADERSHIP

Ken Osborne

President. CEO.

Ken has deep experience in capital markets and mergers and acquisitions advisory across a broad range of industries, with experience in both public and private company transactions with enterprise values above \$100M+. He holds a Bachelor of Management in Finance and Economics from UBC and is a CFA Charterholder. Prior to founding Osborne Partners, Ken worked at a large telecom company focused on M&A and a boutique investment bank focused on equity capital raises.

Jyri Meriläinen

Director and Technical Advisor

Jyri is a professional geologist with more than twenty years of experience in mineral exploration and mining operations across Sweden and Finland. He holds a Master of Science in Geology and Mineralogy from the University of Oulu and is a registered European Geologist. Previously Senior Mine Geologist at the Malmberget mine operated by LKAB, managing exploration programs, mineral resource estimation, and geological evaluation.

Mathieu Gosselin

Director and Mining Engineer

Mathieu is a professional mining engineer with more than fifteen years of international experience in underground and open pit mining operations. He holds a Bachelor of Engineering in Mining from McGill University and has worked on mining projects across Europe, North America, Africa, and the Middle East. His expertise includes mine design, production scheduling, reserve estimation, economic evaluation, and operational optimization. Founder of Gosselin Mining AB.

Aleem Nathwani

Director

Aleem is an investor and entrepreneur with more than sixteen years of experience in private and public markets. He currently serves as Principal at Nathwani Capital where he focuses on financing and advising high growth companies. His experience includes capital raising, corporate development, mergers and acquisitions, and corporate governance strategy. He was one of the earliest team members at Nutanix (Nasdaq: NTNX) and has held strategic leadership roles at TELUS Communications (TSX: T).

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Corporate Office

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