

REGULATORY AUTHORITY BOARD

MINUTES of the Board Meeting of the Regulatory Authority of Bermuda (the "RA") held on Wednesday 26 August 2026, at 3:00 pm.

Present: Mark Fields, Chairman, Commissioner
Dennis Pimentel, Deputy Chairman, Commissioner
Jessica Mello, Commissioner
Angelita Dill, Commissioner
Richard Ambrosio, Chief Executive

Apologies: Jozelle Opoku, Commissioner

In Attendance: Érika Thomas, Senior Legal Advisor
Craig Davis, Senior Manager, Electronic Communications
Deborah Trott, Executive Assistant

1. CONVENE MEETING

The meeting was convened by the Chairman at 3:10 pm. A quorum was confirmed.

2. CONFLICTS OF INTEREST DECLARATION

No conflicts of interest were declared.

3. MATTERS ARISING

None.

4. CHAIRMAN'S REPORT

Integrated Resource Plan (IRP) Litigation Update

RESOLVED to agree to a stay of the appeal against the Minister's Order pausing the Integrated Resource Plan (IRP) process.

5. CHIEF EXECUTIVE'S REPORT

a. 2026 Retail Benchmarking Report

RESOLVED to approve and publish the following updates to the *ex ante* remedies imposed by the 2025 Electronic Communications Market Review (ECMR), and to issue an Order giving effect to the following:

1. In retail fixed broadband (applicable to One Communications):

a. Median Price Adjustment

The median price adjustment target made in the 2025 ECMR is modified from 7% to 14.85%.

2. In retail mobile services (applicable to One Communications and Digicel):

a. Entry-level anchor mobile services product

The entry-level anchor product specification determined in the 2025 ECMR is modified from “at least a 10 GB monthly data allowance for no more than \$50 per month” to “at least 10 GB monthly data allowance and unlimited local talk and texts for no more than \$50 per month”.

b. BELCO Retail Tariff Rate Redesign

Deferred until the next scheduled Board meeting.

c. Electronic Communications Litigation Update

An update was circulated to the Board on the electronic communications litigation.

The meeting concluded at 5:30 pm.

-End-



Chairman