

# Illinois International Port District May 31, 2025

## Monthly Financial Packet

1. Consolidated Income Statement
2. Balance Sheet

Illinois International Port District  
Consolidated Income Statement  
May 31, 2025

	<u>Monthly Results</u>	<u>Year to date Results</u>
	<u>Actual</u>	<u>Actual</u>
<b>Revenues:</b>		
Elevators & Barges	\$ 19,767	\$ 78,897
Transit Sheds & Warehouses	141,606	627,974
Dockage & Wharfage	38,835	208,572
Land Leases	121,426	500,473
Licenses & Fees	72,351	173,203
FTZ	5,975	191,331
Other Port (Security, Licenses, Misc.)	3,640	15,170
Other Harborside	-	148,637
Grant Income	-	-
Interest Income-Sweep Acct	5,541	22,428
<b>Total Revenue</b>	<b>\$ 409,141</b>	<b>\$ 1,966,685</b>
<b>Expenses:</b>		
Board Members' Compensation	19,583	97,917
Salaries & Benefits	51,156	255,851
Pension Expense	87,636	438,179
Insurance Expense	41,653	194,258
Security Expense	55,869	170,302
Repairs & Maintenance	186,854	318,409
Marketing, Adv. & Promotion	5,268	12,828
Office Expense	14,452	36,961
Utilities Expense	10,483	46,795
Legal Fees Expense	25,217	59,379
Other Professional Fees	31,476	97,083
Depreciation Expense	48,250	241,250
Grant Expense	-	-
<b>Total Expenses</b>	<b>\$ 577,896</b>	<b>\$ 1,969,213</b>
<b>Revenues, Net of Expenses</b>	<b>(168,755)</b>	<b>(2,528)</b>
Investment Income	10,798	47,196
Optional 2024 Pension Pay-Down	-	(250,000)
Interest Expense	-	-
<b>Net Income/(Loss)</b>	<b>\$ (157,957)</b>	<b>\$ (205,332)</b>

**Illinois Intl. Port District Balance Sheet as of May 31, 2025**

<b>Assets</b>		<b>Liabilities and Fund Balance</b>	
<b>Current Assets:</b>		<b>Current Liabilities:</b>	
Cash - Operating	\$936,471	Accounts Payable	\$192,981
Short Term Investments	4,454,792	Accrued Expenses	-
Prepaid Expenses	128,089	Total Current Liabilities	<u>192,981</u>
Total Current Assets	<u>\$5,519,352</u>		
Property, Plant and Equipment:	\$33,474,718	Lease Deposits by Tenants	99,764
Buildings & Improvements	\$16,536,742	Accrued Pension	8,565,074
Equipment	\$4,511,251	Long-Term Debt	<u>6,528,607</u>
	<u>\$54,522,710</u>	Total Long-Term Liabilities	<u>15,193,446</u>
Less: Accum Depreciation	<u>(\$17,015,745)</u>	Total Liabilities	<u>15,386,427</u>
Net Property, Plant, and Equipment	\$37,506,965	Accumulated Other Comprehensive Income	(3,747,485)
Deferred Financing Costs	\$0	Fund Balance	27,231,133
Less: Accum Amortization	\$0	Retained Earnings	4,361,575
Net Deferred Financing	\$0	Net income (Loss) For Period	<u>(205,332)</u>
Total Assets	<u><u>\$43,026,317</u></u>	Total Liabilities and Fund Balance	<u><u>\$43,026,317</u></u>