

Illinois International Port District February 28, 2025

Monthly Financial Packet

1. Consolidated Income Statement
2. Balance Sheet

**Illinois International Port District**  
**Consolidated Income Statement**  
**February 28, 2025**

**Monthly Results**

**Year to date Results**

	<u>Actual</u>	<u>Actual</u>
Revenues:		
Elevators and Barges	\$ 19,431.46	\$ 38,862.92
Transit sheds and warehouses	45,607.81	\$ 215,232.66
Dockage & wharfage	40,790.86	\$ 90,119.83
Land leases	36,341.84	\$ 139,091.26
Licenses and fees	0.00	\$ 46,060.67
FTZ	0.00	\$ 1,987.53
Other Port (Security, Licenses, Misc.)	1,200.00	\$ 5,800.00
Other Harborside	0.00	\$ 0.00
Grant Income	0.00	\$ 0.00
Total revenue	<u>\$ 143,371.97</u>	<u>\$537,154.87</u>
Expenses:		
Board members' compensation	\$ 19,583.33	\$ 39,166.66
Salaries and benefits	51,567.36	\$ 102,281.96
Pension	87,635.83	\$ 175,271.66
Insurance	40,112.29	\$ 78,208.58
Security	19,656.00	\$ 74,533.26
Repairs and maintenance	7,392.31	\$ 105,212.41
Marketing, advertising and promotion	1,605.50	\$ 8,620.25
Office expenses	9,800.72	\$ 15,393.81
Utilities	7,637.29	\$ 16,623.55
Legal fees	29,789.40	\$ 53,955.40
Other professional fees	34,752.50	\$ 42,502.50
Depreciation	48,250.00	\$ 96,500.00
Grant Expense - FEMA	0.00	\$ 0.00
Grant Expense - Cook Co.	0.00	\$ 0.00
Total expenses	<u>\$ 357,782.53</u>	<u>\$808,270.04</u>
Revenues, net of expenses	(214,410.56)	(271,115.17)
Interest income	4,744.14	8,271.56
Investment income	9,569.54	20,278.91
Optional 2024 Pension Pay-Down	-	(250,000.00)
Interest expense	-	-
Net income(loss)	<u>(\$200,096.88)</u>	<u>(492,564.70)</u>

**Illinois Intl. Port District Balance Sheet as of February 28, 2025**

**Assets**

**Current Assets:**

Cash - Operating	\$823,295.65
Short Term Investments	4,218,351.32
Prepaid expenses	205,030.98
Total Current Assets	<u>5,246,677.95</u>
Property, plant and equipment:	
Land and land improvements	33,474,717.89
Buildings and improvements	16,409,766.45
Equipment	4,511,250.78
	<u>54,395,735.12</u>
Less: Accumulated depreciation	(16,919,712.41)
Net property, plant, and equipment	37,476,022.71
Deferred financing costs	0.00
Less: Accumulated amortization	0.00
Net deferred financing costs	<u>0.00</u>
Total Assets	<u><u>\$42,722,700.66</u></u>

**Liabilities and Fund Balance**

**Current Liabilities:**

Accounts payable	\$136,224.89
Accrued expenses	0.00
Total Current Liabilities	<u>136,224.89</u>
Lease deposits by tenants	99,764.00
Accrued pension	8,670,868.54
Long-term debt	6,478,967.00
Total Long-Term liabilities	<u>15,249,599.54</u>
Total Liabilities	<u>15,385,824.43</u>
Accumulated other comprehensive income	(3,758,885.00)
Fund balance	27,231,132.60
Retained Earnings	4,357,193.33
Net income (loss) for period	(492,564.70)
Total Liabilities and Fund Balance	<u><u>\$42,722,700.66</u></u>