

Illinois International Port District April 30, 2025

Monthly Financial Packet

1. Consolidated Income Statement

2. Balance Sheet

**Illinois International Port District
Consolidated Income Statement
April 30, 2025**

Monthly Results

Year to Date Results

	<u>Actual</u>	<u>Actual</u>
Revenues:		
Elevators & Barges	\$ 0	\$ 59,130
Transit Sheds & Warehouses	104,000	486,368
Dockage & Wharfage	37,388	169,736
Land Leases	94,022	379,047
Licenses & Fees	18,780	86,510
FTZ	2,000	203,546
Other Port (Security, Licenses, Misc.)	2,130	11,530
Other Harborside	148,637	148,637
Grant Income	-	-
Interest Income-Sweep Acct	4,620	16,888
Total Revenue	\$ 411,578	\$ 1,541,392
Expenses:		
Board Members' Compensation	19,583	78,333
Salaries & Benefits	53,062	204,695
Pension Expense	87,636	350,543
Insurance Expense	37,148	152,605
Security Expense	56,108	114,433
Repairs & Maintenance	89,992	131,555
Marketing, Adv. & Promotion	4,731	7,560
Office Expense	3,680	22,509
Utilities Expense	10,957	36,313
Legal Fees Expense	-	34,163
Other Professional Fees	15,003	65,608
Depreciation Expense	48,250	193,000
Grant Expense	-	-
Total Expenses	\$ 426,149	\$ 1,391,317
Revenues, Net of Expenses	(14,572)	150,075
Investment Income	5,911	36,398
Optional 2024 Pension Pay-Down	-	(250,000)
Interest Expense	-	-
Net Income/(Loss)	\$ (8,660)	\$ (63,527)

Illinois Intl. Port District Balance Sheet as of April 30, 2025

Assets		Liabilities and Fund Balance	
Current Assets:		Current Liabilities:	
Cash - Operating	\$645,830	Accounts Payable	\$192,981
Short Term Investments	4,725,705	Accrued Expenses	-
Prepaid Expenses	153,736	Total Current Liabilities	<u>192,981</u>
Total Current Assets	<u>\$5,525,272</u>		
Property, Plant and Equipment:	\$33,474,718	Lease Deposits by Tenants	99,764
Buildings & Improvements	\$16,536,742	Accrued Pension	8,477,438
Equipment	\$4,511,251	Long-Term Debt	<u>6,528,607</u>
	<u>\$54,522,710</u>	Total Long-Term Liabilities	<u>15,105,809</u>
Less: Accum Depreciation	<u>(\$16,967,495)</u>	Total Liabilities	<u>15,298,791</u>
Net Property, Plant, and Equipment	\$37,555,215	Accumulated Other Comprehensive Income	(3,747,485)
Deferred Financing Costs	\$0	Fund Balance	27,231,133
Less: Accum Amortization	\$0	Retained Earnings	4,361,575
Net Deferred Financing	<u>\$0</u>	Net Income (Loss) For Period	<u>(63,527)</u>
Total Assets	<u><u>\$43,080,487</u></u>	Total Liabilities and Fund Balance	<u><u>\$43,080,487</u></u>