

Mid-year trading update for the six months ended 31 December 2025

Market and trading performance

The Group continued to drive top line growth in the six months ended 31 December 2025. Revenue grew compared against the same period in the prior year, driven by both additional new customers in the period and increased revenue from expansion and cross selling of new products to our existing customer base.

Significant transformation of the Go-to-Market function occurred in this period, including our new CRO (Hein Hellemons) joining in 2Q and the Company going live with its new CRM (Salesforce) in October. These changes are positioning the Company well to accelerate momentum in the second half of FY 2026 and into FY 2027 following a more challenging 1H 2026.

Strategy update

The Group's strategic focus continued around the three operating priorities, all of which are underpinned by continued investment in the Group's platform and people: delivering customer excellence, creating an unmatched employee experience and building foundations for the future. Foundation building through the first half of FY 2026 centred on implementing transformative systems, in particular Salesforce, to increase productivity and data visibility across the business enabling improved customer and employee experience, and accelerated growth.

Developments in the period

Significant progress was made across the six months to December 2025, strengthening the platform, expanding product capabilities, and enhancing go-to-market execution.

Network innovation advanced with the acquisition of Mira, a leading provider of network traffic visibility solutions. Building on an established collaboration with Darktrace's R&D teams, this integration enhances interoperability between network detection and decryption technologies, improves visibility across encrypted traffic, and enables more advanced threat detection - particularly for customers in highly regulated sectors. Mira's expertise also enhances throughput capabilities enabling the Group to break into larger, strategic customers. These advancements, coupled with global recognition as both a Leader in the Gartner Magic Quadrant and the only Customers' Choice in Peer Insights, reinforced Darktrace's leadership in Network Detection and Response.

Cloud capabilities also accelerated during this period. A significant milestone was reached with the launch of Darktrace / Forensic Acquisition & Investigation™ and substantial enhancements to Darktrace / CLOUD™, representing a step-change in unifying detection, response, and automated cloud forensics. Building on the earlier integration of Cado, these developments further strengthened cloud detection and investigative capabilities, establishing a new benchmark for visibility, speed, and resilience across cloud environments, positioning the business at the forefront of Cloud Detection and Response.

The /EMAIL offering also gained strong external validation reflecting improvements made across email, identity, and SaaS. It was recognised as a Gartner Peer Insights Customers' Choice for Email Security Platforms

with a 4.8/5 rating from 322 verified reviews and later named a Leader in the 2025 Gartner Magic Quadrant for Email Security Platforms. These independent endorsements underscored both customer satisfaction and the impact of recent enhancements on detection quality and investigation efficiency.

Alongside product innovation, the Services portfolio expanded to deliver more comprehensive customer support. The rollout of Managed Detection and Response (MDR) and introduction of Proactive Health Optimisation (PHO) strengthened customer resilience and supported a more lifecycle-driven approach to customer success.

To support these product and service priorities, the organisation also made important internal investments. The implementation of Salesforce as the global CRM improved visibility, collaboration, and data-driven decision-making across customer-facing teams. In parallel, new functions - including a dedicated Cloud Strategy team and a Revenue Acceleration Office - were created to accelerate adoption of new capabilities, embed them into go-to-market motions, and strengthen alignment across the commercial organisation.

Outlook

Following the appointment of Ed Jennings in March 2026 the Group is well positioned to capitalise on the improved systems implemented in the last year and increased product capabilities. The continued expansion of the Darktrace platform ensures that existing and new customers can be protected in the constantly expanding threat landscape.