

<u>IIPD 2026 BUDGET</u>	2026 Budget
<b>Revenues:</b>	
Elevators	\$256,700
Transit sheds and warehouses	\$1,582,200
Dockage & wharfage	\$799,100
Land leases	\$2,498,200
Licenses and fees	\$546,800
FTZ	\$300,900
Harborside	\$873,900
Other Port (Security, Licenses, Misc. )	\$28,100
Interest Income - Sweep Account	\$48,000
Investment Income	\$87,000
<b>Total revenue</b>	<b><u>\$7,020,900</u></b>

<u>IIPD 2026 BUDGET</u>	Proposed
<b>Expenses:</b>	
Board members' compensation	\$250,000
Salaries and benefits	\$805,100
Pension	\$1,187,000
Insurance	\$487,000
Security	\$556,800
Repairs and maintenance	\$383,900
Marketing, advertising and promotion	\$87,500
Office expenses	\$107,500
Utilities	\$101,300
Legal fees	\$530,000
Other professional fees	\$625,000
Depreciation	\$600,000
<b>Total expenses</b>	<b><u>\$5,721,100</u></b>
<b>Revenues, net of expenses</b>	<b><u>\$1,299,800</u></b>
Bond Interest expense	\$323,250
<b>Net Income (Loss)</b>	<b><u>\$976,550</u></b>