

TENTH LEGISLATURE
OF THE
CHEYENNE AND ARAPAHO TRIBES
REGULAR SESSION
OCTOBER 11, 2025
LCR, CONCHO, OK

RESOLUTION: A Bill to Create the “Cheyenne and Arapaho Financial Oversight Board”.

RESOLUTION NO: 10L-RS-2025-10-008

DATE INTRODUCED: September 8, 2025

SPONSOR:

CO-SPONSOR:

LEGISLATIVE HISTORY:

[NOTE: Except as otherwise noted, the provisions of this Resolution were enacted into Law by the Tenth Legislature of the Cheyenne and Arapaho Tribes, in the 22nd Regular Session by a roll call vote on October 11, 2025 by Res. No. 10L-RS-2025-10-008].

SUBJECT: A Bill to Create the “Cheyenne and Arapaho Financial Oversight Board”.

WHEREAS: The Cheyenne and Arapaho Tribes are duly recognized by the United States Secretary of the Interior as a self-governing, Sovereign Nation, that is a federally recognized Indian Tribe with all rights, privileges, and powers attended thereto as a sovereign government, and organized in accordance with Title 25 of the United States Code, Section 450, the “Indian Self-Determination and Education Assistance Act,” and Article XVII of the Tribe’s Constitution and By-Laws and Section 3 of the Oklahoma Indian Welfare Act of June 26, 1936 (49 Stat. 1967), under an amended Constitution ratified on August, 2006 and approved by the Secretary of Interior on May 17, 2006 and further amended on October 5, 2021 by a majority vote of the voters; and

WHEREAS: Article VI, Section 5(a) of the Constitution provides that Legislative power shall reside with the Legislature; and

WHEREAS: Article VI, Section 5(a) of the Constitution grants the Legislature the “power to make all laws and resolutions in accordance with the Constitution which are necessary and proper for the good of the Tribes;” and

WHEREAS: Article VI, Section 5(a) of the Constitution requires “Laws and resolutions which have been enacted shall remain valid until amended or repealed;” and

WHEREAS: Article VI, Section 7(a)(i) of the Constitution requires that [a]ll legislative proposals shall be formally introduced as written Bills; and

WHEREAS: Article VI, Section 5, subsection (h) of the Constitution further grants the Legislature shall have the power to create Executive Boards by law. Any Board

created by the Legislature shall be located in the Executive Branch of government, shall be subject to the powers of the Executive Branch, and shall carry out and execute the duties called for in the laws. All Boards shall be subject to the laws of the Tribes. No Member of the Legislature may also be a member of any Board created by the Legislature. Members of all Boards shall be selected by election as required by law, or by nomination by the Governor, subject to confirmation of the Legislature.

WHEREAS: The Tenth Legislature recognizes a need to create a Financial Oversight Board for the purposes of enhancing financial accountability and understanding of assets and finances.

NOW THEREFORE BE IT RESOLVED, that the Tenth Legislature of the Cheyenne and Arapaho Tribes states that the Cheyenne and Arapaho Tribes Financial Oversight Board Act shall be cited as 4 CAC §4.900 in order to conform to the Codification Act.

BE IT FURTHER RESOLVED, that the Tenth Legislature of the Cheyenne and Arapaho Tribes, pursuant to its Constitutional authority, adopts the Bill to create the Cheyenne and Arapaho Tribes Financial Oversight Board Act, as attached herewith.

Kendricks Sleeper
Speaker of the Tenth Legislature
Cheyenne and Arapaho Tribes



ATTEST:

I, Jodi White Buffalo, Legislative Clerk, hereby certify that the foregoing is a True and Accurate Copy of the Original Bill No. 10L-RS-2025-10-006 which was acted upon by the Legislature of the Cheyenne and Arapaho Tribes in the Tenth Legislature Regular Session, by a roll call vote on the 11th day of October 2025, by a vote.

VOTE RECORD:

DISTRICT	LEGISLATOR	YES	NO	ABSTAIN	ABSENT
A1	Diane Willis				
A2	Kendricks Sleeper				
A3	Travis Ruiz				
A4	Rector Candy				
C1	Bruce Whiteman, Jr.				
C2	George Woods				
C3	Thomas Trout				
C4	Byron Byrd				
TOTAL					
Passes () Fails () Tabled () Allowed to Die () No Action ()					

Jodi White Buffalo, Legislative Clerk
Tenth Legislature, Cheyenne and Arapaho Tribes



ATTEST:

Pursuant to Article VI, Section 7, subsection (a)(iv) of the Tribes Constitution reads in part: “All Bills passed by the Legislature shall be presented to the Governor for signature or veto. All laws shall take effect thirty days after signature by the Governor or veto override by the Legislature unless any Member of the Tribes submits to the Coordinator of the Office of Tribal Council a petition signed by at least one hundred fifty Members of the Tribal Council seeking to repeal the law or resolution at the next Tribal Council meeting. If the Tribal Council fails to repeal such law or resolution at the next Tribal Council where the matter has been properly placed on the agenda for the Tribal Council meeting, such law or resolution shall become effective immediately.”

Pursuant to Article VII, Section 4, subsection (g) of the Tribes Constitution reads: “The Governor shall have the power to sign any enactment passed by the Legislature into law or to veto any enactment passed by the Legislature within ten days of passage with a written explanation of any objections; and if the Governor takes no action within ten days, then the enactment shall become law in accordance with this Constitution.”

{ } APPROVED

{ } VETOED: Attachment ____; Governor’s written explanation of any objections.

On the _____ day of _____, 2025.

Reggie Wassana, Governor
Cheyenne and Arapaho Tribes



TRANSMITTAL OF DOCUMENTS:

From the Legislative Branch to the Office of Records Management

ATTEST:

Pursuant to Article VI, Section 7, subsection (a)(v), of the Tribes Constitution reads, “The Office of Records Management shall compile all Laws and Resolutions into a comprehensive Code in an orderly manner that shall be published annually.”

Office of Records Management Staff, hereby certify that the foregoing is a True and Accurate Original Resolution No. 10L-RS-2025-10-006.

Space below is reserved for Stamp:

Received (Date) Office of Record Management

Signature: _____

Print Name: _____

Title: _____

Date: _____

Office of Records Management
Department of Administration, Executive Branch
Cheyenne and Arapaho Tribes



CHEYENNE AND ARAPAHO TRIBAL CODE (CAC)
TITLE 4 – CHEYENNE AND ARAPAHO TRIBES
FINANCIAL OVERSIGHT BOARD ACT
SECTION 4.900 – ENACTED BY LEGISLATURE: October 11, 2025
CITE AS: 4 CAC §4.900

SUBJECT

This legislative act shall be codified as 4 CAC §4.900 – “Cheyenne and Arapaho Tribes Financial Oversight Board Act”.

SUBSTANTIAL PROVISIONS

The Legislature of the Cheyenne and Arapaho Tribes hereby adopts the following CHEYENNE AND ARAPAHO TRIBES FINANCIAL OVERSIGHT BOARD ACT.

Table of Contents

Table of Contents	1
CHAPTER 1: SHORT TITLE.....	3
§4.900 Short Title	3
CHAPTER 2: AUTHORITY	3
§4.901 Authority.....	3
CHAPTER 3: LEGISLATIVE FINDINGS.....	4
§4.902 Legislative Findings	4
CHAPTER 4: PURPOSE	4
§4.903 Purpose.....	4
CHAPTER 5: ESTABLISHMENT, LOCATION, NATURE.....	4
§4.904 Establishment, Location, Nature	4
CHAPTER 6: COMPOSITION, APPOINTMENT, TERMS, VACANCIES, COMPENSATION....	5
§4.905 Composition, Appointment, Terms, Vacancies, Compensation.....	5
CHAPTER 7: OFFICERS, QUORUM, MEETINGS	5
§4.906 Officers, Quorum, Meetings.....	5
CHAPTER 8: POWERS AND DUTIES	5
§4.907 Powers and Duties.....	5
CHAPTER 9: TREASURER, APPOINTMENT, REPORTING, INDEPENDENCE, REMOVAL FOR CAUSE.....	6
§4.908 Treasurer, Appointment, Reporting, Independence, Removal for Cause	6
CHAPTER 10: REMOVAL OF BOARD MEMBERS	7
§4.909 Removal of Board Members	7

CHAPTER 11: OVERSIGHT AND REPORTING, MONTHLY, ANNUAL, ON REQUEST.....	7
§4.910 Oversight and Reporting	7
CHAPTER 12: TRANSPARENCY AND PROCESS INTEGRITY.....	8
§4.911 Transparency and Process Integrity	8
CHAPTER 13: FISCAL PROVISIONS	8
§4.912 Fiscal Provisions.....	8
CHAPTER 14: RECORDS, FILING, BYLAWS.....	8
§4.913 Records, Filing, Bylaws	8
CHAPTER 15: GENERAL PROVISIONS	9
§4.914 Provisions as Cumulative	9
§4.915 Severability	9
§4.916 Supersedure	9
§4.917 Effective Date	9

CHAPTER 1: SHORT TITLE

§4.900 Short Title

This Act shall be known and may be cited as the Financial Oversight Board Act.

CHAPTER 2: AUTHORITY

§4.901 Authority

- (a) The Cheyenne and Arapaho Tribes are duly recognized by the United States Secretary of the Interior as a self-governing, Sovereign Nation, that is a federally recognize Indian Tribe with all rights, privileges, and powers attended thereto as a sovereign government, and organized in accordance with Title 25 of the United States Code, Section 450, the “Indian Self-Determination and Education Assistance Act,” and Article XVII of the Tribe’s Constitution and By-Laws and Section 3 of the Oklahoma Indian Welfare Act of June 26, 1936 (49 Stat. 1967), under an amended Constitution ratified on April, 2006 and approved by the Secretary of Interior on May 17, 2006; and
- (b) Article VI, Section 5, subsection (a) of the Constitution grants that the Legislative power shall be vested in the Legislature; and
- (c) Article VI, Section 5, subsection (a) of the Constitution further grants that the Legislature shall have the power to make laws and resolutions in accordance with the Constitution which are necessary and proper for the good of the Tribes; and
- (d) Article VI, Section 5, subsection (a) of the Constitution further grants that all actions by the Legislature shall be embodied in a written law or resolution; and
- (e) Article VI, Section 5, subsection (a) of the Constitution further grants that laws and resolutions which have been enacted shall remain valid until amended or repealed. This Act is enacted pursuant to the Legislature’s constitutional authority to make laws necessary and proper for the good of the Tribes and to create executive boards by law.
- (f) Article VI, Section 5, subsection (h) of the Constitution further grants the Legislature shall have the power to create Executive Boards by law. Any Board created by the Legislature shall be located in the Executive Branch of government, shall be subject to the powers of the Executive Branch, and shall carry out and execute the duties called for in the laws. All Boards shall be subject to the laws of the Tribes. No Member of the Legislature may also be a member of any Board created by the Legislature. Members of all Boards shall be selected by election as required by law, or by nomination by the Governor, subject to confirmation of the Legislature.

CHAPTER 3: LEGISLATIVE FINDINGS

§4.902 Legislative Findings

- (a) The Tribes' financial integrity and transparent reporting are essential to sound governance, lawful appropriations, and the protection of Tribal assets.
- (b) Uniform, written financial policies and consistent procedures across departments reduce risk, prevent fraud, and improve service delivery.
- (c) A board structure within the Department of Treasury, independent from day to day political pressure, best ensures consistent internal controls, timely reporting, and faithful execution of fiscal law.

CHAPTER 4: PURPOSE

§4.903 Purpose

To establish the Financial Oversight Board, the Board, within the Department of Treasury for the following purposes:

- (a) To oversee Treasury's execution of the Constitution and financial policies and law;
- (b) To develop and enforce uniform internal financial policies and procedures, in collaboration with Treasury, providing clear guidance to departments and branches to follow when working with Treasury;
- (c) To require monthly, annual, and on request reporting to the Legislature; and

CHAPTER 5: ESTABLISHMENT, LOCATION, NATURE

§4.904 Establishment, Location, Nature

- (a) **Establishment and Location.** The Financial Oversight Board is hereby established within the Department of Treasury and operates in the Executive Branch.
- (b) **Nature.** The Board is an administrative and oversight body. It is not a regulatory commission and it does not promulgate regulations with the force of law or exercise quasi-judicial powers. Board policies and procedures issued under this Act are internal administrative instruments binding on Tribal departments in their dealings with Treasury, consistent with law.

CHAPTER 6: COMPOSITION, APPOINTMENT, TERMS, VACANCIES, COMPENSATION

§4.905 Composition, Appointment, Terms, Vacancies, Compensation

- (a) **Membership.** The Board shall consist of three members. Members shall have significant financial, accounting, auditing, treasury or banking, public sector budgeting, or legal expertise.
- (b) **Terms and Staggering.** Members serve three-year terms. The initial member terms shall be staggered one, two, and three years to maintain continuity and added seats shall be staggered to the same effect.
- (c) **Vacancies.** Vacancies are filled for the unexpired term by the same appointment and confirmation process.
- (d) **Compensation.** Members may receive stipends, per diem, and mileage as provided by law or appropriation. Members are not Tribal employees by virtue of service on the Board and shall not receive any benefits an employee may be entitled to under law.
- (e) **Conflict Standards.** The Board shall adopt conflict of interest rules and members shall not participate in matters presenting a personal or financial conflict.

CHAPTER 7: OFFICERS, QUORUM, MEETINGS

§4.906 Officers, Quorum, Meetings

- (a) **Officers.** The Board shall elect a Chair and may elect a Vice Chair and a Secretary from among its members.
- (b) **Quorum.** A quorum is a majority of seated members.
- (c) **Meetings.** The Board shall meet at least monthly and shall hold special meetings as needed. Actions require a majority vote of members present at a quorate meeting. Minutes shall be kept.

CHAPTER 8: POWERS AND DUTIES

§4.907 Powers and Duties

- (a) **Policy Development, Internal and Administrative.** In collaboration with the Department of Treasury, the Board shall develop, adopt, and update written internal financial policies and procedures governing at minimum: internal controls, cash receipting, bank reconciliations, chart of accounts and closeout, disbursements and accounts payable, payroll, grants compliance, fixed assets, investment reporting, travel processes and procurement interfaces, and periodic reporting. These policies and procedures shall be consistent with the laws of the Tribes.

- (b) **Oversight of Tribal Assets and Finances.** Review Treasury financial operations for compliance with law and Board policies, require corrective action plans, and track remediation of audit findings.
- (c) **Access to Information.** The Board shall have timely access to financial information, records, bank statements, reconciliations, investment account statements and policies, audit reports, and related documents necessary to perform oversight. The Board shall not direct investments or execute transactions and may require reporting and controls related to custodians, depositories, reconciliations, and risk.
- (d) **Auditors and Experts.** Subject to budget or appropriation, the Board may engage independent auditors or financial consultants, including special audits, forensic reviews, and controls assessments. Reports shall be delivered to the Board and shared with the Governor, the Legislature, and the Records Office.
- (e) **Interdepartmental Coordination.** Require cooperation of departments that receive or expend Tribal funds and convene working groups to standardize processes that interface with Treasury.
- (f) **Legislative Recommendations.** Recommend statutory and budgetary changes to improve financial management and transparency.
- (g) **Bylaws and Internal Rules.** The Board shall present Bylaws to the Legislature for approval. The Board may adopt internal rules for Board operations, including officers, procedures, conflicts, and records, consistent with this Act and other law.

CHAPTER 9: TREASURER, APPOINTMENT, REPORTING, INDEPENDENCE, REMOVAL FOR CAUSE

§4.908 Treasurer, Appointment, Reporting, Independence, Removal for Cause

- (a) **Appointment and Confirmation.** The Treasurer, Executive Director of Treasury, is nominated by the Governor and confirmed by the Legislature as provided by the Constitution.
- (b) **Reporting and Independence.** The Treasurer reports to and is supervised by the Board for execution of financial management duties and shall carry out those duties free from day to day direction by the Governor or staff, except as constitutionally required.
- (c) **Governor Recommendation.** The Governor may recommend removal of the Treasurer to the Board at any time.
- (d) **Removal for Cause by the Board.** The Treasurer may be removed only for cause by Board vote after notice and due process, including written charges, an opportunity to respond, a hearing if requested, and a written decision. Cause includes fraud or embezzlement, willful violation of law or policy, material neglect, breach of fiduciary duty, material misrepresentation, documented sustained incompetence, or failure to implement corrective directives. Upon removal, the vacancy is filled through

constitutional nomination and confirmation. The Board may appoint an Acting Treasurer to ensure continuity.

CHAPTER 10: REMOVAL OF BOARD MEMBERS

§4.909 Removal of Board Members

Board members may be removed for cause, including neglect, misconduct, ethics or conflict violations, incapacity, and dishonesty, with due process. Removal may be initiated by legislative resolution. The member shall receive notice and an opportunity to be heard at a legislative session on the resolution. If a majority of the Board deems it necessary the Board may suspend a member if necessary to protect operations and if it deems removal is necessary shall submit a request to the Legislature to initiate removal proceedings. Vacancies are filled under §4.905

CHAPTER 11: OVERSIGHT AND REPORTING, MONTHLY, ANNUAL, ON REQUEST

§4.910 Oversight and Reporting

- (a) **Reporting to Board.** The Treasurer shall provide the Board monthly operational and financial updates and shall appear as requested.
- (b) **Monthly Reports to Legislature.** The Board shall submit to the Legislature monthly written reports that, at minimum, show:
 - 1. available funds by account or fund;
 - 2. obligated and encumbered funds;
 - 3. period and year to date revenues and expenditures with variances; and
 - 4. key risks, audit finding status, and significant events.
- (c) **Reports on Request.** The Board shall provide additional financial reports, datasets, or analyses upon request of the Legislature within a reasonable time.
- (d) **Annual Financial Oversight Report.** Within ninety days after fiscal year end, the Board shall deliver an Annual Financial Oversight Report to the Governor and the Legislature summarizing financial condition, audit status and remediation, policy updates, control improvements, and recommendations.
- (e) **Interbranch Dissemination.** Any policy or procedure of cross departmental effect shall be disseminated promptly to all Executive Directors, the Legislature, and the Chief Justice, with clear effective dates and implementation guidance.

CHAPTER 12: TRANSPARENCY AND PROCESS INTEGRITY

§4.911 Transparency and Process Integrity

- (a) **Standardized Processes and Forms.** The Board shall ensure Treasury maintains clear, published procedures and standard forms for common transactions, including travel requests and reimbursements, procurement and purchase requests, documentation standards, payroll and timekeeping, grants drawdowns, and fixed asset controls.
- (b) **Publication and Training.** Treasury shall publish forms and procedures in manuals and on the website or intranet, and the Board shall ensure training and guidance are provided to departments.
- (c) **Consistency and Exceptions.** Policies apply uniformly. Any exception or waiver must be documented for good cause and tracked.
- (d) **Records Integrity.** Departments shall maintain supporting documentation required by policy and Treasury shall enforce retention schedules and audit trails.

CHAPTER 13: FISCAL PROVISIONS

§4.912 Fiscal Provisions

- (a) **Appropriations.** The Board may receive appropriations for stipends, operations, staff, and professional services.
- (b) **Staff and Contractors.** Within budget, the Board may hire or assign support staff, including a clerk and an analyst, and may procure auditor and consultant services in compliance with procurement law.
- (c) **Accounts and Audits.** Board expenditures shall be accounted for within Treasury and included in government wide audits.

CHAPTER 14: RECORDS, FILING, BYLAWS

§4.913 Records, Filing, Bylaws

- (a) **Filing.** The Board shall file with the Office of Records Management: bylaws, meeting minutes, adopted policies and procedures of general applicability, and annual and monthly reports, as appropriate, subject to confidentiality law.
- (b) **Public Access.** Non confidential records shall be available consistent with Tribal open records law.
- (c) **Codification.** The Records Office shall codify this Act at 4 CAC §4.900 et seq.

CHAPTER 15: GENERAL PROVISIONS

§4.914 Provisions as Cumulative

This Act is cumulative to existing law and shall be harmonized with other financial, procurement, personnel, and administrative provisions. Where unavoidable conflict exists, this Act controls as the more specific enactment.

§4.915 Severability

If any provision or application of this Act is held invalid, the remainder shall not be affected and shall continue in full force.

§4.916 Supersedure

All prior laws, resolutions, or policies inconsistent with this Act are superseded to the extent of the inconsistency only. Past actions that were valid when taken remain valid.

§4.917 Effective Date

This Act takes effect thirty days after the Governor's signature or upon veto override under the Constitution. Initial appointments shall be submitted promptly. The Board shall convene within thirty days of confirmation of at least two members. Monthly reporting obligations commence upon organization of the Board.