

REGULATORY AUTHORITY BOARD

MINUTES of the Board Meeting of the Regulatory Authority of Bermuda (the "RA") held on Wednesday 22 July 2026, at 3:00 pm.

Present: Mark Fields, Chairman, Commissioner
Dennis Pimentel, Deputy Chairman, Commissioner
Jessica Mello, Commissioner
Jozelle Opoku, Commissioner
Angelita Dill, Commissioner
Richard Ambrosio, Chief Executive

In Attendance: L. Nigel Burgess, Director, Utility Regulation
Donn Foggo, Director, Communications & Stakeholder Engagement
Deborah Trott, Executive Assistant

1. CONVENE MEETING

The meeting was convened by the Chairman at 3:06 pm. A quorum was confirmed.

2. CONFLICTS OF INTEREST DECLARATION

No conflicts of interest were declared.

3. MATTERS ARISING

None.

4. CONFIRMATION OF BOARD MEETING MINUTES approval endorsed via email

- a. Meeting Minutes dated 18 June 2026.

RESOLVED that the Board approves the minutes of the meetings held on 18 June 2026.

5. CHAIRMAN'S REPORT

- a. Integrated Resource Plan (IRP) Update

RESOLVED to issue a statutory appeal against the decision of the Minister to pause the Integrated Resource Plan (IRP) pursuant to sections 13a and 45bB of the Electricity Act 2016.

- b. Board housekeeping matters such as:

- i. timing of meetings
- ii. meeting platform
- iii. appointments to subcommittees

Deferred until the next scheduled Board meeting.

6. CHIEF EXECUTIVE'S REPORT

- a. Spectrum Application, LinkBermuda (approval endorsed via email)

RESOLVED to approve the Spectrum Application, LinkBermuda.

- b. Large-Scale Self-Supply Licence Extension – SailGP (approval endorsed via email)

RESOLVED to approve the **Large-Scale Self-Supply Licence Extension for SailGP** pursuant to condition 3.2 for a further term of three years, extending the Licence expiry from 31 May 2027 to 31 May 2030, with all other terms and conditions of the Licence to remain in full force and effect

- c. Fuel Pricing Methodology Update

The Board took note of the update relating to the fuel pricing methodology.

7. ANY OTHER BUSINESS

- a. Notice of Intention to Appeal

A Notice of Intention to Appeal has been received from members of the public by the RA in relation to the Rate Redesign process.

- b. Stakeholder concerns by Electronic Communications Provider

There was a discussion relating to recent outages in the Electronic Communications Sector.

The meeting concluded at 5:42 pm.

-End-



Chairman