

REGULATORY AUTHORITY BORD

MINUTES of the Board Meeting of the Regulatory Authority of Bermuda (the "RA") held on Wednesday, 27 August 2025, at 3:00 pm.

Present: Mark Fields, Chairman, Commissioner
Jessica Mello, Commissioner
Francis Mussenden, Commissioner
Dennis Pimentel, Commissioner
Richard Ambrosio, Chief Executive

Absent: Cheryl-Ann Mapp, Commissioner

In Attendance: Craig Davis, Senior Manager, Electronic Communications
Érika Thomas, Senior Legal Advisor
Shonette Harrison, Senior Manager, Energy
Donn Foggo, Director of Communication & Stakeholder Engagement
Deborah Trott, Executive Assistant

1. **CONVENE MEETING**

The Chairman called the meeting to order at 3:14 pm and reported that a quorum was met.

2. **CONFLICTS OF INTEREST DECLARATION**

There were no conflicts.

3. **MATTERS ARISING**

There were no matters to discuss.

4. **CONFIRMATION OF BOARD MEETING MINUTES**

a. Meeting Minutes dated 20 August 2025

RESOLVED to approve the meeting minutes dated 20 August 2025.

5. **CHAIRMAN'S REPORT**

a. Review of membership of Board Subcommittees and decisions on new members

Finance, Audit and Risk Committee

RESOLVED to appoint the members of the Finance, Audit and Risk Committee as follows:

Francis Mussenden, Chairman

Jessica Mello, Commissioner

Mark Fields, Commissioner

Richard Ambrosio, Chief Executive

Kristy Woods, Director of Finance

Deborah Trott will remain as the scribe for the subcommittee.

b. Administration Committee

RESOLVED to appoint the members of the Administration Committee as follows:

Cheryl-Ann Mapp, Chairman

Dennis Pimental, Commissioner

Mark Fields, Commissioner

Richard Ambrosio, Chief Executive

Aqueelah Somner, Director of Human Resource and Business Process

Deborah Trott will remain as the scribe for the subcommittee.

6. CHIEF EXECUTIVE'S REPORT

a. Electronic Communications Market Review final report

Craig Davis, Senior Manager, Electronic Communications and Érika Thomas, Senior Legal Advisor presented the Electronic Communications Market Review final report Decision and Order to the Board for consideration. Comments were received from Commission Members and amendments were included in the final report presented to the Board.

Craig Davis , Senior Manager, Electronic Communications and Érika Thomas, Senior Legal Advisor, was thanked for the detailed research and well written, comprehensive efforts in compiling and finalizing an all-encompassing Electronic Communications Market Review presented.

RESOLVED to approve and publish the 2025 Electronic Communications Market Review Final Report Decision and Order, subject to final amendments.

b. Floating Solar PV Expression of Interest

Shonette Harrison, Senior Manager, Energy presented the Floating Solar PV Expression of Interest to the Board for consideration. The Board resolved to approve the CE as the delegate to restructure the

Evaluation Advisory Panel members and appoint a Chairman. A motion was made to approve Richard Ambrosio, Chief Executive to be delegated to restructure the Evaluation Advisory Panel members and appoint a Chairman was made by Commissioner Mussenden and seconded by Commissioner Mello.

RESOLVED to approve for the RA to issue a Request for Expression of Interest, publication of the solicitation documents for the first stage of the procurement process and recommendation for the Evaluation/Advisory Panel members.

c. Offshore Wind Invitation to Tender (ITT) for Complementary Studies

Shonette Harrison, Senior Manager, Energy presented the Offshore Wind Invitation to Tender for Complementary Studies to the Board for consideration. A motion was made to approve the Offshore Wind Invitation to Tender (ITT) for Complementary Studies was made by Commissioner Mussenden and seconded by Commissioner Mello.


RESOLVED to initiate an Invitation to Tender (ITT) for Complementary Studies in connection with the potential development of offshore wind generation in Bermuda and to publish the documents Offshore Wind Seabed Assessment dated 5 September 2025 and Offshore Wind Metocean Measurement Campaign, dated 5 September 2025, in connection with same.

7. ANY OTHER BUSINESS

There were no matters to discuss.

There being no further business to discuss the meeting concluded at 4:42 pm.

-End-



Chairman