

ILLINOIS INTERNATIONAL PORT DISTRICT
Finance and Personnel Committee Meeting

April 17, 2026

SUMMARY OF MINUTES

Members Present:

Ivan Solis, Committee Chair
PS Sriraj
Henry Wisniewski
Danielle Cassel
Erika Rodriguez
Betty Sanchez

Others Present:

Michelle McClendon, Director
Averil Edwards, Director
Brad Smith, Neal & Leroy
LaKesha Lundy, Treasurer

Erik Varela, Executive Director
Maria Limonciello, IIPD
Ma Cherry Trivedi, IIPD

Committee Chairman Solis opened the meeting of the Finance and Personnel Committee at approximately 8:30 am. Roll was taken and a quorum was present.

General Public Present: See attached list of members of the public present.

Committee Chairman Solis made Motion to take the Agenda of order to allow Public Comment. The Motion was seconded by Ms. Cassel, and the Motion passed unanimously.

See Public Comment on page 2.

APPROVAL OF MINUTES

Committee Chairman Solis requested a Motion recommending the Board of Directors approve the March 20, 2026 minutes of the Finance and Personnel Committee meeting. The Motion was made by Ms. Cassel and was seconded by Ms. Sanchez, and the Motion passed unanimously.

FINANCIAL REPORTS

The March 2026 Financial Statements were presented. Treasurer Lundy noted March was a strong month. She reported the majority of variances between the actual monthly amounts, and the budgeted amounts are timing issues. She noted FTZ revenues are under budget due to invoicing delay.

Treasurer Lundy reported the investment account is above expectation. She reiterated that the grant income received has been invested in staggered Treasury Bills, allowing the funds to earn interest as plans and timeframes are finalized.

Treasurer Lundy reported she held her quarterly meeting with Marquette and Associates. Discussions included the current volatility across the market and near-term expectations. She reported that the pension investment account reflected an approximate 4% loss in March, and year-to-date, the account was flat, all expected due to market conditions. She indicated that long-term growth is expected to be approximately 8% per year. She reported the balance of the portfolio is as approved and no changes are recommended at this time.

With no questions. Treasurer Lundy recommended approval of the March 2026 Financial Statements.

FINANCIAL REPORTS (CONTINUED)

Ms. Cassel requested a Motion recommending the Board of Directors approve the March 2026 Financial Statements. The Motion was seconded by Ms. Sanchez and the Motion passed unanimously.

OLD BUSINESS

Professional Service Agreement - Accounting Services

Executive Director Varela reported on his efforts to enhance IIPD accounting services. He indicated he solicited interest from five accounting firms; two firms declined to submit proposals, and one was considered non-responsive. He reported that he interviewed two firms, and after review and discussion with Treasurer Lundy, he is recommending the IIPD engage Lauterbach & Amen, LLP. He indicated Lauterbach & Amen has direct experience with federal tax credit and incentive programs and offers a comprehensive range of grant management support services. Executive Director Varela asked for approval to engage Lauterbach & Amen, LLP for accounting services, with final contract terms to be negotiated consistent with their proposal. His goal is to have Lauterbach & Amen in place by May 1, followed by a transition period, including working with the IIPD's current accounting firm in assisting with the IIPD's annual audit.

Ms. Cassel made a Motion recommending the Board of Directors approve the engagement of Lauterbach & Amen, LLP for IIPD accounting services, with final contract terms to be negotiated consistent with their proposal. The Motion was seconded by Ms. Erika Rodriguez, and the Motion passed unanimously.

EXECUTIVE SESSION

Discussion of personnel matters pursuant to Section 2(c)(1) of the Ill. Open Meetings Act.

Discussion of litigation matters pursuant to Section 2(c)(11) of the Ill. Open Meetings Act.

Committee Chairman Solis there was no business requiring discussion in Executive Session.

NEW BUSINESS

Committee Chairman Solis reported there was no New Business to be discussed

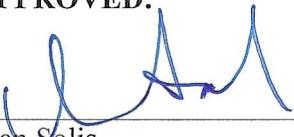
PUBLIC COMMENT

There was none.

ADJOURNMENT

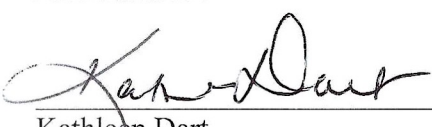
There being no further business to come before the Committee, Committee Chairman Solis requested a Motion to adjourn. The Motion was made by Ms. Cassel, seconded by Dr. Sriraj, and the Motion passed unanimously.

APPROVED:



Ivan Solis
Committee Chairman

ATTESTED:



Kathleen Dart
Secretary

April 17, 2026 Finance and Personnel Committee Meeting Public In Attendance	
Wilfred Quinn	Associate General Counsel Local 150
Kristine Kavanagh	Local 150
Freddy Alvarez	Local 150
Ray Sundine	Local 150 Director of Organizing
Alex Munoz	QSL
Arturo Cortes	QSL
Braulio Partida	NASCO
Carlos Saldana	NASCO
Clemens Gizynski	Local 150/QSL/NASCO
DaVonne Taylor	QSL
George Kyriakakis	Local 150/QSL
Hector Valadez	NASCO
Heriberto Gutierrez	Local 150
Jesus Vasquez	NASCO
Jonathon Rodriguez	NASCO
Leo Lopez	NASCO
Manuel Roa	Local 150/NASCO
Oscar Ornelas	NASCO/Local 150
Richard Betz	NASCO
Richard Hernandez	QSL/NASCO
Terrill McWilliams	NASCO/Local 150
Uriel Sanchez	QSL
Alfredo A	NASCO
Alyssa Bonnila	QSL
Andre C	NASCO
Antonio Salinas	QSL
Armando Ocampo	QSL
Armundo Romin	QSL
B Stewart	Arcadis
B. Tipres	NASCO
Cassandra Raye	QSL
Cerashaan Davis	QSL
Darrius Sanders	NASCO
Dominick Sanchez	NASCO
Edwin Orellana	NASCO
Fabiola R	NASCO
Francisco Martinez	QSL
*Please excuse misspellings or typos	

April 17, 2026 Finance and Personnel Committee Meeting Public In Attendance Page 2	
Gino Becerra	NASCO
Isidro Martinez	NASCO
J Cabrales	NASCO
J Resendiz	Local 150
Jaimee Ramiroz	Local 150
Jamariyon Hopkins	QSL
Jessica Soto	QSL
Joaquin Morales	NASCO
Joe Perez	ILA
Josh Wilkinson	QSL
Kellie Tovar	QSL
LeeAnn Tomas	Arcadis
Lucian Viveroz	QSL
Malcom McNeal	QSL
Manny Vela	QSL
Manuel Rea	NASCO
Mark McGregor	QSL
Martin Sanders	QSL
Mike Starble	QSL
Nancy Jaramillo	QSL
Niccie Zabala	QSL
Norberto Ames	QSL
R Cruz	QSL
R Jonas	NASCO
Richard Hyedl	QSL
Robert Gatliff	NASCO
Ruben Ramirez	NASCO
Rudy Luna	NASCO
S Avry	Local 150
S Cray	QSL
Scott Peterson	QSL
Sharon Campos	QSL
Spencer Hudson	QSL
Steve Spicer	QSL
Todd Aldrich	ILA 1969
V Marinez	QSL
Veronica Adorno	NASCO
Wallace Easley	QSL
Marcus Jordan	
*Please excuse misspellings or typos	