

**REGULATORY AUTHORITY (APPLICATION PROCESS FOR BULK GENERATION SOLE USE INSTALLATION  
LICENCES) ADMINISTRATIVE DETERMINATION 2025**

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**SCHEDULE 1**

**FORM OF APPLICATION IN RESPECT OF AN BULK GENERATION SOLE USE INSTALLATION  
LICENCE**

**SCHEDULE 2**

**FORM OF ORDER FOR CONSULTANCY DEPOSIT**

The Regulatory Authority, in the exercise of the power conferred by sections 32C to 32F of the Electricity Act 2016, makes the following Administrative Determination:

**Citation**

- 1 This may be cited as the Regulatory Authority (Application Process for Bulk Generation Sole Use Installation Licences) Administrative Determination 2025.

**Interpretation**

- 2 In this Administrative Determination—  
  
“**Assessment Period**” means the period during which the Regulatory Authority will assess a Complete Application, as described in paragraph 3(3) of Annex 1;

**“BGSUI”** means Bulk Generation Sole Use Installation;

**“Complete Application”** means an application which the Regulatory Authority is satisfied is in a substantially complete form;

**“Controller”**, in relation to any applicant and/or Project, means:

- a. a managing director of the applicant and/or Project or of another person of which it is a subsidiary;
- b. a chief executive of the applicant and/or Project or of another person of which it is a subsidiary; and
- c. a person in accordance with whose directions or instructions the directors of the undertaking or of its parent undertaking (or any of them) are accustomed to act;

**“EA”** means the Electricity Act 2016;

**“BGSUI Licence”** means a licence issued pursuant to section 32C of the EA and the Regulations;

**“Project”** means the proposed regulated activities, as defined in Section 17(b) of the EA, which are the object of the application;

**“RA”** means the Regulatory Authority of Bermuda;

**“RAA”** means the Regulatory Authority Act 2011;

**“Regulations”** means any Regulations which may be issued pursuant to the BGSUI Licensing sections.

**“Senior Executive”** means, in relation to an applicant, means a person who, under the immediate authority of a director or chief executive of the applicant (a) exercises managerial functions; or (b) is responsible for maintaining accounts or other records of the institution;

**“Site”** means the parcel(s) of land on which the Project is to be constructed, which, in the case of an application for renewal of Electricity Licences, may also include the parcel(s) of land on which the Project is constructed.

### **Manner of Application for Electricity Licences**

3 (1) An application for an BGSUI Licence made pursuant to section 32C of the **EA** must be—

- (a) made in writing in the form prescribed in Schedule 1 addressed to the RA and delivered or sent by prepaid post to the RA at its principal office or sent by electronic mail to an address specified by the RA; and
- (b) signed and dated by or on behalf of the applicant, stating, where signed on behalf of the applicant, the capacity of the signatory.

(2) Within 15 Business Days of receiving an application, the RA must write to the applicant to—

- (a) confirm receipt of a Complete Application; or

(b) inform the applicant that its application is incomplete and set out what information or documentation the RA requires in order to be able to start to process the application.

(3) The RA must assess a Complete Application within 90 Business Days of receipt, subject to the applicant's compliance with section 32D of the EA.

### **Resubmission of application**

- 4 If the applicant resubmits their application during the Assessment Period without a request from the RA, the Assessment Period prescribed in paragraph 3(3) and timelines described in paragraph 6 may restart if deemed appropriate by the RA based on the changes to the application.

### **Form of Application**

- 5 An application in respect of a BGSUI Licence must be made in the form specified in Schedule 1 and must contain the information specified therein.

### **Consultation**

- 6 (1) Before making a decision on the application for a BGSUI Licence, the RA must consult—

- (a) the Minister responsible for energy;
- (b) the Minister responsible for the environment;
- (c) the Minister responsible for planning;
- (d) the Minister responsible for parks;
- (e) the Minister responsible for public works;
- (f) the Minister responsible for marine and ports services;
- (g) and any other persons the RA considers relevant.

(2) Within seven business days after the day on which the RA receives the Complete Application, the RA must give each of the persons mentioned in paragraph 6(1) above a copy of the Complete Application.

(3) Within 15 business days after the day on which the person receives a copy of the application from the RA under paragraph 6(2) above, that person must—

- (a) give a written notice to the RA stating that, while the notice remains in force, the RA will not grant the licence;
- (b) make a submission to the RA; or
- (c) give a written notice to the RA stating that it does not require any further consultation about the application.

(4) The RA must not grant the licence while a notice is in force under paragraph 6(3)(a) above.

(5) Unless the notice is revoked sooner, a notice under paragraph 6(3)(a) above remains in force during the period specified in the notice.

(6) The period specified under paragraph 6(5) above must not be longer than one month.

(7) A person who gives a notice under paragraph 6(3)(a) may, by written notice given to the RA, extend, or further extend, the period referred to in paragraph 6(5) above, so long as the extension, or further extension, does not result in the notice under paragraph 6(3)(a) above being in force for longer than three months.

(8) A person who gives a notice under paragraph 6(3)(a) above may revoke the notice by giving the RA a further written notice.

(9) Within two business days after the day on which the RA receives a notice under paragraph 6(3)(a) or 6(8) above, the RA must give the applicant a copy of the notice.

(10) If a notice under paragraph 6(3)(a) is in force, the person who gave the notice may make a submission to the RA.

(11) A submission to the RA under paragraph 6(3)(b) or 6(10) above may include—

(a) recommendations about the conditions that should be specified in the licence; or

(b) such other matters (if any) as the RA considers relevant.

(12) A notice under paragraph 6(3)(c) cannot be revoked.

### **Consultancy deposit**

7 (1) Where the RA writes to an applicant confirming receipt of a Complete Application, it must also state whether a consultancy deposit must be paid by the applicant.

(2) For the avoidance of doubt, requesting a consultancy deposit does not represent a legal commitment from the RA to approve the application.

### **Application for Renewal of Bulk Generation Sole Use Installation Licences**

8 Applications for the renewal of BGSUI Licences must be submitted with the information and documents prescribed in the Schedule 1 to the RA at least six months before the expiry of the licence.

### **Request for more information**

9 (1) The RA may request information in support of an application within a stipulated time, including any information the RA may deem necessary for an assessment of the technical and financial aspects of an applicant and application, as well as the operational and business competence of an applicant.

(2) If the RA requests additional information from an applicant, the timeline stipulated in paragraph 3(3) will be paused until the RA receives the requested information or until the date that the RA stipulated in the information request has passed, whichever is earlier.

### **Determination of application**

- 10 Upon completion of its assessment, the RA will decide whether it will:
- (a) grant a BGSUI Licence (typically with conditions);
  - (b) propose to refuse the applicant's application for a BGSUI Licence.

### **Assessment period – public comments**

- 11 During the Assessment Period, the RA may consider comments from members of the public, pursuant to the RA's rules of practice and procedure regarding public consultations under Section 70 of the RAA.

### **Granting a licence**

- 12 (1) The RA may grant a BGSUI Licence provided:
- (a) the applicant has paid the relevant application fee;
  - (b) the applicant has paid the required Government authorisation fees;
  - (c) the grant of such licence is allowed through the EA, RAA, any Ministerial direction, and any other relevant legislation and regulation;
  - (d) the applicant has provided a Complete Application;
  - (e) the applicant has provided any further information required by the RA; and
  - (f) there is no notice in force under paragraph 6(3)(a)

### **Refusal of application**

- 13 (1) The RA may propose to refuse to grant a BGSUI Licence if:
- (a) the applicant has failed to pay the relevant application fee;
  - (b) the applicant has failed to pay the required Government authorisation fees;
  - (c) the grant of such licence is not allowed through the EA, RAA, any Ministerial direction, and any other relevant legislation and regulation;
  - (d) any person(s) named in the application are disqualified to any extent from acting in connection with the affairs of any company;
  - (e) any person(s) or entity named in the application are undischarged bankrupts, have been declared insolvent or are subject to a voluntary arrangement with creditors;

- (f) any person(s) or entity named in the application has an unspent criminal conviction;
- (g) any person(s) or entity name in the application has unsatisfied court judgment(s);
- (h) the applicant, or any person or entity named in the application has previously had a licence application refused or a licence revoked;
- (i) the applicant is insolvent;
- (j) the RA considers information supplied to be false or misleading;
- (k) the RA considers that there are unresolved inconsistencies in the information provided; and,
- (l) the applicant has failed to provide, when requested, additional information within set time.

#### **Notice of refusal**

- 14 (1) If the RA proposes to refuse an application, the RA must provide a written notice to the applicant.
- (2) Such notice will state that the RA proposes to refuse the application, the reasons why the RA proposes to refuse the application and the time within which representations may be made by the applicant.
- (3) The applicant will have 21 days from the date of the notice to make representations about why it disagrees with the RA's proposal to refuse the application and to provide any further information required.
- (4) The RA must consider any representations made pursuant to a notice.
- (5) If the applicant does not make any representations within 21 days of the notice, or if after considering any representations, the RA is still of the view that the application should be refused, the applicant will be notified in writing of the decision to refuse the licence.
- (6) Such notification will, where no representations have been made, restate the reasons for the refusal of the application; and where representations were made, state the reasons for the refusal of the application, referring to the representations made where appropriate.

#### **Grant of licence**

- 15 On granting a BGSUI Licence, the RA will send to the successful applicant a signed and sealed licence.

Made this       day of       2025.

Chairman, Regulatory Authority of Bermuda

## SCHEDULE 1

(paragraph 3)

### FORM OF APPLICATION IN RESPECT OF AN BGSUI LICENCE

#### 1 Purpose of the Application

- 1.1 Pursuant to section 32C of the Electricity Act 2016 (**EA**), a person that wishes to obtain or renew an BGSUI Licence must submit to the RA an application in respect of such licence.
- 1.2 This is an Application to the Regulatory Authority (**RA**) for a BGSUI Licence. Under Section 32(C)(3) of the EA, a BGSUI Licence authorises the licence holder to generate electricity above the licence threshold from a renewable energy system, provided that the licence holder uses or stores the electricity generated at its principal location.

#### 2 Applicant Information

In accordance with sections 32C and 32D of the EA please provide the following information on the Project and the Project's directors, Controllers and Senior Executives.

#### 3 Project Information

Name and registered address (if applicable) of applicant in full. In the case of a partnership or other joint venture (other than a body corporate), give the names and addresses of each party concerned and indicate the preferred address for notifications	Bermuda National Sports Centre 65 Roberts Avenue, Devonshire DV01 Bermuda
Where the applicant is a body corporate:  (i) the jurisdiction under which it is incorporated; and  (ii) if applicable, its registered number.	The National Sports Centre Trustees Act 1988 governs the formation and authority provided to the appointed Board of Trustees
Name, address, facsimile number (where applicable), telephone number and electronic mail address of person to whom correspondence or enquiries concerning the application should be directed	Craig Tyrrell, SVP Operations Manager 65 Roberts Avenue, Devonshire DV01 Bermuda email: ctyrrell@nsc.bm
Is this an application to obtain a new licence or renew an existing licence?	New

#### 4 Information on Project owners, directors, Controllers and Senior Executives

- (a) Provide the following information for all directors, Controllers and Senior Executives of the Site and Project (this evidence may be submitted under confidential cover, pursuant to Sections 33 and 34 of the Regulatory Authority Act (RAA)).

Legal name of person	Role (applicant, etc.)	Principal business office address	Social Insurance number	Date of birth	Data Universal Numbering System (DUNS) number (applicant and owners only)
Taijuan Talbot	Trustee	65 Robert's Avenue,	134480	17 Mar 1988	
Jonathan Beard		Devonshire DV01	000050935	4 May 1953	
Grant Hopkins			127544	29 Aug 1983	
Wayne Dill			048308	15 Jan 1959	
Sarai Paul			138691	30 May 1996	
Chris Wright			57676	16 Dec 1963	
Sam Stevens			116762	21 Oct 1980	

- (b) Describe the legal interests in the Project of each owner and each director, Controller and Senior Executive.

Person	Legal Interests
All Trustees	Owners

- (c) Provide legal names for all of applicant's Affiliates (including Affiliates of the applicant and the applicant's owners), if any.

Entity	Affiliates
N/A	N/A



- (d) Describe the technical experience of the applicant and its owners in designing, building, and/or operating similar projects, particularly in comparable jurisdictions.

Owner	Relevant Experience
Atlantic Energy Solution Group Ltd.	(Appendix H)
Damon Wade	
Calvin Minors	

## 5 Project Description

Describe the aspects of the Project.

The project involves the design and implementation of a 756 kVA solar photovoltaic (PV) canopy (with 1,498 solar panels in a footprint of 390ft x 100ft) split across three electrical meters: North field/Pavilion – 254 panels (128 kVA), Aquatics Centre – 990 panels (500 kVA) and South field/Grandstand – 254 panels (128 kVA) and battery microgrid system. Installed over the Robert's Avenue parking area, the solar canopy will generate clean electricity while providing shaded parking. The system includes a Battery Energy Storage System (BESS) to store excess energy for use during low-generation periods or grid outages, enhancing energy resilience. This initiative supports sustainability goals, reduces dependence on fossil fuels, and positions the facility as a leader in energy innovation and environmental responsibility.

## 6 Location of the proposed Site

Provide the address of the proposed Site. Attach maps and aerial photos showing the area within the Project boundaries.

65 Roberts Avenue, Devonshire, Bermuda DV01

## 7 Generation Projects

Generation unit/plant name	Technology and Fuel Source <sup>1</sup>	Capacity (kW <sub>p</sub> and kVA)	Est. Economic Life (years)	Estimated in-service date (dd/mm/yyyy)
NSC	Solar PV	0.505kWp, 756kVA	20	1/6/2025
Total	Solar PV	0.505kWp, 756kVA	20	1/6/2025

- (a) Provide the information in the table below, for each proposed generation unit/plant.

<sup>1</sup> Fuel source in the case of biomass and similar technologies.

- (b) Elaborate on the purpose and rationale for the installation of the proposed generation.

See Appendix I for detailed Microgrid Solution

- (c) Will all the electricity generated (including backup generation that may be sold to the grid) be from renewable sources? If your response is “No”, please elaborate.

Yes

- (d) Describe the maintenance schedule for the units.

Generation Unit/Plant Name	Maintenance Schedule (schedule and nature of planned maintenance)
Solar PV	Monthly inspections, quarterly cleaning, annual recalibration

## 8 Energy Storage Facilities

- (a) If the Project will include an energy storage system that can export electricity to the grid, please provide the information in the table below.

Explain the purpose/application/use case of the energy storage system at the Project site	Minimum storage to offset night load not expected to export to the grid ever.
Specify size and technology of the energy storage system  (e.g., 200kW/800kWh L-Ion Battery)	Export discharging: 250 kW  Storage: 287kWh  Storage medium: L-Ion (LFP)

## 9 Site Load Details

- (a) Please complete the table below providing information on the load.

Is the project located at a new or existing supply point?	Existing
If it is at an existing supply point, will there be a material change in the demand or load profile coincident with the effective date of this Project?	No
Describe the type of facilities that will consume the electricity and the distance (in metres) from the proposed BGSUI Project site	Recreational pool facility located about 700ft from the BGSUI project site.
Please provide details on the customer class and type (e.g. residential, demand commercial, etc) and rate tier/block (e.g. GFC 2, Block A, etc)	Demand commercial customer.

- (b) If the project is located at an existing supply point, please provide the information in the table below considering the past 12 months.

Month	Please enter what month in the year the data refers to	Electricity imports (kWh)	Maximum demand (kVA)	Maximum Export Capacity (if any) (kW)
1	March	138,824	346	7040
2	February	179,424	348	6560
3	January	144,560	314	5280
4	December	120,620	305	5600
5	November	117,360	214	5600
6	October	102,080	223	1760
7	September	118,500	250	3840
8	August	127,980	235	11,680
9	July	124,270	149	14,880
10	June	121,450	276	14,560
11	May	117,120	302	14,240
12	April	132,070	259	7680

## 10 Total Project Site Profile

- (a) Please complete the digital template that accompanies the BGSUI Licence Application and share by email to the RA. Please complete using data from expected performance from the BGSUI Project. Some of the information requested in the template includes:
- (i) Estimated full project site hourly load profile for a full year (i.e. do not offset/subtract demand fed by on-site generation)

- (ii) Estimated hourly plant generation profile for a full year
- (iii) Estimated hourly imports from the grid for a full year
- (iv) Estimated hourly exports to the grid for a full year
- (b) Please rigorously explain and justify any discrepancy between load information entered in the table in paragraph 9 and data estimated and submitted under paragraph 10(a).  
  
*The data in paragraph 9 only includes the Aquatics Centre (on demand rate). 10(a) includes all 3 meters fed from the BGSUI*
- (c) When emailing the file to the RA, please make sure to clearly state the name of the BGSUI Licence Project and application reference

## 11 Interconnection Facilities

- (a) Describe all interconnection facilities, such as power lines, substations, switchyards, and other equipment, and right-of-way (if required). Attach technical plans or photos if necessary.

*There are 3 separate interconnection points on 2 separate substation circuits. See Appendix D*

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- (b) Will all project generation and interconnection facilities conform with the Grid Code and any other relevant technical specifications approved by the RA?

Yes

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### 11.2 Fuel Characteristics (if applicable)

Describe the following fuel characteristics for the Project.

What type or types of fuel will be used	N/A
Company or companies that will supply the fuel (attach fuel supply agreement)	N/A
Origin of fuel	N/A
Description of facilities used to import and store (attach technical plans and/or photographs)	N/A
Attach scenarios with projections of the amount of each fuel that the Project will use	N/A

12 **Permits**

In accordance with Section 23(1)(a) of the EA, it provides evidence that the applicant has obtained such permission as required under the Companies Act 1981, the Development and Planning Act 1974, the Building Act 1988, the Clean Air Act 1991, and any other relevant legislation. Attach copies of such permissions.

See Appendix D

13 **Safety**

Describe the safety, emergency, auxiliary systems, and any other systems that will ensure that the Project can be built and operated safely. Attach relevant technical plans and safety and emergency procedures.

*Project completed without any safety issues. All works completed have been approved by Planning. See Appendix F*

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14 **Water supply routes and facilities (if applicable)**

Describe how the generating plant will obtain the water supply necessary for operations.

If this plan requires permits or approvals from an agency, provide documentation that these permits or approvals have been granted.

N/A

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15 **Projected timeline and cost**

**Submit:** Project completed - N/A

- (a) a schedule detailing the expected Project timeline, including design and engineering milestones, construction milestones, and expected in-service date; and
- (b) an estimate of the cost of developing the Site, installing the proposed facilities, and operating the facilities over the estimated economic lifetime of the Project.

16 **Business Plan and Audited Financial Statements** Government project - N/A

- (a) Section 23(1)(c) of the EA requires that the applicant has demonstrated the necessary financial capacity to build and maintain the Project.
- (b) Accordingly, attach a business plan and audited financial statements, as described below. You may submit these documents under confidential cover, pursuant to Sections 33 and 34 of the RAA.

17 **Business Plan and financial information** Government project - N/A

- (a) The applicant must provide a business plan. The business plan must, at a minimum, describe:

- (i) The applicant's business goals, objectives, and mission;
  - (ii) The ownership structure of the applicant, and what experience the applicant and its owners have in developing and operating similar projects;
  - (iii) How the applicant will provide the energy, capacity, and other services it is contracted to provide under Intermediate Contract or will provide under Intermediate Contracts (if necessary);
  - (iv) The resources that the applicant will use to provide its contracted services; and
  - (v) The applicant's financial plan, including estimates for key financial indicators against which the applicant, its owners, and creditors will measure its financial performance.
- (b) In addition, the applicant must provide information and explanation as to how it will finance the proposed activities that would occur under a license.
  - (c) If the applicant is a Government department or statutory authority, please provide evidence of budgetary approval and funding to build, maintain, and operate the Project.

**18 Audited Financial Statements** Government project - N/A

Submit audited financial statements for the applicant and for each of its owners for the last three fiscal years. Applicant must submit financial statements prepared in accordance with International Financial Reporting Standards, or other generally accepted accounting principles as applicant may select with the RA's written approval.

**19 Draft Intermediate Contract**

- (a) In accordance with Section 23(2) and 32C(4) of the EA:
  - (i) Where the applicant is applying for a BGSUI Licence, it must submit copies of the draft Intermediate Contract (**IC**) that it has negotiated with the TD&R Licensee. If such applicant is also the TD&R Licensee, the applicant may submit details of its power purchase arrangements in lieu of an IC. These agreements or arrangements may be submitted under confidential cover, pursuant to sections 33 and 34 of the RAA.

**20 Evidence of Applicant's Probity** See Appendix A

In accordance with Section 23(1)(d) of the EA, an applicant must submit evidence of its probity and suitability to be granted a licence. Applicant must submit attestations signed before a Commissioner for Oaths by himself or herself, in the case of an individual, or its directors, Controllers and Senior Executives, in the case of a company or partnership, of their probity, using the language provided in Appendix A.

## 21 BGSUI Licensee's Application Self-Assessment

Please complete the table below which provides a self-assessment to ensure that the applicant meets the mandatory requirements. For each requirement, please provide details of the evidence provided and location of this evidence in the application (i.e. page number, Annex number, etc).

Requirement	Requirement met? (Yes/No/NA)	If NA, explain why	Evidence provided in the application to show applicant meets requirement	Location of evidence in the application (page #, annex #, etc)
The applicant is a company registered in Bermuda, a Government department or a statutory authority	Yes			The National Sports Centre Trustees Act 1988. (Appendix B)
The applicant has obtained planning permission, which in principle satisfies the condition in section 23(1)(a) of the EA that the applicant has obtained such permission as required under the Development and Planning Act 1974, if the proposed installation has not been constructed;	Yes			Letters of support from Minister of Public Works, Minister of Sport and Minister of Finance (Appendix C)
The grant of a building permit satisfies the condition in section 23(1)(a) of the EA that the applicant has obtained such permission as required under the Building Act 1988, if the proposed installation has not been constructed	Yes			Attached (Appendix D)

The applicant satisfies the condition in section 23(1)(b) of the EA to demonstrate the technical capacity required to operate such a facility reliably and safely or, in the case of a company which is not yet providing electricity services, the applicant has demonstrated that such services will be carried on with the professional and technical skills appropriate to the nature and scale of its proposed regulated activity and facility	Yes			Attached (Appendix F)
The applicant has demonstrated the necessary financial capacity to build and maintain the facility that satisfies the condition in section 23(1)(c) of the EA	Yes			HSBC Facility Letter for loan to complete project attached (Appendix G)
The applicant satisfies the condition in section 23(1)(d) of the EA that every person who is, or is to be, a director, controller or senior executive of the applicant company is a fit and proper person to perform the functions in relation to any regulated activity carried on by the company, having regard to the probity of the	Yes			Attached (appendix A)



applicant and its officers				
If the applicant is a Government department or statutory authority, the requirement of section 23(1)(c) of the EA (necessary financial capacity) is satisfied if the department or authority has obtained the requisite budgetary approval and funding to build, maintain and operate the facility	Yes			HSBC Facility Letter for loan to complete project attached (Appendix G)
If the applicant is a Government department or statutory authority, the requirement of section 23(1)(d) of the EA (fit and proper person etc) applies to the head of the public authority (as defined by the Schedule to the Public Access to Information Act 2010)	Yes			
The applicant will enter into an Intermediate Contract with the TD&R Licensee in accordance with section 49A of the EA				
The monthly exports of the project do not exceed 30% of monthly generation.	Yes			
The applicant will be able to conform with the Grid Code.	Yes			

## **Appendix A: Attestation of Probity**

**Name of Person:**

**Name of Applicant:**

**Name of Project:** NSC Solar PV Canopy & Microgrid

**Title:**

I certify that I am a fit and proper person to participate in electricity generation in Bermuda. I make this certification as part of **[name of applicant]**'s application for a BGSUI Licence.

Specifically, I have not been convicted of any criminal conduct (within the meaning of the Proceeds of Crime Act 1997) that suggests that my participation in electricity generation is not in the best interests of Bermuda.

Further, I do not have any interest or affiliation that would, or would likely, cause the applicant to be in conflict with the best interest of Bermuda or the electricity sector if it held the Licence.

Signed \_\_\_\_\_

Dated \_\_\_\_\_

## SCHEDULE 2

(paragraph 6)

### FORM OF ORDER FOR CONSULTANCY DEPOSIT

#### PART 1

#### FORM OF ORDER FOR INITIAL CONSULTANCY DEPOSIT

#### PURSUANT TO SECTION 32C OF THE ELECTRICITY ELCTRICITY ACT 2016

1. THIS ORDER is issued by the Regulatory RA of Bermuda ("RA") in accordance with section 32C of the Electricity Act 2016.
2. \_\_\_\_\_ (*Name of Applicant*), who has applied on \_\_\_\_\_ (*Date of Application*) for a BGSUI Licence made pursuant to Section 32C(1) of the Electricity Act 2016, must pay a consultancy deposit in the amount of \_\_\_\_\_ (*Amount of deposit required*) in order to advance with the application.
3. Any unused funds of the consultancy deposit paid in respect of either a protection zone installation permit or a submarine cable licence will be refunded to the applicant.
4. This Order is without prejudice to any further Order which may be made pursuant to paragraph 6(2) of the Electricity (Innovative Licence) Regulations 2023.
5. This Order becomes effective on the date of its publication.
6. So ordered this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_.

## PART 2

### FORM OF ORDER FOR INCREASE IN CONSULTANCY DEPOSIT

#### PURSUANT TO SECTION 32C OF THE ELECTRICITY ACT 2016

1. THIS ORDER is issued by the Regulatory RA of Bermuda ("RA") in accordance with section 32C of the Electricity Act 2016.
2. \_\_\_\_\_ (*Name of Applicant*), who has applied on \_\_\_\_\_ (*Date of Application*) for a BGSUI Licence made pursuant to Section 32C(1) of the Electricity Act 2016 and who was previously ordered on \_\_\_\_\_ (*Date of Initial Order*) , must pay a consultancy deposit in the amount of \_\_\_\_\_ (*Amount of deposit required*) in order to advance with the application.
3. Any unused funds of the consultancy deposit paid in respect of either a protection zone installation permit or a submarine cable licence will be refunded to the applicant.
4. This Order is without prejudice to any further Order which may be made pursuant to paragraph 6(2) of the Electricity (Innovative Licence) Regulations 2023.
5. This Order becomes effective on the date of its publication.
6. So ordered this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_.