

REGULATORY AUTHORITY BOARD

MINUTES of the Board Meeting of the Regulatory Authority of Bermuda (the "RA") held on Wednesday 5 November 2025, at 3:00 PM.

Present: Mark Fields, Chairman, Commissioner
Francis Mussenden, Commissioner
Cheryl-Ann Mapp, Commissioner
Jessica Mello, Commissioner
Dennis Pimentel, Commissioner
Nigel Burgess, Acting Chief Executive

In Attendance: Tristy Smith, Senior Legal Advisor
Deborah Trott, Executive Assistant

1. CONVENE MEETING

The Chairman convened the meeting at 3:10 PM confirming quorum.

2. CONFLICTS OF INTEREST DECLARATION

No conflicts were declared.

3. MATTERS ARISING

None.

4. CONFIRMATION OF BOARD MEETING MINUTES

a. Meeting Minutes dated 25 October 2025

RESOLVED to approve the meeting minutes dated 25 October 2025.

5. CHAIRMAN'S REPORT

The Board extended congratulations to Erika Thomas, Senior Legal Advisor who recently obtained her Master of Law degree.

6. CHIEF EXECUTIVE'S REPORT

The Chief Executive and Commissioner Pimentel met with Dr. Pedro Batista, the Regional Director for Communication and Digital Transition, of the Azorean Government to determine whether the RA can potentially partner with them by knowledge sharing between the Azorean Government and Bermuda (the RA).

- a. Bulk Generation Sole Use Installation (BGSUI) Feed-in Tariff (FiT) Methodology Preliminary Report

The Bulk Generation Sole Use Installation Feed-in Tariff Methodology Preliminary Report was presented to the Board for consideration.

RESOLVED to approve the Bulk Generation Sole Use Installation (BGSUI) Feed-in Tariff (FiT) Methodology Preliminary Report to be published.

- b. Bulk Generation Sole Use Installation (BGSUI) Feed-in Tariff (FiT) Integrated General Determination (IGD)

The Bulk Generation Sole Use Installation Feed-in Tariff Interim General Determination Decision and Order was presented to the Board for consideration.

RESOLVED to approve the Bulk Generation Sole Use Installation (BGSUI) Feed-in Tariff (FiT) Methodology Interim General Determination Decision and Order.

- c. Bulk Generation Sole Use Installation (BGSUI) License Application from National Sports Centre

The National Sports Centre Bulk Generation Sole Use Installation (BGSUI) License Application report was presented to the Board for consideration.

RESOLVED to approve the granting of a Bulk Generation Sole Use Installation (BGSUI) Licence to the National Sports Centre.

- d. Bulk Generation Sole Use Installation (BGSUI) License Template

The Bulk Generation Sole Use Installation (BGSUI) License template was reviewed and will be considered at the next Board meeting.

- e. Bulk Generation Sole Use Installation (BGSUI) Intermediate Contract Template

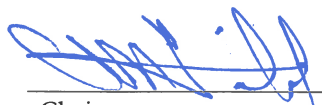
The Bulk Generation Sole Use Installation (BGSUI) Intermediate Contract template was reviewed and will be considered for approval at the next Board meeting.

7. **ANY OTHER BUSINESS**

None.

The meeting concluded at 5:20 PM.

-End-



Chairman