

Illinois International Port District January 31, 2025

Monthly Financial Packet

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Illinois International Port District
Consolidated Income Statement
January 31, 2025

	<u>Monthly Results</u>	<u>Year to date Results</u>
	<u>Actual</u>	<u>Actual</u>
Revenues:		
Elevators and Barges	\$ 19,431.46	\$ 19,431.46
Transit sheds and warehouses	127,124.85	\$ 127,124.85
Dockage & wharfage	36,995.30	\$ 36,995.30
Land leases	102,749.42	\$ 102,749.42
Licenses and fees	18,060.67	\$ 18,060.67
FTZ	1,987.53	\$ 1,987.53
Other Port (Security, Licenses,	4,600.00	\$ 4,600.00
Other Harborside	0.00	\$ 0.00
Grant Income	0.00	\$ 0.00
Total revenue	<u>\$ 310,949.23</u>	<u>\$310,949.23</u>
Expenses:		
Board members' compensation	\$ 19,583.33	\$ 19,583.33
Salaries and benefits	50,714.60	\$ 50,714.60
Pension	87,635.83	\$ 87,635.83
Insurance	38,096.29	\$ 38,096.29
Security	54,877.26	\$ 54,877.26
Repairs and maintenance	97,820.10	\$ 97,820.10
Marketing, advertising and	7,014.75	\$ 7,014.75
Office expenses	5,593.09	\$ 5,593.09
Utilities	8,986.26	\$ 8,986.26
Legal fees	24,166.00	\$ 24,166.00
Other professional fees	7,750.00	\$ 7,750.00
Depreciation	48,250.00	\$ 48,250.00
Grant Expense - FEMA	0.00	\$ 0.00
Grant Expense - Cook Co.	0.00	\$ 0.00
Total expenses	<u>\$ 450,487.51</u>	<u>\$450,487.51</u>
Revenues, net of expenses	(139,538.28)	(139,538.28)
Interest income	3,527.42	3,527.42
Investment income	10,709.37	10,709.37
Optional 2024 Pension Pay-Down	250,000.00	250,000.00
Interest expense	-	-
Net income(loss)	<u>(\$375,301.49)</u>	<u>(375,301.49)</u>

Illinois Intl. Port District Balance Sheet as of January 31, 2025

Assets		Liabilities and Fund Balance	
Current Assets:		Current Liabilities:	
Cash - Operating	\$786,419.44	Accounts payable	\$136,224.89
Short Term Investments	\$4,298,957.62	Accrued expenses	0.00
Prepaid expenses	230,678.27	Total Current Liabilities	<u>136,224.89</u>
Total Current Assets	<u>5,316,055.33</u>		
Property, plant and equipment:	33,474,717.89	Lease deposits by tenants	99,764.00
Buildings and improvements	16,409,766.45	Accrued pension	8,671,232.71
Equipment	<u>4,511,250.78</u>	Long-term debt	<u>6,478,967.00</u>
	<u>54,395,735.12</u>	Total Long-Term liabilities	<u>15,249,963.71</u>
Less: Accumulated	(16,871,462.41)	Total Liabilities	<u>15,386,188.60</u>
Net property, plant, and equipment	37,524,272.71	Accumulated other comprehensive income	(3,758,885.00)
Deferred financing costs	0.00	Fund balance	27,231,132.60
Less: Accumulated	0.00	Retained Earnings	4,357,193.33
Net deferred financing costs	<u>0.00</u>	Net income (loss) for period	<u>(375,301.49)</u>
Total Assets	<u><u>\$42,840,328.04</u></u>	Total Liabilities and Fund	<u><u>\$42,840,328.04</u></u>