

## **REGULATORY AUTHORITY BOARD**

**MINUTES** of the Board Meeting of the Regulatory Authority of Bermuda (the "RA") held on Wednesday, 7 May 2025, at 3:00 pm.

**Present:** Mark Fields, Chairman, Commissioner  
Michael Scott, Commissioner  
Francis Mussenden, Commissioner  
Richard Ambrosio, Chief Executive

**Apologies:** Cheryl-Ann Mapp, Commissioner

**In Attendance:** Craig Davis, Senior Manager, Electronic Communications  
Tristy Smith, Senior Legal Advisor

### **1. CONVENE MEETING**

The Chairman called the meeting to order at 3:10 pm and reported that a quorum was met.

### **2. CONFLICTS OF INTEREST DECLARATION**

There were no conflicts.

### **3. CONFIRMATION OF BOARD MEETING MINUTES**

There were none.

### **4. CHAIRMAN'S REPORT**

There were no updates to report.

### **5. CHIEF EXECUTIVE'S REPORT**

#### **Electronic Communications Market Review 2025 International Benchmarking Exercise**

The Electronic Communications Market Review 2025 International Benchmarking Exercise at a value of \$43k was presented to the Board of Commissioners for their consideration.

**RESOLVED to approve the Electronic Communications Market Review 2025 International Benchmarking Exercise at a value of \$43k.**

**RESOLVED to approve the source of the funds in the amount of \$43k for the International Benchmarking Exercise to be from the projects fund.**

## 6. ANY OTHER BUSINESS

There being no further business to discuss the meeting concluded at 3:40 pm.

-End-

  
Chairman