

ILLINOIS INTERNATIONAL PORT DISTRICT
Finance and Personnel Committee Meeting

July 18, 2025

SUMMARY OF MINUTES

Members Present:

Ivan Solis, Committee Chairman
PS Sriraj
Henry Wisniewski
Danielle Cassel
Erika Rodriguez
Betty Sanchez

Others Present:

Averil Edwards, Director
Michelle McClendon, Director
Erik Varela, Executive Director
Maria Limonciello, IIPD
Brad Smith, Neal & Leroy
LaKesha Lundy, Treasurer (via teleconference)

Committee Chairman Solis opened the meeting of the Finance and Personnel Committee at approximately 8:20 am. Roll was taken and a quorum was present.

General Public Present: Jack Eskin, HNTB; Ma Cherry Trivedi; Bria Scudder, State of Illinois; Jonathan Garcia, IDOT; Robyn Grange, Director of Community Engagement-Argonne National Laboratory; and Grant Crowley, Crowley's Yacht Yard.

Committee Chairman Solis requested a Motion to allow Treasurer Lundy to attend the meeting via teleconference. The Motion was made by Ms. Cassel, seconded by Ms. Rodriguez, and the Motion passed unanimously.

APPROVAL OF MINUTES

After review, Committee Chairman Solis requested a Motion recommending the Board of Directors approve the June 20, 2025 minutes of the Finance and Personnel Committee meeting. The Motion was made by Ms. Cassel, was seconded by Mr. Wisniewski, and the Motion passed unanimously.

FINANCIAL REPORTS

The April, May and June 2025 Financial Reports were presented. Treasurer Lundy reported the items she had questioned on the April and May statements have been reconciled and she has approved the statements. She noted that actual revenue and some expense items differ from budgeted numbers due to timing issues.

Treasurer Lundy reported that April revenue appears lower than budget, primarily due to the timing of tenant payments, which subsequently impacted the May report positively. She highlighted variances in the Security Expense and Legal Expense which was attributed to payment timing. The Repairs and Maintenance Expense falls above budget due to costs associated with the Shed fire and two separate floods.

FINANCIAL REPORTS (CONTINUED)

Treasurer Lundy reported the Sweep Account has accumulated almost \$28,000, year-to-date, and investment income is over \$57,000 year-to-date, bringing the total additional income for the Port to approximately \$85,000 year-to-date as of June, which is well above what was planned.

Treasurer Lundy reported she has reviewed the IIPD 2024 Audit. She noted that the Audit, conducted by Baker Tilly, revealed no concerns regarding the Port's financial operations. Treasurer Lundy recommended that the Committee forward the 2024 Audit to the Board of Directors for approval.

Treasurer Lundy reported she held the regularly scheduled quarterly meeting with Marquette last week. The discussion was very positive, and the performance of the pension investment account remains on track with expectations.

After discussion, Committee Chairman Solis requested a Motion recommending the Board of Directors approve the April 2025 Financial Reports. The Motion was made by Ms. Cassel and was seconded by Dr. Sriraj, and the Motion passed unanimously.

Committee Chairman Solis requested a Motion recommending the Board of Directors approve the May 2025 Financial Reports. The Motion was made by Ms. Cassel, seconded by Dr. Sriraj, and the Motion passed unanimously.

Committee Chairman Solis requested a Motion recommending the Board of Directors approve the June 2025 Financial Reports. The Motion was made by Ms. Cassel and seconded by Dr. Sriraj, and the Motion passed unanimously.

Committee Chairman Solis requested a Motion recommending the Board of Directors approve the IIPD 2024 Audit. The Motion was made by Ms. Cassel, seconded by Ms. Sanchez, and the Motion passed unanimously.

OLD BUSINESS

Committee Chairman Solis reported there was no Old Business to discuss.

EXECUTIVE SESSION

Discussion of personnel matters pursuant to Section 2(c)(1) of the Ill. Open Meetings Act.
Discussion of litigation matters pursuant to Section 2(c)(11) of the Ill. Open Meetings Act.

Committee Chairman Solis reported there were no matters requiring discussion in Executive Session.

NEW BUSINESS

RFP – Security Services

The current Security Services contract expires on October 31, 2025, and will auto-renew unless a 60-day notice of non-renewal is provided to Gomez Security. The Committee discussed issuing an RFP for Security Services. After discussion, Committee Chairman Solis requested a Motion recommending the Board of Directors direct Counsel Smith and the Executive Director to prepare an RFP for Security Services and direct Counsel Smith to prepare and deliver a notice of non-renewal to Gomez Security. The Motion was made by Ms. Cassel, seconded by Ms. Rodriguez, and the Motion passed unanimously.

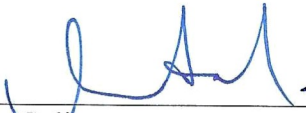
PUBLIC COMMENT

There was none.

ADJOURNMENT


There being no further business to come before the Committee, Committee Chairman Solis requested a Motion to adjourn. The Motion was made by Ms. Cassel, seconded by Ms. Rodriguez, and the Motion passed unanimously.

APPROVED:



Ivan Solis
Committee Chairman

ATTESTED:



Kathleen Dart
Secretary