

Retail Tariff Review Rate Design- Information Request

4th September 2025

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1. Introduction

The main objective of this Information Request is to gather further information pertaining to the calculations of end-user retail rates considering rate design changes discussed between the Regulatory Authority of Bermuda (RA) and BELCO.

The aim of the rate design changes is to improve the cost reflectivity, the transparency, and fairness of electricity rates for consumers.

The next steps in this process include:

1. Providing this Information Request to BELCO to respond by 3 October 2025.
2. Revenue allowance order is expected to be issued by 9 October 2025.
3. Subsequently, BELCO will be asked to submit a compliance filing, will be asked for additional modelling and information related to the rate design changes including potential changes to the fixed and volumetric rates (depending on the final level approved for average rates), and filing of updated statistical tariff impact analysis.
4. The tariff design is scheduled to be implemented no later than 1 March 2026.

The structure of this document is as follows:

- Section 2 provides a list of acronyms
- Section 3 provides the details of the Information Request

2. Acronyms

Acronym	Definition
BELCO	Bermuda Electric Light Company Limited
DG	Distributed Generation
EA	Electricity Act 2016
FAR	Fuel Adjustment Rate
GFC	Graduated Facilities Charge
RA	Regulatory Authority of Bermuda
RAF	Regulatory Authority Fee
TD&R	Transmission, Distribution and Retail

3. Information Request

We request that BELCO provide the following information:

- a. **An updated version of the Microsoft Excel © model that BELCO submitted in August 2025 named “BELCO Rate Design 2025 07.25.2025 v1.5 with misc monthly charge”, complying with the following guidance:**
 - a. In the Residential class, align the DG GFC Tier with GFC Tier 5. Therefore, a DG in the Residential class would pay the same GFC as a Tier 5 customer, and there would only be 5 tiers instead of 6.
 - b. For the Misc Commercial class, implement a fixed charge (\$/month) for both DG and non-DG. The values should be set at the same level as that of the Commercial class.
 - i. At present, we only observe one fixed charge of \$200/month, which aligns with the DG commercial class fixed charge.