

SVEA MINING AB

Gold, Silver & Copper Exploration in Sweden's Premier Mining District

Corporate Presentation | September 2026

Sveavägen 159, 113 46 Stockholm, Sweden · Spotlight: SVEA | Frankfurt: SVEA

COMPANY OVERVIEW

Svea Mining AB is a Swedish gold, silver and copper exploration company. The Company holds two exploration permits covering ~7,500 hectares in the world-class Skellefteå mining district of Västerbotten County, northern Sweden — one of Europe's most prolific mining regions.

POLYMETALLIC EXPLORATION

Two permits — Kalvträsk (7,000 ha) and Stöverfors (452 ha) — in the Skellefteå VMS district and Gold Line belt, targeting a gold–silver–copper polymetallic system with documented high-grade gold.

STRATEGIC INVESTMENT

Evaluating strategic positions in European gold, silver and copper producers and near-term developers — plus rare earths — to complement exploration with cash-flowing and critical-mineral assets.

~7,500 ha

Permit Area

2

Exploration Projects

3

Metals — Au · Ag · Cu

100+ yrs

District History

WHY SWEDEN

Europe's Premier Mining Jurisdiction

Sweden ranks in the Fraser Institute's top 10 globally for mining investment attractiveness — one of only two European jurisdictions to earn that distinction. It hosts 26 of the 30 minerals on the EU critical list and accounts for 91% of Europe's iron ore production: tier-one geology in a tier-one jurisdiction, governed by EU law.

World-Class Geology

VMS, orogenic gold and magmatic Ni—Cu systems in Paleoproterozoic rocks ~1.9 billion years old.

Political Stability

EU member with a transparent regulatory framework and predictable, well-defined permitting.

Infrastructure

Excellent roads, rail and ports, plus abundant low-cost hydroelectric power.

SGU Database

One of the world's most comprehensive geological survey databases — decades of public data.

Skilled Workforce

A long mining tradition and a highly educated, specialised labour force.

EU Capital Markets

Listed on Spotlight (SE) and Frankfurt (DE), accessible to European investors.

EUROPE'S NEW IMPERATIVE

Securing Its Own Critical Resources

A fundamental shift is underway in European capital allocation. With transatlantic ties strained and China dominant across critical-mineral supply chains, Brussels' message is unambiguous: Europe must mine its own resources — and it must start now.

Critical Raw Materials Act

Mandates that the EU source at least 10% of its strategic minerals domestically by 2030.

RESourceEU Action Plan

€3 billion committed to accelerate domestic extraction, processing and recycling of critical raw materials.

ReArm Europe

Europe's largest defence rebuild since the Cold War — mobilising up to €800 billion, all of it running on metal.

Mineral Sovereignty

Sweden — hosting 26 of the EU's 30 critical minerals — is the continent's primary strategic destination.

WHY GOLD

A Structural Bull Market

Gold reached an all-time high of \$5,595 in January 2026, driven by structural forces that show no sign of reversing. Central banks are buying ~585 tonnes per quarter — the highest sustained buying in decades — and the World Gold Council reported record demand in Q1 2026.

\$5,400

Goldman Sachs
YE 2026 target

**\$5,000–
\$6,300**

J.P. Morgan
2026 forecast

\$6,500

RBC Capital
2027 forecast

\$8,000

Bank of America
2027 extreme case

STRUCTURAL DRIVERS

Central-bank diversification away from the USD · geopolitical instability · persistent inflation · record ETF inflows · fiscal deficits in major economies

WHY SILVER

The Conductive Metal Europe Cannot Do Without

Silver is the most electrically and thermally conductive metal known — irreplaceable in AI hardware, defence systems and next-generation energy networks. The Silver Institute has now tracked six consecutive years of global supply deficits, and Svea explores for it in a classic copper–silver polymetallic setting.

6 yrs

Consecutive global
supply deficits

\$100

Deutsche Bank
YE 2026 target (~45% upside)

~40%

Below its Jan 2026
all-time high of \$121.64

WHERE THE DEMAND COMES FROM

AI data-centre circuitry · photovoltaics & solar · electric vehicles · 5G & semiconductors · medical devices · defence guidance, radar & communications

WHY COPPER

The Metal Powering AI, Energy and Defence

S&P Global's study Copper in the Age of AI projects demand rising from 18 to 23 million tonnes by 2040, with a 10-million-tonne deficit it calls a "systemic risk" for the global economy. Now Europe's largest military rebuild since the Cold War is competing for the same metal.

165%

AI-driven rise in data-centre
power demand by 2030 (Goldman)

10M MT

Projected copper supply
deficit by 2040 (S&P Global)

500K+ MT

Annual copper demand from
data centres by 2030

DEFENCE & SUPPLY PRESSURE

NATO spending toward 5% of GDP · Germany's multi-hundred-billion-euro armed-forces fund · ReArm Europe up to €800 billion · China controls most global refining capacity

POLYMETALLIC ADVANTAGE

Gold, Silver and Copper From One System

Gold, silver and copper share a deep geological relationship, and the world's most prolific mines produce them together from a single deposit. Svea's permits sit in the Skellefteå VMS belt — the same setting that has hosted copper–silver mineralisation across the district for a century — mirroring the world's great polymetallic camps.

KGHM — Rudna, Poland

Classic copper–silver deposit grading 2.02% Cu and 63 g/t Ag across 321 Mt of ore.

Butte District, Montana

Built its fortune on ore averaging 12% Cu and 25 oz/t Ag — a legendary Cu–Ag camp.

Olympic Dam, Australia

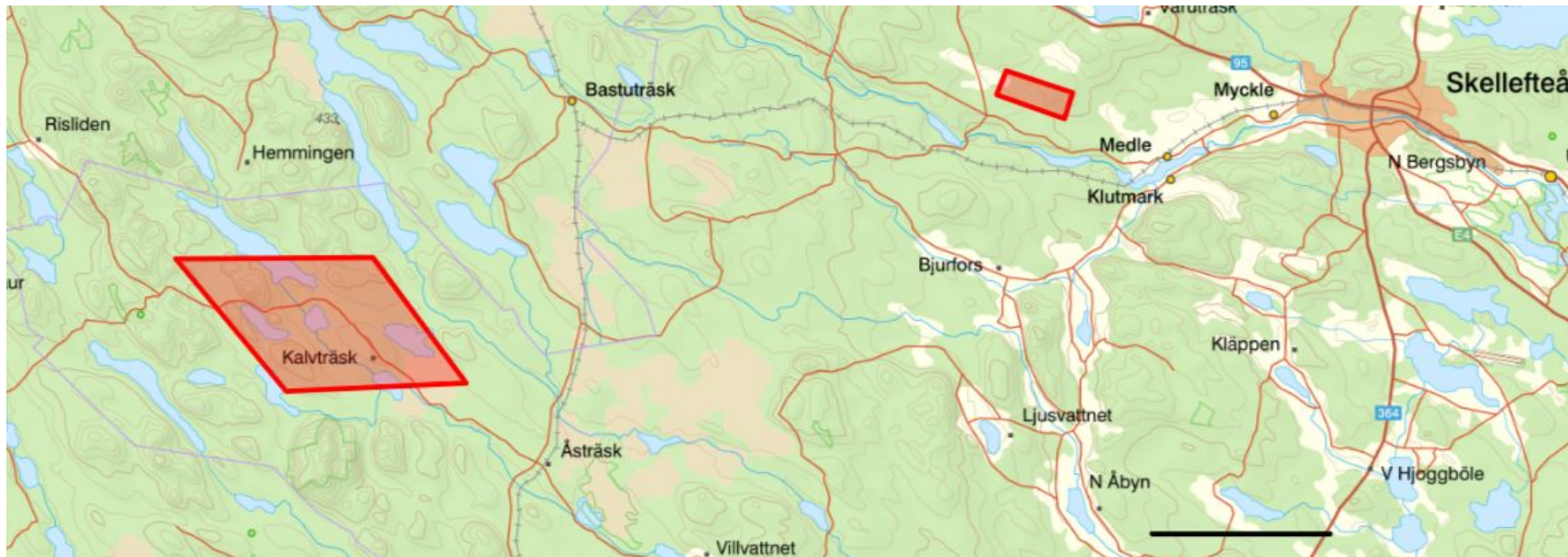
One of Earth's largest polymetallic systems — copper, gold and silver from a single deposit.

Antamina & Kidd Creek

Peru's and Ontario's giant copper–zinc–silver systems, anchoring production for decades.

PROJECT LOCATIONS

Västerbotten County, Northern Sweden



KALVTRÄSK ~7,000 ha · Au · Ag · Cu · Lappvattnet zone

STÖVERFORS 452 ha · Au · Ag · Cu · Skellefteå VMS district

GEOLOGICAL SETTING

A Century of Polymetallic Mining in Northern Sweden

Skellefteå Mining District

Since the 1920s nearly 30 mines have tapped the same volcanogenic massive sulphide system — copper, zinc, lead, gold and silver together. The original Boliden mine yielded 128 t gold, 411 t silver and 118,000 t copper from 8.3 Mt of ore; the Boliden Area still processes ore at ~1.5% Cu, 6.1% Zn and 78 g/t Ag today.

The Gold Line

A north–south corridor hosting gold deposits including Fäboliden and Svartliden, from intrusion-related and orogenic systems. Kalvträsk lies between the Gold Line and the Skellefteå district.

Lappvattnet Copper–Silver Zone

A recognised Cu–Ag / Ni–Cu corridor; a nearby deposit was designated a "Property of National Interest" by SGU in December 2025. Kalvträsk sits within this transitional zone.

Both permits sit within, or on the margin of, this proven polymetallic belt — geology that has delivered commercial production for over a century.

KALVTRÄSK PROJECT

Gold · Silver · Copper

Location:	Västerbotten County, Sweden
Permit Area:	~7,000 hectares
Target:	Gold, silver & copper (Au · Ag · Cu)
Setting:	Lappvattnet Cu–Ag zone, between the Skellefteå VMS district and the Gold Line



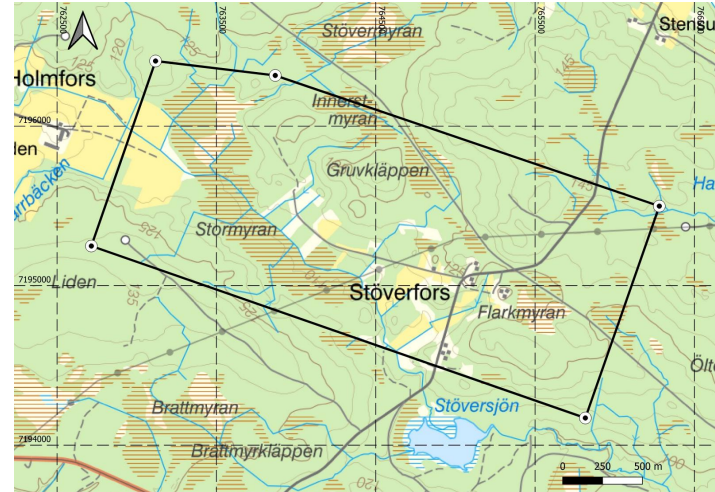
HISTORICAL OCCURRENCES & POLYMETALLIC UPSIDE

Four gold-bearing boulders discovered in the 1970s returned grades up to 20 g/t Au, pointing to a bedrock source up-ice. The property lies in a recognised copper–silver corridor with world-class analogues; a neighbouring Ni–Cu–Co deposit was named a Property of National Interest by SGU (Dec 2025). Very limited modern exploration has been conducted. Planned: boulder tracing, mapping, geophysics and geochemistry → drill-target definition.

STÖVERFORS PROJECT

Gold · Silver · Copper

Location:	Skellefteå municipality, Västerbotten
Permit Area:	451.93 hectares
Target:	Gold, silver & copper (Au · Ag · Cu)
Setting:	Within the Skellefteå VMS-Au district



SGU-REGISTERED MINERALISATIONS

Two SGU-registered gold occurrences (ORED05115 and ORED16308) with historical grades up to 32 g/t Au in arsenopyrite–quartz veins (SGAB BRAP 82108); SGU classifies the property a "significant prospect." It sits directly in the copper- and silver-bearing VMS system that has driven base-metal production across the district for over a century. Limited modern exploration — no drilling or geophysics completed.

A EUROPEAN PLATFORM

Beyond Exploration: Strategic Investment

Svea Mining is not a single-asset story. Alongside its own gold–silver–copper properties, the company intends to take strategic positions in established European producers, near-term developers and the rare-earth supply chain central to the EU's resource-sovereignty agenda.

Fen Complex, Norway

Rare Earths Norway hosts ~15.9 Mt of rare-earth oxides — the largest such deposit on the European continent.

Per Geijer, Sweden

State-owned LKAB has identified over 2.2 Mt of rare-earth oxides near Kiruna — no public-market access exists.

Unlocking Access

Through equity stakes and co-investment, Svea intends to open opportunities otherwise closed to public investors.

Nordic Focus

Sweden, Norway and Finland — consistently among the world's most attractive mining regions.

INVESTMENT THESIS

Top-10 Global Jurisdiction

Sweden ranks in the Fraser Institute's top 10 — EU membership, political stability and regulatory transparency.

Three Structural Bull Markets

Record gold, a six-year silver deficit and a 10 Mt copper shortfall by 2040 — all converging at once.

Proven Polymetallic District

Skellefteå: 100+ years of Cu–Ag–Au–Zn production from a VMS system that still yields silver-rich ore today.

Documented High Grades

Stöverfors up to 32 g/t Au; Kalvträsk boulders up to 20 g/t Au; both classed among SGU's significant prospects.

European Capital & Defence

The Critical Raw Materials Act, €3B RESourceEU and up to €800B ReArm Europe drive capital to domestic metal.

Dual Strategy

Exploration upside complemented by strategic investment in European producers and rare-earth assets.

LEADERSHIP

Ken Osborne

President & CEO

Capital-markets and M&A advisory across public and private transactions above \$100M. BMgt in Finance & Economics (UBC) and CFA charterholder; founder of Osborne Partners.

Jyri Meriläinen

Director & Technical Advisor (EurGeol)

Professional geologist, 20+ years across Sweden and Finland. Former Senior Mine Geologist at LKAB's Malmberget mine. MSc in Geology & Mineralogy (Oulu); registered European Geologist.

Mathieu Gosselin

Director & Mining Engineer (P.Eng.)

Mining engineer, 15+ years across underground and open-pit operations in Europe, North America, Africa and the Middle East. B.Eng Mining (McGill); founder of Gosselin Mining AB.

Aleem Nathwani

Director

Investor and entrepreneur, 16+ years in private and public markets; Principal at Nathwani Capital. Early team member at Nutanix (NTNX); leadership roles at TELUS (TSX: T).

SVEA MINING AB

Gold, Silver & Copper Exploration in Sweden

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