

# Fraction 60 Max No Payment Mortgage Eligibility & Underwriting guidelines

Minimum Loan amount	Minimum loan amount: \$100,000
Max LTV	60%
Property types (Owner and non-owner occupied)	<ul style="list-style-type: none"><li>• Detached</li><li>• Semi-detached</li><li>• Townhomes</li><li>• Condos</li><li>• Leasehold</li><li>• Rentals</li></ul>
Amortization	No payments ( full interest reserve )
Loan position	First lien
Rates & Terms	Visit <a href="http://www.Fraction.com">www.Fraction.com</a> to see our latest terms, rates and LTV
Lender Fee	Lender fees starting at 1%
Open after 3 months	
Loan Purpose	Equity take out, refinance, purchase
Charge Type	Standard
Minimum Credit Score	550 minimum FICO on 1 year term.
Lending Areas	Urban and suburban Ontario, British Columbia and Alberta