

Illinois International Port District February 28, 2025

Monthly Financial Packet

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**Illinois International Port District
Consolidated Income Statement
February 28, 2025**

	<u>Monthly Results</u>	<u>Year to Date Results</u>
	<u>Actual</u>	<u>Actual</u>
Revenues:		
Elevators and Barges	\$ 19,431.46	\$ 38,862.92
Transit sheds and warehouses	45,607.81	\$ 215,232.66
Dockage & wharfage	40,790.86	\$ 90,119.83
Land leases	36,341.84	\$ 139,091.26
Licenses and fees	0.00	\$ 46,060.67
FTZ	0.00	\$ 1,987.53
Other Port (Security, Licenses,	1,200.00	\$ 5,800.00
Other Harborside	0.00	\$ 0.00
Grant Income	0.00	\$ 0.00
Total revenue	<u>\$ 143,371.97</u>	<u>\$537,154.87</u>
Expenses:		
Board members' compensation	\$ 19,583.33	\$ 39,166.66
Salaries and benefits	51,567.36	\$ 102,281.96
Pension	87,635.83	\$ 175,271.66
Insurance	40,112.29	\$ 78,208.58
Security	19,656.00	\$ 74,533.26
Repairs and maintenance	7,392.31	\$ 105,212.41
Marketing, advertising and	1,605.50	\$ 8,620.25
Office expenses	9,800.72	\$ 15,393.81
Utilities	7,637.29	\$ 16,623.55
Legal fees	29,789.40	\$ 53,955.40
Other professional fees	34,752.50	\$ 42,502.50
Depreciation	48,250.00	\$ 96,500.00
Grant Expense - FEMA	0.00	\$ 0.00
Grant Expense - Cook Co.	0.00	\$ 0.00
Total expenses	<u>\$ 357,782.53</u>	<u>\$808,270.04</u>
Revenues, net of expenses	(214,410.56)	(271,115.17)
Interest income	4,744.14	8,271.56
Investment income	9,569.54	20,278.91
Optional 2024 Pension Pay-Down	-	(250,000.00)
Interest expense	-	-
Net Income(loss)	<u>(\$200,096.88)</u>	<u>(492,564.70)</u>

Illinois Intl. Port District Balance Sheet as of February 28, 2025

Assets		Liabilities and Fund Balance	
Current Assets:		Current Liabilities:	
Cash - Operating	\$823,295.65	Accounts payable	\$136,224.89
Short Term Investments	4,218,351.32	Accrued expenses	0.00
Prepaid expenses	205,030.98	Total Current Liabilities	<u>136,224.89</u>
Total Current Assets	<u>5,246,677.95</u>		
Property, plant and equipment:	33,474,717.89	Lease deposits by tenants	99,764.00
Buildings and	16,409,766.45	Accrued pension	8,670,868.54
Equipment	4,511,250.78	Long-term debt	<u>6,478,967.00</u>
	54,395,735.12	Total Long-Term Liabilities	15,249,599.54
Less: Accumulated	<u>(16,919,712.41)</u>	Total Liabilities	<u>15,385,824.43</u>
Net property, plant, and equipment	37,476,022.71	Accumulated other comprehensive income	(3,758,885.00)
Deferred financing costs	0.00	Fund balance	27,231,132.60
Less: Accumulated	0.00	Retained Earnings	4,357,193.33
Net deferred financing	<u>0.00</u>	Net income (loss) for period	<u>(492,564.70)</u>
Total Assets	<u><u>\$42,722,700.66</u></u>	Total Liabilities and Fund Balance	<u><u>\$42,722,700.66</u></u>